

Prozone Capital Shopping Centres Limited

Regd. Off: 105/106, Provogue House, 1st Floor, Off New Link Road, Andheri (W), Mumbai-400 053

Unaudited Standalone Financial Results for the Quarter Ended December 31, 2012

PART I

(Rs. in Lacs)

	Particulars	Quarter ended		Nine Months ended	Year ended
		31.12.2012	30.09.2012	31.12.2012	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Net sales/income from operations (Net of excise duty)	128.00	127.36	378.98	789.73
	(b) Other operating income	-	-	-	-
	Total income from operations (net)(a+b)	128.00	127.36	378.98	789.73
2	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	163.66	131.93	428.25	489.04
	(e) Depreciation and amortisation expense	26.41	4.33	79.35	131.06
	(f) Other expenses	233.43	300.65	667.82	517.00
	Total expenses	423.51	436.91	1,175.42	1,137.10
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(295.51)	(309.55)	(796.44)	(347.37)
4	Other income	378.25	352.08	898.82	651.42
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	82.74	42.52	102.38	304.05
6	Finance costs	0.47	0.61	1.87	4.58
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	82.27	41.91	100.51	299.47
8	Exceptional items	-	-	-	358.23
9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	82.27	41.91	100.51	(58.76)
10	Tax expense (Refer note no. 5)	(3.86)	6.16	(10.05)	144.32
11	Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)	86.13	35.75	110.55	(203.08)
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11 +/- 12)	86.13	35.75	110.55	(203.08)
14	Share of Profit/ (Loss) of associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net profit/ (loss) after taxes, minority interest and Share of Profit/ (Loss) of associates (13 +\14 +/-15)	86.13	35.75	110.55	(203.08)
17	Paid-up equity share capital (Face Value per share)	3,052.06	3,052.06	3,052.06	3,052.06
		Re. 2/-	Re. 2/-	Re. 2/-	Re. 2/-
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	36,896.97
19.i	Earnings per share (Rs.) (before extraordinary items)(not annualised)				
	(a) Basic	0.06	0.02	0.07	(0.13)
	(b) Diluted	0.06	0.02	0.07	(0.13)
19.ii	Earnings per share (Rs.) (after extraordinary items)(not annualised)				
	(a) Basic	0.06	0.02	0.07	(0.13)
	(b) Diluted	0.06	0.02	0.07	(0.13)

Prozone Capital Shopping Centres Limited

Regd. Off: 105/106, Provogue House, 1st Floor, Off New Link Road, Andheri (W), Mumbai-400 053

Unaudited Standalone Financial Results for the Quarter Ended December 31, 2012

PART II

A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	9,92,65,634	9,90,75,634	9,90,75,634	9,90,75,634
	- Percentage of shareholding	65.05%	64.93%	64.93%	64.93%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of the company)				
	b) Non - encumbered				
	- Number of shares	5,33,37,249	5,35,27,249	5,35,27,249	5,35,27,249
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	34.95%	35.08%	35.08%	35.08%

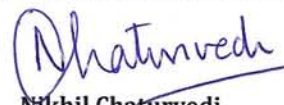
B INVESTOR COMPLAINTS FOR THE QUARTER ENDED DECEMBER 31, 2012

Opening Balance : Nil, Received and Resolved: - Nil , Closing Balance: Nil

Notes :

- The equity shares of the Company were listed on The National Stock Exchange of India Limited (NSE) and The Bombay Stock Exchange (BSE) on September 12, 2012. Hence the figures for the corresponding quarter and nine months of previous year are not furnished.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 7, 2013. The statutory auditors have carried out limited review of the said results.
- Other expenses include Rs. 101.98 lacs, which was inadvertently debited to Amalgamation Reserve during the quarter ended 30th September, 2012.
- Promoters have not created any fresh pledge on the shares of the Company. Since the promoters have pledged shares of Provogue (India) Limited ("PIL") and the equity shares of the Company were allotted to all the shareholders of PIL, pursuant to the scheme of amalgamation and arrangement, a part of these shares are still lying with the respective agencies who were holding the pledged shares of PIL. During the quarter, pledge on 1,18,97,000 shares of the Company was got released. The pledge on remaining 2,62,32,840 shares would also be released in due course.
- The Company is mainly engaged in the business of designing, developing, owning and operating of Shopping Malls, Commercial and Residential Premises through its various SPVs. The Company is also providing related management consultancy services to its SPVs. There is no other reportable segment as per Accounting Standard (AS- 17) issues by the Institute of Chartered Accountants of India.

For and on behalf of the Board



Nikhil Chaturvedi
Managing Director

Date : February 7, 2013

Place : Mumbai

Singrodia Goyal & Co.

Chartered Accountants

The Board of Directors

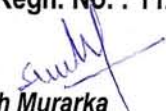
Prozone Capital Shopping Centres Limited

1. We have reviewed the results of Prozone Capital Shopping Centres Limited (The "Company"), for the quarter ended December 31, 2012 which are included in the accompanying 'Unaudited Standalone Financial Results for the quarter / nine months ended December 31, 2012' except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India. This Statement is the responsibility of the Company's management and has been approved by the board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standard) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singrodia Goyal & Co.

Chartered Accountants

Firm Regn. No. : 112081W


Suresh Murarka

Partner

Mem No.: 44739



Place: Mumbai

Date: February 7, 2013.

4A, Kaledonia-HDIL,
2nd Floor, Sahar Road,
Near Andheri Station,
Andheri (East),
Mumbai - 400 069. India

Tel. : +91 22 6625 6363
Fax : +91 22 6625 6364
E-mail : info@sgco.co.in
www.sgco.co.in