



PRISM JOHNSON LIMITED

March 2, 2026

The National Stock Exchange of India Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051.	BSE Limited, Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai – 400 023.
Code : PRSMJOHNSN	Code : 500338

Dear Sirs,

Re.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

This is to inform you that the Board of Directors of the Company has, at its meeting held today, *i.e.*, March 2, 2026, approved the execution of a share purchase agreement dated March 2, 2026 amongst the Company, QBE Holdings (AAP) Pty Limited ('QBE') and Raheja QBE General Insurance Company Limited ('RQBE'), (the '**Share Purchase Agreement**') pursuant to which the Company has agreed to sell its entire shareholding of 51% of the paid-up equity share capital of RQBE, a material unlisted subsidiary of the Company, to QBE, the existing shareholder of RQBE, for an aggregate consideration of Rs.324 Crores ('**Proposed Transaction**').

The Proposed Transaction is subject to completion of the conditions precedent set out in the Share Purchase Agreement, including receipt of approval of the shareholders of the Company, approval of the Insurance Regulatory and Development Authority of India ('IRDAI'), and such other statutory / regulatory approvals as may be required. The approval of the shareholders of the Company will be obtained by way of postal ballot, a copy of the notice of postal ballot would be submitted to the stock exchanges in due course, pursuant to applicable law.

The total consideration to be received by the Company for the Proposed Transaction is subject to certain adjustments on the completion of the Proposed Transaction, in the manner set out in the Share Purchase Agreement.

The Proposed Transaction will result in the termination of the Company's joint-venture with Australia's QBE Group in the general insurance business in India and existing Shareholders Agreement. Upon completion of the Proposed Transaction, RQBE will cease to be a subsidiary of the Company.





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Details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are provided in the enclosed Annexure.

The meeting of the Board of Directors of the Company commenced at 8.00 a.m. and concluded at 8:15 a.m.

Please take the above information on record.

Thanking you,

Yours faithfully,
For **PRISM JOHNSON LIMITED**

SHAILESH DHOLAKIA
Company Secretary &
Compliance Officer

Encl.: As above





ANNEXURE

Details under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are as follows:

1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Name of the Subsidiary : Raheja QBE General Insurance Company Limited (RQBE)		
		<i>As on March 31, 2025</i>		
		Particulars	Rs. Crores	%
		Revenue	498.91	6.82% of Consolidated Turnover
	Networth	253.66	17.16% of Consolidated Networth	
2.	Date on which the agreement for sale has been entered into	Share Purchase Agreement executed on March 2, 2026		
3.	The expected date of completion of sale / disposal;	<p>The completion of the proposed transaction is subject to completion of the conditions precedent set out in the Share Purchase Agreement, including receipt of requisite approvals, including approval of the shareholders of the Company and approval of the IRDAI.</p> <p>However, it is estimated that the proposed transaction will be completed on or before the date falling 9 months from the execution date of the Share Purchase Agreement.</p>		
4.	Consideration received from such sale/disposal;	The consideration for the sale of the Company's shareholding held in the material unlisted subsidiary company is Rs.324 Crores. [The total consideration to be received by the Company for the proposed transaction is subject to certain adjustments on the completion of the proposed transaction, in the manner set out in the Share Purchase Agreement.]		
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group	QBE Holdings (AAP) Pty Limited is part of QBE Group and is a wholly owned subsidiary of QBE Insurance Group Limited, the ultimate parent company of QBE Group which is listed on the Australian Securities		



	companies. If yes, details thereof	Exchange. QBE Group is comprised of international insurers and reinsurers organised across three divisions with a local presence in 26 countries. QBE Holdings (AAP) Pty Limited, an existing shareholder of RQBE, does not belong to the promoter/promoter group/group companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length	The said transaction is not a related party transaction.
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not Applicable
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable