

Prozone Capital Shopping Centres Limited
Regd. Off: 105/106, Provogue House, Off New Link Road, Andheri (W), Mumbai-400 053
Standalone Unaudited Financial Results for the Quarter / Half Year Ended September 30, 2013

PART I

Particulars		Quarter ended			Half year ended		(Rs. in Lacs)
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2013
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	136.95	166.76	127.36	303.71	250.98	726.51
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)(a+b)	136.95	166.76	127.36	303.71	250.98	726.51
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	148.72	143.20	131.93	291.92	264.59	569.09
	(e) Depreciation and amortisation expense	27.41	22.45	4.33	49.86	52.93	107.88
	(f) Professional fees	41.99	51.35	111.06	93.34	128.75	270.73
	(g) Other expenses	124.60	179.86	189.59	304.46	305.64	763.25
	Total expenses	342.72	396.86	436.91	739.58	751.91	1,710.95
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(205.77)	(230.10)	(309.55)	(435.87)	(500.93)	(984.44)
4	Other income	314.42	262.69	352.08	577.11	520.57	1,141.89
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/ - 4)	108.65	32.59	42.52	141.24	19.64	157.45
6	Finance costs	1.65	1.42	0.61	3.07	1.40	2.22
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/ - 6)	107.00	31.17	41.91	138.17	18.24	155.23
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 +/ - 8)	107.00	31.17	41.91	138.17	18.24	155.23
10	Tax expense (Refer Note 3)	34.25	8.99	6.16	43.24	(6.18)	19.93
11	Net Profit / (Loss) from ordinary activities after tax (9 +/ - 10)	72.75	22.18	35.75	94.93	24.42	135.30
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 +/ - 12)	72.75	22.18	35.75	94.93	24.42	135.30
14	Share of Profit/ (Loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net profit/ (loss) after taxes, minority interest and Share of Profit/ (Loss) of associates (13 +/ -14 +/ -15)	72.75	22.18	35.75	94.93	24.42	135.30
17	Paid-up equity share capital (Face Value Rs. 2 per share)	3,052.06	3,052.06	3,052.06	3,052.06	3,052.06	3,052.06
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				37,127.22		37,032.29
19.I	Earnings per share (Rs.) (before extraordinary items)(not annualised)						
	(a) Basic	0.05	0.01	0.02	0.06	0.02	0.09
	(b) Diluted	0.05	0.01	0.02	0.06	0.02	0.09
19.II	Earnings per share (Rs.) (after extraordinary items)(not annualised)						
	(a) Basic	0.05	0.01	0.02	0.06	0.02	0.09
	(b) Diluted	0.05	0.01	0.02	0.06	0.02	0.09

PART II

A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	9,97,64,571	9,92,60,634	9,90,75,634	9,97,64,571	9,90,75,634	9,92,60,634
	- Percentage of shareholding	65.38%	65.05%	64.92%	65.38%	64.92%	65.05%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	5,28,38,312	5,33,42,249	5,35,27,249	5,28,38,312	5,35,27,249	5,33,42,249
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	34.62%	34.95%	35.08%	34.62%	35.08%	34.95%

B INVESTOR COMPLAINTS FOR THE QUARTER ENDED SEPTEMBER 30, 2013

Opening Balance : Nil, Received and Resolved: 7, Closing Balance: Nil

Standalone Unaudited Financial Results for the Quarter / Half Year Ended September 30, 2013

Standalone Statement of Assets and Liabilities

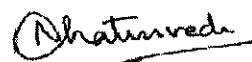
(Rs. In Lacs)

Particulars		Half year ended		Year ended
		30.09.2013	30.09.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	3,052.06	3,052.06	3,052.06
	(b) Reserves and surplus	37,127.22	36,819.43	37,032.29
	(c) Money received against share warrants	-	-	-
	Sub-total - Shareholders' funds	40,179.28	39,871.49	40,084.35
2	Share application money pending allotment	-	-	-
3	Non-current liabilities			
	(a) Long-term borrowings	1,768.58	1,752.69	1,729.49
	(b) Deferred tax liabilities (net)	-	-	-
	(c) Other long-term liabilities	-	-	-
	(d) Long-term provisions	-	-	-
	Sub-total - Non-current liabilities	1,768.58	1,752.69	1,729.49
4	Current liabilities			
	(a) Short-term borrowings	104.74	9.52	11.05
	(b) Trade payables	146.64	110.39	106.96
	(c) Other current liabilities	34.06	70.30	66.57
	(d) Short-term provisions	71.53	42.55	42.15
	Sub-total - Current liabilities	356.97	232.76	226.73
	TOTAL - EQUITY AND LIABILITIES	42,304.83	41,856.94	42,040.57
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets	528.40	555.06	505.12
	(b) Non-current investments	28,723.27	28,470.73	28,723.27
	(c) Deferred tax assets (net)	49.07	40.46	39.40
	(d) Long-term loans and advances	8,904.29	8,103.22	7,457.52
	(e) Other non-current assets	-	-	-
	Sub-total - Non-current assets	38,205.03	37,169.47	36,725.31
2	Current assets			
	(a) Current investments	51.18	760.06	28.68
	(b) Inventories	-	-	-
	(c) Trade receivables	125.73	1,066.99	1,050.41
	(d) Cash and cash equivalents	58.13	411.11	121.35
	(e) Short-term loans and advances	3,864.76	2,449.31	4,114.82
	(f) Other current assets	-	-	-
	Sub-total - Current assets	4,099.80	4,687.47	5,315.26
	TOTAL - ASSETS	42,304.83	41,856.94	42,040.57

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 12, 2013. The Auditors of the Company have carried out Limited Review of the above financial results.
- Promoters have not created any fresh pledge on the shares of the Company during the quarter. Also all the balance pledged shares of the promoters allotted to them pursuant to the Scheme of Arrangement and Amalgamation of Provogue (India) Limited, during the year 2011-12 have been released during this quarter.
- Tax expense includes Current Tax and Deferred Tax.
- Figures of the previous period / year have been reclassified/ regrouped wherever necessary.
- The Company is mainly engaged in the business of designing, developing, owning and operating of Shopping Malls, Commercial and Residential Premises through its various SPVs. The Company is also providing management related consultancy services to its SPVs. There is no other reportable segment as per Accounting Standard (AS- 17).

For and on behalf of the Board


Nikhil Chaturvedi
Managing Director

Date : November 12, 2013
Place : Mumbai

SGCO & Co.

Chartered Accountants

The Board of Directors

Prozone Capital Shopping Centres Limited

1. We have reviewed the results of Prozone Capital Shopping Centres Limited (The "Company"), for the quarter / half year ended September 30, 2013 which are included in the accompanying 'Unaudited Standalone Financial Results for the quarter / half year ended September 30, 2013' and the Standalone Statement of Assets and Liabilities as on that date (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standard) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S G C O & Co.

Chartered Accountants

Firm Registration No : 112081W


Suresh Murarka

Partner

Mem No.: 44739



Place : Mumbai

Date : November 12, 2013.

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