



# Prudential Sugar Corporation Limited

Regd. Office : "Akash Ganga" Plot No. 144, Srinagar Colony, Hyderabad - 500 073. T.S. INDIA  
Tel : +91-40-67334412, Fax : +91-40-67334433 | Email : pscl.secretarial@gmail.com | www.prudentialsugar.com  
CIN : L15432TG1990PLC032731

Ref: PSCL/SE/2025-26/Aug -

Date:13/08/2025

To  
The General Manager,  
Corporate Relations Department,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, **Mumbai - 400001.**  
Maharashtra State, India.  
**Script Code: 500342**

To  
Asst Vice President,  
**National Stock Exchange of India Limited**  
Exchange Plaza Block G, C 1,  
Bandra Kurla Complex, G Block, Bandra East,  
**Mumbai - 400051.**  
Maharashtra State, India.  
**Script Code: PRUDMOULI**

Dear Sir/Madam,

***Sub: 'Board comments on fine levied by the Exchange'***

This is to inform that with reference to your letter dated June 26, 2025, the Board of Directors of the company at its meeting held on 13.8.2025 was informed about non-compliance of SEBI Master Circular No.SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11.11.2024 relating to Regulation 24(A) of SEBI (LODR) Regulations, 2015 ("Listing Regulations").

The Board has taken serious note of the said non-compliance by the Company and commented that the company shall, in future, ensure that due attention is paid to all SEBI (LODR) compliances and avoid any such penalties imposed by the Exchange.

As desired by you, the comment made by the Board is being informed through designated path in NEAPS along with your above letter for dissemination.

Thanking you,

Yours Truly,  
**For Prudential Sugar Corporation Limited**

  
**Authorised Signatory**



**Encl.: as above.**

NSE/LIST-SOP/FINES/0704

June 26, 2025

The Company Secretary  
**Prudential Sugar Corporation Limited**  
"Akash Ganga", Plot No.144,  
Srinagar Colony, Hyderabad - 500073

Dear Sir/Madam,

**Subject: Notice for non-compliance with Regulation 24(A) of SEBI (LODR) Regulations, 2015 ("Listing Regulations")**

Your attention is drawn towards SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (hereinafter referred to as "Master Circular"), specifying Standard Operating Procedure for imposing fines and suspension of trading in case of non-compliance with the Listing Regulations. On verification of the Exchange records, it has been observed that your Company has not complied/delayed complied with Regulation 24(A) of Listing Regulation(s). The details of non-compliance(s)/delayed compliance(s), total fine payable by your Company and the particulars about manner in which fine should be remitted to the Exchange is enclosed as **Annexure**.

You are requested to inform the Promoters about identified non-compliance/delayed compliance and to ensure compliance with respective regulation and/or make the payment of fines within 15 days from the date of this notice, failing which the Exchange may initiate freezing of entire shareholding of the Promoters in the Company as well as in other securities held in the Demat account of the Promoters.

You may also file the waiver request. Below are the parameters for filing the application for waiver:

- a) Detailed submission indicating reasons for waiver, considering the extant Policy for Exemption of Fines, and shall indicate whether it intends to seek personal hearing before the concerned Committee.
- b) The Company may further note that **compliance is a prerequisite for applying for waiver**. Thus, waiver application of the non-complied Companies will not be processed without achieving the compliance.
- c) In case the Company is non-complaint under multiple regulations, the Company is advised to file a single application mentioning the details of all the respective regulations and quarters for which the Company intends to apply for waiver, in order to avoid the duplication of the entries.
- d) Processing fees for an amount of **Rs.10,000 plus 18% GST** to be paid to the **designated Exchange**, (as segregated between the Exchanges as per the policy for waiver of fines) only if the fine amount is more than Rs. 5,000.

However, before filing an application for waiver of fines, you are requested to refer to the below policies available on the Exchange's website. For ready reference you may refer below links:



Signer: RACHNA JHA  
Date: Thu, Jun 26, 2025 17:39:04 IST  
Location: NSE



## National Stock Exchange Of India Limited

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### i Policy on exemption of fine:

[https://archives.nseindia.com/content/equities/Policy\\_for\\_exemption\\_SOP\\_Equity.pdf](https://archives.nseindia.com/content/equities/Policy_for_exemption_SOP_Equity.pdf)

### ii Policy on processing of waiver application:

[https://nsearchives.nseindia.com/web/sites/default/files/inline-files/Policy\\_on\\_processing\\_of\\_waiver\\_application\\_segregation\\_of\\_commonly\\_listed\\_entities.pdf](https://nsearchives.nseindia.com/web/sites/default/files/inline-files/Policy_on_processing_of_waiver_application_segregation_of_commonly_listed_entities.pdf)

***The request for waiver of fine can be submitted to Exchange through NEAPS portal along with documentary evidence on the below link (Please note that waiver applications sent via mail will not be considered):***

**NEAPS>>Compliance>>Fine Waiver>>Waiver Request**

Further, as per Master Circular, your Company is also required to ensure that the said non-compliance which has been identified by the Exchange and subsequent action taken by the Exchange in this regard shall be placed before the Board in the next Board Meeting and comments made by the Board shall be duly informed to the Exchange at the below mentioned path in NEAPS portal along with this letter for dissemination having the announcement text as 'Board comments on fine levied by the Exchange'.

**Path: NEAPS > COMPLIANCE > Announcements > Announcements/ CA (Subject: Updates)**

In case of any clarification, you may contact any of the below mentioned Exchange Officers from Listing Compliance Department:

- Ms. Harshita Chaubal
- Ms. Madhu Kadam
- Ms. Chanchal Daga (Waiver request)
- Ms. Sweety Mamodia (Waiver request)
- Mr. Abhishek Sawant (Waiver request)

Yours faithfully

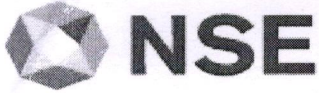
For **National Stock Exchange of India Limited**

**Rachna Jha**  
Manager

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Date: Thu, Jun 26, 2025 17:39:04 IST  
Location: NSE



## National Stock Exchange Of India Limited

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### Annexure

Regulation	Financial year ended	Fine amount per day (Rs.)	Days of non-compliance	Fine amount (Rs.)
24(A)	31-Mar-2025	2000	1	2000
<b>Total Fine</b>				<b>2000</b>
<b>GST (@18%)</b>				<b>360</b>
<b>Total</b>				<b>2360*</b>

\* In case the Company is non-compliant as on the date of this letter then fine amount will keep on increasing every day till the date compliance is achieved.

#### Notes:

- If the fine amount is paid before receipt of this letter, then inform the Exchange accordingly.
- Please update the payment details on below mentioned path:  
NEAPS > Payment > SOP Fine Payment.
- The above payment may be made vide RTGS / NEFT / Net Banking favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

BENEFICIARY NAME	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
BANK NAME	IDBI BANK LTD
A/C NO	Please refer Unique Account Code used for making Annual Listing fees to the Exchange
BRANCH	BANDRA KURLA COMPLEX, MUMBAI
RTGS/IFSC CODE	IBKL0001000

- The fine paid as above will be credited to IPFT as envisaged in the circular.

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