

Date: 28.10.2026

To,
The National Stock Exchange of India
Ltd,
Exchange Plaza,
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051
NSE EQUITY SYMBOL: **PRUDENT**

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
SCRIP CODE: **543527**

ISIN: **INE00F201020**

Dear Sir / Ma'am,

Sub.: Outcome of Board Meeting of the Company held on October 28, 2026.

1. Pursuant to Regulations 30 and 33 of the **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, this is to inform that the Board of Directors of the Company at its meeting held on **Wednesday, October 28, 2026** (i.e., today), inter-alia, considered and approved the un-audited standalone and consolidated financial results of the Company for the **quarter and half year ended September 30, 2026**.
2. In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we herewith inform that the Board of Directors of the Company has approved the allotment of **1190 Equity Shares of Face Value of Rs. 5/-** each at **exercise price of Rs. 2,632/-** each pursuant to '**ESOP – Prudent Employee Stock Option Scheme 2025**' (Grant-1) (herein referred as **ESOP-2025**) to eligible employees of the Company upon exercise of Options. In terms of Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SEBI SBEB Regulations"), the details of shares allotted as above will be given as separate disclosure.
3. Pursuant to Regulation 30 read with Para A(1) of Part A of Schedule III of the Securities and Exchange Board of India (**Listing Obligations and Disclosure Requirements**) Regulations, 2015, as amended ("**Listing Regulations**"), we hereby inform you that the Board of Directors of Prudent Corporate Advisory Services Limited ("the Company") at its meeting held on **October 28, 2026**, has **approved an investment of up to ₹ 6,53,40,000/- (Rupees Six Crore Fifty-Three Lakh Forty Thousand Only) in Prutech Financial Services Private Limited**, a wholly owned subsidiary of the Company, by way of subscription to the rights issue of up to **1,80,000 (One Lakh Eighty Thousand only) equity shares of face value of ₹10 each of Prutech Financial Services Private Limited, at an issue price of ₹363 per share (including a premium of ₹ 353 per share)**.

Being a wholly owned subsidiary, there is no change in the shareholding percentage of the Company in Prutech Financial Services Private Limited, pursuant to this investment.

We have enclosed herewith the details required under Regulation 30 read with **Para A (1) of Part A of Schedule III of the Listing Regulations and the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 as Annexure -A.**

The said **un-audited financial results along with the Statement of Assets and Liabilities as at September 30, 2026, the Cash Flow Statement for the half year ended September 30, 2026** and the Limited Review Reports (standalone and consolidated) furnished by the Auditors of the Company are enclosed herewith.

The Board meeting commenced at 11:30 AM and concluded at 01:50 PM.

Thanking you,

Yours Faithfully,

For, Prudent Corporate Advisory Services Limited

Kunal
Amrishbhai
Chauhan

Digitally signed by
Kunal Amrishbhai
Chauhan
Date: 2026.10.28
13:53:18 +05'30'

Kunal A. Chauhan
Company Secretary
Membership No: FCS- 13492

Encl.: As Stated

Annexure – A

(Disclosure under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026)

Sr. No.	Particular	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Prutech Financial Services Private Limited, a wholly owned subsidiary of the Company. <u>Paid-up capital:</u> Pre-investment: ₹10,00,000 (1,00,000 equity shares of ₹ 10 each); Post-investment: ₹28,00,000 (2,80,000 equity shares of ₹ 10 each) Turnover for the financial year ended March 31, 2026: Rs. 154.51 Lakhs. Net worth as at March 31, 2026: Rs. 288.04 Lakhs
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Prutech Financial Services Private Limited is a "Related Party" of the Company as per the provisions of the Companies Act, 2013 and the Listing Regulations, being a Wholly Owned Subsidiary of the Company. However, the proposed investment would not fall under the definition of Related Party Transaction. Mr. Sanjay Shah and Mr. Shirish Patel, Directors of the Company, are also Directors on the Board of Prutech Financial Services Private Limited and represent the Company on the Board of Prutech Financial Services Private Limited. Mr. Sanjay Shah also holds 1 (one) equity share of Prutech Financial Services Private Limited as nominee of the Company, without any beneficial interest.

		Except as disclosed above, none of the Promoters or Members of the Promoters Group or Directors of the Company are interested either financially or otherwise in Prutech Financial Services Private Limited.
3.	Industry to which the entity being acquired belongs	Financial service activities
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The investment, by way of subscription to the rights issue of equity shares of Prutech Financial Services Private Limited ("Prutech"), a wholly owned subsidiary of the Company, is being made to support the expansion of its business. Prutech, presently registered with AMFI for distribution of Mutual funds and SIF products., proposes to diversify into portfolio management services. The funds infused will be utilised to augment the net worth of Prutech so as to meet the net worth requirement for registration as a Portfolio Manager under the SEBI (Portfolio Managers) Regulations, 2020, and to meet its working capital requirements. Prutech is engaged in financial services, which is in line with the business of the Company. Hence, the investment is not outside the main line of business of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
6.	Indicative time period for completion of the acquisition	Not applicable
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration
8.	Cost of acquisition and/or the price at which the shares are acquired	Investment of up to Rs. 6,53,40,000/- (Rupees Six Crore Fifty-Three Lakh Forty Thousand only), being subscription to up to 1,80,000 equity shares of face value of ₹ 10 each at an issue price of ₹ 363 per share (including a premium of ₹ 353 per share).

9.	Percentage of shareholding/ control acquired and/or number of shares acquired	There will be no change in the percentage of shareholding of the Company in Prutech Financial Services Private Limited Prutech Financial Services Private Limited will continue to remain a wholly owned subsidiary of the Company. The nominee shareholder has waived his rights entitlement in favour of the Company and, accordingly, all 1,80,000 equity shares offered under the rights issue will be allotted to the Company. Pre-investment: 1,00,000 equity shares (99,999 equity shares held by the Company and 1 equity share held by Mr. Sanjay Shah as nominee of the Company) – 100%. Post-investment: 2,80,000 equity shares (2,79,999 equity shares held by the Company and 1 equity share held by Mr. Sanjay Shah as nominee of the Company) – 100%.						
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Prutech Financial Services Private Limited is engaged in distribution of financial products including mutual funds and SIF and is registered with AMFI having ARN 83863. Date of incorporation: 07/12/2005 Turnover (₹ in lakhs) for the last 3 years: <table border="1"> <tr> <td>2023-24</td><td>2024-25</td><td>2025-26</td></tr> <tr> <td>Rs. 54.88</td><td>Rs. 98.09</td><td>Rs. 154.51</td></tr> </table> Country of presence: India	2023-24	2024-25	2025-26	Rs. 54.88	Rs. 98.09	Rs. 154.51
2023-24	2024-25	2025-26						
Rs. 54.88	Rs. 98.09	Rs. 154.51						

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF PRUDENT CORPORATE ADVISORY SERVICES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **PRUDENT CORPORATE ADVISORY SERVICES LIMITED** ("the Company"), for the quarter and six months ended September 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No.117365W)

H. S. Sutaria..

Hardik Sutaria
(Partner)

(Membership No. 116642)

UDIN: 26116642BSPGVW4325

Place: Vadodara
Date: October 28, 2026



Prudent Corporate Advisory Services Limited

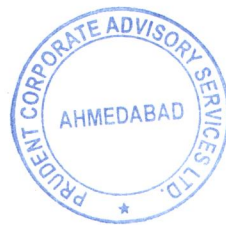
Registered Office: Prudent House, 3 Devang Park Society, Panjarapole Cross Road, Ambawadi, Ahmedabad 380 015, Gujarat.

E-mail: cs@prudentcorporate.com, Tel: +91 79 4020 9600, Website: www.prudentcorporate.com

CIN : L91120GJ2003PLC042458

Statement of Unaudited Standalone Financial Results for the Quarter and Six Months ended September 30, 2026 (₹ in lakhs)

Sr. No.	Particulars	For Quarters ended			For Six Months ended		For Year ended
		30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from Operations						
I	Commission and fees income	37,418.69	33,657.14	30,438.28	71,075.83	57,695.80	1,25,148.49
II	Interest income	233.16	217.36	200.84	450.52	416.54	830.13
III	Net gain on fair value changes	140.96	112.83	85.07	253.79	144.48	243.97
	Total Revenue from Operations	37,792.81	33,987.33	30,724.19	71,780.14	58,256.82	1,26,222.59
IV	Other income	457.15	1,302.36	621.92	1,759.51	1,393.77	2,222.43
V	Total Income (I) + (II) + (III) + (IV)	38,249.96	35,289.69	31,346.11	73,539.65	59,650.59	1,28,445.02
	Expenses:						
	Commission and fees expenses	21,066.97	18,921.84	18,832.15	39,988.81	35,933.59	75,761.13
	Employee benefits expense	3,923.96	3,852.72	2,891.23	7,776.68	5,585.22	12,151.52
	Finance costs	162.17	154.00	57.37	316.17	111.22	415.76
	Impairment on financial instruments	(0.23)	0.27	0.35	0.04	0.33	0.18
	Depreciation and amortization expense	816.78	741.12	696.21	1,557.90	1,353.01	2,821.25
	Other expenses	2,929.83	2,428.10	1,996.86	5,357.93	3,239.62	8,245.11
	Total Expenses (VI)	28,899.48	26,098.05	24,474.17	54,997.53	46,222.99	99,394.95
VII	Profit before Tax (V) - (VI)	9,350.48	9,191.64	6,871.94	18,542.12	13,427.60	29,050.07
VIII	Tax Expense / (Benefit)						
	Current tax	2,405.67	2,132.65	1,753.61	4,538.32	3,377.28	7,012.93
	Deferred tax	(32.61)	199.24	(2.99)	166.63	39.94	376.80
	Total Tax Expense (VIII)	2,373.06	2,331.89	1,750.62	4,704.95	3,417.22	7,389.73
IX	Profit after Tax for the period / year (VII) - (VIII)	6,977.42	6,859.75	5,121.32	13,837.17	10,010.38	21,660.34
X	Other Comprehensive Income/ (Loss)						
	(i) Items that will not be reclassified to statement of profit or loss						
	(a) Re-measurement of the defined benefit plans	(134.49)	22.70	13.51	(111.79)	(4.12)	(5.22)
	(b) Income tax relating to items that will not be reclassified to profit or loss	33.85	(5.71)	(3.40)	28.14	1.04	1.31
	Total Other Comprehensive Income/(Loss) (X)	(100.64)	16.99	10.11	(83.65)	(3.08)	(3.91)
XI	Total Comprehensive Income for the period / year (IX) +/- (X)	6,876.78	6,876.74	5,131.43	13,753.52	10,007.30	21,656.43
XII	Paid-up Equity Share Capital (FV of Rs. 5 each)	2,070.33	2,070.33	2,070.33	2,070.33	2,070.33	2,070.33
XIII	Other Equity						71,374.43
XIV	Earnings per Equity Share (EPS is not annualized for the quarters)						
	- Basic (in Rs.)	16.85	16.57	12.37	33.42	24.18	52.31
	- Diluted (in Rs.)	16.84	16.57	12.37	33.41	24.18	52.31

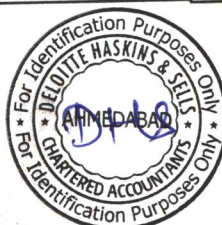


Prudent Corporate Advisory Services Limited

CIN : L91120GJ2003PLC042458

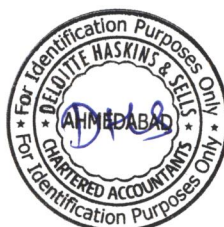
Standalone Unaudited Balance Sheet as at September 30, 2026

(₹ in lakhs)		
Particulars	As at September 30, 2026	As at March 31, 2026
	Unaudited	Audited
ASSETS		
I Financial Assets		
(a) Cash and cash equivalents	1,953.94	1,232.16
(b) Bank balances other than (a) above	8,423.79	8,891.89
(c) Securities for trade	2,592.75	2,238.11
(d) Trade receivables	17,797.36	17,735.56
(e) Loans	2,232.69	1,717.81
(f) Investments	55,166.56	43,678.16
(g) Other financial assets	3,413.92	3,556.40
Total Financial Assets	91,581.01	79,050.09
II Non-Financial Assets		
(a) Current tax asset (net)	38.31	38.31
(b) Property, plant and equipment	3,363.44	2,943.58
(c) Capital work-in-progress	346.01	133.83
(d) Right of use assets	3,214.23	2,611.29
(e) Intangible assets	18,715.57	19,491.78
(f) Other non-financial assets	720.29	1,881.31
Total Non-Financial Assets	26,397.85	27,100.10
Total Assets	1,17,978.86	1,06,150.19
LIABILITIES AND EQUITY		
LIABILITIES		
I Financial Liabilities		
(a) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	299.87	370.25
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	19,732.18	19,198.99
(b) Lease liabilities	3,393.50	2,773.43
(c) Other financial liabilities	4,675.96	4,381.61
Total Financial Liabilities	28,101.51	26,724.28
II Non-Financial Liabilities		
(a) Current tax liability (net)	179.24	286.29
(b) Deferred tax liabilities (net)	1,427.59	1,289.11
(c) Provisions	743.43	620.31
(d) Other non-financial liabilities	1,441.69	3,785.44
Total Non-Financial Liabilities	3,791.95	5,981.15
EQUITY		
(a) Equity share capital	2,070.33	2,070.33
(b) Other equity	84,015.07	71,374.43
Total Equity	86,085.40	73,444.76
Total Liabilities and Equity	1,17,978.86	1,06,150.19



Standalone Unaudited Statement of Cash Flows for the Six Months ended September 30, 2026

		(₹ in lakhs)	
Sr. No	Particulars	For the period ended September 30, 2026	For the period ended September 30, 2025
		Unaudited	Unaudited
A	Cash Flows from Operating Activities		
	Profit before tax	18,542.12	13,427.60
	Adjustment for		
	Less : Interest income	(309.55)	(460.86)
	Less : Dividend income	(11.01)	(11.75)
	Add/(Less): Unrealised (Gain)/loss on securities held for trade	(10.92)	(15.61)
	Less : Net gain on investments measured at FVTPL	(1,408.03)	(912.63)
	Add : Depreciation and amortization expense	1,557.90	1,353.01
	Less: Profit on cancellation of lease contract	(13.90)	(6.74)
	Add/(Less): Sundry balance written off	2.71	0.55
	Add/(Less): Impairment for trade receivables made	0.04	0.33
	Add/(Less) : (Profit)/loss on Sale of property, plant and equipment (net)	0.66	0.66
	Add : Share Based payment expense	293.07	-
	Add : Finance costs	316.17	111.22
	Operating Profit before Working Capital Changes	18,959.26	13,485.78
	Changes in Working Capital:		
	(Increase) / decrease in Bank balances other than cash and cash equivalents	(25.00)	1,933.49
	(Increase) / decrease in Trade receivables	(64.54)	(2,818.47)
	(Increase) / decrease in Loans	(514.88)	(9.36)
	(Increase) / decrease in Other financial assets	303.73	2,554.82
	(Increase) / decrease in Other non-financial assets	1,081.02	1,239.23
	(Increase) / decrease in Securities held for trade	(343.72)	(137.54)
	Increase / (decrease) in Trade payables	462.81	672.75
	Increase / (decrease) in Other financial liabilities	(24.36)	(213.83)
	Increase / (decrease) in Other non-financial liabilities	(2,343.75)	(1,668.37)
	Increase / (decrease) in Provisions	11.33	47.09
	Cash Generated from Operations	17,501.90	15,085.59
	Less : Direct taxes paid (net of refund)	(4,645.38)	(2,820.63)
	Net Cash Generated from Operating Activities (A)	12,856.52	12,264.96
B	Cash Flows from Investing Activities		
	Purchase of property, plant and equipment and intangible assets (including CWIP and capital advances)	(721.74)	(324.10)
	Advance for Acquisition of Business	-	(3,625.00)
	Purchase of investments	(59,957.58)	(29,781.84)
	Proceeds from sale of investments	49,926.06	23,472.71
	Proceeds from sale of property, plant and equipment	5.42	2.25
	Dividend income	11.01	11.75
	Bank deposits withdrawn	495.00	525.00
	Interest received	110.96	171.66
	Net Cash Used in Investing Activities (B)	(10,130.87)	(9,547.57)
C	Cash Flows from Financing Activities		
	Principal payment of lease liabilities	(422.12)	(324.90)
	Interest paid on lease	(132.52)	(110.18)
	Proceeds from short term borrowing	-	1,500.00
	Repayment of short term borrowing	-	(1,500.00)
	Dividend paid	(1,449.23)	(1,035.17)
	Finance costs paid	-	(1.04)
	Net Cash Used in Financing Activities (C)	(2,003.87)	(1,471.29)
	Net Increase/(decrease) in Cash and Cash Equivalents (A+B+C)	721.78	1,246.10
	Cash and cash equivalents at the beginning of the period	1,232.16	1,403.08
	Cash and Cash Equivalents at the end of the period	1,953.94	2,649.18
	Cash and Cash Equivalents Comprises of:		
	Cash on hand	6.13	4.54
	Balances with banks	1,947.81	2,644.64
	In current accounts		
	Total cash and cash equivalents	1,953.94	2,649.18



Prudent Corporate Advisory Services Limited

CIN : L91120GJ2003PLC042458

Notes to the Unaudited Standalone Financial Results :

- 1) The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their meetings held on October 28, 2026. The Statutory Auditors have carried out limited review of the financial results for the quarter and six months ended on September 30, 2026.
- 2) The Company operates in only one reportable business segment i.e. distribution and sale of financial products (Mutual Funds, Bonds, Fixed Deposits, Structured Products, Stock broking, Insurance, etc.) within India, as determined by the chief operating decision maker, in accordance with Indian Accounting Standard 108 "Operating Segments".

For Prudent Corporate Advisory Services Limited



Sanjay Shah
Chairman and Managing Director
DIN:00239810

Place : Ahmedabad
Date : October 28, 2026



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF PRUDENT CORPORATE ADVISORY SERVICES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **PRUDENT CORPORATE ADVISORY SERVICES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and six months ended September 30, 2026 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Prudent Corporate Advisory Services Limited (Parent)
 - b. Gennext Insurance Brokers Private Limited (Subsidiary)
 - c. Prutech Financial Services Private Limited (Subsidiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial information of 2 subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total assets of Rs. 16,997.93 Lakhs as at September 30, 2026, total revenues of Rs. 1,002.83 Lakhs & Rs. 2,559.42 Lakhs for the quarter and six months ended September 30, 2026 respectively, total net profit after tax of Rs. 192.20 Lakhs and Rs. 808.15 Lakhs for the quarter and six months ended September 30, 2026 respectively and total comprehensive income of Rs. 181.11 Lakhs & Rs. 800.84 Lakhs for the quarter and six months ended September 30, 2026 respectively and net cash inflow of Rs. 37.46 Lakhs for the six months ended September 30, 2026, as considered in the Statement.

These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 117365W)

H. S. Sutaria ..

Hardik Sutaria
Partner

(Membership No. 116642)

UDIN: 26 116642IAG YUC 7700

Place: Vadodara
Date: October 28, 2026



Prudent Corporate Advisory Services Limited

Registered Office: Prudent House, 3 Devang Park Society, Panjarapole Cross Road, Ambawadi, Ahmedabad 380 015, Gujarat.

E-mail: cs@prudentcorporate.com , Tel: +91 79 4020 9600, Website: www.prudentcorporate.com

CIN : L91120GJ2003PLC042458

Statement of Unaudited Consolidated Financial Results for the Quarter and Six Months ended September 30, 2026 (₹ in lakhs)

Sr. No.	Particulars	For Quarters ended			For Six Months ended		For Year ended
		30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations						
II	Commission and fees income	38,498.95	34,431.86	31,681.69	72,930.81	60,782.55	1,30,647.27
III	Interest income	233.16	217.36	200.84	450.52	416.54	830.13
	Net gain on fair value changes	140.87	113.86	96.50	254.73	155.91	255.57
	Total Revenue from Operations	38,872.98	34,763.08	31,979.03	73,636.06	61,355.00	1,31,732.97
IV	Other income	379.81	2,083.20	817.36	2,463.01	1,844.06	2,327.09
V	Total Income (I) + (II) + (III)+ (IV)	39,252.79	36,846.28	32,796.39	76,099.07	63,199.06	1,34,060.06
VI	Expenses:						
	Commission and fees expenses	21,132.30	18,992.55	19,036.22	40,124.85	36,337.39	76,445.38
	Employee benefits expense	4,308.34	4,177.06	3,294.66	8,485.40	6,439.30	13,775.51
	Finance costs	175.75	167.53	72.93	343.28	141.98	475.14
	Impairment on financial instruments	(0.23)	0.27	0.35	0.04	0.33	0.18
	Depreciation and amortization expense	875.65	799.98	768.30	1,675.63	1,493.75	3,082.55
	Other expenses	3,153.82	2,685.98	2,430.45	5,839.80	4,634.24	10,488.02
	Total Expenses (VI)	29,645.63	26,823.37	25,602.91	56,469.00	49,046.99	1,04,266.78
VII	Profit before Tax (V) - (VI)	9,607.16	10,022.91	7,193.48	19,630.07	14,152.07	29,793.28
VIII	Tax Expense / (Benefit)						
	Current tax	2,523.83	2,174.76	1,808.19	4,698.59	3,537.31	7,360.49
	Deferred tax	(86.29)	372.45	31.59	286.16	83.22	227.54
	Total Tax Expense (VIII)	2,437.54	2,547.21	1,839.78	4,984.75	3,620.53	7,588.03
IX	Profit after Tax for the period / year (VII) - (VIII)	7,169.62	7,475.70	5,353.70	14,645.32	10,531.54	22,205.25
X	Other Comprehensive Income/(Loss)						
	(i) Items that will not be reclassified to statement of profit or loss						
	(a) Re-measurement of the defined benefit plans	(149.31)	27.75	18.20	(121.56)	(1.40)	7.12
	(b) Income tax relating to items that will not be reclassified to statement of profit or loss	37.58	(6.98)	(4.58)	30.60	0.36	(1.80)
	Total Other Comprehensive Income/(Loss) (X)	(111.73)	20.77	13.62	(90.96)	(1.04)	5.32
XI	Total Comprehensive Income for the period / year (IX) +/(-) (X)	7,057.89	7,496.47	5,367.32	14,554.36	10,530.50	22,210.57
XII	Profit for the period / year	7,169.62	7,475.70	5,353.70	14,645.32	10,531.54	22,205.25
	Attributable to :						
	Equity holders of the Parent	7,169.62	7,475.70	5,353.70	14,645.32	10,531.54	22,205.25
	Non controlling interest	-	-	-	-	-	-
XIII	Total Comprehensive Income (TCI)	7,057.89	7,496.47	5,367.32	14,554.36	10,530.50	22,210.57
	Attributable to :						
	Equity holders of the Parent	7,057.89	7,496.47	5,367.32	14,554.36	10,530.50	22,210.57
	Non controlling interest	-	-	-	-	-	-
XIV	Paid-up Equity Share Capital (FV of Rs. 5 each)	2,070.33	2,070.33	2,070.33	2,070.33	2,070.33	2,070.33
XV	Other Equity						86,202.11
XVI	Earnings per equity share (EPS is not annualized for the quarters)						
	- Basic (in Rs.)	17.32	18.05	12.93	35.37	25.43	53.63
	- Diluted (in Rs.)	17.31	18.05	12.93	35.36	25.43	53.63



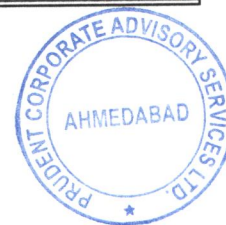
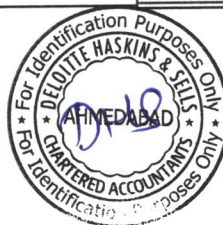
Prudent Corporate Advisory Services Limited

CIN : L91120GJ2003PLC042458

Consolidated Unaudited Balance Sheet as at September 30, 2026

(₹ in lakhs)

Particulars	As at September 30, 2026	As at March 31, 2026
	Unaudited	Audited
ASSETS		
I Financial Assets		
(a) Cash and cash equivalents	2,067.43	1,308.19
(b) Bank balances other than (a) above	8,433.79	8,901.89
(c) Securities for trade	2,592.84	2,239.35
(d) Trade receivables	18,461.46	18,160.38
(e) Loans	2,260.66	1,745.38
(f) Investments	69,990.55	58,023.08
(g) Other financial assets	3,548.07	3,791.89
Total Financial Assets	1,07,354.80	94,170.16
II Non-Financial Assets		
(a) Current tax asset (net)	306.94	391.83
(b) Deferred tax assets (net)	-	102.86
(c) Property, plant and equipment	3,430.56	3,017.00
(d) Capital work-in-Progress	346.01	133.83
(e) Right-of-use assets	3,785.23	3,208.80
(f) Intangible assets	18,716.26	19,492.65
(g) Other non-financial assets	749.06	1,927.29
Total Non-Financial Assets	27,334.06	28,274.26
Total Assets	1,34,688.86	1,22,444.42
LIABILITIES AND EQUITY		
LIABILITIES		
I Financial Liabilities		
(a) Trade payables		
(a) Total outstanding dues of micro enterprises and small	300.62	371.71
(b) Total outstanding dues of creditors other than micro	19,806.14	19,403.16
enterprises and small enterprises		
(b) Lease liabilities	4,008.62	3,412.54
(c) Other financial liabilities	4,869.56	4,647.11
Total Financial Liabilities	28,984.94	27,834.52
II Non-Financial Liabilities		
(a) Current tax liability (net)	181.42	288.36
(b) Deferred tax liability (net)	1,441.80	1,289.11
(c) Provisions	865.10	715.48
(d) Other non-financial liabilities	1,501.68	4,044.51
Total Non-Financial Liabilities	3,990.00	6,337.46
EQUITY		
(a) Equity share capital	2,070.33	2,070.33
(b) Other equity	99,643.59	86,202.11
Equity attributable to owners of the Company	1,01,713.92	88,272.44
Total Equity	1,01,713.92	88,272.44
Total Liabilities and Equity	1,34,688.86	1,22,444.42

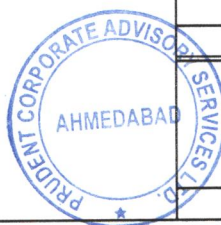


Prudent Corporate Advisory Services Limited

CIN : L91120GJ2003PLC042458

Consolidated Unaudited Statement of Cash Flows for the Six Months ended September 30, 2026

		(₹ in lakhs)	
Sr No	Particulars	For the period ended September 30, 2026	For the period ended September 30, 2025
		Unaudited	Unaudited
A	Cash Flows from Operating Activities		
	Profit before Tax	19,630.07	14,152.07
	Adjustment for		
	Less : Interest income	(426.73)	(605.48)
	Less: Dividend income	(11.03)	(11.77)
	Add/(Less) : Unrealised (Gain)/loss on securities held for trade	(11.17)	(15.40)
	Less: Net gain on financial instruments measured at FVTPL	(1,988.84)	(1,217.74)
	Add : Depreciation and amortization expense	1,675.63	1,493.75
	Less: Profit on cancellation of lease contract	(19.27)	(7.20)
	Add/(Less): Sundry balance written off	2.33	0.55
	Add/(Less): Impairment for trade receivables made	0.04	0.33
	Add/(Less) : (Profit)/loss on sale of property, plant and equipment (net)	0.57	0.66
	Add :Share based payment expenses	336.35	-
	Add : Finance costs	343.28	141.98
	Operating Profit before Working Capital Changes	19,531.23	13,931.75
	Changes in Working Capital:		
	(Increase) / decrease in Bank balances other than cash and cash equivalents	(25.00)	1,933.49
	(Increase) / decrease in Trade receivables	(303.45)	(2,261.23)
	(Increase) / decrease in Loans	(515.28)	(21.42)
	(Increase) / decrease in Other Financial assets	304.37	2,574.28
	(Increase) / decrease in Other non-financial assets	1,098.23	1,533.45
	(Increase) / decrease in Securities held for trade	(342.32)	(134.95)
	Increase / (decrease) in Trade payables	331.89	(102.82)
	Increase / (decrease) in Other financial liabilities	38.63	(437.18)
	Increase / (decrease) in Other non-financial liabilities	(2,677.72)	(2,185.07)
	Increase / (decrease) in Provisions	28.06	16.92
	Cash Generated from Operations	17,468.64	14,847.22
	Less : Direct taxes paid (net of refund)	(4,720.65)	(3,101.22)
	Net Cash Generated from Operating Activities (A)	12,747.99	11,746.00
B	Cash Flows from Investing Activities		
	Purchase of property, plant and equipment and intangible assets (including CWIP and capital advances)	(725.57)	(331.92)
	Advance for Acquisition of Business	-	(3,625.00)
	Purchase of investments	(62,512.77)	(36,195.97)
	Proceeds from sale of investments	52,582.99	30,171.17
	Proceeds from sale of property, plant and equipment	5.66	2.27
	Dividend income	11.03	11.77
	Bank deposits withdrawn	495.00	525.00
	Interest received	282.54	299.67
	Net Cash Used in Investing Activities (B)	(9,861.12)	(9,143.01)
C	Cash Flows from Financing Activities		
	Principal payment of lease liabilities	(518.77)	(429.05)
	Interest paid on lease	(159.63)	(140.94)
	Proceeds from short term borrowings	-	1,500.00
	Repayment of short term borrowings	-	(1,500.00)
	Dividend paid	(1,449.23)	(1,035.17)
	Finance costs paid	-	(1.04)
	Net Cash Used in Financing Activities (C)	(2,127.63)	(1,606.20)
	Net Increase/(decrease) in Cash and Cash Equivalents (A+B+C)	759.24	996.79
	Cash and cash equivalents at the beginning of the period	1,308.19	1,856.40
	Cash and Cash Equivalents at the end of the period	2,067.43	2,853.19
	Cash and Cash Equivalents Comprises of:		
	Cash on hand	6.26	4.81
	Balances with banks		
	- In current accounts	2,061.17	2,848.38
	Total Cash and Cash Equivalents	2,067.43	2,853.19



Notes to the Unaudited Consolidated Financial Results :

- 1) The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Parent Company at their meetings held on October 28, 2026. The Statutory Auditors have carried out limited review of the financial results for quarter ended on September 30, 2026.
- 2) The Group operates in only one reportable business segment i.e. distribution and sale of financial products (Mutual Funds, Bonds, Fixed Deposits, Structured Products, Stock Broking , Insurance, etc.) within India, as determined by the chief operating decision maker, in accordance with Indian Accounting Standard 108 "Operating Segments".
- 3) The key numbers of standalone results of the Company are as under : (₹ in lakhs)

Particulars	For Quarters ended			For Six Months ended		For Year ended
	30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income	38,249.96	35,289.69	31,346.11	73,539.65	59,650.59	1,28,445.02
Profit before tax	9,350.48	9,191.64	6,871.94	18,542.12	13,427.60	29,050.07
Profit after tax	6,977.42	6,859.75	5,121.32	13,837.17	10,010.38	21,660.34

For Prudent Corporate Advisory Services Limited


 Sanjay Shah
 Chairman and Managing Director
 DIN:00239810

Place : Ahmedabad

Date : October 28, 2026

