



PSCL CIN: L15432AP1990PLC032731

Prudential Sugar Corporation Limited

Regd. Office: 'Akash Ganga', Plot # 144, Floor, Srinagar Colony, Hyderabad – 500 073 Andhra Pradesh (INDIA)

Phone: +91-40-23746451 / 67334400/01 Fax : +91-40-67334433

www.prudentialsugar.com

BY COURIER

Ref: PSCL/AGM/REPORT/2015-16/0081

Date: 01/01/2016.

To
The Secretary
The Hyderabad Stock Exchange,
6-3-654, Adj. to Erramanjil Bus Stop,
Somajiguda,
Hyderabad – 500 082.

To
Dy.General Manager
Bombay Stock Exchange Ltd.,
Phiroje Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

To
The Secretary
The Calcutta Stock Exchange Association Ltd.,
7, Lyons Tange,
Kolkata – 700 001.

To
Asst. Manager (Listing)
The Stock Exchange Ahmedabad,
Kamadhenu Complex,
Opp. Sahajanand College, Ahmedabad – 380 015

To
The Secretary
Madras Stock Exchange Ltd.,
Exchange Building, P.B.No,183,
11, Second Line Beach,
Chennai – 600 001.

To
Asst. Vice President,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No.C/5,
G Block, Bandra-Kurla Complex,
Bandra (E), MUMBAI – 400 051.

Dear Sir/Madam,

Scrip Code: 500342

**Sub: Voting Result of the 24th Annual General Meeting (AGM) of the company
held on Monday, 28th December, 2015**

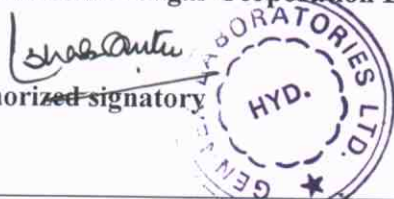
With reference to the captioned subject, the Scrutinizer has submitted his report on Thursday, 31st December, 2015 and based on the same, the result of voting conducted in respect of 24th Annual General Meeting (AGM) of the Company, held at. 02.00 P.M on 28th December, 2015. at HMT Bearings Officers' Colony Community Function Hall, IV Avenue Road, HMT Bearings Officers' Colony, Sainikpuri, Hyderabad – 500 094 in terms of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 is enclosed herewith. The Scrutinizer's Report is also enclosed for ready reference.

Kindly take the same on your records.

Thanking you.

Yours faithfully,
For Prudential Sugar Corporation Ltd.,

Authorized signatory



PRUDENTIAL SUGAR CORPORATION LIMITED
VOTING RESULTS OF THE 24TH ANNUAL GENERAL MEETING HELD ON MONDAY, 28TH DECEMBER, 2015 AT 02.00 P.M. AT HMT BEARING
OFFICERS' COLONY, HYDERABAD

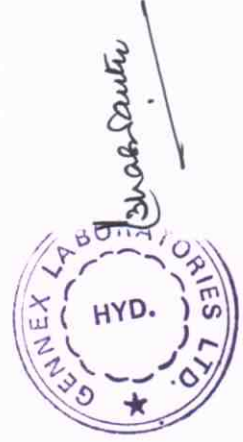
Total number of Shareholders as on Record Date	11609
No of persons present in the meeting either in person or through proxy	
Promoters and Promoter Group	3
Public	34
No of persons attended the meeting through video conferencing	
Promoters and Promoter Group	NA
Public	NA
* Number of Member ID	



Shasanku

Item No. 1 - Adoption of Audited Statements (including Audited consolidated Financial Statements) for the Financial Year ended 31st March, 2015 together with Report of the Directors and the Auditors thereon

Resolution Required							Ordinary		
Whether Promoter / Promoter group are interested in the agenda / resolution							No		
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes in favour	No. of Votes Against	% of Votes in favour on Votes polled	% of Votes against on votes polled	
		[1]	[2]	[3] = {[2]/[1]}*100	[4]	[5]	[6] = {[4]/[2]}*100	[7] = {[5]/[2]}*100	
Promoter and Promoter Group	E-Voting		--	--	--	--	--	--	--
	Poll		10482706	41.68	10482706	--	100.00	--	--
	Postal Ballot	25148206	--	--	--	--	--	--	--
	Total		10482706	41.68	10482706	--	100.00	--	--
Public Institutions	E-Voting		--	--	--	--	--	--	--
	Poll		--	--	--	--	--	--	--
	Postal Ballot	4318371	--	--	--	--	--	--	--
	Total		--	--	--	--	--	--	--
Public Non Institutions	E-Voting		--	--	--	--	--	--	--
	Poll		4900	0.078	4900	--	100.00	--	--
	Postal Ballot	6285423	--	--	--	--	--	--	--
	Total		4900	0.078	4900	--	--	--	--
Total		35752000	10487606	29.33	10487606	--	100.00	--	--



Item No. 2 - Re - appointment of Mr. Kurra Subba Rao as a Whole - Time Director of the Company

Resolution Required										Ordinary		
Whether Promoter / Promoter group are interested in the agenda / resolution										No		
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes in favour	No. of Votes Against	% of Votes in favour on Votes polled	% of Votes against on votes polled				
		[1]	[2]	[3] = {[2]/[1]}*100	[4]	[5]	[6] = {[4]/[2]}*100	[7] = {[5]/[2]}*100				
Promoter and Promoter Group	E-Voting		--	--	--	--	--	--				--
	Poll		10482706	41.68	10482706	--	100.00	--				--
	Postal Ballot	25148206	--	--	--	--	--	--				--
	Total		10482706	41.68	10482706	--	100.00	--				--
Public Institutions	E-Voting		--	--	--	--	--	--				--
	Poll		--	--	--	--	--	--				--
	Postal Ballot	4318371	--	--	--	--	--	--				--
	Total		--	--	--	--	--	--				--
Public Non Institutions	E-Voting		--	--	--	--	--	--				--
	Poll		4900	0.078	4900	--	100.00	--				--
	Postal Ballot	6285423	--	--	--	--	--	--				--
	Total		4900	0.078	4900	--	--	--				--
Total		35752000	10487606	29.33	10487606	--	100.00	--				--

Note : Resolution No.2 is passed with required majority.



Item No. 3 - Appointment of M/s. Laxminiwas & Jain, Chartered Accountants as Statutory Auditors of the Company

Resolution Required									
Whether Promoter / Promoter group are interested in the agenda / resolution					Ordinary				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes in favour	No. of Votes - Against	% of Votes in favour on Votes polled	% of Votes against on votes polled	
		[1]	[2]	$[3]=\{[2]/[1]\} \times 100$	[4]	[5]	$[6]=\{[4]/[2]\} \times 100$	$[7]=\{[5]/[2]\} \times 100$	
Promoter and Promoter Group	E-Voting	25148206	--	--	--	--	--	--	
	Poll		10482706	41.68	10482706	--	100.00	--	
	Postal Ballot		--	--	--	--	--	--	
	Total		10482706	41.68	10482706	--	100.00	--	
Public Institutions	E-Voting	4318371	--	--	--	--	--	--	
	Poll		--	--	--	--	--	--	
	Postal Ballot		--	--	--	--	--	--	
	Total		--	--	--	--	--	--	
Public Non Institutions	E-Voting	6285423	4900	0.078	4900	--	100.00	--	
	Poll		--	--	--	--	--	--	
	Postal Ballot		--	--	--	--	--	--	
	Total		4900	0.078	4900	--	--	--	
Total		35752000	10487606	29.33	10487606	--	100.00	--	

Note : 1. Resolution No. 3 is passed with requisite majority.



Item No. 4 - Payment of Remuneration to the Cost Auditors M/s. N.S.V. Krishna Rao & Co.

Resolution Required									
Whether Promoter / Promoter group are interested in the agenda / resolution							Ordinary		
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes in favour	No. of Votes - Against	% of Votes in favour on Votes polled	% of Votes against on votes polled	No
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	
Promoter and Promoter Group	E-Voting		--	--	--	--	--	--	--
	Poll		10482706	41.68	10482706	--	100.00	--	--
	Postal Ballot	25148206	--	--	--	--	--	--	--
	Total		10482706	41.68	10482706	--	100.00	--	--
Public Institutions	E-Voting		--	--	--	--	--	--	--
	Poll		--	--	--	--	--	--	--
	Postal Ballot	4318371	--	--	--	--	--	--	--
	Total		--	--	--	--	--	--	--
Public Non Institutions	E-Voting		--	--	--	--	--	--	--
	Poll		4900	0.078	4900	--	100.00	--	--
	Postal Ballot	6285423	--	--	--	--	--	--	--
	Total		4900	0.078	4900	--	--	--	--
Total		35752000	10487606	29.33	10487606	--	100.00	--	--

Note : 1. Resolution No. 4 is passed with requisite majority.



Item No. 5 - Appointment of Branch Auditors M/s. Sibsankar & Associates

Resolution Required									
Whether Promoter / Promoter group are interested in the agenda / resolution									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes in favour	No. of Votes Against	% of Votes in favour on Votes polled	% of Votes against on votes polled	Ordinary No
		[1]	[2]	[3] = {[2]/[1]}*100	[4]	[5]	[6] = {[4]/[2]}*100	[7] = {[5]/[2]}*100	
Promoter and Promoter Group	E-Voting	25148206	--	--	--	--	--	--	--
	Poll		10482706	41.68	10482706	--	100.00	--	--
	Postal Ballot		--	--	--	--	--	--	--
	Total		10482706	41.68	10482706	--	100.00	--	--
Public Institutions	E-Voting	4318371	--	--	--	--	--	--	--
	Poll		--	--	--	--	--	--	--
	Postal Ballot		--	--	--	--	--	--	--
	Total		--	--	--	--	--	--	--
Public Non Institutions	E-Voting	6285423	4900	0.078	4900	--	100.00	--	--
	Poll		--	--	--	--	--	--	--
	Postal Ballot		--	--	--	--	--	--	--
	Total		4900	0.078	4900	--	100.00	--	--
Total		35752000	10487606	29.33	10487606	--	100.00	--	--

Note : Resolution No.5 is passed with required majority.



Item No. 6 - Payment of Dividend and redemption of 16% Cumulative Redeemable Preference Shares

Resolution Required										Ordinary		
Whether Promoter / Promoter group are interested in the agenda / resolution										No		
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled				
		[1]	[2]	[3] = {[2]/[1]}*100	[4]	[5]	[6] = {[4]/[2]}*100	[7] = {[5]/[2]}*100				
Promoter and Promoter Group	E-Voting		--	--	--	--		--				--
	Poll		10482706	41.68	10482706	--	100.00	--				--
	Postal Ballot	25148206	--	--	--	--	--	--				--
	Total		10482706	41.68	10482706	--	100.00	--				--
Public Institutions	E-Voting		--	--	--	--	--	--				--
	Poll		--	--	--	--	--	--				--
	Postal Ballot	4318371	--	--	--	--	--	--				--
	Total		--	--	--	--	--	--				--
Public Non Institutions	E-Voting		--	--	--	--	--	--				--
	Poll		4900	0.078	4900	--	100.00	--				--
	Postal Ballot	6285423	--	--	--	--	--	--				--
	Total		4900	0.078	4900	--	--	--				--
Total		35752000	10487606	29.33	10487606	--	100.00	--				--

Note : Resolution No.6 is passed with required majority.



COMBINED REPORT OF SCRUTINIZER

[Pursuant to Sections 108 & 109 of the Companies Act, 2013 and rule 20 and 21 of the Companies (Management and Administration) Rules, 2014]

To

The Chairman
Prudential Sugar Corporation Limited
Regd. Office: "Akash Ganga", Plot No. 144, Sri Nagar Colony
Hyderabad - 500 0073, Telangana

Twenty Fourth Annual General Meeting of Prudential Sugar Corporation Limited held on Monday, the 28th December, 2015 at 2.00 pm at HMT Bearings Officers' Colony Community Function Hall, IV Avenue Road, HMT Bearings Officers' Colony, Sainikpuri, Hyderabad - 500 094.

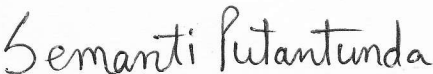
Dear Sir,

I, Sweety Kapoor, Practising Company Secretary, appointed as Scrutinizer for the purpose of the scrutinizing the remote e-voting taken on the below mentioned resolution(s), at the Twenty Fourth Annual General Meeting of the Equity Shareholders of Prudential Sugar Corporation Limited, held on Monday, the 28th December, 2015 at 2.00 pm at HMT Bearings Officers' Colony Community Function Hall, IV Avenue Road, HMT Bearings Officers' Colony, Sainikpuri, Hyderabad - 500 094, submit my report as under:

1. The Compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) and poll on the resolutions proposed in the Notice of the Twenty Fourth Annual General Meeting of the Company is the responsibility of the Management. My responsibility as a Scrutinizer is to ensure that the voting process both through electronic means and use of ballots by poll at the meeting are conducted in a fair and transparent manner and render consolidated scrutinizer report of the votes cast in favour or against, if any, to the Chairman on the resolutions, based on the reports generated from the electronic voting system provided by National Securities Depository Limited (NSDL) and Voting at the AGM by Poll.



2. The Shareholders holding shares as on the cut-off date (i.e.,) 21st December, 2015 were entitled to vote on the proposed resolutions (Item Nos. 1 to 6) as set out in the Notice of the Twenty Fourth Annual General Meeting of the Company;
3. The remote e-voting period remained open from 25th December, 2015 (09:30 am) to 27th December, 2015 (05:00 pm);
4. The Company also provided poll facility to the shareholders present at the AGM for those members who do not cast their vote earlier through remote e-voting facility. Mr. Venkatesh Samuel, was appointed as Scrutinizer for conducting poll at AGM by the Chairman of the Meeting;
5. At the meeting, after the time fixed for closing of the poll by the Chairman, 1 (One) ballot box kept for polling was locked in his presence with due identification marks placed by him;
6. Immediately after conclusion of voting at the AGM, the locked ballot box was subsequently opened in his presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/ Registrar and Share Transfer Agents of the Company and the authorizations/ Proxies lodged with the Company and the votes cast at the meeting were counted;
7. The remote e-voting was unblocked on 31st December, 2015 in the presence of two witnesses viz., Mr. Bhagwat Nayak and Miss Semanti Putatunda, who are not in the employment of the Company. They have signed below in confirmation of the voted being unblocked in their presence.

 Bhagwat Nayak 6, Old China Bazar Street, Kolkata – 700 001	 Semanti Putatunda 40 C, South Sinthee Road Kolkata – 700 050
---	--

8. The details containing, inter alia, list of equity shareholders, who voted, were downloaded from the e-voting website of NSDL – <https://www.evoting.nsdl.com>
9. The consolidated results (viz., Remote e-voting and Poll at AGM) are as under:



Ordinary Business

Item No. 1 – Adoption of Audited Financial Statements – Ordinary Resolution

Adoption of Audited Financial Statements for the financial year ended 31st March, 2015 together with the Reports of the Directors and Auditors thereon.

(i) Voted in favour of the resolution

Particulars (remote e-voting/ poll at AGM)	No. of members voted	No. of Votes cast (Shares)	% of total number of valid votes cast (remote e-voting + poll at AGM)
Remote E- Voting	0	0	0
Poll at AGM	37	1,0487,606	100
Total (remote e- voting + poll at AGM)	37	1,0487,606	100

(ii) Voted against the resolution

Particulars (remote e-voting poll/ at AGM)	No. of members voted	No. of Votes cast (Shares)	% of total number of valid votes cast (remote e-voting + poll at AGM)
Remote E- Voting	0	0	0
Poll at AGM	0	0	0
Total (remote e- voting + poll at AGM)	0	0	0

(iii) Invalid Votes

Particulars (remote e-voting/ poll at AGM)	Total No. of members whose votes were declared invalid	Total number of votes cast
Remote E-Voting	0	0
Poll at AGM	0	0
Total (remote e-voting + poll at AGM)	0	0



Item No. 2 – Re-appointment of Mr. Kurra Subba Rao (DIN: 02552019) as Director – Ordinary Resolution

Appointment of Director in place of Mr. Kurra Subba Rao (DIN: 02552019), who retires by rotation and being eligible, offers himself for re-appointment

(i) Voted in favour of the resolution

Particulars (remote e-voting/ poll at AGM)	No. of members voted	No. of Votes cast (Shares)	% of total number of valid votes cast (remote e-voting + poll at AGM)
Remote E- Voting	0	0	0
Poll at AGM	37	1,0487,606	100
Total (remote e- voting + poll at AGM)	37	1,0487,606	100

(ii) Voted against the resolution

Particulars (remote e-voting/ poll at AGM)	No. of members voted	No. of Votes cast (Shares)	% of total number of valid votes cast (remote e-voting + poll at AGM)
Remote E- Voting	0	0	0
Poll at AGM	0	0	0
Total (remote e- voting + poll at AGM)	0	0	0

(iii) Invalid Votes

Particulars (remote e-voting/ poll at AGM)	Total No. of members whose votes were declared invalid	Total number of votes cast
Remote E-Voting	0	0
Poll at AGM	0	0
Total (remote e-voting + poll at AGM)	0	0



Item No. 3 – Appointment of Statutory Auditors – Ordinary Resolution

Ratification of appointment of M/s. Laxminiwas & Jain, Chartered Accountants (FRN: 001859S), Hyderabad as auditors of the Company to hold office from the conclusion of this meeting to the conclusion of next Annual General Meeting to be held in the calendar year 2016

(i) Voted in favour of the resolution

Particulars (remote e-voting/ poll at AGM)	No. of members voted	No. of Votes cast (Shares)	% of total number of valid votes cast (remote e-voting + poll at AGM)
Remote E- Voting	0	0	0
Poll at AGM	37	1,0487,606	100
Total (remote e- voting + poll at AGM)	37	1,0487,606	100

(ii) Voted against the resolution

Particulars (remote e-voting/ poll at AGM)	No. of members voted	No. of Votes cast (Shares)	% of total number of valid votes cast (remote e-voting + poll at AGM)
Remote E- Voting	0	0	0
Poll at AGM	0	0	0
Total (remote e- voting + poll at AGM)	0	0	0

(iii) Invalid Votes

Particulars (remote e-voting/ poll at AGM)	Total No. of members whose votes were declared invalid	Total number of votes cast
Remote E-Voting	0	0
Poll at AGM	0	0
Total (remote e-voting + poll at AGM)	0	0



Special Business**Item No. 4 – Ratification of the remuneration payable to the Cost Auditors – Ordinary Resolution**

Ratification of the remuneration payable to M/s. N.S.V Krishna Rao & Co., Cost Accountants, Hyderabad, the Cost Auditors (FRN: 101516) to conduct the audit of cost records of the Company for the financial year ending 31st March, 2016.

(i) Voted in favour of the resolution

Particulars (remote e-voting/ poll at AGM)	No. of members voted	No. of Votes cast (Shares)	% of total number of valid votes cast (remote e-voting + poll at AGM)
Remote E- Voting	0	0	0
Poll at AGM	37	1,0487,606	100
Total (remote e-voting + poll at AGM)	37	1,0487,606	100

(ii) Voted against the resolution

Particulars (remote e-voting/ poll at AGM)	No. of members voted	No. of Votes cast (Shares)	% of total number of valid votes cast (remote e-voting + poll at AGM)
Remote E- Voting	0	0	0
Poll at AGM	0	0	0
Total (remote e-voting + poll at AGM)	0	0	0

(iii) Invalid Votes

Particulars (remote e-voting/ poll at AGM)	Total No. of members whose votes were declared invalid	Total number of votes cast
Remote E-Voting	0	0
Poll at AGM	0	0
Total (remote e-voting + poll at AGM)	0	0



Item No. 5 – Ratification of appointment of Branch Auditors – Ordinary Resolution

Ratification of the appointment of M/s. Sibsankar & Associates, Chartered Accountants (FRN: 323691E) as Branch Auditors to hold office from the conclusion of this meeting until the conclusion of the 26th Annual General Meeting on such remuneration as may be determined by the Board of Directors.

(i) Voted in favour of the resolution

Particulars (remote e-voting/ poll at AGM)	No. of members voted	No. of Votes cast (Shares)	% of total number of valid votes cast (remote e-voting + poll at AGM)
Remote E- Voting	0	0	0
Poll at AGM	37	1,0487,606	100
Total (remote e- voting + poll at AGM)	37	1,0487,606	100

(ii) Voted against the resolution

Particulars (remote e-voting/ poll at AGM)	No. of members voted	No. of Votes cast (Shares)	% of total number of valid votes cast (remote e-voting + poll at AGM)
Remote E- Voting	0	0	0
Poll at AGM	0	0	0
Total (remote e- voting + poll at AGM)	0	0	0

(iii) Invalid Votes

Particulars (remote e-voting/ poll at AGM)	Total No. of members whose votes were declared invalid	Total number of votes cast
Remote E-Voting	0	0
Poll at AGM	0	0
Total (remote e-voting + poll at AGM)	0	0



Item No. 6 – Payment of dividend to the shareholders of the 16% Cum Redeemable Preference Shares – Ordinary Resolution

Payment of dividend to the shareholders of the 16% Cum Redeemable Preference Shares, redeem the shares and settle with the shareholders payment of dividend for the delayed period

(i) Voted in favour of the resolution

Particulars (remote e-voting/ poll at AGM)	No. of members voted	No. of Votes cast (Shares)	% of total number of valid votes cast (remote e-voting + poll at AGM)
Remote E- Voting	0	0	0
Poll at AGM	37	1,0487,606	100
Total (remote e- voting + poll at AGM)	37	1,0487,606	100

(ii) Voted against the resolution

Particulars (remote e-voting/ poll at AGM)	No. of members voted	No. of Votes cast (Shares)	% of total number of valid votes cast (remote e-voting + poll at AGM)
Remote E- Voting	0	0	0
Poll at AGM	0	0	0
Total (remote e- voting + poll at AGM)	0	0	0

(iii) Invalid Votes

Particulars (remote e-voting/ poll at AGM)	Total No. of members whose votes were declared invalid	Total number of votes cast
Remote E-Voting	0	0
Poll at AGM	0	0
Total (remote e-voting + poll at AGM)	0	0



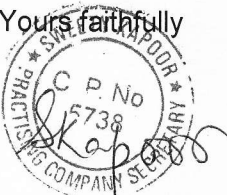
SWEETY KAPOOR

continuation sheet.....

10. All relevant records of remote e-Voting and Poll Papers will remain in my custody until the Chairman considers, approves and sign the minutes of the Twenty Fourth AGM, upon which the records will be handled over to the Company Secretary for safe keeping.

Thanking you,

Yours faithfully



SWEETY KAPOOR
Practicing Company Secretary
FCS – 6410; COP – 5738
Place: Kolkata
Date: 31/12/2015

A handwritten signature in cursive script, appearing to read "Sweety Kapoor", written in dark ink.