

Prozone Realty Limited

(Formerly known as 'Prozone Intu Properties Limited' till 24th May 2023)

Dated: 14th August 2025

To,
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai 400 051
Scrip: PROZONER

BSE Limited
Listing Department
P.J. Towers, Dalal Street, Fort
Mumbai 400 001
Scrip: 534675

Dear Sir/Madam,

Sub: Outcome of Board Meeting - Unaudited financial results for the quarter ended 30.06.2025- Regulation 30 and 33 of SEBI (LODR) Regulations 2015.

With reference to the captioned subject, this is to inform you that the Board of Directors, at its meeting held today, i.e. on 14th August 2025 has approved the Standalone and Consolidated unaudited financial results of the Company for the quarter ended 30th June 2025. In view of the same, we enclose herewith copies of Standalone and Consolidated unaudited financial results along with the limited review reports issued by the Statutory Auditors of the Company thereon respectively.

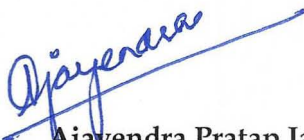
Please take note that the Company shall be publishing only consolidated financial results in the newspapers.

The meeting of the Board of Director commenced at 2.00 p.m. and concluded at **3:30** p.m.

Kindly take the same on your record and oblige.

Thanking you,

Yours truly,
For Prozone Realty Limited



Ajayendra Pratap Jain
CS & Chief Compliance Officer



Encl: as above

PROZONE REALTY LIMITED

Regd. Office : Unit-A, 2nd Floor, South Tower, Hotel Sahara Star, Opposite Domestic Airport, Vile Parle (East), Mumbai 400 099
CIN: L45200MH2007PLC174147 | T:+91 22 6823 9000/ 9001

Email: investorservice@prozonerealty.com | Website: www.prozonerealty.com

Independent Auditor's Review Report on standalone unaudited financial results of Prozone Realty Limited for the quarter ended June 30, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Prozone Realty Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Prozone Realty Limited (hereinafter referred to as 'the Company') for the quarter ended June 30, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



MSKA & Associates

Chartered Accountants

5. We draw attention to note 5 to the Statement, relating to the order issued by the Ministry of Corporate Affairs ('MCA'), Government of India, whereby the Company's application for the re-appointment of its Deputy Managing Director made to the Central Government in terms of section 196 read with provisions of Schedule V of the Companies Act, 2013 ('the Act') has been rejected.

As on the date of approval of these unaudited standalone financial results, the Management of the Company is evaluating the available recourse under the Act and will determine the plan of action for remuneration and salary advances paid aggregating to Rs. 682 lakhs to the said director from the date of his re-appointment i.e. February 27, 2020 till the date of the aforesaid order.

Our conclusion is not modified in respect of this matter.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W



Bhavik L. Shah
Membership No.: 122071
UDIN: 25122071BMMBFS7766



Place: Mumbai
Date: August 14, 2025

PROZONE REALTY LIMITED

CIN : L45200MH2007PLC174147

Website: <https://prozonerealty.com> Email: info@prozonerealty.com Tel.: 022 - 68239000

Regd. Off: Unit-A, 2nd Floor, South Tower, Hotel Sahara Star, Opposite Domestic Airport, Vile Parle (East), Mumbai 400 099

Statement of unaudited Standalone Financial Results for the Quarter ended June 30, 2025**(Rs. in lakhs)**

Particulars	Quarter Ended			Year Ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	(Unaudited)	(Audited) (Refer note 4)	(Unaudited)	(Audited)
1 Income				
(a) Revenue from operations (Sale of Services)	217.13	337.07	238.52	1,048.88
(b) Other income	261.10	230.84	275.72	1,032.15
Total income	478.23	567.91	514.24	2,081.03
2 Expenses				
(a) Employee benefits expense	142.95	150.19	162.45	609.30
(b) Finance costs	37.63	32.13	18.74	94.70
(c) Depreciation and amortisation expenses	90.89	101.77	9.84	192.37
(d) Other expenses	138.89	155.89	207.44	614.81
Total expenses	410.36	439.98	398.47	1,511.18
3 Profit before tax	67.87	127.93	115.77	569.85
4 Tax expense				
Current Tax (including earlier years)	23.61	101.21	27.07	207.21
Deferred Tax / (credit)	(5.71)	(11.62)	2.06	1.77
Total Tax Expenses	17.90	89.59	29.13	208.98
5 Net Profit for the period / year	49.97	38.34	86.64	360.87
6 Other comprehensive income				
Items that will not be reclassified to profit or loss:				
- Remeasurement gain on defined benefit liability	0.48	1.72	0.07	1.93
- Fair value gain on financial assets measured at FVOCI (note 3)	-	5,844.00	-	9,388.14
- Tax on above	(0.12)	2,937.96	(0.02)	2,127.01
7 Total comprehensive income for the period / year	50.33	8,822.02	86.69	11,877.95
8 Paid-up equity share capital (Face Value Rs. 2 per share)	3,052.06	3,052.06	3,052.06	3,052.06
9 Other Equity				82,399.29
10 Earnings per share (Basic and Diluted) (Rs.) #	0.03	0.03	0.06	0.24

Not annualized except for the year ended March 31, 2025



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Notes :

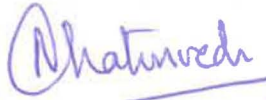
- 1 The above unaudited Standalone Financial results for the quarter ended June 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on August 14, 2025. The statutory auditors of the Company have expressed an unmodified conclusion on the unaudited Standalone Financial results for the quarter ended June 30, 2025.
- 2 In accordance with Ind AS 108 'Operating Segments', segment information has been given in the consolidated financial results of the Company.
- 3 Significant fair value gains on remeasuring financial assets (FVOCI) represent remeasurement of fair valuation of investments in subsidiaries and Joint venture on account of change in fair value of properties determined based on valuation report of independent valuer.
- 4 The figures for the quarter ending March 31, 2025 are balancing figures between audited figures in respect of full financial year and published year to date figures upto third quarter of respective financial year.
- 5 The Company's application dated June 10, 2020 made to the Central Government, seeking re-appointment of its Deputy Managing Director in terms of Section 196, read with provisions of Schedule V of the Companies Act, 2013 ('the Act'), has been rejected vide the order dated September 10, 2024 received from the Ministry of Corporate Affairs ('MCA'), Government of India. In compliance with the order, the said Director ceased to hold the position as Deputy Managing Director with effect from the date of such order from the MCA and his designation was changed to Non-Executive Director of the Company.

The Company sent a response to the MCA raising an objection on the grounds of rejection of the above application and will be resorting to all legal and statutory recourse available in the matter.

As on the date of approval of these unaudited standalone financial results, the Management of the Company is evaluating the available recourse under the Act and will determine the plan of action for the amount of remuneration and salary advances paid to the said Director from the date of his re-appointment i.e. February 27, 2020 till the date of the aforesaid order, aggregating to an amount of Rs. 682 lakhs, within the period allowed under the Act.

- 6 Previous period's / year's figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification.
- 7 The above unaudited Standalone Financial results are available on the Company's website (www.prozonerealty.com) and stock exchanges websites, BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

For and on behalf of the Board of Directors of PROZONE REALTY LIMITED



Nikhil Chaturvedi
Managing Director
DIN : 00004983



Date: August 14, 2025

Place of meeting : Mumbai





Independent Auditor's Review Report on consolidated unaudited financial results of Prozone Realty Limited for the quarter ended June 30, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Prozone Realty Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of Prozone Realty Limited (hereinafter referred to as 'the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') and its share of the net profit after tax and total comprehensive income of jointly controlled entity for the quarter ended June 30, 2025 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Alliance Mall Developers Co Private Limited	Subsidiary
2	Empire Mall Private Limited	Subsidiary



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3	Hagwood Commercial Developers Private Limited	Subsidiary
4	Prozone Intu Developers Private Limited	Subsidiary
5	Kruti Multitrade Private Limited	Subsidiary
6	Prozone Liberty International Limited, (Singapore)	Subsidiary
7	Omni Infrastructure Private Limited	Subsidiary
8	Prozone Developers and Realtors Private Limited	Subsidiary
9	Probliss Realty Private Limited	Subsidiary
10	Calendula Commerce Private Limited	Jointly Controlled Entity

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to note 2 to the Statement which states that a subsidiary of the Group (i.e., Hagwood Commercial Developers Private Limited), is currently contesting cancellation and is also seeking the revalidation of the original No Objection Certificate issued previously by the Airport Authority of India, Nagpur relating to the maximum permissible height of four towers out of five towers at its residential project in Nagpur, which is pending as on date.

Based on the order dated July 8, 2025 from the Honourable High Court of Judicature at Bombay Nagpur bench and other developments as stated in the aforesaid note, the Management believes that the chances of revalidation of original NOC are high and accordingly, no adjustments have been made in the carrying value of inventory in respect of 12th floor to 14th floor of the four towers aggregating to Rs. 6,818.25 lakhs and no provision has been made towards expected demolition cost and rehabilitation cost and interest payable to customers on cancellation of bookings in the Statement.

Our conclusion is not modified in respect of the above matter.

7. We draw attention to note 6 to the Statement, relating to the order issued by the Ministry of Corporate Affairs ('MCA'), Government of India, whereby the Holding Company's application for the re-appointment of its Deputy Managing Director made to the Central Government in terms of section 196 read with provisions of Schedule V of the Companies Act, 2013 ('the Act') has been rejected.

As on the date of approval of these unaudited consolidated financial results, the Management of the Holding Company is evaluating the available recourse under the Act and will determine the plan of action for remuneration and salary advances paid aggregating to Rs. 682 lakhs to the said director from the date of his re-appointment i.e. February 27, 2020 till the date of the aforesaid order.

Our conclusion is not modified in respect of this matter.



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8. We did not review the interim financial results of four subsidiaries included in the Statement, whose interim financial results reflects total revenues of Rs. 57.64 lakhs, total net loss after tax of Rs. 36.34 lakhs and total comprehensive loss of Rs. 36.34 lakhs, for the quarter ended June 30, 2025, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of Rs. 21.10 lakhs and total comprehensive income of Rs. 21.10 lakhs for the quarter ended June 30, 2025, as considered in the Statement, in respect of one jointly controlled entity, whose financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and jointly controlled entity, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and report of the other auditors.

9. The Statement includes the interim financial results of 2 subsidiaries which have not been reviewed by their auditors and are not subject to review and has been certified by the Holding Company's Management, whose interim financial results reflects total revenue of Rs. Nil, total net loss after tax of Rs. 0.06 lakhs and total comprehensive loss of Rs. 0.06 lakhs for the quarter ended June 30, 2025, as considered in the Statement. These interim financial results have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such management prepared unaudited interim financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial result certified by the Management.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W



Bhavik L. Shah
Membership No.: 122071
UDIN: 25122071BMFBFT1938



Place: Mumbai
Date: August 14, 2025

PROZONE REALTY LIMITED

CIN : L45200MH2007PLC174147

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Regd. Off: Unit-A, 2nd Floor, South Tower, Hotel Sahara Star, Opposite Domestic Airport, Vile Parle (East), Mumbai 400 099

Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2025

(Rs. in lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	(Unaudited)	(Audited) (Refer note 5)	(Unaudited)	(Audited)
1 Income				
(a) Revenue from operations				
Outright Sales	741.10	2,284.15	229.68	5,834.15
Leasing	3,082.42	2,998.60	2,989.51	12,038.37
	3,823.52	5,282.75	3,219.19	17,872.52
(b) Other income	291.27	670.06	148.75	1,249.17
Total income	4,114.79	5,952.81	3,367.94	19,121.69
2 Expenses				
(a) Cost of material consumed	1,533.50	698.46	926.02	3,768.46
(b) Change in inventories of finished goods and construction work in progress	(873.63)	1,606.40	(749.47)	1,807.89
(c) Employee benefits expense	154.29	120.74	154.26	558.14
(d) Finance costs	887.93	906.49	877.72	3,768.15
(e) Depreciation and amortisation expenses	577.09	586.48	539.16	2,298.55
(f) Other expenses	1,174.42	2,250.25	2,189.22	7,225.51
Total expenses	3,453.60	6,168.82	3,936.91	19,426.70
3 Profit/(loss) before tax and before share of profit / (loss) of joint venture	661.19	(216.01)	(568.97)	(305.01)
4 Share of profit of joint venture (net of tax)	21.10	30.30	15.31	80.14
5 Profit/(Loss) before tax for the period / year	682.29	(185.71)	(553.66)	(224.87)
6 <u>Tax expense</u>				
Current Tax (including earlier years)	31.61	63.15	39.07	205.15
Deferred Tax / (credit)	272.42	5,046.00	(24.23)	5,005.91
Total Tax Expenses	304.03	5,109.15	14.84	5,211.06
7 Net profit/(loss) for the period / year	378.26	(5,294.86)	(568.50)	(5,435.93)
8 Other comprehensive income				
Items that will not be reclassified to profit or loss				
Remeasurement gain/(loss) on defined benefit liability	(1.10)	(0.44)	(1.30)	(4.35)
Fair value gain/(loss) on financial assets measured at FVOCI	-	(464.50)	-	366.41
Tax on above	0.28	(210.70)	0.33	(399.83)
9 Total comprehensive income/(loss) for the period / year	377.44	(5,970.50)	(569.47)	(5,473.70)
Net income/(loss) attributable to				
- Owners	72.91	(3,281.31)	(458.20)	(3,792.52)
- Non Controlling Interest	305.35	(2,013.55)	(110.30)	(1,643.41)
Total comprehensive income/(loss) attributable to				
- Owners	72.81	(4,228.57)	(458.67)	(4,167.62)
- Non Controlling Interest	304.63	(1,741.93)	(110.80)	(1,306.08)
10 Paid-up equity share capital (face value per share of Rs. 2/-)	3,052.06	3,052.06	3,052.06	3,052.06
11 Other Equity				43,723.76
12 Earnings per share (Basic and Diluted) (Rs.) *	0.05	(2.15)	(0.30)	(2.49)

* Not annualized except for the year ended March 31, 2025



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Notes

- 1 The above unaudited Consolidated Financial results for the Quarter ended June 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on August 14, 2025. The statutory auditors of the Company have expressed an unmodified conclusion on the unaudited Consolidated Financial results for the quarter ended June 30, 2025.
- 2 Hagwood Commercial Developers Private Limited ("the Subsidiary Company") had obtained an aviation No Objection Certificate (NOC) in March 2012 from the Airport Authority of India, Nagpur (AAIN), permitting construction up to 48 meters above ground level, valid for five years. Based on the said NOC, four of the five planned towers were constructed by the Subsidiary Company.

Upon applying for renewal of the NOC in February 2017, AAIN arbitrarily cancelled the earlier NOC in August 2017. An appeal was filed in 2018 to the Appellate Committee of the Ministry of Civil Aviation which was rejected in May 2019 and instructed the Airport operator, Mihan India Private Limited ('MIHAN') to initiate action as per the Aircraft (Demolition of Obstructions caused by Buildings and Trees, etc.) Rules, 1994.

The Subsidiary Company gathered Information through the RTI from MIHAN and Airport Authority of India ('AAI') which also suggests that there are no complaints from the pilots / airlines with respect to the four towers of the Subsidiary Company creating any obstruction to safe flight operations. In addition, the Subsidiary Company conducted an independent aeronautical study through ex-AAI official and VHF Omni directional Radio Range (VOR) (an aircraft navigation system) analysis and Communication, Navigation Surveillance ('CNS') Simulation study from a reputed aviation consultant and these reports cleared the buildings from being a major obstacle to the flight path.

The Subsidiary Company had filed a writ petition dated November 18, 2019, with the Honourable High Court at Bombay Nagpur bench for revocation of demolition order passed by Appellate Committee and restoration of the aviation NOC. Based on the interim order, the Honourable High Court at Bombay Nagpur bench vide order dated November 19, 2019, had stayed the demolition order of AAIN referred above. The Subsidiary Company subsequently withdrew the writ petition on June 22, 2021, in view of a similar favourable order passed by AAI in another case. The Honourable High Court at Bombay Nagpur bench had allowed the Subsidiary Company to withdraw the petition with liberty to file again if need arises. The Subsidiary Company again approached the Appellate Committee at New Delhi on October 4, 2021, requesting fresh aeronautical and CNS simulation studies under the rules prescribed in section 6.3.1.5 of Circular 5 of 2020 "Aeronautical Study Guidelines", and followed up regularly.

In August 2022, Nagpur Municipal Corporation (NMC) issued part occupancy certificates (OCs) for four towers up to the 11th floor (206 units) out of 14 floors (total 336 units), while securing bank guarantees of Rs. 396.00 lakhs and Rs. 330.84 lakhs for potential demolition and rehabilitation costs respectively from the Subsidiary Company. In February 2024, the Subsidiary Company had applied to NMC for part OC in respect of 42 flats, and of which, part OC has been received for 36 flats. During the quarter ended June 30, 2025, 7 customers have taken possession and based on which, revenue and proportionate cost in respect of such units has been recognised in the financial results for the quarter ended June 30, 2025. As of June 30, 2025, OCs have been received for 242 out of 264 flats up to the 11th floor, and possession has been handed over for 193 units resulting in recognition of revenue and proportionate cost in respect of such units.

Due to continued delay from AAI, the Subsidiary Company again approached the Honourable High Court of Judicature at Bombay Nagpur bench in July 2023 for redressal by way of filing writ petition. Honourable High Court of Judicature at Bombay Nagpur bench vide order dated October 18, 2024, directed the Subsidiary Company to file an appeal in the prescribed form before the Appellate Committee. The appeal was duly filed by the Subsidiary Company in the prescribed format on October 22, 2024. However, the said Appeal was rejected by the Appellate Committee vide their order dated November 22, 2024. Hence, the Subsidiary Company opted to challenge the decision of the Appellate Committee to obtain an Order for conducting Aeronautical Study and/or Technical Study and/or CNS Simulation Study and also filed an Amendment Application dated December 12, 2024, before the Honourable High Court of Judicature at Bombay at Nagpur bench. The amendment application was allowed on February 5, 2025.

Hon'ble High Court Judicature at Bombay at Nagpur bench vide order dated July 08, 2025, quashed the rejection order dated November 22, 2024, issued by the Appellate Committee. Further, it has allowed the writ petition and directed AAI New Delhi and AAI Nagpur to conduct an Aeronautical Study and CNS Simulation Study within six months of issuing a demand towards the costs and expenses to be incurred for the purpose of carrying out the above-mentioned studies, to reassess the permissible top elevation and any impact on air safety. In compliance, the Subsidiary Company has submitted the requisite application dated July 25, 2025 with AAI Delhi & AAI Nagpur.



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Based on independent technical reports/studies (including CNS Simulation study, DVOR calibration report, obstacle limitation studies), receipt of Part OCs, order dated July 8, 2025 from the Honourable High Court Judicature at Bombay at Nagpur bench allowing the writ petition and legal opinion dated May 10, 2025 highlighting the merits of the case in the favour of the Subsidiary Company, the management believes that the chances of revalidation of NOC are high. Accordingly, no adjustments have been made in the carrying value of inventory in respect of 12th floor to 14th floor of the four towers aggregating to Rs. 6,818.25 lakhs and no provision has been made towards expected demolition and rehabilitation cost, and interest payable to the customers on cancellation of bookings, in these unaudited consolidated financial results for the quarter ended June 30, 2025.

- 3 The unaudited consolidated financial results of the Group have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India and in terms of the Regulation.
- 4 The above unaudited Consolidated financial results includes the financial results of Prozone Realty Limited (the "Company" or the "Holding Company"), the subsidiary companies 1. Alliance Mall Developers Co Private Limited, 2. Prozone Intu Developers Private Limited, 3. Kruti Multitrade Private Limited, 4. Prozone Liberty International Limited (Singapore), 5. Empire Mall Private Limited, 6. Omni Infrastructure Private Limited, 7. Hagwood Commercial Developers Private Limited, 8. Prozone Developers and Realtors Private Limited, 9. Probliss Realty Private Limited and share of profit of a joint venture Calendula Commerce Private Limited. The unaudited Consolidated Financial results have been prepared in accordance with Ind AS 110 on consolidated financial statements and Ind AS 28 on Investments in associates and joint ventures.
- 5 The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of full financial year and the published year to date reviewed figures upto third quarter of respective financial year.
- 6 The Holding Company's application dated June 10, 2020 made to the Central Government, seeking re-appointment of its Deputy Managing Director in terms of Section 196, read with provisions of Schedule V of the Companies Act, 2013 ('the Act'), has been rejected vide the order dated September 10, 2024 received from the Ministry of Corporate Affairs ('MCA'), Government of India. In compliance with the order, the said Director ceased to hold the position as Deputy Managing Director with effect from the date of such order from the MCA and his designation was changed to Non-Executive Director of the Holding Company.

The Holding Company sent a response to the MCA raising an objection on the grounds of rejection of the above application and will be resorting to all legal and statutory recourse available in the matter.

As on the date of approval of these unaudited consolidated financial results, the Management of the Holding Company is evaluating the available recourse under the Act and will determine the plan of action for the amount of remuneration and salary advances paid to the said Director from the date of his re-appointment i.e. February 27, 2020 till the date of the aforesaid order, aggregating to an amount of Rs. 682 lakhs, within the period allowed under the Act.

- 7 The above unaudited Consolidated Financial results are available on the Company's website (www.prozonerealty.com) and stock exchanges websites BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.
- 8 Previous period's / year's figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification.
- 9 **Standalone information:**

Particulars	Quarter Ended			Year Ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	(Unaudited)	(Audited) (Refer note 5)	(Unaudited)	(Audited)
Income from Operations	217.13	337.07	238.52	1,048.88
Profit before tax	67.87	127.93	115.77	569.85
Net Profit for the period / year end	49.97	38.34	86.64	360.87
Total comprehensive income for the period / year end	50.33	8,822.02	86.69	11,877.95
Earnings per share (Basic and Diluted) (Rs.) *	0.03	0.03	0.06	0.24

* not annualized except for the year ended March 31, 2025



PROZONE REALTY LIMITED

CIN : L45200MH2007PLC174147

Website: <https://prozonerealty.com> Email: info@prozonerealty.com Tel.: 022 - 68239000

Regd. Off: Unit-A, 2nd Floor, South Tower, Hotel Sahara Star, Opposite Domestic Airport, Vile Parle (East), Mumbai 400 099

10 Segment information :

Particulars	Quarter Ended			Year Ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	(Unaudited)	(Audited) (Refer note 5)	(Unaudited)	(Audited)
1. Segment Revenue				
a. Leasing	3,082.42	2,998.60	2,989.51	12,038.37
b. Outright Sales	741.10	2,284.15	229.68	5,834.15
Total	3,823.52	5,282.75	3,219.19	17,872.52
2. Segment Results				
Profit before tax and interest for each segment				
a. Leasing	1,700.00	1,423.86	1,669.66	6,032.20
b. Outright Sales	(213.55)	(1,325.97)	(193.02)	(1,856.77)
Total	1,486.45	97.89	1,476.64	4,175.43
Less: i) Interest	887.93	906.49	877.72	3,768.15
ii) Un-allocable (income) / expenses (net)	(62.68)	(592.59)	1,167.89	712.29
Profit / (Loss) from ordinary activities before tax and before share of profit / (loss) of joint venture	661.19	(216.01)	(568.97)	(305.01)
Add: Share of profit of joint venture (net)	21.10	30.30	15.31	80.14
Profit / (Loss) before tax	682.29	(185.71)	(553.66)	(224.87)
Less: Tax Expenses	304.03	5,109.15	14.84	5,211.06
Net profit / (loss)	378.26	(5,294.86)	(568.50)	(5,435.93)
3. Capital Employed				
<u>Segment Assets</u>				
a. Leasing	48,735.11	48,184.82	47,242.44	48,184.82
b. Outright Sales	47,301.94	46,268.24	49,037.73	46,268.24
c. Unallocated *	52,321.95	52,627.80	58,910.70	52,627.80
Total	1,48,358.99	1,47,080.86	1,55,190.87	1,47,080.86
<u>Segment Liabilities</u>				
a. Leasing	34,877.80	35,449.07	36,946.43	35,449.07
b. Outright Sales	27,376.99	26,047.48	28,142.83	26,047.48
c. Unallocated *	7,779.09	7,636.64	7,250.91	7,636.64
Total	70,033.88	69,133.19	72,340.17	69,133.19
<u>Capital Employed (Segment Assets - Segment Liabilities)</u>				
a. Leasing	13,857.31	12,735.75	10,296.01	12,735.75
b. Outright Sales	19,924.94	20,220.76	20,894.90	20,220.76
c. Unallocated *	44,542.86	44,991.16	51,659.79	44,991.16
Total	78,325.12	77,947.67	82,850.70	77,947.67

Business segments:

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker ("CODM") of the group. The CODM, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Managing Director of the group. The group is engaged in the business of developing, owning and operating of Shopping Malls, Commercial and Residential Premises. Based on the business activities during the financial year/period, the group has identified the following business segments as its primary segment:-

- a) Leasing
- b) Outright Sales

The primary segment reporting format is determined to be business segment as the group's risks and rates of returns are affected predominantly by the nature of activities.

*** Unallocated**

Assets and liabilities, which specifically cannot be allocated to identified business segment are separately disclosed as 'Unallocated'. The Management believes that it is not practicable to provide segment disclosures relating to unallocated, since a meaningful segregation of the available data is onerous.

For and on behalf of the Board of Directors of PROZONE REALTY LIMITED

Nhaturvedi

Nikhil Chaturvedi
Managing Director
DIN : 00004983



Date : August 14, 2025

Place of meeting : Mumbai



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