

Date: 04.11.2025

To,
The National Stock Exchange of India
Ltd,
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051
NSE EQUITY SYMBOL: **PRUDENT**

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
SCRIPT CODE: **543527**

ISIN: **INE00F201020**

Sub.: Outcome of Board Meeting of the Company held on November 04, 2025.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform that the Board of Directors of the Company at its meeting held on Tuesday, November 04, 2025 (i.e., today), *inter-alia*, considered and approved the un-audited standalone and consolidated financial results of the Company for the quarter and half year ended September 30, 2025.

The said un-audited financial results along with the Limited Review Report furnished by the Auditors of the Company are enclosed herewith.

The Board meeting commenced at 03:30 PM and concluded at 05:30 PM.

Please take the same into your records.

Thanking you,

Yours Faithfully,

For, Prudent Corporate Advisory Services Limited

Kunal A. Chauhan
Company Secretary
Membership No: FCS-13492

Encl.: As Stated

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF PRUDENT CORPORATE ADVISORY SERVICES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **PRUDENT CORPORATE ADVISORY SERVICES LIMITED** ("the Company"), for the quarter and six months ended September 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No.117365W)



H. S. Sutaria

Hardik Sutaria
(Partner)
(Membership No. 116642)
UDIN: 25116642BMLMZO1268

Place: Ahmedabad
Date: November 04, 2025

Prudent Corporate Advisory Services Limited

Registered Office: Prudent House, 3 Devang Park Society, Panjarapole Cross Road, Ambawadi, Ahmedabad 380 015, Gujarat.

E-mail: cs@prudentcorporate.com , Tel: +91 79 4020 9600, Website: www.prudentcorporate.com

CIN : L91120GJ2003PLC042458

Statement of Unaudited Standalone Financial Results for the Quarter and Six Months ended September 30, 2025 (₹ in lakhs)

Sr. No.	Particulars	For Quarters ended			For Six Months ended		For Year ended
		30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations						
	Commission and fees income	30,438.28	27,257.52	25,038.67	57,695.80	47,193.03	96,628.34
II	Interest income	200.84	215.70	121.93	416.54	264.19	624.03
III	Net gain on fair value changes	85.07	59.41	31.70	144.48	62.99	137.06
	Total Revenue from Operations	30,724.19	27,532.63	25,192.30	58,256.82	47,520.21	97,389.43
IV	Other income	621.92	771.85	577.61	1,393.77	1,094.10	2,096.71
V	Total Income (I) + (II) + (III) + (IV)	31,346.11	28,304.48	25,769.91	59,650.59	48,614.31	99,486.14
VI	Expenses:						
	Commission and fees expenses	18,832.15	17,101.44	15,963.86	35,933.59	29,848.40	62,414.47
	Employee benefits expense	2,891.23	2,693.99	2,407.91	5,585.22	4,638.02	9,180.72
	Finance costs	57.37	53.85	44.44	111.22	82.56	184.16
	Impairment on financial instruments	0.35	(0.02)	(0.13)	0.33	(0.14)	(0.09)
	Depreciation and amortization expense	696.21	656.80	613.16	1,353.01	1,190.77	2,535.36
	Other expenses	1,996.86	1,242.76	974.87	3,239.62	2,076.39	4,153.39
	Total Expenses (VI)	24,474.17	21,748.82	20,004.11	46,222.99	37,836.00	78,468.01
VII	Profit before Tax (V) - (VI)	6,871.94	6,555.66	5,765.80	13,427.60	10,778.31	21,018.13
VIII	Tax Expense / (Benefit)						
	Current tax	1,753.61	1,623.67	1,393.94	3,377.28	2,648.37	5,185.68
	Deferred tax	(2.99)	42.93	89.70	39.94	100.29	173.96
	Total Tax Expense (VIII)	1,750.62	1,666.60	1,483.64	3,417.22	2,748.66	5,359.64
IX	Profit after Tax for the period / year (VII) - (VIII)	5,121.32	4,889.06	4,282.16	10,010.38	8,029.65	15,658.49
X	Other Comprehensive Income/ (Loss)						
	(i) Items that will not be reclassified to statement of profit or loss						
	(a) Re-measurement of the defined benefit plans	13.51	(17.63)	(48.70)	(4.12)	(79.92)	(122.29)
	(b) Income tax relating to items that will not be reclassified to profit or loss	(3.40)	4.44	12.26	1.04	20.12	30.78
	Total Other Comprehensive Income/(Loss) (X)	10.11	(13.19)	(36.44)	(3.08)	(59.80)	(91.51)
XI	Total Comprehensive Income for the period / year (IX) +/- (X)	5,131.43	4,875.87	4,245.72	10,007.30	7,969.85	15,566.98
XII	Paid-up Equity Share Capital (FV of Rs. 5 each)	2,070.33	2,070.33	2,070.33	2,070.33	2,070.33	2,070.33
XIII	Other Equity						50,424.82
XIV	Earnings per Equity Share (EPS is not annualized for the quarters)						
	- Basic (in Rs.)	12.37	11.81	10.34	24.18	19.39	37.82
	- Diluted (in Rs.)	12.37	11.81	10.34	24.18	19.39	37.82



Prudent Corporate Advisory Services Limited
CIN : L91120GJ2003PLC042458
Standalone Unaudited Balance Sheet as at September 30, 2025

(₹ in lakhs)

Particulars	As at September 30, 2025	As at March 31, 2025
	Unaudited	Audited
ASSETS		
I Financial Assets		
(a) Cash and cash equivalents	2,649.18	1,403.08
(b) Bank balances other than (a) above	13,698.27	15,967.16
(c) Securities for trade	1,841.99	1,688.84
(d) Trade receivables	16,082.38	13,264.79
(e) Loans	102.56	93.20
(f) Investments	26,250.71	22,488.41
(g) Other financial assets	5,981.11	4,993.83
Total Financial Assets	66,606.20	59,899.31
II Non-Financial Assets		
(a) Current tax asset (net)	169.93	169.54
(b) Property, plant and equipment	3,037.18	2,921.25
(c) Right of use assets	2,437.57	2,263.18
(d) Intangible assets	9,471.30	10,235.42
(e) Other non-financial assets	4,133.82	1,747.72
Total Non-Financial Assets	19,249.80	17,337.11
Total Assets	85,856.00	77,236.42
LIABILITIES AND EQUITY		
LIABILITIES		
I Financial Liabilities		
(a) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	143.39	150.20
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	16,478.86	15,799.30
(b) Lease liabilities	2,566.33	2,356.58
(c) Other financial liabilities	1,710.50	1,924.33
Total Financial Liabilities	20,899.08	20,230.41
II Non-Financial Liabilities		
(a) Current tax liability (net)	557.05	-
(b) Deferred tax liabilities (net)	952.51	913.62
(c) Provisions	592.06	540.85
(d) Other non-financial liabilities	1,388.02	3,056.39
Total Non-Financial Liabilities	3,489.64	4,510.86
EQUITY		
(a) Equity share capital	2,070.33	2,070.33
(b) Other equity	59,396.95	50,424.82
Total Equity	61,467.28	52,495.15
Total Liabilities and Equity	85,856.00	77,236.42



		(₹ in lakhs)	
Sr. No	Particulars	For the Period ended September 30, 2025	For the Period ended September 30, 2024
		Unaudited	Unaudited
A	Cash Flows from Operating Activities		
	Profit before tax	13,427.60	10,778.31
	Adjustment for		
	Less : Interest income	(460.86)	(367.07)
	Less : Dividend income	(11.75)	(12.49)
	Add/(Less): Unrealised (Gain)/Loss on securities held for trade	(15.61)	11.70
	Less : Net gain on investments measured at FVTPL	(912.63)	(663.33)
	Add : Depreciation and amortization expense	1,353.01	1,190.77
	Less: Profit on cancellation of lease contract	(6.74)	(33.37)
	Add: Sundry balance written off	0.55	-
	Add/(Less): Impairment for trade receivables made/(reversal)	0.33	(0.14)
	Add/(Less) : (Profit)/Loss on Sale of property, plant and equipment (Net)	0.66	(10.30)
	Add : Finance costs	111.22	82.56
	Operating Profit before Working Capital Changes	13,485.78	10,976.64
	Changes in Working Capital:		
	(Increase) / decrease in Bank balances other than Cash and cash equivalents	1,933.49	2,011.54
	(Increase) / decrease in Trade receivables	(2,818.47)	1,306.66
	(Increase) / decrease in Loans	(9.36)	(8.54)
	(Increase) / decrease in Other financial assets	2,554.82	(6,472.88)
	(Increase) / decrease in Other non-financial assets	1,239.23	1,398.98
	(Increase) / decrease in Securities held for trade	(137.54)	(248.31)
	Increase / (decrease) in Trade payables	672.75	(1,347.15)
	Increase / (decrease) in Other financial liabilities	(213.83)	714.76
	Increase / (decrease) in Other non-financial liabilities	(1,668.37)	(1,464.83)
	Increase / (decrease) in Provisions	47.09	8.67
	Cash Generated from Operations	15,085.59	6,875.54
	Less : Direct taxes paid	(2,820.63)	(2,376.57)
	Net Cash Generated from Operating Activities (A)	12,264.96	4,498.97
B	Cash Flows from Investing Activities		
	Purchase of Property, plant and equipment and intangible assets	(324.10)	(1,071.15)
	Advance for Acquisition of Business (Refer note-4)	(3,625.00)	-
	Purchase of Investments	(29,781.84)	(50,393.58)
	Proceeds from Sale of Investments	23,472.71	48,902.68
	Proceeds from Sale of property, plant and equipment	2.25	20.13
	Dividend income	11.75	12.49
	Bank deposits withdrawn	525.00	495.00
	Bank deposits placed	-	(1,495.00)
	Interest received	171.66	49.81
	Net Cash Used in Investing Activities (B)	(9,547.57)	(3,479.62)
C	Cash Flows from Financing Activities		
	Principal payment of Lease liabilities	(324.90)	(250.49)
	Interest Paid on Lease	(110.18)	(80.85)
	Proceeds from short term borrowings	1,500.00	8,600.00
	Repayment of short term borrowings	(1,500.00)	(8,600.00)
	Dividend paid	(1,035.17)	(828.13)
	Finance costs paid	(1.04)	(1.71)
	Net Cash Used in Financing Activities (C)	(1,471.29)	(1,161.18)
	Net Increase/(decrease) in Cash and Cash Equivalents (A+B+C)	1,246.10	(141.83)
	Cash and cash equivalents at the beginning of the period	1,403.08	1,448.59
	Cash and Cash Equivalents at the end of the period	2,649.18	1,306.76
	Cash and Cash Equivalents Comprises of:		
	Cash on hand	4.54	4.93
	Balances with banks		
	In current accounts	2,644.64	1,301.83
	Total cash and cash equivalents	2,649.18	1,306.76



Prudent Corporate Advisory Services Limited

CIN : L91120GJ2003PLC042458

Notes to the Unaudited Standalone Financial Results :

- 1) The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their meetings held on November 04, 2025. The Statutory Auditors have carried out limited review of the financial results for the quarter and six months ended on September 30, 2025.
- 2) These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3) The Company operates in only one reportable business segment i.e. distribution and sale of financial products (Mutual Funds, Bonds, Fixed Deposits, Structured Products, Stock broking, Insurance etc) within India, as determined by the chief operating decision maker, in accordance with Indian Accounting Standard 108 "Operating Segments".
- 4) Pursuant to the approval of the Board of Directors at its meeting held on September 8, 2025, the Company entered into a Business Transfer Agreement on September 11, 2025 for acquisition of the Mutual Fund Distribution business of Indus Capital as a going concern on a slump sale basis for a total consideration of Rs. 123.75 crores (Comprising of initial and contingent consideration). The transaction entails the transfer of the entire MFD business of Indus Capital comprising assets under management along with all related contracts, receivables, employees, rights, obligations and liabilities to the Company. The acquisition date of the business is determined to be October 1, 2025.
- 5) The Nomination and Remuneration Committee ("NRC") of the Board of Directors, in terms of the approval granted by the Shareholders of the Company by passing Special Resolution(s) at the Annual General Meeting held on July 31, 2025, in its meeting held at October 07, 2025, has approved the grant of 1,30,945 (One Lakh Thirty Thousand Nine Hundred Forty-Five) Employee Stock Options ("Options") of face value ₹5/- each to the eligible employees of the Company and its wholly owned subsidiary, Gennext Insurance Brokers Private Limited, as determined by the NRC, under the Prudent – Employee Stock Option Scheme 2025, at a grant price of ₹2,632/- per Option.

For Prudent Corporate Advisory Services Limited



Sanjay Shah

Chairman and Managing Director

DIN:00239810

Place : Ahmedabad

Date : November 04, 2025



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF PRUDENT CORPORATE ADVISORY SERVICES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **PRUDENT CORPORATE ADVISORY SERVICES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and six months ended September 30, 2025 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI (Listing obligations and Disclosures Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a) Prudent Corporate Advisory Services Limited (Parent)
 - b) Gennext Insurance Brokers Private Limited (Subsidiary)
 - c) Prutech Financial Services Private Limited (Subsidiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure



Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of 2 subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total assets of Rs. 16,429.91 Lakhs as at September 30, 2025, total revenues of Rs. 1,450.28 Lakhs and Rs 3,548.47 Lakhs for the quarter and six months ended September 30, 2025 respectively, total net profit after tax of Rs. 232.38 Lakhs and Rs. 521.16 Lakhs for the quarter and six months ended September 30, 2025 respectively and total comprehensive income of Rs. 235.89 Lakhs and Rs. 523.20 Lakhs for the quarter and six months ended September 30, 2025 respectively and net cash outflows of Rs. 249.31 Lakhs for the six months ended September 30, 2025, as considered in the Statement.

These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 117365W)



H. S. Sutaria ..

Hardik Sutaria
Partner
(Membership No. 116642)
UDIN: 25116642BMLMZP4835

Place: Ahmedabad
Date: November 4, 2025

Prudent Corporate Advisory Services Limited

Registered Office: Prudent House, 3 Devang Park Society, Panjarapole Cross Road, Ambawadi, Ahmedabad 380 015, Gujarat.

E-mail: cs@prudentcorporate.com , Tel: +91 79 4020 9600, Website: www.prudentcorporate.com

CIN : L91120GJ2003PLC042458

Statement of Unaudited Consolidated Financial Results for the Quarter and Six Months ended September 30, 2025 (₹ in lakhs)

Sr. No.	Particulars	For Quarters ended			For Six Months ended		For Year ended
		30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations						
	Commission and fees income	31,681.69	29,100.86	28,453.93	60,782.55	53,222.51	1,09,594.98
II	Interest income	200.84	215.70	121.94	416.54	264.19	624.03
III	Net gain on fair value changes	96.50	59.41	31.70	155.91	62.99	137.06
	Total Revenue from Operations	31,979.03	29,375.97	28,607.57	61,355.00	53,549.69	1,10,356.07
IV	Other income	817.36	1,026.70	784.39	1,844.06	1,483.89	2,992.26
V	Total Income (I) + (II) + (III) + (IV)	32,796.39	30,402.67	29,391.96	63,199.06	55,033.58	1,13,348.33
VI	Expenses:						
	Commission and fees expense	19,036.22	17,301.17	16,328.59	36,337.39	30,503.91	63,802.37
	Employee benefits expense	3,294.66	3,144.64	2,952.21	6,439.30	5,665.33	11,093.17
	Finance costs	72.93	69.05	57.04	141.98	106.26	236.88
	Impairment on financial instruments	0.35	(0.02)	(0.13)	0.33	(0.14)	(0.09)
	Depreciation and amortization expense	768.30	725.45	671.58	1,493.75	1,300.94	2,786.00
	Other expenses	2,430.45	2,203.79	2,451.89	4,634.24	4,607.22	9,221.32
	Total Expenses (VI)	25,602.91	23,444.08	22,461.18	49,046.99	42,183.52	87,139.65
VII	Profit before Tax (V) - (VI)	7,193.48	6,958.59	6,930.78	14,152.07	12,850.06	26,208.68
VIII	Tax Expense / (Benefit)						
	Current tax	1,808.19	1,729.12	1,748.46	3,537.31	3,226.49	6,476.45
	Deferred tax	31.59	51.63	30.65	83.22	51.99	167.71
	Total Tax Expense (VIII)	1,839.78	1,780.75	1,779.11	3,620.53	3,278.48	6,644.16
IX	Profit after Tax for the period / year (VII) - (VIII)	5,353.70	5,177.84	5,151.67	10,531.54	9,571.58	19,564.52
X	Other Comprehensive Income/(Loss)						
	(i) Items that will not be reclassified to statement of profit or loss						
	(a) Re-measurement of the defined benefit plans	18.20	(19.60)	(56.67)	(1.40)	(92.23)	(137.80)
	(b) Income tax relating to items that will not be reclassified to statement of profit or loss	(4.58)	4.94	14.27	0.36	23.22	34.68
	Total Other Comprehensive Income/(Loss) (X)	13.62	(14.66)	(42.40)	(1.04)	(69.01)	(103.12)
XI	Total Comprehensive Income for the period / year (IX) +/- (X)	5,367.32	5,163.18	5,109.27	10,530.50	9,502.57	19,461.40
XII	Profit for the period / year	5,353.70	5,177.84	5,151.67	10,531.54	9,571.58	19,564.52
	Attributable to :						
	Equity holders of the Parent	5,353.70	5,177.84	5,151.67	10,531.54	9,571.58	19,564.52
	Non controlling interest	-	-	-	-	-	-
XIII	Total Comprehensive Income (TCI)	5,367.32	5,163.18	5,109.27	10,530.50	9,502.57	19,461.40
	Attributable to :						
	Equity holders of the Parent	5,367.32	5,163.18	5,109.27	10,530.50	9,502.57	19,461.40
	Non controlling interest	-	-	-	-	-	-
XIV	Paid-up Equity Share Capital (FV of Rs. 5 each)	2,070.33	2,070.33	2,070.33	2,070.33	2,070.33	2,070.33
XV	Other Equity						64,698.36
XVI	Earnings per equity share (EPS is not annualized for the quarters)						
	- Basic (in Rs.)	12.93	12.50	12.44	25.43	23.12	47.25
	- Diluted (in Rs.)	12.93	12.50	12.44	25.43	23.12	47.25



Prudent Corporate Advisory Services Limited

CIN : L91120GJ2003PLC042458

Consolidated Unaudited Balance Sheet as at September 30, 2025

Particulars	(₹ in lakhs)	
	As at September 30, 2025	As at March 31, 2025
	Unaudited	Audited
ASSETS		
I Financial Assets		
(a) Cash and cash equivalents	2,853.19	1,856.40
(b) Bank balances other than (a) above	13,708.27	15,977.16
(c) Securities for trade	1,843.16	1,692.81
(d) Trade receivables	16,700.34	14,439.99
(e) Loans	136.25	114.83
(f) Investments	40,306.72	36,523.64
(g) Other financial assets	6,180.83	5,199.23
Total Financial Assets	81,728.76	75,804.06
II Non-Financial Assets		
(a) Current tax asset (net)	394.68	271.95
(b) Property, plant and equipment	3,136.51	3,032.66
(c) Right-of-use assets	3,083.05	2,936.21
(d) Intangible assets	9,473.27	10,237.84
(e) Other non-financial assets	4,174.54	2,082.65
Total Non-Financial Assets	20,262.05	18,561.31
Total Assets	1,01,990.81	94,365.37
LIABILITIES AND EQUITY		
LIABILITIES		
I Financial Liabilities		
(a) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	143.52	150.20
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	16,653.52	16,749.66
(b) Lease liabilities	3,248.53	3,053.36
(c) Other financial liabilities	1,888.43	2,325.61
Total Financial Liabilities	21,934.00	22,278.83
II Non-Financial Liabilities		
(a) Current tax liability (net)	560.09	1.26
(b) Deferred tax liability (net)	1,039.77	956.91
(c) Provisions	695.16	676.84
(d) Other non-financial liabilities	1,497.77	3,682.84
Total Non-Financial Liabilities	3,792.79	5,317.85
EQUITY		
(a) Equity share capital	2,070.33	2,070.33
(b) Other equity	74,193.69	64,698.36
Equity attributable to owners of the Company	76,264.02	66,768.69
Total Equity	76,264.02	66,768.69
Total Liabilities and Equity	1,01,990.81	94,365.37



		(₹ in lakhs)	
Sr No	Particulars	For the period ended September 30, 2025	For the period ended September 30, 2024
		Unaudited	Unaudited
A	Cash Flows from Operating Activities		
	Profit before Tax	14,152.07	12,850.06
	Adjustment for		
	Less : Interest income	(605.48)	(507.99)
	Less: Dividend income	(11.77)	(13.36)
	Add/(Less) : Unrealised (Gain)/loss on securities held for trade	(15.40)	11.70
	Less: Net gain on financial instruments measured at FVTPL	(1,217.74)	(897.87)
	Add : Depreciation and amortization expense	1,493.75	1,300.94
	Less: Profit on cancellation of lease contract	(7.20)	(46.79)
	Add: Sundry balance written off	0.55	-
	Add/(Less): Impairment for trade receivables made/(reversal)	0.33	(0.14)
	Add/(Less) : (Profit)/Loss on sale of property, plant and equipment (Net)	0.66	(10.31)
	Add : Finance costs	141.98	106.26
	Operating Profit before Working Capital Changes	13,931.75	12,792.50
	Changes in Working Capital:		
	(Increase) / decrease in Bank balances other than Cash and cash equivalents	1,933.49	2,011.54
	(Increase) / decrease in Trade receivables	(2,261.23)	1,350.93
	(Increase) / decrease in Loans	(21.42)	(11.61)
	(Increase) / decrease in Other Financial assets	2,574.28	(6,475.75)
	(Increase) / decrease in Other non-financial assets	1,533.45	1,956.99
	(Increase) / decrease in Securities held for trade	(134.95)	(352.31)
	Increase / (decrease) in Trade payables	(102.82)	(2,033.81)
	Increase / (decrease) in Other financial liabilities	(437.18)	715.00
	Increase / (decrease) in Other non-financial liabilities	(2,185.07)	(2,001.67)
	Increase / (decrease) in Provisions	16.92	31.94
	Cash Generated from Operations	14,847.22	7,983.75
	Less : Direct tax paid	(3,101.22)	(2,845.28)
	Net Cash Generated from Operating Activities (A)	11,746.00	5,138.47
B	Cash Flows from Investing Activities		
	Purchase of property, plant and equipment and intangible assets	(331.92)	(1,105.96)
	Advance for Acquisition of Business (Refer note-4)	(3,625.00)	-
	Purchase of Investments	(36,195.97)	(57,627.67)
	Proceeds from Sale of Investments	30,171.17	55,288.47
	Proceeds from Sale of property, plant and equipment	2.27	20.17
	Dividend income	11.77	13.36
	Bank deposits withdrawn	525.00	495.00
	Bank deposits placed	-	(1,495.00)
	Interest received	299.67	147.11
	Net Cash Used in Investing Activities (B)	(9,143.01)	(4,264.52)
C	Cash Flows from Financing Activities		
	Principal payment of lease liabilities	(429.05)	(329.59)
	Interest paid on lease	(140.94)	(104.47)
	Proceeds from short term borrowings	1,500.00	8,600.00
	Repayment of short term borrowings	(1,500.00)	(8,600.00)
	Dividend paid	(1,035.17)	(828.13)
	Finance costs paid	(1.04)	(1.79)
	Net Cash Used in Financing Activities (C)	(1,606.20)	(1,263.98)
	Net Increase/(decrease) in Cash and Cash Equivalents (A+B+C)	996.79	(390.03)
	Cash and cash equivalents at the beginning of the period	1,856.40	1,820.12
	Cash and Cash Equivalents at the end of the period	2,853.19	1,430.09
	Cash and Cash Equivalents Comprises of:		
	Cash on hand	4.81	5.16
	Balances with banks		
	- In current accounts	2,848.38	1,424.93
	Total Cash and Cash Equivalents	2,853.19	1,430.09



- 1) The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Parent Company at their meetings held on November 4, 2025. The Statutory Auditors have carried out limited review of the financial results for quarter and six month ended September 30, 2025.
- 2) These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3) The Group operates in only one reportable business segment i.e. distribution and sale of financial products (Mutual Funds, Bonds, Fixed Deposits, Structured Products, Stock Broking , Insurance etc) within India, as determined by the chief operating decision maker, in accordance with Indian Accounting Standard 108 “Operating Segments”.
- 4) Pursuant to the approval of the Board of Directors at its meeting held on September 8, 2025, the Parent Company entered into a Business Transfer Agreement on September 11, 2025 for acquisition of the Mutual Fund Distribution business of Indus Capital as a going concern on a slump sale basis for a total consideration of Rs. 123.75 crores(Comprising of initial and contingent consideration). The transaction entails the transfer of the entire MFD business of Indus Capital comprising assets under management along with all related contracts, receivables, employees, rights, obligations and liabilities to the Parent Company. The acquisition date of the business is determined to be October 1, 2025.
- 5) The Nomination and Remuneration Committee (“NRC”) of the Board of Directors, in terms of the approval granted by the Shareholders of the Parent Company by passing Special Resolution(s) at the Annual General Meeting held on July 31, 2025, in its meeting held at October 07, 2025, has approved the grant of 1,30,945 (One Lakh Thirty Thousand Nine Hundred Forty-Five) Employee Stock Options (“Options”) of face value ₹5/- each to the eligible employees of the Parent Company and its wholly owned subsidiary, Gennext Insurance Brokers Private Limited, as determined by the NRC, under the Prudent – Employee Stock Option Scheme 2025, at a grant price of ₹2,632/- per Option.

6) The key numbers of standalone results of the Company are as under : (₹ in lakhs)

Particulars	For Quarters ended			For Six Months ended		For Year ended
	30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income	31,346.11	28,304.48	25,769.91	59,650.59	48,614.31	99,486.14
Profit before tax	6,871.94	6,555.66	5,765.80	13,427.60	10,778.31	21,018.13
Profit after tax	5,121.32	4,889.06	4,282.16	10,010.38	8,029.65	15,658.49

For Prudent Corporate Advisory Services Limited



Sanjay Shah
Chairman and Managing Director
DIN:00239810

Place : Ahmedabad
Date : November 4, 2025

