CAMBRIDGE
TECHNOLOGY ENTERPRISES

Dt. 14th January, 2016

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Dear Sir,

Sub: Press Release
Ref.: BSE Scrip Code: 532801, NSE Code CTE

With reference to the above please find attached herewith the certified copy of press release captioned "Cambridge Innovations builds global companies in India: RoadZen Inc. – RoadZen Inc., the largest on-demand roadside assistance in India ties-up with Reliance General Insurance".

Thanking you,

Yours faithfully,
For Cambridge Technology Enterprises Limited

Cambridge Technology Enterprises Ltd. Hyderabad

Dharani Raghurama Swaroop
Whole-time Director

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Cambridge Innovations builds global companies in India: RoadZen Inc.

RoadZen Inc., the largest on-demand roadside assistance in India ties up with Reliance General Insurance

Hyderabad, India, 14 January 2016 - Cambridge Innovations (CI), launched by Cambridge Technology Enterprises Ltd (NSE: CTE; BSE: 532801), an IT services leader focused on the convergence of big data and cloud, today announced the major highlights of its investee company, RoadZen Inc.

Cambridge Innovations is focused at building the most innovative global companies in India and bringing global technologies to India. In the effort to building global companies in India, it outlines the major achievements and milestones achieved by RoadZen Inc.

RoadZen, with its app StrandD, is disrupting the roadside assistance market through a transformative offering. Started in Pittsburgh, Pennsylvania by a team of Carnegie Mellon alumni, StrandD is the largest on-demand roadside assistance service in India with 18,000 providers in 4,800 cities.

StrandD is building a global footprint through key partnerships and will launch service in its next country in early 2016. It has tied up with Reliance General Insurance and is taking over the roadside assistance for the entire portfolio for every customer of a private vehicle under this insurance, accounting nearly to a million cars a year. Currently, it is starting a pilot with one of the largest state owned oil companies for payments processing at its petrol pumps.

Rohan Malhotra, CEO of RoadZen Inc., said "We value our relationship with Cambridge Innovations immensely as it allows us to focus on innovation, building scale and create a roadside assistance market in the country. Its experience in bringing deep technical solutions for Fortune 500 companies gives us the ability and confidence to onboard large enterprise clients onto our platform."

Aashish Kalra, Chairman of Cambridge Technology Enterprises, added, "One of the focus of Cambridge Innovations is to build global companies in India. RoadZen's app Strandd is one of its kind, in the space of emergency roadside assistance and we are proud to be their early partners. With our expertise gained through global service delivery to some of the largest enterprises, we believe we are the best partners to innovative start-ups to deliver rapid prototyping solutions thereby assisting them get to Series A, faster."

Cambridge Technology Enterprises:
Cambridge Technology Enterprises Ltd (CTE) is an IT services leader focused on the convergence of big data and cloud. Recognized as a thought leader and innovator of enterprise solutions, CTE focuses on cloud application development and management, data warehousing, business intelligence (BI) and analytics on the cloud. Through designing and implementing enterprise IT strategies that leverage the cloud's capabilities, CTE's end-to-end services enable its customers to harness the data available to them. Its expertise across domains makes CTE a preferred choice for IT Strategy and Implementation to its customers. For more information, visit www.ctepl.com or follow @CTEofficial on twitter.

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For Cambridge Technology Enterprises Ltd.

Dharani Raghurama Swaroop
Whole-Time Director

Please read what the users of Strandd have to say about this app:

Karim R says:

"This is an incident which took place where I learned a lot, as my car broke down for the first time in my life. A rat ate my fuel pipe – which resulted in a total loss of fuel and I got stuck at Malad, Infiniti mall, for 5 hours. This could have been avoided if I got my car towed much earlier with StrandD and with Aakash's help.

Aakash was courteous and followed up every interval with me. Rohan, was amazing to call me and ask me whether I am getting help or not. The answer is yes I was, Aakash was amazing, brilliant, courteous, kind and maintained his composure every second. He is an asset to your company. A person like him should train the new people joining your company. Countless kudos to him.

Rohan sir, you have a brilliant company."

Rahul Y says:

"Hi guys, you did a great job, I'm really thankful to you guys and would give you 200 out of 100 for fast service. The help reached us within half an hour. I would like to thank Youshna for coordinating with me."

Jaswanth S comments:

"Excellent Service! I could get help from the mechanic within 30 minutes after making the payment on the app. Thank you."

For Cambridge Technology Enterprises Ltd.

Dharani Raghurama Swaroop
Whole-Time Director