Date: December 09, 2024

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai– 400051

Dear Sir/Ma'am,

Sub: Reply for email from NSE wrt clarification for Financial results for the half year ended September 30, 2024.

Ref.: Email Dated December 07, 2024; Proventus Agrocom Limited

NSE SYMBOL: PROV

Dear Sir/ Madam,

With reference to captioned subject matter, please note our following submissions:

Sr. No	Discrepancy	Submissions /Replies	Annexures
1	Financial results submitted is not as per format prescribed by SEBI Disclosure for utilization of issue proceeds for Listed Entities on NSE EMERGE is not attached as per NSE/CML/2024/23 dated September 05, 2024	The NSE circular NSE/CML/2024/23 dated September 05, 2024, states that the Company has to submit a certificate indicating the utilisation of the issue proceeds certified by Statutory Auditor until the issue proceeds have been fully utilised or the purpose for which the proceeds were raised has been fulfilled, we would like to bring to your notice that our Company Prov has utilised 100% of the amount raised in the Initial Public Offer, and we have submitted the	1. Auditors certificate with respect to utilization of funds (Annexure – I) 2. Disclosures submitted to stock exchange as per the format prescribed. (Annexure – II)

Proventus Agrocom Limited
(Formerly known as Proventus Agrocom Private Limited)
Address: 515, 5th Floor, 215 Atrium, Wing C, Andheri Kurla Road, Andheri East, Mumbai 400059
: +91 22 6211 0900 *Fax*: +91 22 6211 09219 info@proventusagro.com www.proventusagro.com
CIN: L74999MH2015PLC269390

		auditors certificate alongwith the financial results as on September 30, 2023 submitted to National stock exchange on November 01, 2023. And as per our understanding we are further not required to comply with the aforesaid circular.	
2	Machine Readable Form / Legible copy of Financial Results not submitted	The financial results submitted are in clear and legible form though it is not in machine readable form, attaching herewith financials in machine readable form.	Half yearly financial results along with limited review report in machine readable form. (Annexure – III)

Request you to kindly consider above reply, update your records and close query email of your good self accordingly. We will be happy to clarify or share any further information/clarification required if any in the matter.

For Proventus Agrocom Limited
(Formerly known as Proventus Agrocom Private Limited)

DURGA PRASAD JHAWAR

Digitally signed by DURGA PRASAD JHAWAR
Date: 2024.12.09 13:52:25 +05'30'

Durga Prasad Jhawar
Managing Director & CEO
DIN: 02005091

Enclosure: Annexures

ANNEXURE-I

To,
Listing Department
National Stock Exchange Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai: 400 051

Scrip Code: PROV

Subject: Certification for Utilization of IPO Proceeds

M/s Proventus Agrocom Limited ("Company") has raised funds of Rs. 5179.99 Lakhs through IPO listed as on 5th June 2023 original allocation of funds as disclosed in prospectus is as follows:

Sr. No	Objective	Allocation
1	Funding working capital requirements of our Company	990.77
2	Funding working capital requirements of our material subsidiary namely, Prov Foods Private Limited	2986.29
3	General Corporate Purposes	1077.68
4.	IPO Expense (Estimated)	125.25
	Total	**5179.99**

We **M/s N B T & Co**, Chartered Accountants, Statutory Auditors of the Company hereby certify that the Company has utilized the funds in following manner:

Sr. No	Objective	Allocation
1	Funding working capital requirements of our Company	990.77
2	Funding working capital requirements of our material subsidiary namely, Prov Foods Private Limited	2986.29
3	General Corporate Purposes	1078.12
4	IPO expense incurred	124.81
	Total	**5179.99**

This certificate has been issued at the request of **M/s Proventus Agrocom Limited** and to be used for specific purpose only. This certificate is issued on the basis of examination of the information and documents produced before us for verification.

For N B T and Co
Chartered Accountants
FRN: 140489W

Ashutosh Biyani
Partner
M. No.: 165017
Date: 01/11/2023
Place: Mumbai
UDIN: 23165017BGXFCF8195

Address: 201, 2nd Floor, Mahindra M-Space, Off Aarey Road, Next to Meenatai Thackeray Blood Bank, Goregaon (West), Mumbai, Maharashtra - 400104
OfficeofNBT@nbtco.in/ info@nbtco.in ☎ +91-89766 00300 www.nbtco.in

ANNEXURE-II

01st November, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Subject: Statement of Deviation or Variation in the use of proceeds of Initial Public Offer ("IPO")

Dear Sir/ Madam

We wish to inform you that during the half year ended September 30, 2023, the Company has completed the IPO process and received Gross proceeds of Rs. 5179.99 Lakhs, the Net Proceeds as disclosed in the Prospectus amounted to Rs. 5054.74 Lakhs. The company has not made any deviation in the use of proceeds from the objects stated in the offer documents filed in connection with the IPO of the Company. The Company has utilized 100% of the amount raised in the Initial Public Offer.

Statement as per the SEBI Circulars is attached as **Annexure A**. Request to take the same on record.

For Proventus Agrocom Limited
(Formerly known as Proventus Agrocom Private Limited)

DEEPAK KUMAR AGRAWAL

Digitally signed by DEEPAK KUMAR AGRAWAL
Date: 2023.11.01 17:18:07 +05'30'

Deepak Kumar Agarwal
Whole Time Director
DIN: 07362004

ANNEXURE A

Statement of Deviation / Variation in utilization of funds raised							
Name of listed entity	Proventus Agrocom Limited (Formerly known as Proventus Agrocom Private Limited)						
Mode of Fund Raising	Public Issues						
Date of Raising Funds	June 5, 2023						
Amount Raised	5054.74 Lakhs						
Report filed for Quarter ended	September 30, 2023						
Monitoring Agency	Not applicable						
Monitoring Agency Name, if applicable	-						
Is there a Deviation / Variation in use of funds raised	No						
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-						
If Yes, Date of shareholder Approval	-						
Explanation for the Deviation / Variation	-						
Comments of the Audit Committee after review	No Comments						
Comments of the auditors, if any	-						
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable						
Original Object	**Modified Object, if any**	**Original Allocation**	**Modified allocation ,if any**	**Funds Utilised**	**Amount of Deviation/Variation forthe quarter according to applicable object**	**Remarks ifany**	
Deviation or variation could mean:							
(a) Deviation in the objects or purposes for which the funds have been raised or							
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or							
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc							

DEEPAK KUMAR AGRAWAL Digitally signed by DEEPAK KUMAR AGRAWAL Date: 2023.11.01 17:17:28 +05'30'

Deepak Kumar Agarwal
Whole Time Director
DIN – 07362004

Independent Auditors Review Report on Standalone Unaudited half year ended and year to date financial results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

To,
The Board of Directors,
Proventus Agrocom Limited

1. We have reviewed the accompanying Statement of unaudited financial results ("The Statement") of **Proventus Agrocom Limited** ("The Company") for the half year ended September 30, 2024 attached herewith, being submitted by the company to the stock exchange viz. NSE pursuant to the requirement of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) regulations, 2015. ("Listing Regulations") as amended.

2. This statement which is the responsibility of the company's management and has been approved by the Board of Directors in their meeting held on 06th November, 2024 has been prepared in accordance with recognition and measurement principles laid down in Accounting Standards "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder and other accounting principles generally accepted in India, Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the entity", issued by The Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applicable to financial data and thus provides by less assurance then audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result has been prepared in accordance with applicable accounting standard under section 133 of the Company Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended, including the manner in which it is to be discloser, or that it contains any material misstatement.

For N BT and Co
Chartered Accountants
FRN: - 140489W

NBT AND CO. MUMBAI FRN-140489W CHARTERED ACCOUNTANTS

Ashutosh Biyani
Partner
M.No - 165017
Date: 06-11-2024
Place: Mumbai
UDIN – 24165017BKCYTV5751

Proventus Agrocom Limited
(CIN-U74999MH2015PLC269390)
Standalone Statement of Assets and Liabilities as at 30th September, 2024

(Rs in lakhs)

	Particulars	Unaudited As at 30th September 2024	Unaudited As at 30th September 2023	Audited As at 31st March 2024
I.	**EQUITY AND LIABILITIES**			
	1. Shareholders' Funds			
	(a) Share Capital	343.48	342.75	343.48
	(b) Reserves and Surplus	11,711.92	11,252.72	11,528.35
		12,055.40	**11,595.48**	**11,871.83**
	2. Non - Current Liabilities			
	(a) Long Term Borrowing	-	-	-
	(b) Other Non Current Liabilities	66.05	50.12	58.09
		66.05	50.12	58.09
	3. Current Liabilities			
	(a) Short Term Borrowing	288.48	1,456.36	-
	(b) Trade Payables			
	(i) Total Outstanding dues of Micro Enterprises and Small Enterprises			
	(ii) Total Outstanding dues of creditors other than Micro Enterprises and Small Enterprises	636.02	1,156.22	920.82
	(c) Other Current Liabilities	264.28	198.15	270.41
	(d) Short Term Provision	74.65	103.98	77.70
		1,263.41	**2,914.71**	**1,268.93**
	TOTAL	**13,384.86**	**14,560.31**	**13,198.86**
II.	**ASSETS**			
	1. Non - Current Assets			
	(a) Property, Plant & Equipment and Intangible Assets			
	(i) Property, Plant and Equipment	121.75	67.15	61.04
	(ii) Intangible Assets	0.36	0.37	0.36
	(b) Non-current investments	827.38	1,141.12	827.38
	(c) Deferred Tax Assets (net)	443.12	557.07	496.73
	(d) Long Term Loans and Advances	1,496.08	2,986.29	2,986.20
	(e) Other Non-Current Assets	94.18	171.81	102.41
		2,982.86	**4,923.82**	**4,474.12**
	2. Current Assets			
	(a) Current investments	0.03	-	400.00
	(b) Inventories	1,527.10	3,745.11	1,842.02
	(c) Trade Receivable	5,051.78	1,605.87	1,595.45
	(d) Cash and Cash Equivalents	1,099.74	89.43	2,141.08
	(e) Short Term Loans and Advances	2,686.11	2,537.18	2,694.72
	(f) Other Current Assets	37.23	1,658.90	51.47
		10,402.00	**9,636.49**	**8,724.73**
	TOTAL	**13,384.86**	**14,560.31**	**13,198.86**

For and on behalf of the Board of Directors
of Proventus Agrocom Limited

Durga Prasad

Durga Prasad Jhawar
MD and CEO
(DIN:02005091)
Place : Mumbai
Date : 06th November, 2024

Proventus Agrocom Limited

Proventus Agrocom Limited
(CIN-U74999MH2015PLC269390)
Standalone Statement of Unaudited Financial Result for the Half Year Ended on 30th September 2024

(Rs in lakhs)

	Particulars	Half year ended			For the year ended
		Unaudited	Audited	Unaudited	Audited
		01/04/2024	01/10/2023	01/04/2023	01/04/2023
		30/09/2024	31/03/2024	30/09/2023	31/03/2024
A	**CONTINUING OPERATIONS**				
I	Revenue from Operations	18,485.31	20,220.38	13,785.61	34,005.99
II	Other Income	331.77	605.70	217.19	822.90
III	**Total Income (I + II)**	**18,817.09**	**20,826.09**	**14,002.81**	**34,828.89**
IV	**Expenses**				
	Purchase of Stock in Trade	17,424.22	17,878.79	14,899.39	32,778.18
	Changes in Inventories of Stock in Trade	314.92	1,903.10	(1,889.40)	13.69
	Employee Benefits Expenses	344.20	300.84	256.63	557.47
	Finance Cost	67.52	52.31	57.82	110.13
	Depreciation and Amortization Expense	15.66	9.85	9.51	19.36
	Other Expenses	405.32	412.49	335.34	747.83
	Total Expenses	**18,571.83**	**20,557.38**	**13,669.28**	**34,226.66**
V	Profit / (Loss) before Exceptional and Extraordinary Items and Tax (III-IV)	**245.26**	**268.70**	**333.53**	**602.23**
VI	Exceptional Items / Extraordinary Items	-		-	-
VII.	Profit / (Loss) Before Tax (V-VI)	**245.26**	**268.70**	**333.53**	**602.23**
VIII.	Tax Expense:				
	(a) Current Tax	8.08	5.23	-	5.23
	(b) Deferred Tax (Asset) / Liability	53.61	60.34	58.61	118.96
	(c) Short Provision for Tax for Earlier Years	-	0.11	0.07	0.18
		61.69	**65.68**	**58.68**	**124.36**
IX.	Profit / (Loss) after tax (VII-VIII)	**183.57**	**203.02**	**274.85**	**477.87**
XII.	**Earnings Per Equity Share of Rs.10/- each :**				
	Weighted average no. of shares (Basic)	34,34,766	33,17,414	33,17,414	33,17,789
	Weighted average no. of shares (Diluted)	34,66,241	33,49,264	33,17,414	33,49,264
	(1) Basic Earning Per Share (Rs.)	5.34	6.12	8.28	14.40
	(2) Diluted Earning Per Share (Rs.)	5.30	6.06	8.28	14.27

Notes to Standalone Financial Results

1 The above standalone unaudited financial results for the half year ended 30th September, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 6th November, 2024. The company Statutory Auditors have expressed an unmodified opinion on the aforesaid results. These results are available on the Company's Website.

2 In accordance with regulation 33 of the SEBI(LODR) regulation 2015, the above standalone results have been reviewed by the Statutory Auditors of the Company for the half year ended 30th September, 2024.

3 The above standalone unaudited financial statements for the half year ended on 30th September, 2024 have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of Companies Act, 2013, and the relevant provisions of the Companies Act, 2013. The compliance relating to IND As is not applicable on the Compnay since the company got listed in SME platform on NSE.

4 The Figures for the previous period/year have been regrouped/reclassified, wherever necessary to conform to current period/year classification.

5 The Company is operating in the single segment and hence provisions relating to the Segment Reporting as per AS-17 "Segment Reporting" not applicable.

For and on behalf of the Board of Directors
of Proventus Agrocom Limited

Durga Prasad

Durga Prasad Jhawar
MD and CEO
(DIN:02005091)
Place : Mumbai
Date : 06th November, 2024

Proventus Agrocom Limited

Proventus Agrocom Limited

(CIN-U74999MH2015PLC269390)

Standalone Cash Flow Statement for the Half Year Ended 30th September 2024

(Rs in lakhs)

PARTICULARS		For the half year ended 30th September 2024	For the half year ended 30th September 2023	For the year ended 31st March 2024
A.	**CASH FLOW FROM OPERATING ACTIVITIES**			
	Net Profit/(Loss) before tax and Extraordinary Items	245.26	333.53	602.23
	Adjustments for			
	Depreciation & Amortization	15.66	9.51	19.36
	Gratuity Provision	7.95	-	14.63
	Employee Stock Option Expenses	-	-	55.27
	Interest & Finance Charges	67.52	57.82	110.13
	Dividend on investment	(0.06)	(0.03)	(0.26)
	Interest Income	(101.74)	(90.07)	(233.18)
	Loss on sale of fixed assets	0.60	-	-
	Profit/loss on sale of securities	(87.89)	-	(60.93)
	Operating cash flow Before Working Capital Adjustments	**147.30**	**310.76**	**507.24**
	Changes in Working Capital			
	Adjustments for (increase) / decrease in operating assets:			
	Inventories	314.92	(1889.40)	13.69
	Trade receivables	(3,456.34)	1397.18	1,407.61
	Short-term loans and advances	(30.29)	(994.52)	(1,124.13)
	Other Non current assets	8.23	(147.58)	(78.17)
	Other current assets	14.24	(1616.02)	(8.59)
	Adjustments for increase / (decrease) in operating liabilities:			
	Trade payables	(284.80)	320.73	85.33
	Other current liabilities	(6.14)	156.44	228.70
	Short Term Provision	(3.06)	92.11	64.43
	Cash generated from operations	**(3,295.94)**	**(2370.30)**	**1,096.10**
	Direct Tax Paid (Refund) [Net]	(30.82)	(6.62)	26.65
	Net cash flow from / (used in) operating activities (A)	**(3,265.12)**	**(2363.68)**	**1,069.45**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**			
	Purchase of Fixed Assets	(77.46)	(0.89)	(4.62)
	Dividend on investment	0.06	0.03	0.26
	Interest Income	101.74	90.07	233.18
	Purchase of investments	487.86	(414.99)	(440.32)
	Proceeds from sale of fixed assets	0.50	-	-
	Net cash flow from / (used in) investing activities (B)	**512.69**	**(325.78)**	**(211.50)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**			
	Interest & Finance Charges	(67.52)	(57.82)	(110.13)
	Proceeds from issue of share capital	-	5054.99	5,073.05
	Long term loans and advances	-	(2986.29)	(2,986.20)
	Short-term Borrowings	288.48	516.00	(940.37)
	Long Term Borrowing	1,490.13	(273.76)	(279.00)
	Net cash flow from / (used in) financing activities (C)	**1,711.08**	**2253.11**	**757.35**
	Net increase (decrease) in cash and cash equivalents (A+B+C)	(1,041.35)	(436.35)	1,615.30
	Cash and cash equivalents at the beginning of the year	2,141.08	525.79	525.79
	Cash and cash equivalents at the end of the year	**1,099.74**	**89.43**	**2,141.09**
	Cash and cash equivalents at the end of the year comprises :			
	(a) Cash on hand	4.95	4.81	5.29
	(b) Balances with banks			
	(i) In current accounts	831.93	67.35	1,117.79
	(ii) In deposit accounts	262.86	17.27	1,018.00
		1,099.74	**89.43**	**2,141.08**

NOTES:

1 The Cash Flow Statement has been prepared as per Indirect Method

For and on behalf of the Board of Directors
of Proventus Agrocom Limited

Durga prasad

Durga Prasad Jhawar
MD and CEO
(DIN:02005091)
Place : Mumbai
Date : 06th November, 2024

Proventus Agrocom Limited

Independent Auditors Review Report on Consolidated Unaudited half year ended and year to date financial results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

To,
The Board of Directors,
Proventus Agrocom Limited

1. We have reviewed the accompanying Statement of unaudited financial results of **Proventus Agrocom Limited** ("The Parent") and its subsidiary (the holding Company) together referred as ("the Group" which comprises the Consolidated Balance as at half year ended September 30, 2024, Consolidated Statement of Profit and Loss and Consolidated statement of Cash Flow for the half year ended September 30, 2024 and year to dated April 01, 2024 to September 30, 2024 ("The Statement") attached herewith, being submitted by the company to the stock exchange viz. NSE pursuant to the requirement of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) regulations, 2015. ("Listing Regulations") as amended.

2. This statement which is the responsibility of the company's management and has been approved by the Board of Directors in their meeting held on 06st November, 2024 has been prepared in accordance with recognition and measurement principles laid down in Accounting Standards "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder and other accounting principles generally accepted in India, Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the entity", issued by The Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making enquiries, primarily to inquiries of company personal and analytical procedures applicable to financial data. A review is substantially less in scope than audit conducted in accordance with standards on auditing and consequentially does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under regulation 33(8) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, as amended, to the extent applicable.

4. The statement includes the result of following subsidiary entities:-
   a) Prov Foods Private Limited
   b) Proventus Retail Private Limited
   c) Prov-Nova Bio Technologies Private Limited
   d) Proventus Commodities DMCC

5. We did not review the interim financial statements of above subsidiary mentioned in paragraph 4 above included in the consolidated unaudited financial results, whose interim financial statements reflect total net assets of Rs. 1411.57 lakhs as at September 30, 2024 and total revenues of Rs. 10767.73 Lakhs and total net profit after tax of Rs. 302.90 Lakhs for the half year ended September 30, 2024 respectively, as considered in the consolidated unaudited financial results. These interim financial statements have

~~been reviewed by the other auditors (entity (a), (b) and (c) reviewed by the other auditors as per~~ paragraph 4) and entity (d) as per paragraph 4 interim financial statements provided by the

management, other auditors report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditor and management and the procedure performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N BT and Co
Chartered Accountants
FRN: - 140489W

Ashutosh Biyani

NBT AND CO. MUMBAI FRN-140489W CHARTERED ACCOUNTANTS

Ashutosh Biyani
Partner
M.No - 165017
Date: 06-11-2024
4Place: Mumbai
UDIN - 24165017BKCYTU4089

Address: 201, 2nd Floor, Mahindra M-Space, Off Aarey Road, Next to Meenatai Thackeray Blood Bank, Goregaon (West), Mumbai, Maharashtra - 400104
OfficeofNBT@nbtco.in/ info@nbtco.in +91-89766 00300 www.nbtco.in

Proventus Agrocom Limited
(CIN-U74999MH2015PLC269390)
Consolidated Statement of Assets and Liabilities as at 30th September, 2024

(Rs in lakhs)

	Particulars	Unaudited As at 30th September 2024	Unaudited As at 30th September 2023	Audited As at 31st March 2024
I.	**EQUITY AND LIABILITIES**			
	1. Shareholders' Funds			
	(a) Share Capital	343.48	342.75	343.48
	(b) Reserves and Surplus	12,364.24	11,331.19	11,880.44
	(c) Money received against share warrants	33.13	33.13	33.13
		12,740.84	**11,707.07**	**12,257.05**
	2. Non-Controling Interests	17.15	13.27	**13.17**
	3. Non - Current Liabilities			
	(a) Long Term Borrowing	641.54	90.00	-
	(b) Other Non Current Liabilities	72.08	50.12	61.07
		713.61	140.12	61.07
	4. Current Liabilities			
	(a) Short Term Borrowing	1,918.71	2,786.20	209.07
	(b) Trade Payables			
	(i) Total Outstanding dues of Micro Enterprises and Small Enterprises		-	
	(ii) Total Outstanding dues of creditors other than Micro Enterprises and Small Enterprises	1,756.17	2,588.73	1,466.09
	(c) Other Current Liabilities	327.56	284.05	150.07
	(d) Short Term Provision	183.58	191.62	85.34
		4,186.02	**5,850.60**	**1,910.58**
	TOTAL	**17,657.63**	**17,711.06**	**14,241.87**
II.	**ASSETS**			
	1. Non - Current Assets			
	(a) Property, Plant & Equipment and Intangible Assets			
	(i) Property, Plant and Equipment	506.97	440.08	410.12
	(ii) Intangible Assets	1.62	3.22	2.20
	(iii) Capital Work in progress	847.32	-	-
	(b) Goodwill on consolidation	2.99	2.99	2.99
	(c) Non-current investments	101.25	414.99	101.25
	(d) Deferred Tax Assets (net)	499.68	590.21	538.41
	(e) Other Non-Current Assets	132.37	213.34	141.33
		2,092.19	**1,664.84**	**1,196.31**
	2. Current Assets			
	(a) Current investments	0.03	-	400.00
	(b) Inventories	4,246.02	5,640.83	3,173.42
	(c) Trade Receivable	6,314.52	4,262.31	3,693.79
	(d) Cash and Cash Equivalents	1,169.58	837.20	2,207.33
	(e) Short Term Loans and Advances	3,408.46	3,551.76	3,433.17
	(f) Other Current Assets	426.83	1,754.12	137.86
		15,565.43	**16,046.22**	**13,045.57**
	TOTAL	**17,657.63**	**17,711.06**	**14,241.87**

For and on behalf of the Board of Directors
of Proventus Agrocom Limited

Durga Prasad

Durga Prasad Jhawar
MD and CEO
(DIN:02005091)
Place : Mumbai
Date : 06th November, 2024

Proventus Agrocom Limited

Proventus Agrocom Limited
(CIN-U74999MH2015PLC269390)
Consolidated Statement of Unaudited Financial Results for the Half Year Ended on 30th September 2024

(Rs in lakhs)

	Particulars	Half year ended			For the year ended
		Unaudited	Audited	Unaudited	Audited
		01/04/2024	01/10/2023	01/04/2023	01/04/2023
		30/09/2024	31/03/2024	30/09/2023	31/03/2024
A	**Income**				
I	Revenue from Operations	29,342.06	29,647.93	20,054.73	49,702.66
II	Other Income	242.76	443.860	51.16	495.02
III	**Total Income (I + II)**	**29,584.82**	**30,091.79**	**20,105.88**	**50,197.68**
IV	**Expenses**				
	Cost of Materials Consumed	22,392.41	15,562.07	14,449.49	30,011.56
	Purchase of Stock in Trade	3,936.73	9,535.91	5,988.20	15,524.11
	Changes in Inventories of Stock in Trade	52.81	1,978.93	(2,017.78)	(38.84)
	Employee Benefits Expenses	430.46	354.62	295.69	650.31
	Finance Cost	137.26	87.71	92.83	180.54
	Depreciation and Amortization Expense	75.20	76.69	46.78	123.46
	Other Expenses	1,956.36	1,911.31	944.43	2,855.74
	Total Expenses	**28,981.23**	**29,507.24**	**19,799.64**	**49,306.87**
V	Profit / (Loss) before Exceptional and Extraordinary Items and Tax (III-IV)	603.59	584.55	306.24	890.80
VI	Exceptional Items / Extraordinary Items	-		-	-
VII.	Profit / (Loss) Before Tax (V-VI)	**603.59**	**584.55**	**306.24**	**890.80**
VIII.	Tax Expense:				
	(a) Current Tax	78.38	60.32	-	60.32
	(b) Deferred Tax (Asset) / Liability	38.73	51.80	57.72	109.52
	(c) Short Provision for Tax for Earlier Years	-	0.16	0.07	0.23
		117.11	112.28	57.78	170.06
IX.	Profit / (Loss) after tax (VII-VIII)	**486.48**	**472.28**	**248.45**	**720.74**
	Attributable to:				
	Equity Shareholders of the Parent	482.50	472.39	251.69	724.08
	Non- Controling Interests	3.98	- 0.10	(3.24)	(3.34)
	Profit/(Loss) for the year	**486.48**	**472.28**	**248.45**	**720.74**
X	**Earnings Per Equity Share of Rs.10/- each :**				
	Weighted average no. of shares (Basic)	34,34,766	33,17,789	33,17,414	33,17,789
	Weighted average no. of shares (Diluted)	34,66,241	33,49,264	33,49,264	33,49,264
	(1) Basic Earning Per Share (Rs.)	14.05	14.24	7.59	21.82
	(2) Diluted Earning Per Share (Rs.)	13.92	14.10	7.51	21.62

Notes to Consolidated Financial Results

1 The above consolidated unaudited financial results for the half year ended 30th September, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 6th November, 2024. The company Statutory Auditors have expressed an unmodified opinion on the aforesaid results. These results are available on the Company's Website.

2 In accordance with regulation 33 of the SEBI (LODR) regulation 2015, the above consolidated results have been reviewed by the Statutory Auditors of the Company for the half year ended 30th September, 2024.

3 The above consolidated unaudited financial statements for the half year ended on 30th September, 2024 have been prepared accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, and the relevant provisions of the Companies Act, 2013.The compliance relating to IND As is not applicable on the Compnay since the company got listed in SME platform on NSE.

4 The Figures for the previous period/year have been regrouped/reclassified, wherever necessary to conform to current period/year classification..

5 The Company is operating in the single segment and hence provisions relating to the Segment Reporting as per AS-17 "Segment Reporting" not applicable.

6 The subsidiary of the company, Prov Foods Private Limited has taken steps to terminate the Brand Ambassador Agreement.

For and on behalf of the Board of Directors
of Proventus Agrocom Limited

Durga Prasad

Durga Prasad Jhawar
MD and CEO
(DIN:02005091)
Place : Mumbai
Date : 06th November, 2024

Proventus Agrocom Limited

Proventus Agrocom Limited
(CIN-U74999MH2015PLC269390)
Consolidated Cash Flow Statement for the Half Year Ended 30th September 2024

(Rs in lakhs)

	PARTICULARS	For the half year ended 30th September 2024	For the half year ended 30th September 2023	For the year ended 31st March 2024
A.	**CASH FLOW FROM OPERATING ACTIVITIES**			
	Net Profit/(Loss) before tax and Extraordinary Items	603.59	306.24	890.80
	Adjustments for			
	Depreciation & Amortization	75.20	46.78	123.46
	Gratuity Provision	11.01	-	17.61
	Employee Stock Option Expenses	-	-	55.27
	Interest & Finance Charges	137.26	92.83	180.54
	Profit/loss on sale of fixed assets	(0.29)	-	-
	Dividend on investment	(0.06)	(0.03)	(4.90)
	Interest Income	(12.40)	(12.63)	(20.33)
	Profit/loss on sale of securities	(87.89)	-	(60.93)
	Operating cash flow Before Working Capital Adjustments	**726.42**	**433.191**	**1,181.52**
	Changes in Working Capital			
	Adjustments for (increase) / decrease in operating assets:			
	Inventories	(1,072.60)	(2,706.64)	(239.22)
	Trade receivables	(2,620.73)	(710.39)	(141.86)
	Short-term loans and advances	(61.31)	(1,610.78)	(1,476.03)
	Other Non current assets	8.97	(126.01)	(54.00)
	Other current assets	(288.96)	(1,702.03)	(85.77)
	Adjustments for increase / (decrease) in operating liabilities:			
	Trade payables	290.07	1,297.82	175.19
	Other current liabilities	177.49	231.93	97.95
	Short Term Provision	98.24	171.18	63.49
	Cash generated from operations	(2,742.42)	(4,721.73)	(478.74)
	Direct Tax Paid (Refund) [Net]	(7.64)	17.80	94.43
	Net cash flow from / (used in) operating activities (A)	**(2,734.78)**	**(4,739.52)**	**(573.17)**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**			
	Capital expenditure on fixed assets, including capital advances	(1,027.49)	(203.63)	(249.34)
	Purchase of investments	399.97	(414.99)	(501.25)
	Minority Interest	-	0.33	0.33
	Profit/loss on sale of securities	87.89	-	60.93
	Proceeds from sale of fixed assets	9.00	-	-
	Net cash flow from / (used in) investing activities (B)	**(530.63)**	**(618.30)**	**(689.33)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**			
	Interest & Finance Charges	(137.26)	(92.83)	(180.54)
	Dividend on investment	0.06	0.03	4.90
	Interest Income	12.40	12.63	20.33
	Proceeds from issue of share capital	-	5,086.95	5,105.01
	Money received against share warrants	-	33.13	33.13
	Short-term Borrowings	1,709.64	721.83	(1,855.31)
	Long Term Borrowing	641.54	(273.76)	(369.00)
	Net cash flow from / (used in) financing activities (C)	**2,226.37**	**5,487.97**	**2,758.53**
D.	Change in foreign exchange translation reserve - D	1.29	(0.35)	3.91
	Net increase (decrease) in cash and cash equivalents (A+B+C+D)	(1,037.75)	129.80	1,499.94
	Cash and cash equivalents at the beginning of the year	2,207.33	707.39	707.39
	Cash and cash equivalents at the end of the year	**1,169.58**	**837.20**	**2,207.33**
	Cash and cash equivalents at the end of the year comprises :			
	(a) Cash on hand	9.24	8.21	10.28
	(b) Balances with banks			
	(i) In current accounts	895.29	208.51	1,176.92
	(ii) In deposit accounts	265.05	620.48	1,020.13
		1,169.58	**837.20**	**2,207.33**

NOTES:

1 The Cash Flow Statement has been prepared as per Indirect Method

For and on behalf of the Board of Directors
of Proventus Agrocom Limited

Durga Prasad Jhawar
MD and CEO
(DIN:02005091)
Place : Mumbai
Date : 06th November, 2024

Unaudited Financial Results for Half Year Ended September 30, 2024

Press Release, November 6, 2024. www.proventusagro.com

Proventus Agrocom Limited (ProV) reports ROBUST H1 FY2025 financial performance

***Healthy ProV Brand Growth * Healthy Profitability * Growing Consumer Reach ***

Mumbai, India – November 6, 2024 – Proventus Agrocom Limited (ProV) has announced its unaudited consolidated financial results for the first half of fiscal year 2024-25 (H1 FY2025), reporting robust growth in revenue and profitability, underpinned by consistent quality, marketing initiatives and product innovation.

Half Year Ended September 2024 - Business Highlights:

- ***Proventus Agrocom Limited posts Consolidated PAT of INR 4.86crs, YoY growth 86%***
- ***Revenue (Consolidated) – INR 295.85 crs YoY growth 47%***
- ***ProV Brand Revenue Sales – INR 213.15 crs, YoY growth 49%***
- ***H1 EPS of INR 14.2***

Key Business Updates:

• Strengthened Distribution: ProV has enhanced its retail presence through new strategic partnerships, in Modern Retail. Furthermore, we have appointed new distributors in more regions to strengthen our reach in the general trade sector.

• Festive Gifting Range: The introduction of our festive gifting range has sparked considerable interest among consumers and partners alike. We anticipate a twofold increase in sales of our gifting range compared to the previous year and solidifying ProV's position in the premium gifting market.

• New Product Launches: Our 'Indulgence' series, which features five varieties of chocolate-coated almonds, caters to the growing consumer demand for products that balance health with indulgence. In parallel, we have revamped the packaging of our 'Fusion' trail mix to highlight its functional benefits, appealing to health-conscious consumers.

• Expansion of Production Capacity: Our newly procured manufacturing facility in Surat, set to become operational by last quarter of FY25, will quadruple our production capacity. This significant expansion will empower Proventus Agrocom to meet the increasing demand while scaling up sales and fostering product innovation.

During his address, Mr. Durga Prasad Jhawar, CEO and MD of Proventus Agrocom Limited, expressed:

"We're thrilled to share an impressive 49% year-on-year growth in ProV Brand sales, reaching **INR 213.15 crores in H1 FY25 from INR 143.1 crores in H1 FY24**. This growth is matched by a strong increase in **EBITDA, rising to INR 8.16 crores from INR 4.46 crores in the previous fiscal half,** underscoring our brand's momentum in both revenue and profitability.

Reflecting on Proventus Agrocom's journey brings immense pride as well as optimism. Our progress this year demonstrates not only financial growth but also sets the stage for ambitious new goals. Our approach prioritizes quality, consumer responsiveness and efficiency.

Our consumers are our inspiration, and it's their trust that fuels our drive to innovate. This year's launch of our 'Indulgence' range—featuring five chocolate-coated almond varieties—is an outcome of understanding their desire for snacks that blend indulgence with health.

Our expansion strategy includes bolstering production and distribution. We are excited about our upcoming new facility near Surat—a state-of-the-art operation designed to quadruple our production capacity. This facility will enable us to expand and innovate with greater pace, bringing high-quality healthy snacks closer to households nationwide.

Additionally, this year saw a meaningful expansion in our distribution network. Our new partnership in Modern Retail has established ProV's presence in every major modern trade chain. Moreover, our expansion in general trade has been strengthened by the addition of new distributors in more regions.

I am thrilled to share that our specially crafted Diwali gifting range has garnered an incredible response, with festive sales doubling compared to last year. This impressive achievement is a testament to the trust and satisfaction of our consumers. Given the evolving gifting trends in the country, we see this as a significant growth opportunity for our brand, and we will continue to focus on expanding this segment in the future.

Looking forward, our sights are set on a landmark target: achieving ₹1,000 crore in revenue by 2028, with a projected CAGR of 32-35%. This goal reflects our commitment not just to financial success but to building a health snack brand that is preferred by households across India. This vision would not be possible without the unwavering support of our partners—shareholders, employees, distributors, and, of course, our loyal customers—. Their belief in our vision is what propels us forward.

As we look to the future, I am optimistic about our mission to promote healthier eating while maintaining a disciplined approach to execution and expenditure. This commitment will guide us as we navigate the evolving landscape of the food industry. Here's to reaching new milestones, shaping healthier choices, and savouring the journey ahead."

About Proventus Agrocom Limited

Proventus Agrocom Limited (ProV) is an integrated health food brand with presence in entire range of dry fruits, nuts, seeds and berries and healthy snacking products across the value chain. ProV approach in the space focuses on diversifying across the baskets and intensifying our presence across the value chain; in the end, being a 'one-stop shop' for our consumers. The motto of Proventus is to create expertise in healthy food products and build the revenue stream by moving across the value chain from origination to distribution and creating an integrated business model - from "farm to homes". The fundamental cornerstone of our approach is to capture the demand and supply stream by developing a stable base of sourcing and distribution.

ProV stands for Protein in every bite, loaded with multivitamins and products which are naturally healthy. It focuses on three essential pillars of success - quality produce, farm-to-table approach, and a multitude of convenient choices for consumers.

The "ProV" brand is used for the consumer packs sold through retail channel such as General Trade, E-Commerce, Modern Stores and own website www.provfoods.in

ProV offers something for every consumer in terms of price points, produce size or flavours.

ProV has seven brand segments, namely.

- ProV Select - Economical at home daily consumption category,
- ProV Premium - Flagship high quality category,
- ProV Regal - Luxury jumbo sized produce category,
- ProV Flavours - Augmented with flavours,
- ProV Fusion - Exquisite trail mixes,
- ProV Minis - Pick-and-go needs.
- ProV Indulgence – 'Better for you' options of your favourite treats

Founded by DP Jhawar along with Deepak Kumar Agrawal and Shalin Khanna.

Corporate Identification Number: U74999MH2015PLC269390.

Proventus Agrocom Limited Social Handles

https://twitter.com/provfoods ; https://www.linkedin.com/showcase/provfoods/

For more details please contact:

Proventus Agrocom Limited
info@proventusagro.com ; www.proventusagro.com ; www.provfoods.in

Safe Harbour

This document may contain certain forward - looking statements, which are tentative, based on current expectations of the management of Proventus Agrocom Limited or any of its subsidiaries and associate companies ("ProV"). The results in future may vary significantly from the forward-looking statements contained in this document due to various risks and uncertainties. These risks and uncertainties include, inter alia, the effect of economic and political conditions in India and outside India, volatility in interest rates and in the securities market, new regulations and Government policies that may impact the businesses of Proventus Agrocom Limited as well as its ability to implement the strategy. Proventus Agrocom Limited does not undertake any obligation to update these statements. This document is for information purposes only and any action taken by any person on the basis of the information contained herein is that person's responsibility alone and Proventus Agrocom Limited or its directors or employees will not be liable in any manner for the consequences of such actions. The company regularly posts all important information at its website www.proventusagro.com