

Ref: Protean/Secretarial/2025-26/82

November 28, 2025

To,

**BSE Limited (“BSE”)**  
P.J. Towers, Dalal Street,  
Fort, Mumbai – 400 001

**Scrip Code: 544021**

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400051, India

**Trading symbol: PROTEAN**

Dear Sir/Madam,

**Subject: Grant of Employee Stock Options under Protean eGov Technologies Limited - Employee Stock Option Plan, 2017 (“ESOP 2017”)**

Pursuant to Regulation 30 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Nomination and Remuneration Committee (“NRC”) of the Company at its meeting held on November 28, 2025, has approved the grant of stock options to the Eligible Employee under the Protean eGov Technologies Limited - Employee Stock Option Plan, 2017 (“ESOP 2017”).

The details as required under SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are mentioned below:

Particulars	Details
a) brief details of options granted	2,101 stock options granted to eligible employee of the Company.
b) whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes
c) total number of shares covered by these options	2,101 equity shares of the face value of Rs. 10/- each fully paid-up.
d) pricing formula	Exercise price per equity share shall be as follows: For 1328 stock options – Rs. 814.30/- For 773 stock options – Rs. 10/-
e) options vested (vesting schedule)	Subject to fulfilment of vesting conditions, not earlier than 1 (one) year and not later

**Protean eGov Technologies Limited**

1<sup>st</sup> Floor, Times Tower, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013

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Particulars	Details
	than maximum of 4 (four) years from the date of grant of options as may be determined by the NRC.
f) time within which option may be exercised	The stock options would have to be exercised within 3 (three) years from the date of vesting.
g) options exercised	Not Applicable
h) money realized by exercise of options	Not Applicable
i) the total number of shares arising as a result of exercise of option	Not Applicable
j) options lapsed	Not Applicable
k) variation of terms of options	Not Applicable
l) brief details of significant terms	Not Applicable
m) subsequent changes or cancellation or exercise of such options	Not Applicable
n) diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable

This is for your information and records.

Thanking you,

Yours truly,

**For Protean eGov Technologies Limited**

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**Maulesh Kantharia**  
**Company Secretary & Compliance Officer**  
**FCS 9637**