

Prozone Realty Limited

(Formerly known as 'Prozone Intu Properties Limited' till 24th May 2023)

Dated: 28th May, 2025

National Stock Exchange of India Limited

Exchange Plaza

Bandra Kurla Complex, Bandra (E)

Mumbai 400 051

Scrip: PROZONER

BSE Limited

Listing Department

P.J. Towers, Dalal Street, Fort

Mumbai 400 001

Scrip: 534675

Subject: Outcome of the Board Meeting relating to Reclassification under Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") from Promoter and Promoter Group category to Public category.

Dear Sir/ Madam,

Further to our intimation dated 27th May, 2025, regarding receipt of requests from Promoter and Promoter Group of the Company, seeking reclassification as Public under Regulation 31A of SEBI Listing Regulations, we hereby inform that the said requests for reclassification were placed before the Board of Directors at its meeting held today i.e. on Wednesday, 28th May, 2025.

The Board of Directors noted that Mr. Nigam Patel and Nigam Patel Family Trust, belonging to the category of "Promoter and Promoter Group" of the Company (details of their respective shareholding is given in Annexure A), vide request letters received on 27th May 2025 under Regulation 31A of SEBI Listing Regulations, requested the Company for reclassification to the "Public" category. The Company intimated the receipt of the said requests to the stock Exchanges immediately on 27th May, 2025.

The Board noted that, in their respective requests, the Applicants have confirmed that:

- They do not, together hold more than ten percent of the total voting rights in the listed entity;
- They do not exercise control over the affairs of the listed entity directly or indirectly;
- They do not have any special rights with respect to the listed entity through formal or informal arrangements including through any shareholder agreements;
- They do not represent on the board of directors (including as a Nominee Director) of the listed entity;
- They are not a 'wilful defaulter' as per the Reserve Bank of India guidelines;
- They are not a fugitive economic offender.

The Board also noted that the Applicants have given an undertaking that they will comply with the conditions set out in Regulation 31A(3)(b) of the SEBI Listing Regulations. Pursuant to the provisions of Regulation 31A(3) of the SEBI Listing Regulations, the Board was informed that the said reclassification shall require approval of the Board and the stock exchanges viz. BSE Limited and National Stock Exchange of India Limited (collectively, the "Stock Exchanges").



PROZONE REALTY LIMITED

Regd. Office : Unit-A, 2nd Floor, South Tower, Hotel Sahara Star, Opposite Domestic Airport, Vile Parle (East), Mumbai 400 099

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On the basis of the above rationale and in accordance with the provisions of Regulation 31A of the SEBI Listing Regulations, the Board was of the view that the requests made by the Applicants for reclassification from the category of 'Promoter' or 'Promoter Group' to 'Public' category Shareholders, which shall be subject to the approvals of the Stock Exchanges, and/ or such other approval, as may be required, were in compliance with Regulation 31A of SEBI LODR and hence the Board approved the said requests.

List of Shareholders seeking re-classification from "Promoter/ Promoter group" category shareholders to "Public" category Shareholders:

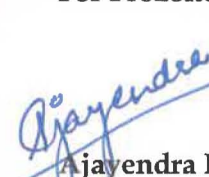
Sr. No.	Name	Category	Number of shares held as on the date of the Request Letter	Percentage of shares held as on the date of the Request Letter
1	Mr. Nigam Patel	Promoter	Nil	Nil
2	Nigam Patel Family Trust	Promoter Group	2,783	0.001%

Please take the same on your records.

Thanking you,

Yours truly,

For Prozone Realty Limited


Ajayendra Pratap Jain
CS and Chief Compliance Officer



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