



Prudential Sugar Corporation Limited

Regd. Office : "Akash Ganga" Plot No. 144, Srinagar Colony, Hyderabad - 500 073. T.S. INDIA
Tel : +91-40-67334412, Fax : +91-40-67334433 | Email : pscl.secretarial@gmail.com | www.prudentialsugar.com
CIN : L15432TG1990PLC032731

Ref: PSCL/SE/2020-21/

March 20, 2021

Listing Compliance
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

Sub: Clarification for Financial results for Q E. 31.03.2019

Dear Sir/Madam,

1. The company has not submitted the Statement of Modified Opinion or in case of unmodified opinion(s), a declaration to that effect to the Stock Exchange.
Find attached herewith unmodified Opinion report for Q E March 31, 2019
2. A financial result submitted is not as per format prescribed by SEBI.
Find attached herewith financial result for the F Y 31.03.2019
3. Limited Review Report/ Independent Auditor's Report is not in the format prescribed by SEBI
Find attached herewith Independent Auditor's Report for the F Y 31.03.2019
4. Financial results not submitted within 30 minutes from end of board meeting.
The company is a suspended company and trying to comply with the necessary requirement at Stock Exchanges.
5. Board meeting notice not submitted.
Find attached herewith Notice of Board meeting
6. Financial results not signed by authorized signatory/ies
Find enclosed herewith financial result signed by director

You are requested to take the above on record and do the needful.

Yours faithfully,
For Prudential Sugar Corporation Limited


Yellu Ravinder Reddy

Director

DIN No: 00011040



Prudential Sugar Corporation Limited

Regd. Office : "Akash Ganga" Plot No. 144, Srinagar Colony, Hyderabad - 500 073. T.S. INDIA
Tel : +91-40-23746451, 67334412, Fax : +91-40-67334433 | Email : psclsugar@gmail.com | www.prudentialsugar.com
CIN : L15432TG1990PLC032731

Ref: PSCL/NSE-BSE/Auditor Opinion/2019-20/

30th May, 2019

To
The General Manager,
Department of Corporate Services,
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, M Samachar Marg, Fort,
Mumbai, Maharashtra - 400001

To
Asst. Vice President
National Stock Exchange of India Ltd.,
G Block, Bandra-Kurla Complex,
Bandra (E),
MUMBAI - 400 051.

To
The Secretary
The Calcutta Stock Exchange Association Ltd.,
7, Lyons Range, **Calcutta - 700 001.**

Dear Sir/Madam

Subject: Declaration confirming issuance of Audit Reports with 'Unmodified Opinion' on Standalone Financial Statement of Prudential Sugar Corporation Limited the Company for the financial year ended 31st March 2019.

Pursuance to regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements Regulation, 2015 (LODR). I, Vinod Baid, Director of the Company do hereby declare and confirm that Statutory Auditors of the Company i.e M/s. R.Pugalia & Co., Chartered Accountant have issued their Audit Report with Unmodified Opinion on the Standalone Financial Result Company for the financial year ended 31st March 2019

We request you to kindly take above on record.

Thanking You,

Yours Faithfully,

For Prudential Sugar Corporation Limited

Vinod Baid
Director
DIN: 00010142

PRUDENTIAL SUGAR CORPORATION LIMITED
CIN: L15432TG1990PLC032731

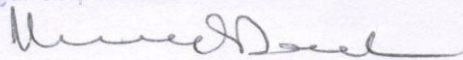
Reg off Add: Akash Ganga, Plot No.144, Srinagar Colony, Hyderabad - 500 073, Telangana State, India

S.No.	Part - I: Standalone Statement of Audited Results for the Quarter Ended March 31, 2019	3 Months Ended			(Rs. In Lakhs)	
		31-03-2019 Audited	31-12-2018 Un-Audited	31-03-2018 Audited	Year Ended (31-03-2019) Audited	Year Ended (31-03-2018) Audited
1	Revenue					
	a) Income from operations	-	-	-	-	3,052.62
	b) Other Income	135.24	84.70	92.30	380.00	4,690.89
	Total Revenue (a+b)	135.24	84.70	92.30	380.00	7,743.51
2	Expenses					
	a) Cost of Materials Consumed	-	-	-	-	-
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-Trade	-	-	-	-	3,066.50
	d) Employee benefits expenses	21.51	16.91	7.80	69.87	171.16
	e) Finance Cost	0.10	-	-	0.10	0.64
	f) Depreciation and amortization expense	1.34	0.25	-	2.09	-
	g) Other expenses	54.71	30.52	1,913.55	159.86	2,054.18
	Total Expenses	77.66	47.68	1,921.35	231.92	5,292.43
3	Profit / (Loss) from operations before exceptional items (1-2)	57.58	37.02	-1,829.05	148.08	2,451.03
4	Exceptional Items	-	-	-	-	2,847.28
5	Profit / (Loss) from before tax (3+4)	57.58	37.02	-1,829.05	148.08	5,298.31
6	Tax Expense					
	(a) Current Tax	14.97	9.62	-	38.50	-
	(b) Deferred Tax	-	-	-	-	-
7	Net Profit / (Loss) after tax but before prior period items (5-6)	42.61	27.40	-1,829.05	109.58	5,298.31
8	Prior period Item	-	-	-	-	-
9	Net Profit / (Loss) after taxes, Extraordinary items, Prior period items (7+8)	42.61	27.40	-1,829.05	109.58	5,298.31
10	Other Comprehensive Income					
	(A) (i) Items that will not be reclassified to profit or loss					
	(ii) Income-tax relating to items that will not be reclassified to profit or loss					
	(B) (i) Items that will be reclassified to profit or loss					
	(ii) Income-tax relating to items that will be reclassified to profit or loss					
	Other Comprehensive Income (net)					
11	Total Comprehensive Income for the Period (9+10)	42.61	27.40	-1,829.05	109.58	5,298.31
12	Paid-up equity share capital of Rs.10 Each	3,312.70	3,312.70	3,312.70	3,312.70	3,312.79
13	Other Equity				4,078.67	3,969.09
14	i) Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualized):					
	a) Basic	0.13	0.08	-5.52	0.33	5.99
	b) Diluted					
	ii) Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualized):					
	a) Basic					
	b) Diluted					
	See accompanying note to the Financial Results					

Note:

- The above Standalone Financial results have been approved and taken on to record by the board of Directors at its meeting held on May 30, 2019
- The company has adopted Indian Accounting Standard ("Ind As") with effect from April 1, 2017. Accordingly, the financial results for the quarter and Year ended March 31, 2020 have been prepared in accordance with Ind AS, the recognition and measurement principles laid down under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Previous period's figures have been regrouped wherever necessary to conform to this period's classification. Certain figures apparently do not add up because of rounding off but are wholly accurate in themselves.

Prudential Sugar Corporation Ltd



Director

PRUDENTIAL SUGAR CORPORATION LIMITED

CIN: L15432TG1990PLC032731

Reg off Add: Akash Ganga, Plot No.144, Srinagar Colony, Hyderabad - 500 073, Telangana State, India

Part - II : Standalone Statement of Assets and Liabilities		Amount in Rs. Crores	
S.No.	Particulars	As at March 31, 2019 (Audited)	As at March 31, 2018 (Audited)
A	ASSETS		
1	Non-Current Assets		
	a) Property, Plant and Equipment	21.91	
	b) Capital Work-in-progress		
	c) Right-of-use assets		
	d) Other intangible Assets		
	e) Financial Assets		
	i) Investments	315.27	315.27
	ii) Loans		
	iii) Trade Receivables		
	iii) Other Financial Assets		
	f) Deferred tax Assets (net)	1,525.94	1,526
	g) Other Non-Current Assets	877.47	
	Total Non-Current Assets	2,740.59	1,841.21
2	Current Assets		
	a) Inventories		
	b) Financial Assets		
	i) Investments		
	ii) Trade Receivables		
	ii) Cash and Cash Equivalents	0.52	
	iv) Bank Balance other than (iii) above	25.61	129.72
	v) Loans		
	vi) Other Financial Assets	5461.28	8408.85
	c) Current Tax Assets (net)		
	d) Other Current Assets		
	Total Current Assets	5487.41	8538.57
	Total Assets (A)	8,228.00	10,379.78
B	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity Share Capital	3720.7	3720.7
	b) Other Equity	4078.67	3969.09
	Total Equity	7799.37	7689.79
2	Liabilities		
	Non-Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	11.27	11.27
	ii) Trade Payables		
	a. Total outstanding dues of Micro and Small Enterprises		
	b. Total Outstanding dues of Creditors other than (a. above)		
	iii) Other Financial Liabilities		
	b) Provisions		
	c) Deferred Tax Liabilities (net)		
	d) Other Non-Current Liabilities	358.41	
	Total Non-Current Liabilities	369.68	11.27
3	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings		593.72
	ii) Trade Payables		
	a. Total outstanding dues of Micro and Small Enterprises		
	b. Total Outstanding dues of Creditors other than (a. above)		
	iii) Other Financial Liabilities		
	iv) Lease Liabilities		
	b) Other Current Liabilities	20.45	2085
	c) Provisions	38.50	
	d) Current Tax Liabilities (net)		
	Total Current Liabilities	58.95	2678.72
	Total Liabilities (2+3)	428.63	2689.99
	Total Equity and Liabilities (1+2+3)	8228	10379.78

Prudential Sugar Corporation Ltd.

M. S. S. S.

Director

PRUDENTIAL SUGAR CORPORATION LIMITED

CIN: L15432TG1990PLC032731

Reg off Add: Akash Ganga, Plot No.144, Srinagar Colony, Hyderabad - 500 073, Telangana State, India

Part - II : Standalone Cash Flow Statement		Amount in Rs. Crores	
S.No.	Particulars	As at March 31, 2018 (Audited)	As at March 31, 2019 (Audited)
A	Cash flow from Operating Activities		
	Net Profit	109.58	5298.31
	Adjustments for:		
	a. Depreciation and amortization expense	2.09	
	b. Unrealized Foreign Exchange (gain)		
	c. Finance Costs	0.11	0.64
	d. Interest Income on deposits with banks		
	e. Income from investment in mutual funds		
	f. Other Income	-380	-4690.89
	Operating profit before working capital changes	-268.22	608.06
	Changes in Working Capital:		
	Adjustments for (increase)/decrease		
	a. Financial Assets		
	b. Other Current Assets	2947.57	
	c. Inventories		3758.3
	d. Trade Receivables		361.08
	Adjustments for (increase)/decrease		
	a. Other Liabilities		
	b. Other non Current Liabilities liabilities	358.41	
	c. Trade payables		-2192.17
	d. Provisions		
	e. Provision for obsolete and slow moving capital work-in-progress		
	f.		
	Cash flow generated from Operating activities (gross)	417.98	-4643.25
	Less: Income-tax paid (net)		
	Net Cash flow generated from operating Activities (A)	417.98	-4643.25
B	Cash flow from Investing Activities		
	a. Payment for purchase of property, plant and equipment (including other intangible assets, capital work-in-progress, capital advances and creditors for capital goods)	-24	2203.78
	b. Capital Work in Progress		2418
	c. Other Income	380	4690.89
	Net cash flow (used in) investing activities (B)	356	9312.67
C	Cash flow from financing activities		
	a. Payment of Short Term Borrowings		-1306.32
	b. Longterm Loans & Advance Given	-877.47	-6122.06
	c. Interest paid	-0.11	-0.64
	d. Sale of Investment		2240
	Net cash flow (used in) financing activities (C)	-877.58	-5189.02
D	Net increase/decrease in cash and cash equivalents (A+B+C)	-103.6	-519.6
E	Cash and cash equivalents as at the beginning of the year	129.73	649.33
F	Cash and cash equivalents as at the end of the year	26.13	129.73
G	Cash and Cash equivalents at the end of the year		
	i. Balance with banks in current accounts	25.61	4.73
	ii. Cash on Hand	0.52	
	iii. Cheque in Hand		125
	ii. Balances with banks in fixed deposits with original maturity of less than three months	26.13	129.73

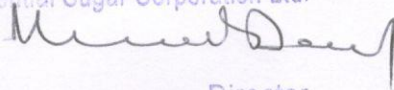
For Prudential Sugar Corporation Limited



Vinod Kumar Baid
Director
DIN: 00011040

Date: 30.05.2019
Place: Hyderabad

Prudential Sugar Corporation Ltd.



Director

PRUDENTIAL SUGAR CORPORATION LIMITED

CIN: L15432TG1990PLC032731

Reg off Add: Akash Ganga, Plot No.144, Srinagar Colony, Hyderabad - 500 073, Telangana State, India

S.No.	Part - I: Consolidated Statement of Audited Results for the Quarter Ended March 31, 2019	3 Months Ended			(Rs. In Lakhs)	
		31-03-2019 Audited	31-12-2018 Un-Audited	31-03-2018 Audited	Year Ended (31-03-2019) Audited	Year Ended (31-03-2018) Audited
	Particulars					
1	Revenue					
	a) Income from operations	-	-	-	-	3,052.62
	b) Other Income	316.67	135.16	194.40	668.71	5,090.41
	Total Revenue (a+b)	316.67	135.16	194.40	668.71	8,143.03
2	Expenses					
	a) Cost of Materials Consumed	-	-	-	-	-
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-Trade	-	-	-	-	3,066.50
	d) Employee benefits expenses	26.01	21.42	11.60	87.87	178.40
	e) Finance Cost	0.10	-	-	0.11	0.64
	f) Depreciation and amortization expense	1.34	0.25	-	2.09	-
	g) Other expenses	75.04	45.52	1,990.14	230.36	2,343.62
	Total Expenses	102.49	67.19	2,001.74	320.43	5,589.16
3	Profit / (Loss) from operations before exceptional items (1-2)	214.18	67.97	-1,807.34	348.28	2,553.87
4	Exceptional Items	-	-	-	-	2,847.28
5	Profit / (Loss) from before tax (3+4)	214.18	67.97	-1,807.34	348.28	5,401.15
6	Tax Expense					
	(a) Current Tax	55.68	17.67	5.64	90.55	26.48
	(b) Deferred Tax	-	-	-	-	-
7	Net Profit / (Loss) after tax but before prior period items (5-6)	158.50	50.30	-1,812.98	257.73	5,374.67
8	Prior period Item	-	-	-	-	-
9	Net Profit / (Loss) after taxes, Extraordinary items, Prior period items (7+8)	158.50	50.30	-1,812.98	257.73	5,374.67
10	Other Comprehensive Income					
	(A) (i) Items that will not be reclassified to profit or loss					
	(ii) Income-tax relating to items that will not be reclassified to profit or loss					
	(B) (i) Items that will be reclassified to profit or loss					
	(ii) Income-tax relating to items that will be reclassified to profit or loss					
	Other Comprehensive Income (net)					
11	Total Comprehensive Income for the Period (9+10)	158.50	50.30	-1,812.98	257.73	5,374.67
12	Paid-up equity share capital of Rs.10 Each	3,312.70	3,312.70	3,312.70	3,312.70	3,312.70
13	Other Equity				5,175.94	4,918.21
14	i) Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualized):					
	a) Basic	0.48	0.15	-5.47	0.78	16.22
	b) Diluted					
	ii) Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualized):					
	a) Basic					
	b) Diluted					
	See accompanying note to the Financial Results					

Note:

- The above Consolidated Financial results have been approved and taken on to record by the board of Directors at its meeting held on May 30, 2019
- The company has adopted Indian Accounting Standard ("Ind As") with effect from April 1, 2017. Accordingly, the financial results for the quarter and Year ended March 31, 2020 have been prepared in accordance with Ind AS, the recognition and measurement principles laid down under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Previous period's figures have been regrouped wherever necessary to conform to this period's classification. Certain figures apparently do not add up because of rounding off but are wholly accurate in themselves.

Prudential Sugar Corporation Ltd.

Mundanna

Director

PRUDENTIAL SUGAR CORPORATION LIMITED

CIN: L15432TG1990PLC032731

Reg off Add: Akash Ganga, Plot No.144, Srinagar Colony, Hyderabad - 500 073, Telangana State, India

Part - II : Consolidated Statement of Assets and Liabilities			Amount in Rs. Crores	
S.No.	Particulars	As at March 31, 2019 (Audited)	As at March 31, 2018 (Audited)	
A	ASSETS			
1	Non-Current Assets			
	a) Property, Plant and Equipment	264.91	243.00	
	b) Capital Work-in-progress			
	c) Right-of-use assets			
	d) Other intangible Assets			
	e) Financial Assets			
	i) Investments	55.28	55.28	
	ii) Loans			
	iii) Trade Receivables			
	iii) Other Financial Assets			
	f) Deferred tax Assets (net)	1,525.94	1,526	
	g) Other Non-Current Assets	877.47		
	Total Non-Current Assets	2,723.60	1,824.22	
2	Current Assets			
	a) Inventories			
	b) Financial Assets			
	i) Investments			
	ii) Trade Receivables			
	ii) Cash and Cash Equivalents	0.52		
	iv) Bank Balance other than (iii) above	30.59	129.84	
	v) Loans			
	vi) Other Financial Assets			
	c) Current Tax Assets (net)			
	d) Other Current Assets	9436.42	10072.85	
	Total Current Assets	9467.53	10202.69	
	Total Assets (A)	12,191.13	12,026.91	
B	EQUITY AND LIABILITIES			
1	Equity			
	a) Equity Share Capital	3720.70	3720.70	
	b) Other Equity	5175.94	4918.2	
	Total Equity	8896.64	8638.9	
2	Liabilities			
	Non-Current Liabilities			
	a) Financial Liabilities			
	i) Borrowings	11.27	11.27	
	ii) Trade Payables			
	a. Total outstanding dues of Micro and Small Enterprises			
	b. Total Outstanding dues of Creditors other than (a. above)			
	iii) Other Financial Liabilities	608.43	250.02	
	b) Provisions			
	c) Deferred Tax Liabilities (net)			
	d) Other Non-Current Liabilities			
	Total Non-Current Liabilities	619.7	261.29	
3	Current Liabilities			
	a) Financial Liabilities			
	i) Borrowings		593.73	
	ii) Trade Payables			
	a. Total outstanding dues of Micro and Small Enterprises			
	b. Total Outstanding dues of Creditors other than (a. above)			
	iii) Other Financial Liabilities			
	iv) Lease Liabilities			
	b) Other Current Liabilities			
	c) Provisions	117.08	26.52	
	d) Current Tax Liabilities (net)	2557.71	2506.47	
	Total Current Liabilities	2674.79	3126.72	
	Total Liabilities (2+3)	3294.49	3388.01	
	Total Equity and Liabilities (1+2+3)	12191.13	12026.91	

Prudential Sugar Corporation Ltd.

(Signature)

Director

PRUDENTIAL SUGAR CORPORATION LIMITED

CIN: L15432TG1990PLC032731

Reg off Add: Akash Ganga, Plot No.144, Srinagar Colony, Hyderabad - 500 073, Telangana State, India

Part - II : Consolidated Cash Flow Statement		Amount in Rs. Crores	
S.No.	Particulars	As at March 31, 2019 (Audited)	As at March 31, 2018 (Audited)
A	Cash flow from Operating Activities		
	Net Profit	257.73	5369.40
	Adjustments for:		
	a. Depreciation and amortization expense	2.09	
	b. Unrealized Foreign Exchange (gain)		
	c. Loss on Property, plant and equipment sold or discarded		
	d. Finance Costs	0.11	0.64
	e. Interest Income on deposits with banks		
	f. Income from investment in mutual funds		
	g. Other Income	-668.71	-5090.41
	Operating profit before working capital changes	-408.78	279.63
	Changes in Working Capital:		
	Adjustments for (increase)/decrease		
	a. Financial Assets		
	b. Other Current Assets	636.43	-10744.2
	c. Inventories		3758.30
	d. Trade Receivables		361.08
	e. Other Non current Assets	-877.47	
	Adjustments for (increase)/decrease		
	a. Other current Liabilities	-451.93	-2628.87
	b. Other financial liabilities		
	c. Trade payables		-2192.17
	d. Other non current liabilities Provisions	358.41	
	e. Provisions		
	Cash flow generated from Operating activities (gross)	-743.34	-11166.23
	Less: Income-tax paid (net)		
	Net Cash flow generated from operating Activities (A)	-743.34	-11166.23
B	Cash flow from Investing Activities		
	a. Payment for purchase of property, plant and equipment (including other intangible assets, capital work in-progress, capital advances and creditors for capital goods)	-24	2203.78
	b. Proceeds from sale of Investments		2240
	c. Interest received on term deposits with banks		2418
	d. Capital Work In Progress		5090.41
	i. Other Income	668.71	
	Net cash flow (used in) investing activities (B)	644.71	11952.19
C	Cash flow from financing activities		
	a. Payment of Short Term Borrowings		-1306.32
	b. Interest paid	-0.11	-0.64
	Net cash flow (used in) financing activities (C)	-0.11	-1306.96
D	Net increase/decrease in cash and cash equivalents (A+B+C)	-98.74	-521
E	Cash and cash equivalents as at the beginning of the year	129.85	650.85
F	Cash and cash equivalents as at the end of the year	31.11	129.85
G	Cash and Cash equivalents at the end of the year		
	i. Balance with banks in current accounts	30.59	4.84
	ii. Cash on Hand	0.52	
	iii. Cheque in Hand		125
	ii. Balances with banks in fixed deposits with original maturity of less than three months		
		31.11	129.84

For Prudential Sugar Corporation Limited

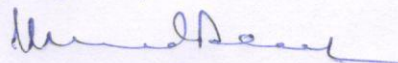
Date: 30.05.2019

Place: Hyderabad



Vinod Kumar Baid
Director
DIN: 00011040

Prudential Sugar Corporation Ltd.



Director

R Pugalia & Company
CHARTERED ACCOUNTANTS
20E Lake Road
Kolkata – 700029

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
Prudential Sugar Corporation Limited,
Hyderabad.

We have audited the quarterly financial results of Prudential Sugar Corporation Limited for the quarter ended March 31, 2019 and the year to date results for the period April 01, 2018 to March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India², as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss³ and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from April 01, 2018 to March 31, 2019.

For R Pugalia & Co.,
Chartered Accountants
FRN No. 318188E

Rajeev Kumar Pugalia
(Proprietor)
M.No. 053972

Place: Kolkata
Date: 10/05/2019

Auditor's Report on the audit of the annual financial results of the group with the last quarter financial results being balancing figures Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
Prudential Sugar Corporation Limited,
Hyderabad.

1. We have audited the accompanying Statement of Consolidated Financial Results of Prudential Sugar Corporation Limited and its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the year ended March 31, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended March 31, 2019, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to audit/review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies



used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us and the audit evidence obtained by the branch auditors and other auditors in terms of their reports referred to in paragraph 5 below, is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements and the other financial information of branches and joint operations of the Group, subsidiaries, associates and joint ventures referred to in paragraph 5 below, the Statement:
 - a. includes the results of the following entities: (to indicate list of entities included in the consolidation);
 - b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
 - c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/loss) and other financial information of the Group for the year ended March 31, 2019.
5. We did not audit the financial statements of 1 subsidiary included in the consolidated financial results, whose financial statements reflect total assets of Rs. 243 Lakhs as at March 31, 2019, total revenues of Rs.288.71 Lakhs, total net profit / (loss) after tax of Rs.148.15 Lakhs for the year ended on that date, as considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our opinion on the Statement is not modified in respect of the above matters.

6. The consolidated financial results includes the unaudited financial statements/ financial information of 1 subsidiary, whose financial statements reflect total assets of Rs.264.91 Lakhs as at March 31, 2019, total revenue of Rs.668.71 Lakhs, total net profit/(loss) after tax of Rs.158.50 Lakhs for the year ended on that date, as considered in the consolidated financial results. These financial statements/ financial information are unaudited and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on such unaudited financial statements. In our opinion and



according to the information and explanations given to us by the Management, these financial statements / financial information are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matter

7. The Statement includes the results for the quarter ended March 31, 2019 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For R Pugalia & Co.,
Chartered Accountants
FRN No. 318188E


Rajeev Kumar Pugalia
(Proprietor)
M.No. 053972

Place: Kolkata
Date: 10/05/2019



PSCL CIN: L15432AP1990PLC032731

Prudential Sugar Corporation Limited

Regd. Office: 'Akash Ganga', Plot # 144, Floor, Srinagar Colony, Hyderabad – 500 073 Telangana (INDIA)
Phone: +91-40-23746451 / 67334400/01 Fax : +91-40-67334433
www.prudentialsugar.com

Ref: PSCL/BMN/2019-20/008

Date: 20/05/2019.

To
Dy.General Manager
BSE Ltd.,
Phiroje Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

To
Asst. Vice President,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No.C/5,
G Block, Bandra-Kurla Complex,
Bandra (E), MUMBAI – 400 051.

To
The Secretary
The Calcutta Stock Exchange Association Ltd.,
7, Lyons Tange,
Kolkata – 700 001.

Subject : Notice of the Board Meeting to be held on Thursday the
30th May, 2019 at 11.30 A.M.

Reference : Security ID : PRUDMOULI & Script Code - 500342

Dear Sir/Madam,

we hereby inform you that the meeting of Board of Directors of the Company will be held on Thursday the 30th May, 2019 at 11.30 A.M at the Registrar Office of the Company situated at "Akash Ganga" 4th Floor, Plot No.144, Srinagar Colony, Hyderabad – 500 073 to consider following agenda

1) To approve inter-alia the Audited Financial Results for the Quarter / Year Ended 31st March, 2019.

2) Any other business with the permission of chair

This is for your kind information.

Thanking You,

Yours truly,

For Prudential Sugar Corporation Ltd.,

Authorised Signatory