

Ref: Protean/Secretarial/2025-26/111

March 10, 2026

To,

BSE Limited (“BSE”)
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051, India

Scrip Code: 544021

Trading symbol: PROTEAN

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that Protean eGov Technologies Limited (“the Company”) has received Order – in – Appeal passed by Deputy Commissioner of Sales Tax (Appeal), Nodal Division-4, Mumbai under the following Acts:

1. Maharashtra Value Added Tax Act, 2002 (MVAT)
2. Maharashtra Value Added Tax Act, 2002 (MVAT) read with CST Act, 1956.

The detailed disclosure as required under SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure A** and **Annexure B** respectively.



This is for your information and records.

Thanking you,

Yours truly,

For Protean eGov Technologies Limited

Maulesh Kantharia

Company Secretary & Compliance Officer

FCS 9637

Encl.: As above

Annexure A

Deputy Sr. No.	Particulars	Details
i.	Name of the authority	Deputy Commissioner of Sales Tax (Appeals), MUM-APP-E-0401, Nodal Division-04, Mumbai
ii.	Nature and details of the action(s) taken, initiated or order(s) passed	Order-in-Appeal issued seeking Tax, Interest and Penalty u/s 26(5) of the Maharashtra Value Added Tax Act, 2002 in connection with nature and scope of PAN services rendered by Company for the period 2015-16.
iii.	Date of receipt of communication from the authority	March 9, 2026
iv.	Details of the violation(s)/contravention(s) committed or alleged to be committed	<p>The Company has received the above Order-in-Appeal under Section 26(5) of the Maharashtra Value Added Tax Act, 2002 (MVAT), against the Assessment order dated 05/04/2017 confirming the MVAT demand Rs.22,60,25,562/- including interest of Rs.4,94,43,092 and penalty of Rs.3,53,16,495.</p> <p>The Maharashtra Sales Tax Tribunal, had earlier remanded the matter back to the [First Appellate Authority (Dy. Commissioner of Sales Tax (Appeals)] vide order dated 24 January 2022.</p>
v.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on Company's assessment the aforesaid demand is not maintainable, and The Company is evaluating all options including filing an appeal against the order. The Company does not envisage any material impact on financials, operations or other activities of the Company.

Annexure B

Deputy Sr. No.	Particulars	Details
i.	Name of the authority	Deputy Commissioner of Sales Tax (Appeals), MUM-APP-E-0401, Nodal Division-04, Mumbai.
ii.	Nature and details of the action(s) taken, initiated or order(s) passed	Order in Appeal issued seeking Tax, Interest and Penalty u/s 26(5) of the Maharashtra Value Added Tax Act, 2002 R/W CST Act 1956 in connection with nature and scope of PAN services rendered by Company for the period 2015-16.
iii.	Date of receipt of communication from the authority	March 9, 2026.
iv.	Details of the violation(s)/contravention(s) committed or alleged to be committed	The Company has received the above Order-in-Appeal under Section 26(5) of the Maharashtra Value Added Tax Act, 2002 (MVAT) R/W CST Act 1956, against the Assessment order dated 05/04/2017 confirming the CST demand of Rs.3,20,096/- including interest of Rs.70,021/-and penalty of Rs.50,015/-.
v.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on Company's assessment the aforesaid demand is not maintainable, and The Company is evaluating all options including filing an appeal against the order. The Company does not envisage any material impact on financials, operations or other activities of the Company.