May 24, 2024

To,
The Listing Department
NATIONAL STOCK EXCHANGE OF INDIA LTD
Exchange Plaza, C-1, Block G.
Bandra Kurla Complex Bandra-East, Mumbai-400051

Name of the Company: Proventus Agrocom Limited.

ISIN: INE0ONE01016

NSE Symbol: PROV

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

This is to inform you that the Company at its meeting of the Board of Directors held on Friday, May 24, 2024, inter-alia, considered and approved the Audited Standalone and Consolidated Financial Statements and Results for the half and financial year ended March 31, 2024.

Accordingly, we are enclosing the following:

1. Audited Financial Results (Standalone and Consolidated) for the half year and financial year ended March 31, 2024 with Auditors Reports;
2. Declaration with respect to the unmodified opinion of the Auditor;
3. Investor Presentation
4. Press Release

The meeting of the Board of Directors of the Company commenced at 3.00 p.m. and concluded at 6.20 p.m.

Kindly note the same and acknowledge the receipt.

Thanking you,

Yours truly,
For Proventus Agrocom Limited

DURGA PRASAD JHAWAR
Digitally signed by DURGA PRASAD JHAWAR
Date: 2024.05.24 18:41:17 +05'30'

Durga Prasad Jhawar
Managing Director & CEO
DIN: 02005091

Proventus Agrocom Limited
(Formerly known as Proventus Agrocom Private Limited)
Address: 515, 5th Floor, 215 Atrium, Wing C, Andheri Kurla Road, Andheri East, Mumbai 400059
: +91 22 6211 0900 ***Fax***: +91 22 6211 09219 info@proventusagro.com
www.proventusagro.com ***CIN***: **U74999MH2015PLC269390**

Independent Auditor's Report on the half year ended and Year to date Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Proventus Agrocom Limited
(Formerly Known as Proventus Agrocom Private Limited)

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of half yearly and year to date consolidated financial results of **Proventus Agrocom Limited (Formerly Known as Proventus Agrocom Private Limited)** ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the half year ended March 31, 2024 and for the year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements/ financial information of the subsidiaries, the Statement:

i. includes the results of the following entities:
   Subsidiaries:
   (a) Proventus Retail Private Limited
   (b) Prov Foods Private Limited
   (c) Prov Nova Bio Technologies Private Limited
   (d) Proventus Commodities DMCC

ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and

iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other financial information of the Group for the year ended March 31, 2024 .

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(I 0) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their

reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in lndia and in compliance with Regulation 33 and 52 of the Listing Regulations. The respective Board of Directors of the companies included in the Group is responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of
the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group and joint venture to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group and its joint venture or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section I 43(3Xi) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



Other Matter

The accompanying Statement includes the audited financial results/statements and other financial information, in respect of:

(i) The Statement includes the results for the half year ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the first half year of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

(ii) Four subsidiaries, whose financial results/statements include net assets of Rs. 1121.53 Lakhs as at March 31, 2024, and total net profit after tax of Rs. 242.88 Lakhs for the year ended on that date, respectively, as considered in the Statement which have been audited by their respective independent auditors.

The independent auditor's report on the financial statements/financial results/financial information of subsidiaries have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such auditors.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

For N B T AND CO
Chartered Accountants
FRN: - 140489W

Ashutosh Biyani
Partner
M.No - 165017
Date: 24/05/2024
Place: Mumbai
UDIN - 24165017BKCYPN5743

Proventus Agrocom Limited
(CIN-U74999MH2015PLC269390)
(Formerly Known as Proventus Agrocom Private Limited)

Consolidated Statement of Audited Financial Results for the half year ended and year ended March 31, 2024 Pursuant to regulation 33 of SBBI (LODR) Regulation, 2015

(Rupees in Lakhs except EPS)

	Particulars	Half Year Ended		Year Ended	
		Audited	Unaudited	Audited	Audited
	Date of Start of Period	01-10-2023	01-04-2023	01-04-2023	01-04-2022
	Date of End of Period	31-03-2024	30-09-2023	31-03-2024	31-03-2023
A	**Income**				
I	Revenue from Operations	29,647.93	20,054.73	49,702.66	41,891.15
II	Other Income	443.86	51.16	495.02	142.33
III	**Total Income (I + II)**	**30,091.79**	**20,105.88**	**50,197.68**	**42,033.48**
IV	**Expenses**				
	Cost of Materials Consumed	15,562.07	14,449.49	30,011.56	22,791.41
	Purchase of Stock in Trade	9,535.91	5,988.20	15,524.11	15,105.65
	Changes in Inventories of Stock in Trade	1,978.93	(2017.78)	(38.84)	960.34
	Employee Benefits Expenses	354.62	295.69	650.31	494.27
	Finance Cost	87.71	92.83	180.54	247.84
	Depreciation and Amortization Expense	76.69	46.78	123.46	70.80
	Other Expenses	1,911.31	944.43	2,855.74	1905.16
	Total Expenses	**29,507.23**	**19,799.64**	**49,306.87**	**41,575.46**
V	Profit / (Loss) before Exceptional and Extraordinary Items and Tax (III-IV)	584.56	306.24	890.80	458.01
VI	Exceptional Items / Extraordinary Items	-			-
VII.	Profit / (Loss) Before Tax (V-VI)	**584.56**	**306.24**	**890.80**	**458.01**
VIII.	Tax Expense:				
	(a) Current Tax	60.32		60.32	44.73
	(b) Deferred Tax (Asset) / Liability	51.80	57.72	109.52	45.96
	(c) Short Provision for Tax for Earlier Years	0.16	0.07	0.23	0.14
		112.28	57.78	170.06	90.83
IX.	Profit / (Loss) from Continuing operations (VII-VIII)	**472.28**	**248.45**	**720.74**	**367.18**
B	**DISCOUNTINUING OPERATIONS**				
X.	Profit/(Loss) for the year from Discontinuing Operations	-	-	-	-
C	**TOTAL OPERATIONS**				
XI.	Profit / (Loss) for the Year (IX + X)	**472.28**	**248.45**	**720.74**	**367.18**
	Attributable to:				
	Equity Shareholders of the Parent	472.39	251.69	724.08	358.49
	Non- Controling Interests	(0.10)	(3.24)	(3.34)	8.69
	Profit/(Loss) for the year	**472.28**	**248.45**	**720.74**	**367.18**
XII.	**Earnings Per Equity Share of Rs.10/- each :**				
	Weighted average no. of shares (Basic & Diluted)	33,17,789	33,17,414	33,17,789	25,36,069
		33,49,264	33,49,264	33,49,264	25,36,069
	(1) Basic Earning Per Share (Rs.)	14.24	7.59	21.82	14.14
	(2) Diluted Earning Per Share (Rs.)	14.10	7.51	21.62	14.14

Proventus Agrocom Limited

Proventus Agrocom Limited
(CIN-U74999MH2015PLC269390)
(Formerly Known as Proventus Agrocom Private Limited)
Consolidated Statement of Assets and Libilities as at 31st March, 2024

(Rs in lakhs)

	Particulars	As at 31st March 2024	As at 31st March 2023
I.	**EQUITY AND LIABILITIES**		
	1. Shareholders' Funds		
	(a) Share Capital	343.48	275.58
	(b) Reserves and Surplus	11,880.44	6,067.22
	(c) Money received against share warrants	33.13	-
		12,257.05	**6,342.80**
	2. Non-Controling Interests	13.17	9.03
	3. Non - Current Liabilities		
	(a) Long Term Borrowing	-	369.00
	(b) Other Non Current Liabilities	61.07	44.88
		61.07	413.88
	4. Current Liabilities		
	(a) Short Term Borrowing	209.07	2,064.38
	(b) Trade Payables		
	(i) Total Outstanding dues of Micro Enterprises and Small Enterprises	-	-
	(ii) Total Outstanding dues of creditors other than Micro Enterprises and Small Enterprises	1,466.09	1,290.91
	(c) Other Current Liabilities	150.07	52.12
	(d) Short Term Provision	85.34	20.44
		1,910.58	**3,427.84**
	TOTAL	**14,241.87**	**10,193.55**
II.	**ASSETS**		
	1. Non - Current Assets		
	(a) Property, Plant & Equipment and Intangible Assets		
	(i) Property, Plant and Equipment	410.12	213.13
	(ii) Intangible Assets	2.20	0.37
	(iii) Capital Work in progress	-	72.93
	(b) Goodwill on consolidation	2.99	2.99
	(c) Non-current investments	101.25	-
	(d) Deferred Tax Assets (net)	538.41	647.93
	(e) Other Non-Current Assets	141.33	87.34
		1,196.31	**1,024.70**
	2. Current Assets		
	(a) Current investments	400.00	-
	(b) Inventories	3,173.42	2,934.20
	(c) Trade Receivable	3,693.79	3,551.92
	(d) Cash and Cash Equivalents	2,207.33	707.39
	(e) Short Term Loans and Advances	3,433.17	1,923.25
	(f) Other Current Assets	137.86	52.09
		13,045.57	**9,168.85**
	TOTAL	**14,241.87**	**10,193.55**

For and on behalf of the Board of Directors
of Proventus Agrocom Limited

DURGA PRASAD JHAWAR
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Date: 2024.05.24 18:23:39 +05'30'

Proventus Agrocom Limited

Durga Prasad Jhawar
MD and CEO
(DIN:02005091)
Place : Mumbai
Date : 24th May, 2024

Proventus Agrocom Limited
(CIN-U74999MH2015PLC269390)
(Formerly Known as Proventus Agrocom Private Limited)
Consolidated Cash Flow Statement for the Year Ended 31st March, 2024

(Rs in lakhs)

	PARTICULARS	Year ended 31st March 2024	Year ended 31st March 2023
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit/(Loss) before tax and Extraordinary Items	890.80	458.01
	Adjustments for		
	Depreciation & Amortization	123.46	70.80
	Gratuity Provision	17.61	11.61
	Employee Stock Option Expenses	55.27	-
	Interest & Finance Charges	180.54	247.84
	Dividend on investment	(4.90)	(6.96)
	Interest Income	(20.33)	(5.79)
	Profit/loss on sale of securities	(60.93)	-
	Operating cash flow Before Working Capital Adjustments	**1181.52**	**775.51**
	Changes in Working Capital		
	Adjustments for (increase) / decrease in operating assets:		
	Inventories	(239.22)	805.07
	Trade receivables	(141.86)	(1599.24)
	Short-term loans and advances	(1476.03)	(12.80)
	Other Non current assets	(54.00)	(37.37)
	Other current assets	(85.77)	60.72
	Adjustments for increase / (decrease) in operating liabilities:		
	Trade payables	175.19	29.26
	Other current liabilities	97.95	(39.78)
	Short Term Provision	63.49	3.61
	Cash generated from operations	(478.738)	(15.03)
	Direct Tax Paid (Refund) [Net]	94.43	64.45
	Net cash flow from / (used in) operating activities (A)	**(573.17)**	**(79.48)**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Fixed Assets	(249.34)	(103.18)
	Purchase of investments	(501.25)	-
	Minority Interest	0.33	-
	Profit/loss on sale of securities	60.93	-
	Net cash flow from / (used in) investing activities (B)	**(689.33)**	**(103.18)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Interest & Finance Charges	(180.54)	(247.84)
	Dividend on investment	4.90	6.96
	Interest Income	20.33	5.79
	Proceeds from issue of share capital after IPO exps	5105.01	684.00
	Money received against share warrants	33.13	-
	Short-term Borrowings	(1855.31)	(258.17)
	Long Term Borrowing	(369.00)	(752.50)
	Net cash flow from / (used in) financing activities (C)	**2758.53**	**(561.75)**
D.	Change in foreign exchange translation reserve - D	3.91	**17.51**
	Net increase (decrease) in cash and cash equivalents (A+B+C+D)	1499.94	(726.90)
	Cash and cash equivalents at the beginning of the year	707.39	1434.29
	Cash and cash equivalents at the end of the year	**2207.33**	**707.39**
	Cash and cash equivalents at the end of the year comprises :		
	(a) Cash on hand	10.28	20.14
	(b) Balances with banks		
	(i) In current accounts	1176.92	643.79
	(ii) In deposit accounts	1020.13	43.46
		2207.33	**707.39**

NOTES:

1 The Cash Flow Statement has been prepared as per Indirect Method

For and on behalf of the Board of Directors
of Proventus Agrocom Limited

DURGA PRASAD JHAWAR
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Date: 2024.05.24 18:23:56 +05'30'

Durga Prasad Jhawar
MD and CEO
(DIN:02005091)
Place : Mumbai
Date : 24th May, 2024

Proventus Agrocom Limited

Notes to Consolidated Financial Results

1 The above Consolidated financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24th May, 2024. The Statutory Auditors have carried out the audit for the half year ended and year ended 31st March, 2024 and issued unmodified report thereon. These results are available on the Company's Website.

2 The Consolidated financial results of the Company have been prepared in accordance with accounting standards as prescribed under section 133 of companies act, 2013 read with relavant rules thereunder and int terms of Regulation 33 of the SEBI (LODR) Regulations, 2015. The compliance relating to IND As is not applicable on the Compnay since the company got listed n SME platform on NSE.

3 The Figures for the previous period/year have been regrouped/reclassified/re-arranged, wherever necessary to correspond with the current period's classification/disclosure/comparable.

4 The Company is operating in the single segment and hence provisions relating to the Segment Reporting as per AS-17 "Segment Reporting" not applicable.

5 As the Company has listed on the Emerge platform of the National Stock Exchange of India Limited ("NSE EMERGE") w.e.f 05th June, 2023, and the Company prepared the financial results for the half year ended 30th September, 2023 and year ended on 31st March, 2024.

6 The company has made the Initial Public Offer of 9,01,920 equity shares of face value of Rs. 10 each with the premium of Rs.761 each aggregating to Rs.69,53,80,320/- which is fully subscribed and shares were allotted on 31st May, 2023. The company has issued fresh share capital of 6,71,773 equity shares of face value of Rs.10 each with the premium of Rs.761 each aggregating to Rs.51,79,36,983/- and balance 2,30,147 equity shares of face value of Rs.10 each with the premium of Rs.761 each aggregation to Rs.17,74,43,337/- were sold by the selling shareholders in the Intitial Public Offer.

7 During the half year ended March 31, 2024, 7,225 equity shares of Rs. 10 each were issued and allotted under PAPL SIP 2022 scheme. Consequently, the issued and paid up cpaital of the Company as on 31 March, 2024 stand increased to Rs. 343.48 Lacs.

8 There are no Investors Complaints pending as on 31st March, 2024.

9 The Statement includes the results for the half year ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the first half year of the current financial year.

10 Earning per share not annualized for the half year ended March 31, 2024 and September 2023.

For and on behalf of the Board of Directors
of Proventus Agrocom Limited

DURGA PRASAD JHAWAR
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Date: 2024.05.24 18:24:14 +05'30'

Durga Prasad Jhawar
MD and CEO
(DIN:02005091)
Place : Mumbai
Date : 24th May, 2024



Independent Auditor's Report on the half year ended and Year to date Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Proventus Agrocom Limited
(Formerly Known as Proventus Agrocom Private Limited)

Report on the audit of the Standalone Financial Results

Opinion
We have audited the accompanying statement of half yearly and year to date standalone financial results of Proventus **Agrocom Limited (Formerly Known as Proventus Agrocom Private Limited)** ("the Company") for the year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

1. are presented in accordance with the requirements of the Listing Regulations in this regard; and

2. give a true and fair view in conformity with recombination and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the half year ended March 31, 2024 and for the year ended March 31, 2024.

Basis for Opinion
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results
The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design,

implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the half year ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the first half year of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

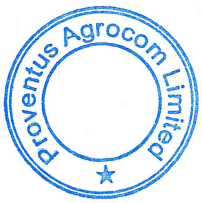
For N B T AND CO
Chartered Accountants
FRN: - 140489W

Ashutosh Biyani
Partner
M.No - 165017
Date: 24/05/2024
Place: Mumbai
UDIN: 24165017BKCYPM2885

Proventus Agrocom Limited
(CIN-U74999MH2015PLC269390)
(Formerly Known as Proventus Agrocom Private Limited)
Standalone Statement of Audited Financial Results for the half year ended and year ended March 31, 2024 Pursuant to regulation 33 of SBBI (LODR) Regulation, 2015

(Rupees in Lakhs except EPS)

	Particulars	Half Year Ended		Year Ended	
		Audited	Unaudited	Audited	Audited
	Date of Start of Period	01-10-2023	01-04-2023	01-04-2023	01-04-2022
	Date of End of Period	31-03-2024	30-09-2023	31-03-2024	31-03-2023
	Income				
I.	Revenue from operations	20,220.38	13,785.61	34,005.99	33,730.10
II.	Other income	605.70	217.19	822.90	319.27
III.	**Total Income (I + II)**	**20,826.09**	**14,002.81**	**34,828.89**	**34,049.37**
IV.	Expenses:				
	Purchase of Stock in Trade	17,878.79	14,899.39	32,778.18	31,344.29
	Changes in Inventories of Stock in Trade	1,903.10	(1,889.40)	13.69	1,108.68
	Employee benefits expense	300.84	256.63	557.47	426.57
	Finance costs	52.31	57.82	110.13	129.92
	Depreciation and amortization expense	9.85	9.51	19.36	27.49
	Other expenses	412.49	335.34	747.83	714.00
	Total expenses	**20,557.38**	**13,669.28**	**34,226.66**	**33,750.95**
V.	**Profit before exceptional and extraordinary items and tax (III-IV)**	268.70	333.53	602.23	298.42
VI.	Exceptional items		-	-	-
VII.	**Profit before extraordinary items and tax (V - VI)**	268.70	333.53	602.23	298.42
VIII.	Extraordinary Items		-	-	-
IX.	**Profit before tax (VII- VIII)**	268.70	333.53	602.23	298.42
X	Tax expense:				
	(1) Current tax	5.23	-	5.23	-
	(2) Deferred tax Liability (Asset)	60.34	58.61	118.96	69.35
	(3) Excess/(Shortfall) Prov. For Tax in P.Y.	0.11	0.07	0.18	0.06
XI	**Profit (Loss) for the period from continuing operations (VII-VIII)**	203.02	274.85	477.87	229.02
XII	Profit/(loss) from discontinuing operations		-	-	-
XIII	Tax expense of discontinuing operations		-	-	-
XIV	**Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)**	-	-	-	-
XV	**Profit (Loss) for the period after tax (XI + XIV)**	203.02	274.85	477.87	229.02
XVI	**Paid up Equity Share Capital (Face value of Rs. 10 Each)**	-	-	-	-
XVII	**Reserve and Surplus**				
	Weighted average no. of shares (Basic)	33,17,414	33,17,414	33,17,789	25,36,069
	Weighted average no. of shares (Diluted)	33,49,264	33,49,264	33,49,264	25,36,069
XVIII	**Earnings per equity share:**				
	(1) Basic	6.12	8.28	14.40	9.03
	(2) Diluted	6.06	8.21	14.27	9.03



Proventus Agrocom Limited
(CIN-U74999MH2015PLC269390)
(Formerly Known as Proventus Agrocom Private Limited)
Standalone Statement of Assets and Libilities as at 31st March, 2024

(Rs in lakhs)

	Particulars	As at 31st March 2024	As at 31st March 2023
I.	**EQUITY AND LIABILITIES**		
	1. Shareholders' Funds		
	(a) Share Capital	343.48	275.58
	(b) Reserves and Surplus	11,528.35	5,990.07
		11,871.83	**6,265.64**
	2. Non - Current Liabilities		
	(a) Long Term Borrowing	-	279.00
	(b) Other Non Current Liabilities	58.09	44.88
		58.09	323.88
	3. Current Liabilities		
	(a) Short Term Borrowing	-	940.37
	(b) Trade Payables		
	(i) Total Outstanding dues of Micro Enterprises and Small Enterprises	-	-
	(ii) Total Outstanding dues of creditors other than Micro Enterprises and Small Enterprises	920.82	835.49
	(c) Other Current Liabilities	270.41	41.72
	(d) Short Term Provision	77.70	11.86
		1,268.93	**1,829.43**
	TOTAL	**13,198.86**	**8,418.96**
II.	**ASSETS**		
	1. Non - Current Assets		
	(a) Property, Plant & Equipment and Intangible Assets		
	(i) Property, Plant and Equipment	61.04	75.77
	(ii) Intangible Assets	0.36	0.37
	(b) Non-current investments	827.38	726.13
	(c) Deferred Tax Assets (net)	496.73	615.68
	(d) Long Term Loans and Advances	2,986.20	-
	(e) Other Non-Current Assets	102.41	24.23
		4,474.12	**1,442.19**
	2. Current Assets		
	(a) Current investments	400.00	-
	(b) Inventories	1,842.02	1,855.71
	(c) Trade Receivable	1,595.45	3,003.05
	(d) Cash and Cash Equivalents	2,141.08	525.79
	(e) Short Term Loans and Advances	2,694.72	1,549.34
	(f) Other Current Assets	51.47	42.88
		8,724.73	**6,976.77**
	TOTAL	**13,198.86**	**8,418.96**

For and on behalf of the Board of Directors
of Proventus Agrocom Limited

DURGA PRASAD JHAWAR
Digitally signed by DURGA PRASAD JHAWAR
Date: 2024.05.24 18:24:37 +05'30'

Durga Prasad Jhawar
MD and CEO
(DIN:02005091)
Place : Mumbai
Date : 24th May, 2024

Proventus Agrocom Limited

Proventus Agrocom Limited
(CIN-U74999MH2015PLC269390)
(Formerly Known as Proventus Agrocom Private Limited)
Standalone Cash Flow Statement for the Year Ended 31st March, 2024

(Rs in lakhs)

	PARTICULARS	Year ended 31st March 2024	Year ended 31st March 2023
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit/(Loss) before tax and Extraordinary Items	602.23	298.42
	Adjustments for		
	Depreciation & Amortization	19.36	27.49
	Gratuity Provision	14.63	11.61
	Employee Stock Option Expenses	55.27	-
	Interest & Finance Charges	110.13	129.92
	Dividend on investment	(0.26)	(5.15)
	Interest Income	(233.18)	(194.58)
	Profit/loss on sale of securities	(60.93)	-
	Operating cash flow Before Working Capital Adjustments	**507.24**	**267.71**
	Changes in Working Capital		
	Adjustments for (increase) / decrease in operating assets:		
	Inventories	13.69	1108.68
	Trade receivables	1407.61	(1394.07)
	Short-term loans and advances	(1124.13)	174.38
	Other Non current assets	(78.17)	-
	Other current assets	(8.59)	64.32
	Adjustments for increase / (decrease) in operating liabilities:		
	Trade payables	85.33	(328.52)
	Other current liabilities	228.70	(7.50)
	Short Term Provision	64.43	2.32
	Cash generated from operations	**1096.10**	**(112.68)**
	Direct Tax Paid (Refund) [Net]	26.65	48.16
	Net cash flow from / (used in) operating activities (A)	**1069.45**	**(160.85)**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Fixed Assets	(4.62)	(9.02)
	Dividend on investment	0.26	5.15
	Interest Income	233.18	194.58
	Profit/loss on sale of securities (net)	60.93	-
	Purchase of investments	(501.25)	(0.51)
	Proceeds from sale of fixed assets	-	11.77
	Net cash flow from / (used in) investing activities (B)	**(211.50)**	**201.97**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Interest & Finance Charges	(110.13)	(129.92)
	Proceeds from issue of share capital after IPO Expenses	5073.05	684.00
	Long-term loans and advances	(2986.20)	-
	Short-term Borrowings	(940.37)	(457.95)
	Long Term Borrowing	(279.00)	(752.50)
	Net cash flow from / (used in) financing activities (C)	**757.35**	**(656.36)**
	Net increase (decrease) in cash and cash equivalents (A+B+C)	1615.30	(615.24)
	Cash and cash equivalents at the beginning of the year	525.79	1141.03
	Cash and cash equivalents at the end of the year	**2141.08**	**525.79**
	Cash and cash equivalents at the end of the year comprises :		
	(a) Cash on hand	5.29	15.06
	(b) Balances with banks		
	(i) In current accounts	1117.79	470.38
	(ii) In deposit accounts	1018.00	40.34
		2141.08	**525.79**

NOTES:

1 The Cash Flow Statement has been prepared as per Indirect Method

For and on behalf of the Board of Directors
of Proventus Agrocom Limited

DURGA PRASAD JHAWAR
Digitally signed by DURGA PRASAD JHAWAR
Date: 2024.05.24 18:24:56 +05'30'

Durga Prasad Jhawar
MD and CEO
(DIN:02005091)
Place : Mumbai
Date : 24th May, 2024

Proventus Agrocom Limited

Notes to Standalone Financial Results

1 The above Standalone financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24th May, 2024. The Statutory Auditors have carried out the audit for the half year ended and year ended 31st March, 2024 and issued unmodified report thereon. These results are available on the Company's Website.

2 The standalone audited financial results of the Company have been prepared in accordance with accounting standards as prescribed under section 133 of companies act, 2013 read with relavant rules thereunder and int terms of Regulation 33 of the SEBI (LODR) Regulations, 2015. The compliance relating to IND As is not applicable on the Compnay since the company got listed n SME platform on NSE.

3 The Figures for the previous period/year have been regrouped/reclassified/re-arranged, wherever necessary to correspond with the current period's classification/disclosure/comparable.

4 The Company is operating in the single segment and hence provisions relating to the Segment Reporting as per AS-17 "Segment Reporting" not applicable.

5 As the Company has listed on the Emerge platform of the National Stock Exchange of India Limited ("NSE EMERGE") w.e.f 05th June, 2023, and the Company prepared the financial results for the half year ended 30th September, 2023 and year ended on 31st March, 2024.

6 The company has made the Initial Public Offer of 9,01,920 equity shares of face value of Rs. 10 each with the premium of Rs.761 each aggregating to Rs.69,53,80,320/- which is fully subscribed and shares were allotted on 31st May, 2023. The company has issued fresh share capital of 6,71,773 equity shares of face value of Rs.10 each with the premium of Rs.761 each aggregating to Rs.51,79,36,983/- and balance 2,30,147 equity shares of face value of Rs.10 each with the premium of Rs.761 each aggregation to Rs.17,74,43,337/- were sold by the selling shareholders in the Intitial Public Offer.

7 During the half year ended March 31, 2024, 7,225 equity shares of Rs. 10 each were issued and allotted under PAPL SIP 2022 scheme. Consequently, the issued and paid up cpaital of the Company as on 31 March, 2024 stand increased to Rs. 343.48 Lacs.

8 There are no Investors Complaints pending as on 31st March, 2024.

9 The Statement includes the results for the half year ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the first half year of the current financial year.

10 Earning per share not annualized for the half year ended March 31, 2024 and September 2023.

For and on behalf of the Board of Directors
of Proventus Agrocom Limited

DURGA PRASAD JHAWAR
Digitally signed by DURGA PRASAD JHAWAR
Date: 2024.05.24 18:25:16 +05'30'

Durga Prasad Jhawar
MD and CEO
(DIN:02005091)
Place : Mumbai
Date : 24th May, 2024



May 24, 2024

To,
The Listing Department
NATIONAL STOCK EXCHANGE OF INDIA LTD
Exchange Plaza, C-1, Block G.
Bandra Kurla Complex Bandra-East, Mumbai-400051

Name of the Company: Proventus Agrocom Limited (ISIN: INE0ONE01016)

Sub: - Declaration under Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to Unmodified Opinion of the Auditors in the Audit Report

Dear Sir/Ma'am,

I, Durga Prasad Jhawar, Managing Director & CEO of the Company, hereby confirm and declare that the Audit Report issued by the Statutory Auditor on the Standalone and Consolidated Financial Results of Proventus Agrocom Limited is with an Unmodified Opinion and it doesn't contain any audit observation(s), reservation(s), adverse comment(s) or qualification(s).

The declaration is given in compliance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016, and circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly note the same and acknowledge the receipt.

Thanking you,

Yours truly,
For Proventus Agrocom Limited

Durga Prasad Jhawar
Managing Director & CEO
DIN: 02005091

Proventus Agrocom Limited
(Formerly known as Proventus Agrocom Private Limited)
Address: 515, 5th Floor, 215 Atrium, Wing C, Andheri Kurla Road, Andheri East, Mumbai 400059
: +91 22 6211 0900 *Fax*: +91 22 6211 09219 info@proventusagro.com
www.proventusagro.com *CIN*: **U74999MH2015PLC269390**


PROVENTUS
AGROCOM LTD
FY24
Investor Presentation

FY24
KEY HIGHLIGHTS

Brand Sales of **303 crs** vs 212 crs

YoY Growth of **43%**

EBITDA of **11.9 crs** vs 7.7crs

YoY Growth of **54%**

Number of SKU's

150+

Omnichannel Presence – General Trade, E-Commerce and Modern Trade

Packing capacity **1.25 lakh pouches** per day

Over **2 crore ProV Branded Pouches** sold

FY24
KEY HIGHLIGHTS

1st Nut & Healthy Snacking Brand to be **listed on NSE Exchange**

Over **10000 pin codes served**

Global Supply Chain : **55+ 9+ countries**

Among the Top 5
Branded Dry fruits in India





FY24 FINANCIAL SUMMARY

FINANCIAL HIGHLIGHTS



BRAND REVENUE

FY24 : 303 crs

43%

FY23 : 212 crs



EBITDA

FY24 : 11.9 crs

54%

FY23 : 7.8 crs



PAT

FY24 : 7.2 crs

96%

FY23 : 3.7 crs



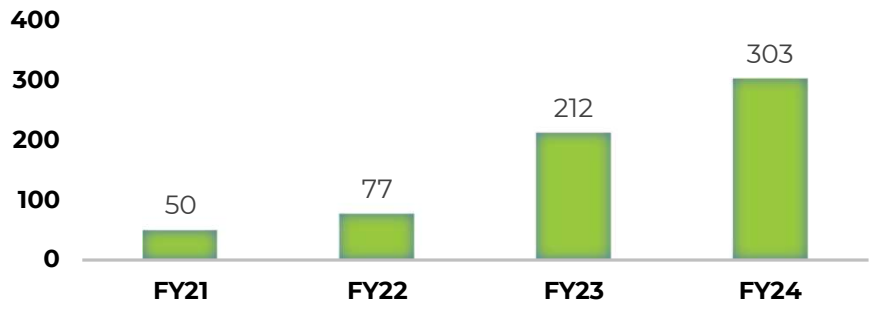
NET WORTH

FY24 : 122.5 crs

FY23 : 63.4 crs

FINANCIAL SUMMARY

ProV Brand Revenue



Consolidated Revenue



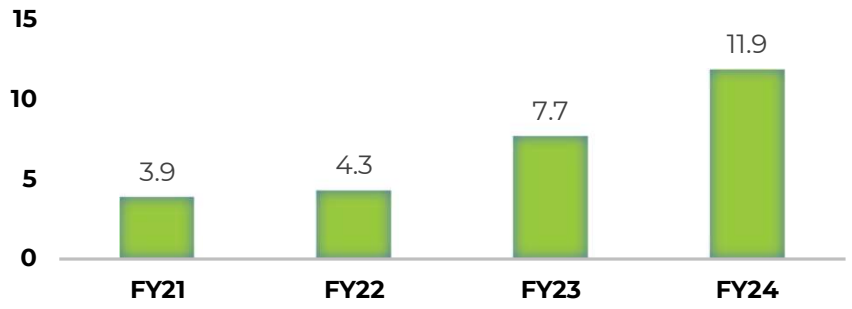
KEY HIGHLIGHTS

- Brand Sales growth of 6x in last 3 years; Gross Margins stood at 17% in FY24
- Rising Share of ProV Brand revenue (60%) as overall Revenue and will continue to rise further in coming years

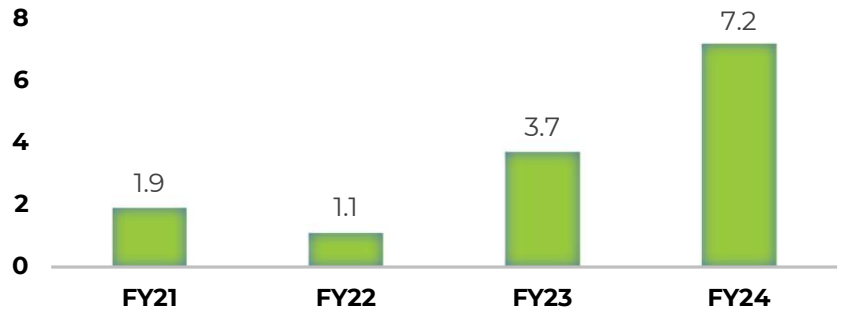
All figures in crores

FINANCIAL SUMMARY

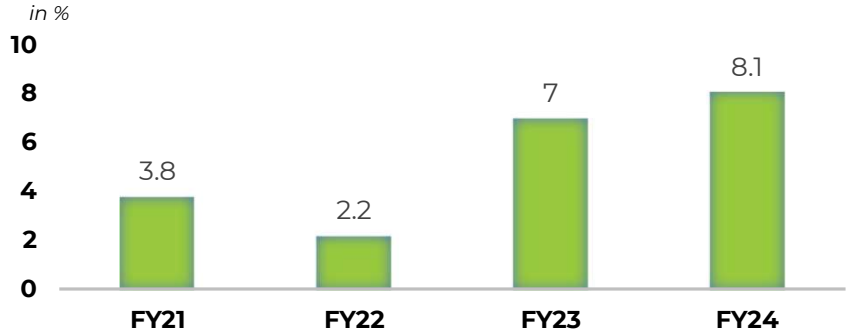
EBITDA



Consolidated PAT



Return on Equity



*All figures in crores

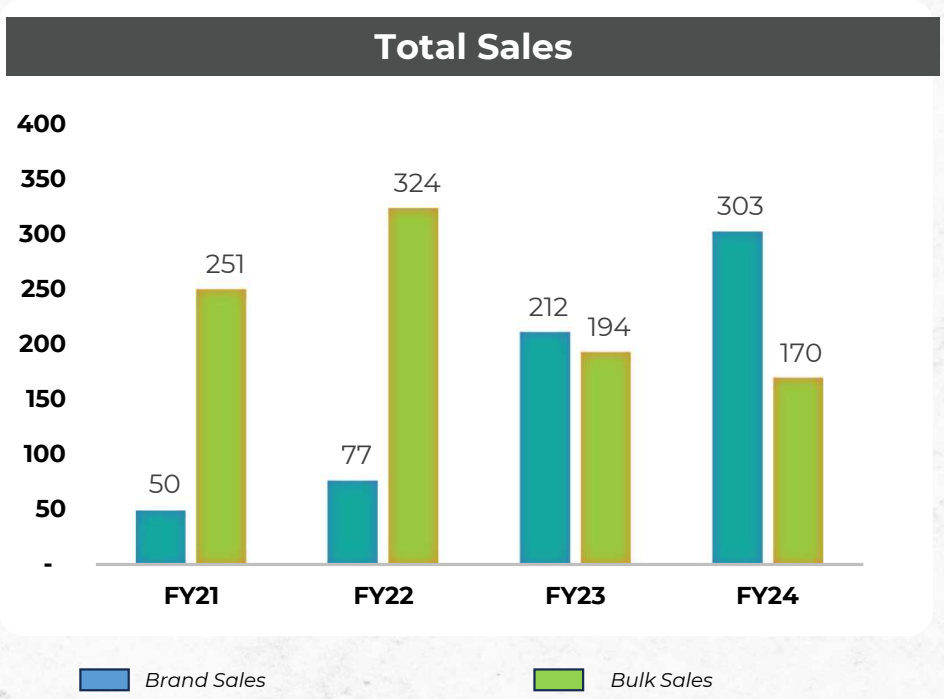
KEY HIGHLIGHTS

Strong EBITDA and PAT Growth in FY24 led by

- ❑ Optimized spending with Maximum Returns
- ❑ Focus on Brand Building with Profitability


proV
BUSINESS
HIGHLIGHTS

BRAND REVENUE GROWTH



*All figures in crores

CONTINUE FOCUS ON BRAND SALES

- Growing focus of Brand Sales vs Overall Sales
- Brand Sales Proportion increased to 60% vs 17% in FY21

PAN INDIA OMNICHANNEL DISTRIBUTION



01

GENERAL TRADE

- 45+ Distributors
- 10000+ Touch Points
- 20+ States



03

MODERN TRADE

- PAN India Presence
- 3500+ Stores
- 20+ Airports



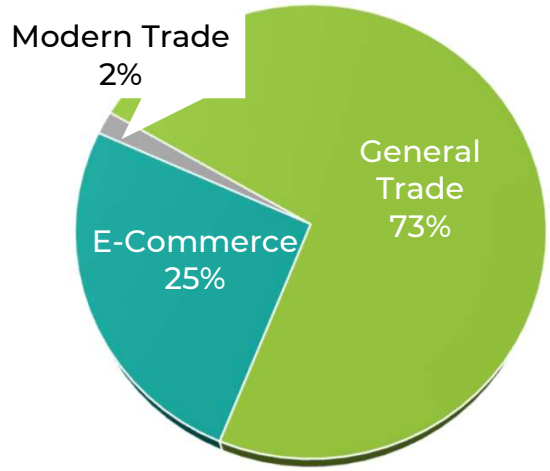
02

E-COMMERCE

- 8+ Leading Platforms
- Cost Effective Strategy
- Growth with Minimal Spend

WELL DIVERSIFIED SALES CHANNEL MIX

Brand Sales Channel Mix (FY22)



Brand Sales Channel Mix (FY23)



Brand Sales Channel Mix (FY24)



Balanced revenue streams across GT, MT, and E-commerce.

COMPREHENSIVE SKU RANGE



Offering 150+ SKUs across various categories to meet all consumer segments need

NEW LAUNCHES – FY24



New Flavour at MRP
30/- in Minis Range



First of its kind in India –
Pre - Soaked Activated Nuts



Revamped Nut Trail Mixes

KEY CLIENTS



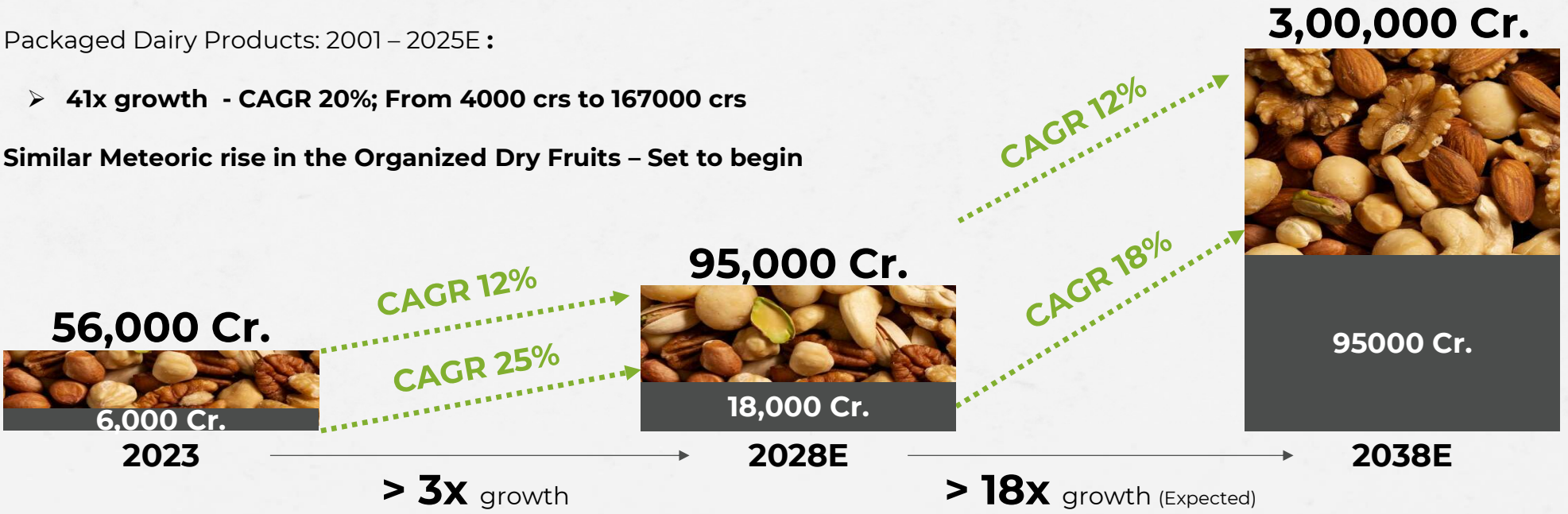


THE INDUSTRY LANDSCAPE

Branded Dry Fruits Industry - Multi Decade Growth Story

INDUSTRY LANDSCAPE

- Packaged Atta Market: 2001-2021 :
  - **33x growth ; CAGR 35% ; From 600 crs to 20000crs**
- Packaged Dairy Products: 2001 – 2025E **:**
  - **41x growth - CAGR 20%; From 4000 crs to 167000 crs**
- **Similar Meteoric rise in the Organized Dry Fruits – Set to begin**



Dry Fruits Industry

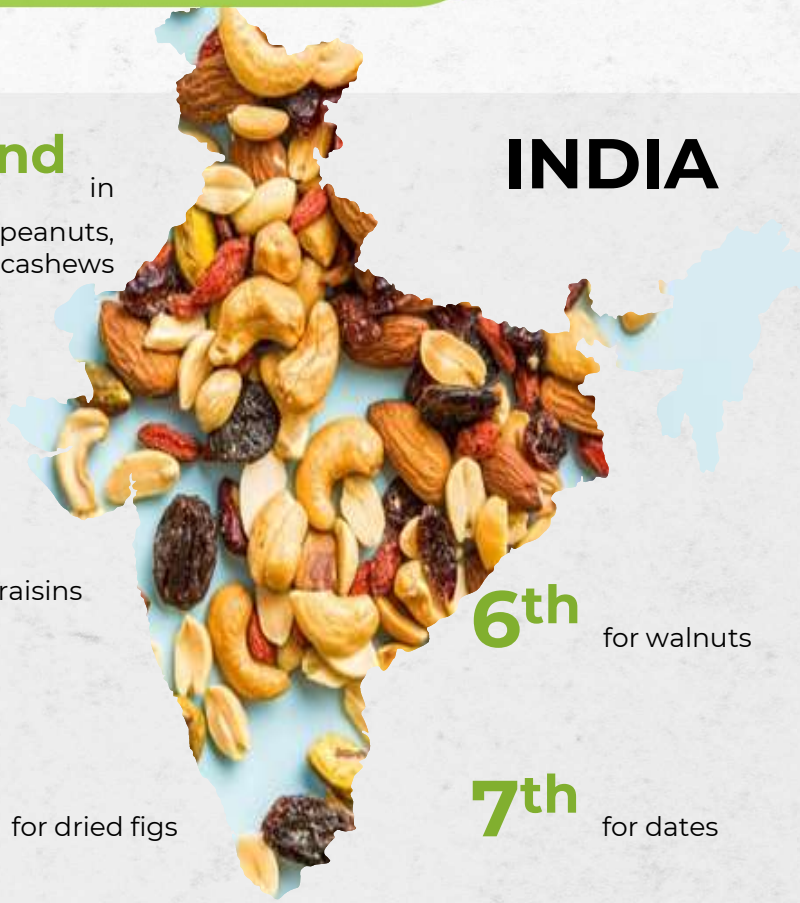
Brand/Organised Dry Fruits Industry

Expected to grow 95000cr from 6000crs – Growth of 18x in next 15 years

GROWTH DRIVERS

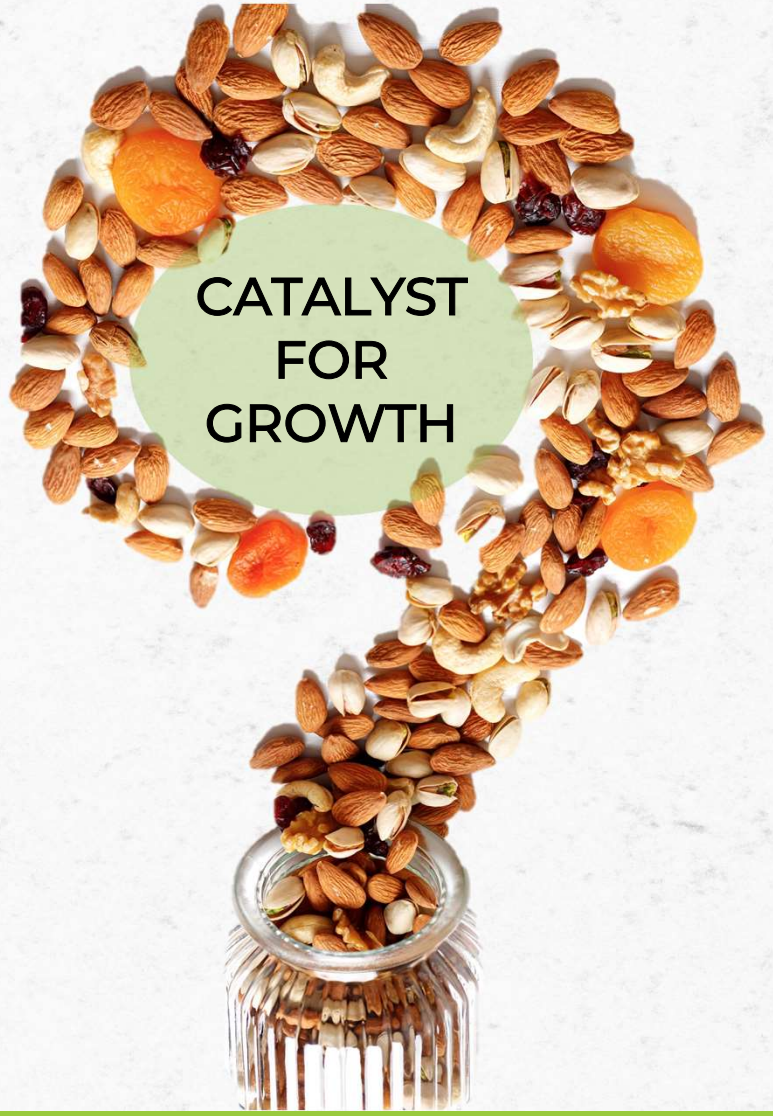
TRIPLE PUSH

- Unorganized to Organized Shift
- Soaring Trends in Dry Fruits Consumption
- Rising Per Capita Income among Indian households



Source: https://www.cnbctv18.com/business/dry-fruit-industry-decoding-the-nuts-and-bolts-tata-consumer-happilo-16750891.htm

CATALYST FOR GROWTH



- Brand Brings Trust
- Convenience
- Adulteration in Unorganized Segment
- Dry Fruits – Now a Necessity
- Health Awareness
- Increasing Gifting Culture

Source: https://www.moneycontrol.com/news/business/as-corporates-go-nuts-with-gifting-demand-for-dry-fruits-pick-up-9354811.html

INDUSTRY – RECENT DEALS

True Elements	Yoga Bar	Farmley	TATA SOULFULL delicious millets	Happilo Premium Dry Fruits
marico	ITC Limited	Jindal GROUP	TATA	MOTILAL OSWAL
	ELEVATION	DSG CONSUMER PARTNERS		A91

Latest Entrants

PATANJALI®

TATA sampann™




proV
Growth Strategy
WAY FORWARD

GROWTH STRATEGY



PRODUCT DIVERSIFICATION

- Form Change products
- Prioritize high margin products



AGGRESSIVE ON GENERAL TRADE

- Feet on ground approach
- Depth focused growth strategy
- Localized Strategy



MARKETING EXCELLENCE

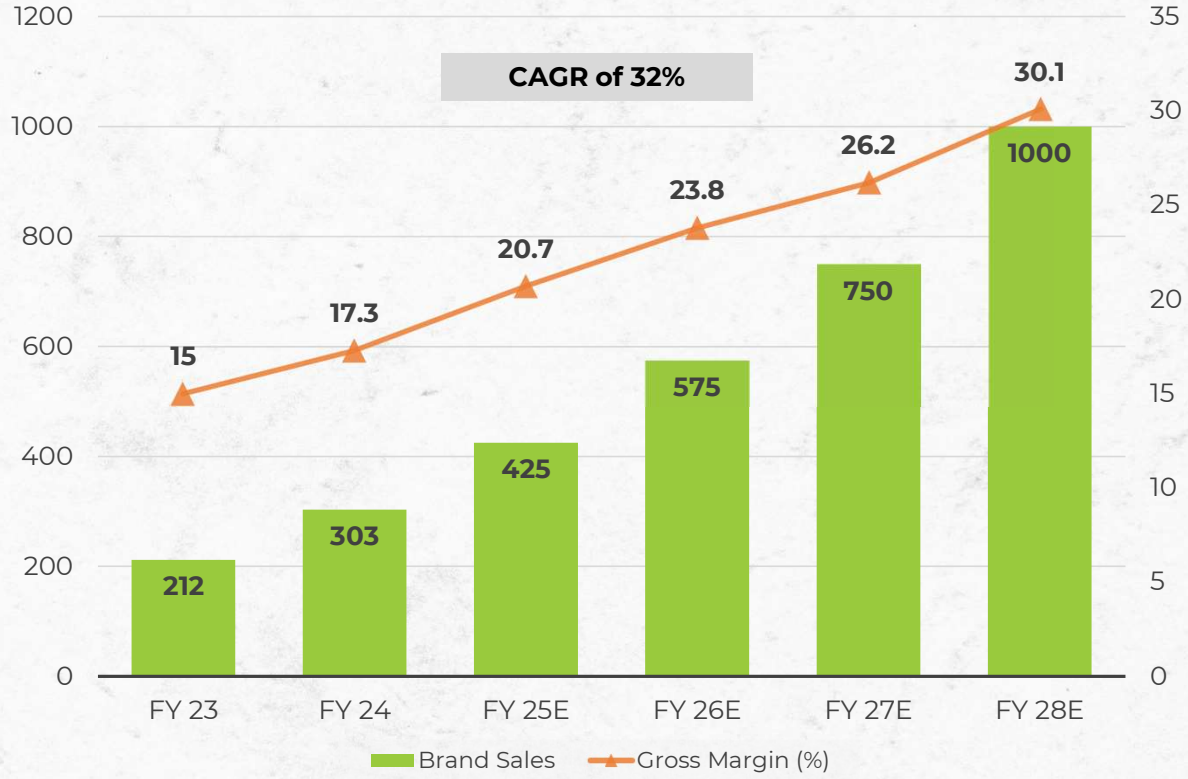
- Consumer Centric Approach
- Consistent Branding and Innovation
- Data Driven Decisions



INNOVATION DRIVE

- Leveraging Digital tools for customer engagement
- Product Development

GROWTH ASPIRATIONS – FY28



1000 crs Sales and Rise in Margins will be led by

- ✓ Accelerated Expansion of General Trade
- ✓ Sales mix diversification approach
- ✓ Product Innovation
- ✓ Targeted Marketing and Branding Strategies

*All figures in crores

KEY PRIORITIES – FY25



GENERAL TRADE : EXPANDING THE REACH

- Expansion in North India and Northeast
- New Customized Packs for General Trade



EXPANDING INTO HEALTHY SNACKS PORTFOLIO

- Scale up on ProV Minis – On the Go Healthy Snacks
- Aggressive promotion of Trail Mixes and Flavors SKUs.

CLOSING THOUGHTS: COMMITTED TO.....

Sustainable Growth

- Economies through presence in Entire Value Chain
- Diversified Product Mix



Scalable Growth

- General Trade Channel Growth Approach
- Customer Satisfaction

Profitable Growth

- No Cash Burn Approach
- Targeted Spends vs Returns

Inclusive Growth

- Moving across healthy snacking segments



MANAGEMENT TEAM



MANAGEMENT TEAM



DP Jhawar
CEO & MD, Founder
C.A , B.Com

- 25+ Years of Experience
- Ex - MD of Edelweiss Commodities Limited



Shalin Khanna
COO & Chief Marketing Officer; Co-Founder

- 18+ Years of Experience
- Ex - Edelweiss Commodity Services, Strategy and Risk Governance



Deepak Agrawal
Chief Business Officer
Co-Founder

- 18+ Years of Experience
- Ex-Head - Aster Commodities DMCC, Dubai



Ankush Jain
Chief Financial Officer
CFA, MBA (Finance)

- 16+ Years of Experience
- Managed Treasury Desk of Edelweiss Financial Ltd,

PROV ADVISORS



CHEF SANJEEV KAPOOR

ProV Celebrity Brand Ambassador

- 40+ Years Expertise in Food Industry
- Mass Appeal and Reach – Trust
- Influence and Relatability with Consumer
- Credibility and Expertise

https://www.linkedin.com/in/chefsanjeevkapoor/?originalSubdomain=in



K S NARAYANAN

Food Industry Veteran

- 35+ Years of Food Related Experience
- Ex MD of McCain Foods Pvt Ltd and Ex HUL-Business Head
- Industry Expert and Product Development
- Expertise in Sales and Business Development

https://www.linkedin.com/in/narayanan-k-s-06652a8/?original_referer=https%3A%2F%2Fwww%2Egoogle%2Ecom%2F&originalSubdomain=in

INDEPENDENT DIRECTORS



S. Ranganathan
Chairman

- **Educational Qualification:** CA, CS, LLB, B.Com
- **Experience :** 25+ Years of Experience
  - EX MD of ECL Finance Ltd
- Leadership Role with Citibank, Citicorp, Bank of America Merill Lynch



Sweta Jitendra Jain
Compliance Advisor

- **Educational Qualification:** CS, LLB
- **Experience :** 20+ Years of Experience
  - Ex-Head Regulatory & Dy GC (Director) – PhonePe
- Ex- Head of Legal and Compliance - PayU
- Regulatory, Legal, Privacy, Policy Advocacy

https://www.linkedin.com/in/ranganathan-subramanian-7819a9128/?original_referer=https%3A%2F%2Fwww%2Egoogle%2Ecom%2F&originalSubdomain=in

https://www.linkedin.com/in/sweta-jain-b834488/?originalSubdomain=in


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