



Prudential Sugar Corporation Limited

Regd. Office : "Akash Ganga" Plot No. 144, Srinagar Colony, Hyderabad - 500 073. T.S. INDIA
Tel : +91-40-67334412, Fax : +91-40-67334433 | Email : pscl.secretarial@gmail.com | www.prudentialsugar.com
CIN : L15432TG1990PLC032731

Ref: PSCL/OCBM/2020-21/0031

Date: 12/11/2020.

To
The General Manager,
Department of Corporate Services,
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, M Samachar Marg, Fort,
Mumbai, Maharashtra - 400001

To
Asst. Vice President
National Stock Exchange of India Ltd.,
G Block, Bandra-Kurla Complex,
Bandra (E),
MUMBAI - 400 051.

To
The Secretary
The Calcutta Stock Exchange Association Ltd.,
7, Lyons Range, Calcutta - 700 001.

Dear Sir / Madam

Subject : Outcome of the Board Meeting of Prudential Sugar Corporation Ltd -
Script Code: PRUDMOULI & Script Code - 500342
Reference : Regulation 33 of the SEBI (LODR) Regulations, 2015.

In Just concluded Meeting of Board of Directors, the Board has considered and approved the following items:

- 1) Unaudited Standalone & Consolidated Financial Results for the Second Quarter and Half Year Ended 30.09.2020.
- 2) Auditors' Report on Unaudited Standalone & Consolidated Financial Statements for the Second Quarter and Half Year Ended 30.09.2020.

The Board Meeting commenced at 02:30 P.M. and concluded at 03:40 P.M.

We request you to take the above information on record and acknowledge receipt of the same

Thanking You,

Yours truly,

For Prudential Sugar Corporation Ltd.

Shantanu

Authorised Signatory
Encl.: a/a.



**PRUDENTIAL SUGAR CORPORATION LIMITED**

CIN: L15432TG1990CG32731

Reg. off Add: Akash Ganga, Plot No. 144, Srinagar Colony, Hyderabad - 500 075, Telangana State, India

S.No. Part - I: Standalone & Consolidated Statement of Unaudited Results for the Half-Year Ended September 30, 2020

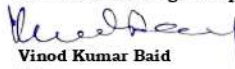
(Rs. In Lakhs)

S.No.	Particulars	Standalone						Consolidated					
		3 Months Ended			Half Yearly ended			3 Months Ended			Half Yearly ended		
		30-09-2020 Unaudited	30-06-2020 Unaudited	30-09-2019 Unaudited	30-09-2020 Unaudited	30-09-2019 Unaudited	Year Ended (31-03-2020) Audited	30-09-2020 Unaudited	30-06-2020 Unaudited	30-09-2019 Unaudited	30-09-2020 Unaudited	30-09-2019 Unaudited	Year Ended (31-03-2020) Audited
1	Revenue												
	a) Income from operations	-	-	-	-	-	-	-	-	-	-	-	-
	b) Other Income	53.74	56.33	52.85	110.07	110.49	250.23	123.79	116.93	72.55	240.72	169.40	563.10
	Total Revenue (a+b)	53.74	56.33	52.85	110.07	110.49	250.23	123.79	116.93	72.55	240.72	169.40	563.10
2	Expenses												
	a) Cost of Materials Consumed	-	-	-	-	-	-	-	-	-	-	-	-
	b) Purchase of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-Trade	-	-	-	-	-	-	-	-	-	-	-	-
	d) Employee benefits expenses	15.89	15.83	9.28	31.72	22.60	59.66	21.94	22.90	13.65	44.84	31.11	91.37
	e) Finance Cost	-	-	-	-	-	0.02	-	-	-	-	-	0.02
	f) Depreciation and amortization expense	0.35	0.36	0.51	0.71	1.02	1.70	0.35	0.36	0.51	0.71	1.02	1.70
	g) Other expenses	13.44	15.81	28.07	29.25	47.18	91.80	18.60	29.82	34.01	48.42	61.29	172.81
	Total Expenses	29.68	32.00	37.86	61.68	70.80	153.18	40.89	53.08	48.17	93.97	93.42	265.90
3	Profit / (Loss) from operations before exceptional items (1-2)	24.06	24.33	14.99	48.39	39.69	97.05	82.90	63.85	24.38	146.75	75.98	297.20
4	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
5	Profit / (Loss) from before tax (3 + 4)	24.06	24.33	14.99	48.39	39.69	97.05	82.90	63.85	24.38	146.75	75.98	297.20
6	Tax Expense												
	a) Current Tax	6.02	6.08	3.75	12.10	9.92	25.23	20.73	15.96	6.09	36.69	19.00	80.91
	b) Deferred Tax	-	-	-	-	-	-	-	-	-	-	-	-
	Total Tax Expenses	6.02	6.08	3.75	12.10	9.92	25.23	20.73	15.96	6.09	36.69	19.00	80.91
7	Net Profit / (Loss) after tax but before prior period items (5-6)	18.04	18.25	11.24	36.29	29.77	71.82	62.17	47.89	18.29	110.06	56.98	216.29
8	Share of Profit/(loss) of Subsidiary, Associate and JV using for Equity Method												
9	Total Profit/(loss) from period from Continuing Operations (7+8)												
10	Prior period item	-	-	-	-	-	-	-	-	-	-	-	-
11	Net Profit / (Loss) after taxes, Extraordinary items, Prior period items (9+10)	18.04	18.25	11.24	36.29	29.77	71.82	62.17	47.89	18.29	110.06	56.98	216.29
12	Other Comprehensive Income												
	(A) (i) Items that will not be reclassified to profit or loss												
	(ii) Income-tax relating to items that will not be reclassified to profit or loss												
	(B) (i) Items that will be reclassified to profit or loss												
	(ii) Income-tax relating to items that will be reclassified to profit or loss												
	Other Comprehensive Income (net)												
13	Total Comprehensive Income for the Period (11+12)	18.04	18.25	11.24	36.29	29.77	71.82	62.17	47.89	18.29	110.06	56.98	216.29
14	Paid-up equity share capital of Rs. 10 Each	3,312.70	3,312.70	3,312.70	3,312.70	3,312.70	3,312.70	3,312.70	3,312.70	3,312.70	3,312.70	3,312.70	3,312.70
15	Other Equity												
16	(i) Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualized):												
	a) Basic	0.05	0.06	0.03	0.11	0.09	0.22	0.19	0.14	0.06	0.33	0.17	0.65
	b) Diluted	0.05	0.06	0.03	0.11	0.09	0.22	0.19	0.14	0.06	0.33	0.17	0.65
	(ii) Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualized):												
	a) Basic	0.05	0.06	0.03	0.11	0.09	0.22	0.19	0.14	0.06	0.33	0.17	0.65
	b) Diluted	0.05	0.06	0.03	0.11	0.09	0.22	0.19	0.14	0.06	0.33	0.17	0.65
	See accompanying note to the Financial Results												

Notes:

- The above unaudited (standalone and Consolidated) financial results have been reviewed by the Audit Committee of its meeting held on 12.11.2020 and the same were approved and taken on record by the by the Board of Directors at its meeting held on the same day.
- The Statutory Auditors of the Company have carried out the Limited review of the above unaudited financial results for the Quarter and Half Year ended September 30, 2020.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Previous period's figures have been rearranged / regrouped wherever necessary
- The quarterly unaudited Financial results for the Quarter and Half Year ended September 30, 2020 are available on the Company's Website i.e., www.prudentialsugar.com and also available on BSE website i.e., www.bseindia.com and NSE Website i.e., www.nseindia.com.

For Prudential Sugar Corporation limited



Vinod Kumar Baid

Director

DIN: 00010142

Place : Hyderabad
Date: 12/11/2020

**PRUDENTIAL SUGAR CORPORATION LIMITED**

CIN:L15432TG1990C032731

Reg off Add: Akash Ganga, Plot No.144, Srinagar Colony, Hyderabad - 500 073, Telangana State, India

Part - II : Statement of Assets and Liabilities

S.No.	Particulars	Standalone		Consolidated	
		September 30, 2020 (Unaudited)	March 31, 2020 (Audited)	September 30, 2020 (Unaudited)	March 31, 2020 (Audited)
A	ASSETS				
1	Non-Current Assets				
	a) Property, Plant and Equipment	19.5	20.21	262.5	263.21
	b) Capital Work-in-progress				
	c) Right-of-use assets				
	d) Other intangible Assets				
	e) Financial Assets				
	i) Investments	315.27	315.27	55.28	55.28
	ii) Loans				
	iii) Trade Receivables				
	iii) Other Financial Assets				
	f) Deferred tax Assets (net)	1,525.94	1,525.94	1,525.94	1,525.94
	g) Other Non-Current Assets	576.63	801.71	576.63	801.71
	Total Non-Current Assets	2,437.34	2,663.13	2,420.35	2,646.14
2	Current Assets				
	a) Inventories				
	b) Financial Assets				
	i) Investments				
	ii) Trade Receivables				
	ii) Cash and Cash Equivalents	4.08	1.55	4.21	1.68
	iv) Bank Balance other than (iii) above				
	v) Loans & Advances			10342.43	9934.46
	vi) Other Financial Assets				
	c) Current Tax Assets (net)				
	d) Other Current Assets	5957.93	5671.04		
	Total Current Assets	5962.01	5672.59	10346.64	9936.14
	Total Assets (A)	8,399.35	8,335.72	12,766.99	12,582.28
B	EQUITY AND LIABILITIES				
1	Equity				
	a) Equity Share Capital	3720.7	3720.7	3720.7	3720.7
	b) Other Equity	4186.78	4150.49	5502.31	5392.22
	Total Equity	7907.48	7871.19	9223.01	9112.92
2	Liabilities				
	Non-Current Liabilities				
	a) Financial Liabilities				
	i) Borrowings	11.27	11.27	11.27	11.27
	ii) Trade Payables				
	a. Total outstanding dues of Micro and Small Enterprises				
	b. Total Outstanding dues of Creditors other than (a. above)				
	iii) Other Financial Liabilities				
	b) Provisions				
	c) Deferred Tax Liabilities (net)				
	d) Other Non-Current Liabilities	357.4	357.8	607.42	607.82
	Total Non-Current Liabilities	368.67	369.07	618.69	619.09
3	Current Liabilities				
	a) Financial Liabilities				
	i) Borrowings				
	ii) Trade Payables				
	a. Total outstanding dues of Micro and Small Enterprises				
	b. Total Outstanding dues of Creditors other than (a. above)				
	iii) Other Financial Liabilities				
	iv) Lease Liabilities				
	b) Other Current Liabilities	47.37	31.73	2690.66	2652.28
	c) Provisions	75.83	63.73	234.63	197.99
	d) Current Tax Liabilities (net)				
	Total Current Liabilities	123.2	95.46	2925.29	2850.27
	Total Liabilities (2+3)	491.87	464.53	3543.98	3469.36
	Total Equity and Liabilities (1+2+3)	8399.35	8335.72	12766.99	12582.28

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CIN:L15432TG1990C032731

Reg off Add: Akash Ganga, Plot No.144, Srinagar Colony, Hyderabad - 500 073, Telangana State, India

Part - II : Cash Flow Statement

S.No.	Particulars	Standalone		Consolidated	
		September 30, 2020 (Unaudited)	March 31, 2020 (Audited)	September 30, 2020 (Unaudited)	March 31, 2020 (Audited)
A	Cash flow from Operating Activities				
	Profit before Tax	36.29	71.82	110.05	216.28
	Adjustments for:				
	a. Depreciation and amortization expense	0.71	1.7	0.71	1.7
	b. Unrealized Foreign Exchange (gain)				
	c. Loss on Property, plant and equipment sold or discarded				
	d. Allowances for expected credit Losses				
	e. Provision for obsolete and slow moving capital work-in-progress				
	f. Provision for obsolete and slow moving stores and spares, written back				
	g. Allowances for expected credit loss or longer required, written back				
	h. Liabilities/Provisions no longer required, written back				
	i. Finance Costs		0.02		0.02
	j. Interest Income on deposits with banks				
	k. Income from investment in mutual funds				
	m. Other Income	-110.08	-250.23	-240.72	-563.1
	l. Dividend income on investments in associates				
	Operating profit before working capital changes	-73.07	-176.68	-129.95	-345.09
	Changes in Working Capital:				
	Adjustments for (increase)/decrease				
	a. Financial Assets				
	b. Other Current Assets	-286.89	-209.76	-407.95	-498.05
	c. Inventories				
	d. Trade Receivables				
	e. Non-Current Assets			225.1	75.76
	Adjustments for (increase)/decrease				
	a. Current Liabilities	27.74	36.51	75.02	175.48
	b. Non-Current Liabilities	-0.4	-0.61	-0.4	-0.61
	c. Trade payables				
	d. Provisions				
	Cash flow generated from Operating activities (gross)	-332.63	-350.55	-238.19	-592.51
	Less: Income-tax paid (net)				
	Net Cash flow generated from operating Activities (A)	-332.63	-350.55	-238.19	-592.51
B	Cash flow from Investing Activities				
	a. Payment for purchase of property, plant and equipment (including other intangible assets, capital work-in-progress, capital advances and creditors for capital goods)				
	b. (Investment) in bank deposits with maturity more than three months				
	c. Maturity of bank deposits with maturity more than three months				
	d. Movement in restricted bank balance				
	e. (investment) in mutual funds				
	f. Proceeds from sale of mutual funds				
	g. Interest received on term deposits with banks				
	h. Dividend received from associates				
	i. Other Income	110.08	250.23	240.72	563.1
	Net cash flow (used in) investing activities (B)	110.08	250.23	240.72	563.1
c	Cash flow from financing activities				
	a. Long term loans & Advances Given	225.08	75.76		
	b. Dividend and dividend distribution tax paid				
	c. Interest paid		-0.02		-0.02
	Net cash flow (used in) financing activities (c)	225.08	75.74	0	-0.02
D	Net increase/decrease in cash and cash equivalents (A+B+C)	2.53	-24.58	2.53	-29.43
E	Cash and cash equivalents as at the beginning of the year	1.55	26.13	1.68	31.11
F	Cash and cash equivalents as at the end of the year	4.08	1.55	4.21	1.68
G	Cash and Cash equivalents at the end of the year				
	i. Balance with banks in current accounts	4.06	1.03	4.18	1.16
	ii. Cash on Hand	0.02	0.52	0.03	0.52
	ii. Balances with banks in fixed deposits with original maturity of less than three months				
		4.08	1.55	4.21	1.68