

Dated 13th July, 2018

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai 400 051
Scrip Code: PROVOGE

Subject: Clarification/ confirmation on news item appearing in "Media/ Publication"-
Disclosure of information as per Reg. 30 of SEBI (LODR) Regulation 2015
Ref.: Your email dated 13th July 2018 on the subject.

Dear Sir/Madam,

This refers to your email received by us today i.e. on 13th July 2018 seeking clarification on news appeared on website of Economic Times (www.economictimes.com) today captioned "Andhra Bank files bankruptcy petition against Provogue". In the matter, we would like to submit the following for your kind perusal:

"Yesterday i.e., on 12th July 2018, the National Company Law Tribunal (NCLT), Mumbai Bench heard the matter filed by Andhra Bank before it under "The Insolvency and Bankruptcy Act 2016 against the Company. However, the Company got to know that the matter was adjourned to 17th July 2018 on some technical grounds and the same was not admitted by the NCLT.

The Company was in process of making adequate disclosure to the Stock Exchanges on the matter in compliance with the requirement of regulation 30 of SEBI (LODR) Regulations 2015 but coincidentally we received your said email before disclosure of said information by the Company its own. Hence, we request to consider our explanation as dissemination of information in compliance with regulation 30 of the SEBI (LODR) Reg 2015 as well. Further, the Company will keep on informing you any further development on the matter.

Kindly take note of the above and oblige.

Thanking you,

Yours truly,

For Provogue (India) Limited


Vishant Shetty

CS & Compliance Officer

