

Date: 08.09.2025

To,
The National Stock Exchange of India
Ltd,
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE EQUITY SYMBOL: **PRUDENT**

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
SCRIPT CODE: **543527**

ISIN: **INE00F201020**

Sub.: Outcome of Board Meeting – Acquisition of Mutual Fund Distribution business of Indus Capital

Dear Sir(s),

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”), we wish to inform you that the **Board of Directors of Prudent Corporate Advisory Services Limited (“Company”)** at its meeting held on Monday, September 08, 2025, has, inter-alia, approved execution of a **Business Transfer Agreement (“BTA”)** with *Mr. Sanjay Sanghvi, Proprietor of Indus Capital (“Seller”)*, for acquisition of the **Mutual Fund Distribution (“MFD”) business of Indus Capital as a going concern on a slump sale basis.**

The transaction entails the transfer of the entire MFD business of **Indus Capital** comprising assets under management (“AUM”) of **₹2,030 crore (as on August 30, 2025)**, along with all related contracts, receivables, employees, rights, obligations, and liabilities, to the Company.

Disclosure of information pursuant to Regulation 30, in terms of Para B of Part A of Schedule III of the SEBI LODR, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure I.**

The Board meeting commenced at 01.00 PM and concluded at 02:10 PM.

You are requested to kindly take the same on record.

Thanking you,

Yours Faithfully,

For, Prudent Corporate Advisory Services Limited

Kunal A. Chauhan
Company Secretary
Membership No: FCS- 13492

Annexure – I

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

AGREEMENT FOR ACQUISITION OF THE MUTUAL FUND DISTRIBUTION (“MFD”) BUSINESS OF INDUS CAPITAL

Sr.No.	Particulars	Details
1.	Name of the entity(ies) with whom agreement is signed	Prudent Corporate Advisory Services Limited, represented by Mr. Sanjay Shah, Chairman & Managing Director (Buyer) and Mr. Sanjay Sanghvi, Proprietor of Indus Capital (Seller)
2.	Area of agreement	Acquisition of the entire Mutual Funds Distribution (MFD) business of Indus Capital as a going concern on slump sale basis
3.	Domestic/ international	Domestic
4.	Share exchange ratio	Not Applicable
5.	Scope of business operation of agreement	Transfer of the entire MFD business comprising ₹2,030 crore (as on August 30, 2025) AUM, together with all rights, interests, obligations, employees, contracts, and liabilities as a going concern on slump sale basis
6.	Details of consideration paid / received in agreement	The aggregate consideration payable to the Seller under the Business Transfer Agreement, comprising both initial and contingent components, shall be a total sum of ₹123.75 crore (Rupees One Hundred Twenty-Three Crore and Seventy-Five Lakh only) .
7.	Significant terms and conditions of agreement	Pursuant to the Business Transfer Agreement, there is a transfer of the entire business undertaking on a going-concern basis, including all customer folios, contracts, employees, and all associated rights, interests, duties, and obligations.
8.	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No. The transaction is not with a related party

9.	Size of the entity(ies)	Indus Capital is a Pune-based sole proprietorship engaged in mutual fund distribution business, with an AUM of ₹2,030 crore (as on August 30, 2025).
10.	Rationale and benefit expected	Strengthening of the Company's mutual fund distribution vertical, expansion of customer base, enhancement of AUM, and overall business growth