Ref: Protean/Secretarial/2026-27/52

November 5, 2026

To,

BSE Limited ("BSE")
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001

Scrip Code: 544021

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051, India

Trading symbol: PROTEAN

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on November 5, 2026

Pursuant to the provisions of Regulation(s) 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform that the Board of Directors of Protean eGov Technologies Limited ("the Company") at their Meeting held today i.e. November 5, 2026 have *inter-alia* approved the Unaudited Financial Results (Standalone & Consolidated) for the quarter and half year ended September 30, 2026 alongwith the Limited Review Report of the Statutory Auditors' thereon;

We enclose herewith:

Unaudited Financial Results (Standalone & Consolidated) for the quarter and half year ended September 30, 2026 and Limited Review Report of the Auditors' thereon;

The Board Meeting commenced at 2:00 P.M. and concluded at 4.15 P.M.

The same is available on Company website at https://www.proteantech.in

This is for your information and records.

Thanking you,
Yours truly,
For Protean eGov Technologies Limited

MAULESH J KANTHARIA
Digitally signed by MAULESH J KANTHARIA
Date: 2026.11.05 16:39:42 +05'30'

Maulesh Kantharia
Company Secretary & Compliance Officer
FCS 9637
Encl.: As above

Independent Auditor's Review Report on Standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF
Protean eGov Technologies Limited.

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Protean eGov Technologies Limited** ("the Company") for the quarter ended 30th September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 (hereinafter referred to as "Statement"),being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For T R Chadha & Co LLP
Chartered Accountants
Firm Registration No. 006711N/N500028

Pramod Tilwani
Partner
Membership No. 076650
UDIN: 26076650TAEWGK2872

Date: 5th November, 2026
Place: Mumbai

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Protean eGov Technologies Limited

Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30 September 2026

Currency : (₹ in Crore)

Particulars	Quarter ended			Half year ended		31.03.2026 Audited
	30.09.2026 Unaudited	30.06.2026 Unaudited	30.09.2025 Unaudited	30.09.2026 Unaudited	30.09.2025 Unaudited	
Income						
Revenue from operations	270.46	250.45	249.50	520.91	459.48	996.43
Other income	19.29	15.62	14.68	34.91	43.29	73.78
Total Income	**289.75**	**266.07**	**264.18**	**555.82**	**502.77**	**1,070.21**
Expenses						
Processing charges	91.49	78.34	81.50	169.83	157.53	344.61
Employee benefits expense	67.22	67.81	57.53	135.03	113.18	227.12
System implementation, support and maintenance	60.06	67.38	55.74	127.44	93.85	180.05
Finance costs	3.07	2.65	1.51	5.72	3.03	6.68
Depreciation and amortization expense	18.92	17.32	10.17	36.24	21.01	45.94
Allowance for expected credit loss	0.06	0.23	0.65	0.29	0.65	1.02
Other expenses	27.75	24.58	22.45	52.33	43.87	136.24
Total Expenses	**268.57**	**258.31**	**229.55**	**526.88**	**433.12**	**941.66**
Profit before exceptional items and tax	**21.18**	**7.76**	**34.63**	**28.94**	**69.65**	**128.55**
Exceptional items						
Statutory impact of new labour codes	-	-	-	-	-	4.70
Profit before tax	**21.18**	**7.76**	**34.63**	**28.94**	**69.65**	**123.85**
Less : Tax expense						
Current tax	5.03	1.85	9.32	6.88	18.73	38.77
Deferred tax	(0.18)	(0.07)	(0.89)	(0.25)	(1.78)	(9.24)
Total tax expense	**4.85**	**1.78**	**8.43**	**6.63**	**16.95**	**29.53**
Profit for the year (A)	**16.33**	**5.98**	**26.20**	**22.31**	**52.70**	**94.32**
Other comprehensive income						
Items that will not be reclassified subsequently to profit or loss						
Re-measurement of the defined benefit (liability) / asset	(0.06)	-	-	(0.06)	0.01	5.30
Tax on above	-	-	-	-	-	(1.33)
Other comprehensive income (B)	**(0.06)**	**-**	**-**	**(0.06)**	**0.01**	**3.97**
Total comprehensive income (A+B)	**16.27**	**5.98**	**26.20**	**22.25**	**52.71**	**98.29**
Paid up Equity share capital (face value of ₹ 10 each)	40.78	40.62	40.61	40.78	40.61	40.62
Other equity						1,036.35
Earnings per share	Not annualised	Not annualised	Not annualised	Annualised	Not annualised	Annualised
- Basic (₹)	4.02	1.47	6.46	5.49	12.99	23.24
- Diluted (₹)	4.00	1.46	6.42	5.47	12.92	23.16

T.R Chadha & Co. LLP MUMBAI CHARTERED ACCOUNTANTS

Protean eGov Technologies Limited

Unaudited Standalone Statement of Assets and Liabilities as at 30 September 2026

Currency : (₹ in Crore)

Particulars	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
ASSETS		
1 **Non-current assets**		
a Property, Plant and Equipment	**150.18**	62.92
b Capital work-in-progress	**20.16**	1.77
c Right-of-use assets	**117.58**	80.27
d Other intangible assets	**35.30**	21.26
e Intangible assets under development	**0.49**	17.71
f Financial assets		
i Investments	**395.24**	510.38
ii Other financial assets	**131.64**	111.41
g Deferred tax assets (net)	**21.86**	21.62
h Other tax assets (net)	**12.51**	26.07
i Other non-current assets	**8.75**	19.45
Total non-current assets	**893.71**	872.86
2 **Current assets**		
a Financial assets		
i Investments	**124.16**	138.78
ii Trade receivables	**269.07**	202.71
iii Cash and cash equivalents	**52.22**	47.45
iv Bank balances other than iii above	**123.29**	133.92
v Other financial assets	**0.51**	0.55
b Other current assets	**54.63**	80.49
Total current assets	**623.88**	603.90
Total assets	**1,517.59**	1,476.76
EQUITY AND LIABILITIES		
1 **Equity**		
a Equity share capital	**40.78**	40.62
b Other equity	**1,022.20**	1,036.35
Total equity	**1,062.98**	1,076.97
2 **Liabilities**		
1 **Non-current liabilities**		
a Financial liabilities		
i Lease liabilities	**102.72**	69.69
b Provisions	**19.80**	21.12
Total non current liabilities	**122.52**	90.81
2 **Current liabilities**		
a Financial liabilities		
i Lease liabilities	**24.93**	17.80
ii Trade payables		
Total dues of micro enterprises and small enterprises	**7.02**	3.59
Total dues of creditors other than micro enterprises and small enterprises	**153.21**	137.31
iii Other financial liabilities	**59.87**	40.13
b Other current liabilities	**76.29**	91.18
c Provisions	**7.22**	12.56
d Current tax liabilities (net)	**3.55**	6.41
Total current liabilities	**332.09**	308.98
Total liabilities	**454.61**	399.79
Total equity and liabilities	**1,517.59**	1,476.76

T.R.Chadha & Co. LLP MUMBAI CHARTERED ACCOUNTANTS

Protean eGov Technologies Limited

Unaudited Standalone Statement of Cash Flows for the six months period ended 30 September 2026

Currency : (₹ in Crore)

Particulars	Six months period ended 30.09.2026 (Unaudited)	Six months period ended 30.09.2025 (Unaudited)
A) **Cash flows from operating activities**		
Profit before tax	**28.94**	69.65
Adjustments for :		
Depreciation and amortisation	**36.24**	21.01
Amortisation of premium / discount on Govt/Debt Securities	**1.07**	1.14
Allowance for expected credit loss	**0.29**	0.65
Interest income on financial assets carried at amortised cost	**(16.97)**	(19.31)
Interest income on bank deposits	**(7.45)**	(5.95)
Finance costs	**5.72**	3.03
Share based payments to employees	**4.22**	9.37
Change in fair value of financial assets carried at FVTPL	**-**	(0.60)
Gains/ (losses) on fair value changes on financial assets classified as FVTPL	**(3.53)**	(5.66)
Sundry balances written back	**(0.26)**	(5.66)
Profit on sale of Investment (net)	**(6.04)**	-
Interest on security deposit	**(0.47)**	(0.29)
Operating cash flow before changes in working capital	**41.76**	67.38
Changes in working capital		
(Increase) / Decrease in trade receivables	**(66.65)**	(92.73)
(Increase) / Decrease in Other financial assets and other assets	**23.49**	(17.67)
Increase / (Decrease) in trade payables	**19.33**	2.98
Increase in other financial liabilities, other liabilities and provisions	**(42.44)**	(10.13)
Cash generated from operations	**(24.51)**	(50.17)
Income taxes paid (Net)	**3.82**	2.46
Net cash generated from operating activities (A)	**(20.69)**	(47.71)
B) **Cash flows from investing activities**		
Purchase of property plant and equipment including capital advances	**(93.50)**	(1.40)
Purchase of intangible assets including intangible assets under development	**(20.96)**	(25.55)
Interest received	**25.83**	26.42
Investment in subsidiary	**-**	(0.95)
Purchase of non-current investments	**-**	10.00
Proceeds from sale of non-current investments	**120.85**	-
Purchase of current investments	**(396.00)**	(320.50)
Proceeds from sale of current investments	**415.84**	374.88
(Investment)/Liquidation of fixed deposit	**(10.40)**	0.29
Net cash (Used in)/generated from investing activities (B)	**41.66**	63.19
C) **Cash flows from financing activities**		
Proceeds from exercise of stock options	**0.16**	2.54
Dividend paid	**-**	(40.53)
Lease liability paid	**(10.64)**	(1.52)
Interest on lease liability	**(5.72)**	(3.03)
Net cash used in financing activities (C)	**(16.20)**	(42.54)
Net increase/(decrease) in cash and cash equivalents at the end of the year (A+B+C)	**4.77**	(27.06)
Cash and cash equivalents at the beginning of the year	**47.45**	37.35
Cash and cash equivalents at the end of the year	**52.22**	10.29

B R Chadha & Co LLP MUMBAI CHARTERED ACCOUNTANTS

Notes:

1. The above unaudited standalone financial results of Protean eGov Technologies Limited ("the Company") have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with the relevant rules thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 5 November 2026.

3. The statutory auditors of the Company have issued an unqualified limited review report on the unaudited standalone financial results for the quarter ended 30 September 2026.

4. The Company is mainly engaged in the business of providing IT services. The Company offers citizen services, e-governance solutions, system integration, business process re-engineering, data center co-location and IT consulting services for citizens, corporates and the Government. All these activities comprise of a single business segment. Currently, these activities are conducted only in one geographic segment viz., India. Therefore, the disclosure requirements of Ind AS 108 "Operating Segments" are not applicable.

5. During the half year ended 30 September 2026, the Company has granted 3,39,665 new stock options to the eligible employees under the Protean eGov Technologies Limited Employee Stock Option Plan-2017. Further during the half year ended 30 September 2026, the Company has allotted 1,62,434 equity shares, upon exercise of stock options granted under the Protean eGov Technologies Limited Employee Stock Option Plan - 2017.

6. System implementation, support and maintenance include cost of equipment and software licenses incurred for delivering project services.

For and on behalf of the Board of Directors of
Protean eGov Technologies Limited
(CIN: L72900MH1995PLC095642)

Ajay Rajan
Managing Director & CEO
DIN- 09756949

Place: Mumbai
Date: 5 November 2026

T.R. Chadha & Co. LLP
MUMBAI
CHARTERED ACCOUNTANTS

Limited Review Report on unaudited consolidated financial results of Protean eGov Technologies Limited for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF
PROTEAN eGOV TECHNOLOGIES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Protean eGov Technologies Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiaries:
   a. Protean eGov Technologies Limited
   b. Protean International DMCC Limited
   c. Protean Infosec Services Limited Limited
   d. Protean Account Aggregator Limited
   e. Protean eGov Technologies Australia Pty Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above , nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid

down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results and other financial information of the four subsidiaries (including two foreign subsidiaries). Further, the interim financial results and other financial information of this four subsidiaries have been certified and furnished to us by the management whose unaudited financial results and other financial information reflect total revenues of Rs. 1.34 Crores, total profit of Rs. (0.06) Crores, for the quarter and year to date results for the period from 1 April 2026 to 30 September 2026 as considered in the consolidated unaudited financial results. Further, in case of two subsidiaries whose interim financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their country of incorporation and have been certified by the management under generally accepted auditing standards applicable in that respective country. The Company's management has converted the interim financial statements of such subsidiaries located outside India from accounting principles generally accepted in the country on incorporation of the subsidiaries, to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiaries, is based solely on the management certified financial results, conversion adjustments prepared by the Company's management and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the Statement is not modified in respect to this matter.

For T R Chadha & Co LLP
Chartered Accountants
Firm Registration No. 006711N/N500028

Pramod Tilwani
Partner
Membership No. 076650
UDIN: 26076650BSIBSX5468

Date: 5th November, 2026
Place: Mumbai

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Protean eGov Technologies Limited

Statement of Unaudited Consolidated Financial Results for the quarter and half year ended 30 September 2026

Currency : (₹ in Crore)

Particulars	Quarter ended			Half Year ended		31.03.2026 Audited
	30.09.2026 Unaudited	30.06.2026 Unaudited	30.09.2025 Unaudited	30.09.2026 Unaudited	30.09.2025 Unaudited	
Income						
Revenue from operations	270.78	250.96	250.50	521.74	461.34	997.75
Other income	19.10	15.40	14.60	34.50	43.12	72.85
Total Income	**289.88**	**266.36**	**265.10**	**556.24**	**504.46**	**1,070.60**
Expenses						
Processing charges	91.85	78.46	82.00	170.31	158.46	344.80
Employee benefits expense	68.49	69.05	60.09	137.54	118.12	232.58
System implementation, support and maintenance	59.52	67.25	55.74	126.77	93.85	179.56
Finance costs	3.07	2.65	1.51	5.72	3.03	6.68
Depreciation and amortization expense	19.12	17.53	10.38	36.65	21.42	46.75
Allowance for expected credit loss	0.06	0.23	0.65	0.29	0.65	1.02
Other expenses	26.51	23.55	22.69	50.06	44.52	124.27
Total Expenses	**268.62**	**258.72**	**233.06**	**527.34**	**440.05**	**935.66**
Profit before exceptional items and tax	**21.26**	**7.64**	**32.04**	**28.90**	**64.41**	**134.94**
Exceptional items						
Statutory impact of new labour codes	-	-	-	-	-	4.70
Profit before tax	**21.26**	**7.64**	**32.04**	**28.90**	**64.41**	**130.24**
Less : Tax expense						
Current tax	5.04	1.85	9.32	6.89	18.73	38.85
Deferred tax	(0.18)	(0.07)	(1.14)	(0.25)	(2.03)	(9.20)
Total tax expense	**4.86**	**1.78**	**8.18**	**6.64**	**16.70**	**29.65**
Profit for the year (A)	**16.40**	**5.86**	**23.86**	**22.26**	**47.71**	**100.59**
Other comprehensive income / (loss)						
Items that will not be reclassified subsequently to profit or loss						
Re-measurement of the defined benefit (liability) / asset	(0.06)	-	-	(0.06)	0.01	5.30
Tax on above	-	-	-	-	-	(1.33)
Items that will be reclassified subsequently to profit or loss						
Exchange differences on translation of foreign operations	-	(0.35)	-	(0.35)	-	(0.05)
Other comprehensive income / (loss) (B)	**(0.06)**	**(0.35)**	**-**	**(0.41)**	**0.01**	**3.92**
Total comprehensive income (A+B)	**16.34**	**5.51**	**23.86**	**21.85**	**47.72**	**104.51**
Profit for the period attributable to :						
Owners of the Parent Company	16.40	5.86	23.86	22.26	47.71	100.59
Non-Controlling interest	-	-	-	-	-	-
	16.40	5.86	23.86	22.26	47.71	100.59
Other comprehensive income for the period attributable to :						
Owners of the Parent Company	(0.06)	(0.35)	-	(0.41)	0.01	3.92
Non-Controlling interest	-	-	-	-	-	-
	(0.06)	(0.35)	-	(0.41)	0.01	3.92
Total comprehensive income for the period attributable to :						
Owners of the Parent Company	16.34	5.51	23.86	21.85	47.72	104.51
Non-Controlling interest	-	-	-	-	-	-
	16.34	5.51	23.86	21.85	47.72	104.51
Paid up Equity share capital (face value of ₹ 10 each)	40.78	40.62	40.61	40.78	40.61	40.62
Other equity						1,036.73
Earnings per share	Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	Annualised
- Basic (₹)	4.04	1.44	5.88	5.48	11.76	24.79
- Diluted (₹)	4.02	1.43	5.85	5.46	11.69	24.70

T R Chadha & Co. LLP ★ MUMBAI ★ CHARTERED ACCOUNTANTS

Protean eGov Technologies Limited

Unaudited Consolidated Statement of Assets and Liabilities as at 30 September 2026

Currency : (₹ in Crore)

Particulars	As at 30.09.2026 Unaudited	As at 31.03.2026 Audited
ASSETS		
1 **Non-current assets**		
a Property, Plant and Equipment	**150.19**	62.93
b Capital work-in-progress	**20.16**	1.77
c Right-of-use assets	**117.58**	80.27
d Other intangible assets	**37.17**	23.54
e Intangible assets under development	**0.49**	17.71
f Financial assets		
i Investments	**382.29**	498.93
ii Other financial assets	**131.64**	111.41
g Deferred tax assets (net)	**21.86**	21.62
h Other tax assets (net)	**12.55**	26.27
i Other non-current assets	**10.17**	19.45
Total non-current assets	**884.10**	863.90
2 **Current assets**		
a Financial assets		
i Investments	**124.16**	138.78
ii Trade receivables	**266.08**	204.64
iii Cash and cash equivalents	**56.73**	48.08
iv Bank balances other than iii above	**128.34**	138.45
v Other financial assets	**0.51**	0.55
b Other current assets	**52.14**	79.19
Total current assets	**627.96**	609.69
Total assets	**1,512.06**	1,473.59
EQUITY AND LIABILITIES		
1 **Equity**		
a Equity share capital	**40.78**	40.62
b Other equity	**1,022.53**	1,036.73
Equity attributable to owners of the company	**1,063.31**	1,077.35
Non-controlling interest	**-**	-
Total equity	**1,063.31**	1,077.35
2 **Liabilities**		
1 **Non-current liabilities**		
a Financial liabilities		
i Lease liabilities	**102.72**	69.69
b Provisions	**19.80**	21.12
Total non current liabilities	**122.52**	90.81
2 **Current liabilities**		
a Financial liabilities		
i Lease liabilities	**24.93**	17.80
ii Trade payables		
Total dues of micro enterprises and small enterprises	**7.02**	3.59
Total dues of creditors other than micro enterprises and small enterprises	**151.36**	132.54
iii Other financial liabilities	**59.87**	40.13
b Other current liabilities	**72.07**	92.25
c Provisions	**7.43**	12.71
d Current tax liabilities (net)	**3.55**	6.41
Total current liabilities	**326.23**	305.43
Total liabilities	**448.75**	396.24
Total equity and liabilities	**1,512.06**	1,473.59

T R Chadha & Co. LLP MUMBAI CHARTERED ACCOUNTANTS

Protean eGov Technologies Limited

Unaudited Consolidated Statement of Cash Flows for the period ended 30 September 2026

Currency : (₹ in Crore)

Particulars	For the period ended 30.09.2026 (Unaudited)	For the period ended 30.09.2025 (Unaudited)
A) **Cash flows from operating activities**		
Profit before tax	**28.90**	64.41
Adjustments for :		
Depreciation and amortisation	**36.65**	21.42
Amortisation of premium / discount on Govt/Debt Securities	**1.07**	1.14
Gain on lease termination	**(0.23)**	-
Allowance for expected credit loss	**0.29**	0.65
Interest income on financial assets carried at amortised cost	**(16.97)**	(19.31)
Interest income on bank deposits	**(7.57)**	(6.09)
Finance costs	**5.72**	3.03
Share based payments to employees	**4.22**	9.37
Change in fair value of financial assets carried at FVTPL	-	(0.60)
Gains/ (losses) on fair value changes on financial assets classified as FVTPL	**(3.53)**	(5.66)
Sundry balances written back	**(0.11)**	(5.66)
Profit on sale of Investment (net)	**(6.04)**	-
Interest on security deposit	**(0.47)**	(0.29)
Operating profit before changes in working capital	**41.93**	62.41
Changes in working capital		
(Increase) / Decrease in trade receivables	**(61.73)**	(94.30)
(Increase) / Decrease in Other financial assets and other assets	**23.49**	(17.43)
Increase / (Decrease) in trade payables	**22.25**	7.98
Increase in other financial liabilities, other liabilities and provisions	**(47.82)**	(10.20)
Cash generated from operations	**(21.88)**	(51.54)
Income taxes paid (Net)	**3.98**	2.24
Net cash generated from operating activities (A)	**(17.90)**	(49.30)
B) **Cash flows from investing activities**		
Purchase of property plant and equipment including capital advances	**(93.50)**	(1.40)
Purchase of intangible assets including intangible assets under development	**(20.96)**	(25.55)
Interest received	**27.34**	26.44
Proceeds from sale of non-current investments	**120.85**	10.10
Purchase of current investments	**(396.00)**	(320.50)
Proceeds from sale of current investments	**415.84**	374.88
(Investment)/Liquidation of fixed deposit	**(10.82)**	1.17
Net cash (Used in)/generated from investing activities (B)	**42.75**	65.14
C) **Cash flows from financing activities**		
Proceeds from exercise of stock options	**0.16**	2.54
Dividend paid	**-**	(40.53)
Lease liability paid	**(10.64)**	(1.52)
Interest on lease liability	**(5.72)**	(3.03)
Net cash from used in financing activities (C)	**(16.20)**	(42.54)
Net increase/(decrease) in cash and cash equivalents at the end of the year (A+B+C)	**8.65**	(26.70)
Cash and cash equivalents at the beginning of the year	**48.08**	37.85
Cash and cash equivalents at the end of the year	**56.73**	11.15

T.R. Chadha & Co. LLP MUMBAI CHARTERED ACCOUNTANTS

Notes:

1. The unaudited consolidated financial results of the Parent Company and its subsidiaries (collectively referred to as "the Group") includes the following:

Name of the entity	Relationship
Protean eGov Technologies Limited	Parent company
Protean eGov Technologies Australia Pty Ltd	Wholly owned subsidiary
Protean Account Aggregator Limited	Wholly owned subsidiary
Protean Infosec Services Limited	Wholly owned subsidiary
Protean International DMCC	Wholly owned subsidiary

2. The above unaudited consolidated financial results of the Group have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with the relevant rules thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 5 November 2026.

4. The statutory auditors of the Parent Company have issued an unqualified report on the unaudited consolidated financial results for the quarter ended 30 September 2026.

5. Financial results of Protean eGov Technologies Limited (Standalone information):

(₹ in Crore, unless otherwise stated)

Particulars	Quarter ended 30 September 2026	Quarter ended 30 June 2026	Quarter ended 30 September 2025	Half year ended 30 September 2026	Half year ended 30 September 2025	Year ended 31 March 2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total income*	289.75	266.07	264.18	555.82	502.77	1,070.21
Profit before tax for the period/year	21.18	7.76	34.63	28.94	69.65	123.85
Profit after tax for the period /year	16.33	5.98	26.20	22.31	52.70	94.32

* includes Revenue from operations and other income

6. The Group is mainly engaged in the business of providing IT services. The Group offers citizen services, e-governance solutions, system integration, business process re-engineering, data center co-location and IT consulting services for citizens, corporates and the Government. All these activities comprise of a single business segment. Currently, these activities are conducted only in one geographic segment viz., India. Therefore, the disclosure requirements of Ind AS 108 "Operating Segments" are not applicable.



7. During the half year ended 30 September 2026, the Group has granted 3,39,665 new stock options to the eligible employees under the Protean eGov Technologies Limited Employee Stock Option Plan-2017. Further during the half year ended 30 September 2026, the Group has allotted 1,62,434 equity shares, upon exercise of stock options granted under the Protean eGov Technologies Limited Employee Stock Option Plan - 2017.

8. System implementation, support and maintenance include cost of equipment and software licenses incurred for delivering project services.

For and on behalf of the Board of Directors of
Protean eGov Technologies Limited
(CIN: L72900MH1995PLC095642)

Ajay Rajan
Managing Director & CEO
DIN- 09756949

Place: Mumbai
Date: 5 November 2026

T.R.Chadha & Co. LLP
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