

Date: 30.07.2025

To,
The National Stock Exchange of India
Ltd,
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE EQUITY SYMBOL: **PRUDENT**

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
SCRIPT CODE: **543527**

ISIN: **INE00F201020**

Sub.: Outcome of Board Meeting of the Company held on July 30, 2025.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform that the Board of Directors of the Company at its meeting held on Wednesday, July 30, 2025 (i.e., today), *inter-alia*, considered and approved the un-audited standalone and consolidated financial results of the Company for the First quarter ended June 30, 2025.

The said un-audited financial results along with the Limited Review Report furnished by the Auditors of the Company are enclosed herewith.

The Board meeting commenced at 04.00 PM and concluded at 05:25 PM.

Please take the same into your records.

Thanking you,

Yours Faithfully,

For, Prudent Corporate Advisory Services Limited

Kunal Chauhan
Company Secretary
Membership No: FCS-13492

Encl.: As Stated

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF PRUDENT CORPORATE ADVISORY SERVICES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **PRUDENT CORPORATE ADVISORY SERVICES LIMITED** ("the Company"), for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No.117365W)



H. S. Sutaria

Hardik Sutaria
(Partner)

(Membership No. 116642)

UDIN: 25116642 BMLMYA 7728

Place: Ahmedabad
Date: July 30, 2025

Prudent Corporate Advisory Services Limited

Registered Office: Prudent House, 3 Devang Park Society, Panjarapole Cross Road, Ambawadi, Ahmedabad 380 015, Gujarat.

E-mail: cs@prudentcorporate.com , Tel: +91 79 4020 9600, Website: www.prudentcorporate.com

CIN : L91120GJ2003PLC042458

Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2025

(₹ in lakhs)

Sr. No.	Particulars	For Quarters ended			For Year ended
		30-06-2025	31-03-2025	30-06-2024	31-03-2025
		Unaudited	Refer note-3	Unaudited	Audited
I	Revenue from Operations				
	Commission and fees income	27,257.52	24,051.47	22,154.36	96,628.34
II	Interest income	215.70	163.43	142.26	624.03
III	Net gain on fair value changes	59.41	38.01	31.29	137.06
	Total Revenue from Operations	27,532.63	24,252.91	22,327.91	97,389.43
IV	Other income	771.85	574.69	516.49	2,096.71
V	Total Income (I) + (II) + (III) + (IV)	28,304.48	24,827.60	22,844.40	99,486.14
VI	Expenses:				
	Commission and fees expenses	17,101.44	16,022.91	13,884.54	62,414.47
	Employee benefits expense	2,693.99	2,121.47	2,230.11	9,180.72
	Finance costs	53.85	51.75	38.12	184.16
	Impairment on financial instruments	(0.02)	0.03	(0.01)	(0.09)
	Depreciation and amortization expense	656.80	675.41	577.61	2,535.36
	Other expenses	1,242.76	1,063.85	1,101.52	4,153.39
	Total Expenses (VI)	21,748.82	19,935.42	17,831.89	78,468.01
VII	Profit before Tax (V) - (VI)	6,555.66	4,892.18	5,012.51	21,018.13
VIII	Tax Expense / (Benefit)				
	Current tax	1,623.67	1,197.55	1,254.43	5,185.68
	Deferred tax	42.93	67.97	10.59	173.96
	Total Tax Expense (VIII)	1,666.60	1,265.52	1,265.02	5,359.64
IX	Profit after Tax for the period / year (VII) - (VIII)	4,889.06	3,626.66	3,747.49	15,658.49
X	Other Comprehensive Income/ (Loss)				
	(i) Items that will not be reclassified to statement of profit or loss				
	(a) Re-measurement of the defined benefit plans	(17.63)	28.11	(31.22)	(122.29)
	(b) Income tax relating to items that will not be reclassified to profit or loss	4.44	(7.08)	7.86	30.78
	Total Other Comprehensive Income/(Loss) (X)	(13.19)	21.03	(23.36)	(91.51)
XI	Total Comprehensive Income for the period / year (IX) +/- (X)	4,875.87	3,647.69	3,724.13	15,566.98
XII	Paid-up Equity Share Capital (FV of Rs. 5 each)	2,070.33	2,070.33	2,070.33	2,070.33
XIII	Other Equity	-	-	-	50,424.82
XIV	Earnings per Equity Share (EPS is not annualized for the quarters)				
	- Basic (in Rs.)	11.81	8.76	9.05	37.82
	- Diluted (in Rs.)	11.81	8.76	9.05	37.82



Prudent Corporate Advisory Services Limited

CIN : L91120GJ2003PLC042458

Notes to the Unaudited Standalone Financial Results :

- 1) The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their meetings held on July 30, 2025. The Statutory Auditors have carried out limited review of the financial results for the quarter ended on June 30, 2025.
- 2) The Company operates in only one reportable business segment i.e. distribution and sale of financial products (Mutual Funds, Bonds, Fixed Deposits, Structured Products, Stock broking, etc) within India, as determined by the chief operating decision maker, in accordance with Indian Accounting Standard 108 "Operating Segments".
- 3) The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of full financial year and the published unaudited year-to-date figures upto the third quarter ended December 31,2024 which were subjected to limited review.

For Prudent Corporate Advisory Services Limited

Sanjay Shah
Chairman and Managing Director
DIN:00239810

Place : Ahmedabad
Date : July 30, 2025



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF PRUDENT CORPORATE ADVISORY SERVICES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **PRUDENT CORPORATE ADVISORY SERVICES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2025 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a) Prudent Corporate Advisory Services Limited (Parent)
 - b) Gennext Insurance Brokers Private Limited (Subsidiary)
 - c) Prutech Financial Services Private Limited (Subsidiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial information of 2 subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs. 2,098.19 Lakhs for the quarter ended June 30, 2025, total net profit after tax of Rs. 288.78 Lakhs for the quarter ended June 30, 2025 and total comprehensive income of Rs. 287.31 Lakhs for the quarter ended June 30, 2025 as considered in the Statement.

These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 117365W)

H. S. Sutaria

Hardik Sutaria
Partner

(Membership No. 116642)

UDIN: 25116642BMLMYB6959



Place: Ahmedabad
Date: July 30, 2025

Prudent Corporate Advisory Services Limited

Registered Office: Prudent House, 3 Devang Park Society, Panjarapole Cross Road, Ambawadi, Ahmedabad 380 015, Gujarat.

E-mail: cs@prudentcorporate.com , Tel: +91 79 4020 9600, Website: www.prudentcorporate.com

CIN : L91120GJ2003PLC042458

Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2025 (₹ in lakhs)

Sr. No.	Particulars	For Quarters ended			For Year ended
		30-06-2025	31-03-2025	30-06-2024	31-03-2025
		Unaudited	Refer note-3	Unaudited	Audited
	Revenue from Operations				
I	Commission and fees income	29,100.86	28,101.44	24,768.58	1,09,594.98
II	Interest income	215.70	163.43	142.26	624.03
III	Net gain on fair value changes	59.41	38.01	31.29	137.06
	Total Revenue from Operations	29,375.97	28,302.88	24,942.13	1,10,356.07
IV	Other income	1,026.70	849.34	699.51	2,992.26
V	Total Income (I) + (II) + (III)+ (IV)	30,402.67	29,152.22	25,641.64	1,13,348.33
VI	Expenses:				
	Commission and fees expense	17,301.17	16,454.45	14,175.32	63,802.37
	Employee benefits expense	3,144.64	2,430.92	2,713.11	11,093.17
	Finance costs	69.05	66.93	49.22	236.88
	Impairment on financial instruments	(0.02)	0.03	(0.01)	(0.09)
	Depreciation and amortization expense	725.45	748.06	629.36	2,786.00
	Other expenses	2,203.79	2,543.37	2,155.33	9,221.32
	Total Expenses (VI)	23,444.08	22,243.76	19,722.33	87,139.65
VII	Profit before Tax (V) - (VI)	6,958.59	6,908.46	5,919.31	26,208.68
VIII	Tax Expense / (Benefit)				
	Current tax	1,729.12	1,646.03	1,478.03	6,476.45
	Deferred tax	51.63	88.72	21.34	167.71
	Total Tax Expense (VIII)	1,780.75	1,734.75	1,499.37	6,644.16
IX	Profit after Tax for the period / year (VII) - (VIII)	5,177.84	5,173.71	4,419.94	19,564.52
X	Other Comprehensive Income/(Loss)				
	(i) Items that will not be reclassified to statement of profit or loss				
	(a) Re-measurement of the defined benefit plans	(19.60)	33.72	(35.56)	(137.80)
	(b) Income tax relating to items that will not be reclassified to statement of profit or loss	4.94	(8.50)	8.95	34.68
	Total Other Comprehensive Income/(Loss) (X)	(14.66)	25.22	(26.61)	(103.12)
XI	Total Comprehensive Income for the period / year (IX) +/- (X)	5,163.18	5,198.93	4,393.33	19,461.40
XII	Profit for the period / year	5,177.84	5,173.71	4,419.94	19,564.52
	Attributable to :				
	Equity holders of the Parent	5,177.84	5,173.71	4,419.94	19,564.52
	Non controlling interest	-	-	-	-
XIII	Total Comprehensive Income (TCI)	5,163.18	5,198.93	4,393.33	19,461.40
	Attributable to :				
	Equity holders of the Parent	5,163.18	5,198.93	4,393.33	19,461.40
	Non controlling interest	-	-	-	-
XIV	Paid-up Equity Share Capital (FV of Rs. 5 each)	2,070.33	2,070.33	2,070.33	2,070.33
XV	Other Equity	-	-	-	64,698.36
XVI	Earnings per equity share (EPS is not annualized for the quarters)				
	- Basic (in Rs.)	12.50	12.49	10.67	47.25
	- Diluted (in Rs.)	12.50	12.49	10.67	47.25



- 1) The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Parent Company at their meetings held on July 30, 2025. The Statutory Auditors have carried out limited review of the financial results for quarter ended on June 30, 2025.
- 2) The Group operates in only one reportable business segment i.e. distribution and sale of financial products (Mutual Funds, Bonds, Fixed Deposits, Insurance, Structured Products, Stock Broking etc) within India, as determined by the chief operating decision maker, in accordance with Indian Accounting Standard 108 "Operating Segments".
- 3) The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of full financial year and the published unaudited year-to-date figures upto the third quarter ended December 31,2024 which were subjected to limited review.
- 4) The key numbers of standalone results of the Company are as under : (₹ in lakhs)

Particulars	For Quarters ended			For Year ended
	30-06-2025	31-03-2025	30-06-2024	31-03-2025
	Unaudited	Refer note-3	Unaudited	Audited
Total Income	28,304.48	24,827.60	22,844.40	99,486.14
Profit before tax	6,555.66	4,892.18	5,012.51	21,018.13
Profit after tax	4,889.06	3,626.66	3,747.49	15,658.49

Place : Ahmedabad
Date : July 30, 2025

For Prudent Corporate Advisory Services Limited


Sanjay Shah
Chairman and Managing Director
DIN:00239810

