

Prostarm/Secretarial/2025-26/55

September 26, 2025

<b>To,</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001  <b>Scrip Code: 544410</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051  <b>Scrip Symbol: PROSTARM</b>
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**Sub: Outcome of 18<sup>th</sup> Annual General Meeting ('AGM') of Prostarm Info Systems Limited ("the Company") held on Friday, September 26, 2025.**

**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements Regulations), 2015 (the "SEBI Listing Regulations")**

Dear Sir/Madam,

This is to inform you that the 18th AGM of the members of the Company held on Friday, September 26, 2025 at 3.00 p.m. (IST) through Video Conferencing / Other Audio Visual Means.

Further, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a summary of proceedings of 18<sup>th</sup> AGM.

The Annual Report containing the Notice is available on the website of the Company at [www.prostarm.com](http://www.prostarm.com).

Kindly take the above information on record.

Thanking you,

For **Prostarm Info Systems Limited**

**Sachin Gupta**  
**Company Secretary and Compliance officer**  
Membership No: F12500

Encl: as above



**Summary of proceedings of 18<sup>th</sup> Annual General Meeting of Prostarm Info Systems Limited**

The 18<sup>th</sup> Annual General Meeting (“AGM”) of the Members of Prostarm Info Systems Limited (“the Company”) was held on Friday, September 25, 2025 through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”), in accordance with various circulars of the Ministry of Corporate Affairs (“MCA”) and Securities Exchange Board of India (“SEBI”).

Upon confirming the presence of the requisite quorum, the meeting commenced at 3:00 p.m. (IST) and concluded at 4.07 p.m. (IST) (including the 15 minutes time allowed for e-voting at the AGM).

The meeting was chaired by Mr. Tapan Ghose, Chairman & Managing Director of the Company.

**Members of the Board and the Senior leadership in Attendance:**

Name	Designation	Particulars
Tapan Ghose	Chairman & Managing Director	Attended the meeting through VC from Kolkata, West Bengal
Ram Agarwal	Whole-time Director & Chief Executive Officer	Attended the meeting through VC from Registered Office at Navi Mumbai
Mitali Chatterjee	Independent Director	Attended the meeting through VC from Kolkata, West Bengal
Bhargav Chatterjee	Independent Director	Attended the meeting through VC from Kolkata, West Bengal
Goutam Paul	Independent Director	Attended the meeting through VC from Kolkata, West Bengal
Shivkumar Baser	Independent Director	Attended the meeting through VC from Surat, Gujarat
Ganesh Pansari	Independent Director	Attended the meeting through VC from Surat, Gujarat
Abhishek Jain	Chief Financial Officer	Attended the meeting through VC from Registered Office at Navi Mumbai
Sachin Gupta	Company Secretary and Compliance Officer	Attended the meeting through VC from Registered Office at Navi Mumbai



### Other Representatives:

The Following officials attended the meeting through video conference from their respective locations:

- Mr. Vignesh Mudaliar on behalf from M/s Mansaka Ravi & Associates - Statutory Auditor of the Company;
- Ms. Ritu Somani Proprietor of M/s. Ritu Somani & Associates – Secretarial Auditor of the Company; and
- Mr. Sandeep Parekh, from M/s. Sandeep P Parekh & Co. - Scrutinizer for the AGM.

### Members Present:

45 Members attended the meeting through VC.

At the outset, Mr. Sachin Gupta, Company Secretary extended a warm welcome to the Shareholders present at the meeting and introduced all the Directors and senior leadership members present at the meeting.

He then communicated the general instructions to the Shareholders present regarding participation and voting at the Meeting. He informed that the Registered Office of the Company situated at Plot No. EL 79, Electronic Zone, TTC, MIDC, Mahape, Navi Mumbai, Thane – 400 710, Maharashtra, India shall be deemed to be the venue for the AGM.

He further informed that the remote e-voting period commenced on September 23, 2025 at 9:00 a.m. and ended on September 25, 2025 at 5:00 p.m and the Company had also provided the facility of e-voting during the AGM.

Upon confirming the presence of the requisite quorum, he called the meeting to order and informed the Members that the Statutory Registers and other relevant documents were available for inspection.

After that, Mr. Sachin Gupta, Company Secretary requested Chairman & Managing Director, Mr. Tapan Ghose to deliver his speech.

The Chairman then welcomed the Shareholders to the 18<sup>th</sup> Annual General Meeting and addressed the significance of this being the Company's first AGM as a publicly listed entity. He gave a brief overview of the Company's performance and key developments during the year, highlighted the Company's



strategic initiatives, operational achievements, and outlined the future growth roadmap. He expressed sincere appreciation for the continued support and trust of shareholders, employees, customers, and stakeholders.

Following this, the Company Secretary invited the Chief Financial Officer, Mr. Abhishek Jain, to present the financial highlights for the year.

The Chief Financial Officer stated that the Financial Year 2024–25 was very significant for the company, marking its inaugural year as a publicly listed entity and demonstrating robust performance with a 35.12% increase in standalone revenue, a 31% growth in EBITDA and a 27.36% rise in net profit, driven by operational efficiency and strategic initiatives on a consolidated basis, revenue grew by 35.98% and net profit by 26.40%. He also shared insights into the Company's financial position, liquidity, strategic priorities and outlook for the coming financial year emphasizing sustainable growth, innovation, and long-term value creation.

Thereafter, the Company Secretary invited the Whole-Time Director & Chief Executive Officer, Mr. Ram Agarwal, to address the Shareholders and to present his vision, share strategic insights, and outline the Company's future direction.

Mr. Ram Agarwal then addressed the Shareholders, extending a warm welcome to the 18<sup>th</sup> Annual General Meeting and expressing gratitude for their participation. He acknowledged the successful completion of the ₹160 Crores Initial Public Offering, marking the Company's inaugural year as a publicly listed entity. He also emphasized PROSTARM's commitment to delivering critical power solutions and announced the establishment of a Battery Energy Storage System manufacturing facility in Jhajjar. He outlined key strategic priorities focused on sustainable growth and innovation. Concluding his address, he expressed sincere appreciation to all stakeholders and subsequently handed the proceedings back to the Company Secretary.

With the permission of the Members, the Notice of the meeting and Annual Report 2024-25 were taken as read. The Members were informed that the Statutory Auditors' Report had no adverse remarks and the same was thus taken as read.

The following items of business, as set out in the Notice convening the Meeting were commended for members consideration and approval:

#### **ORDINARY BUSINESS:**

##### **Item no: 1:**



Adoption of the Audited Financial Statements along with the Reports of the Board and Auditors thereon  
- **Ordinary Resolution.**

**Item no: 2:**

Re-appoint Mr. Tapan Ghose, (DIN:01739231) as a Director of the Company, liable to retire by rotation, who had offered himself of re-appointment - **Ordinary Resolution.**

**SPECIAL BUSINESS**

**Item no: 3:**

Revision in terms and remuneration of Mr. Raghu Ramesh Thammannashastri (DIN: 03331642), Whole Time Director of the Company - **Special Resolution.**

**Item no: 4:**

Ratification of Remuneration of Cost Auditor - **Ordinary Resolution.**

**Item no: 5:**

Appointment of M/s. Sandeep P Parekh & Co, Company Secretaries as Secretarial Auditors of the Company- **Ordinary Resolution.**

**Item no: 6:**

Ratification of the Prostarm Employee Stock Option Plan 2024 ("ESOP 2024")- **Special Resolution.**

**Item no: 7:**

Ratification of grant of stock options to the employees (present / future) of the subsidiary company(ies) if any of the Company under 'Prostarm Employees Stock Option Plan 2024' ("ESOP 2024") - **Special Resolution.**

Thereafter, Mr. Sachin Gupta, Company Secretary invited the Members to express their views and ask questions. After receiving all the queries/ questions, the management of the Company then responded on the same.

The Company Secretary informed the Members that the Board of Directors had appointed, M/s. Sandeep P Parekh & Co, Company Secretaries, Mumbai (Membership No.: F-7118; CP No. 7693), as the Scrutinizer to supervise the votes cast through remote e-voting and also through e-voting system at the AGM.



The Management of the Company had authorized the Mr. Ram Agarwal, Whole-Time Director & Chief Executive Officer and/ or Mr. Sachin Gupta, Company Secretary to countersign the Consolidated Results and the results along with the Scrutinizer's Report would be intimated to the Stock Exchanges in terms of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and would be placed on the website of the Company.

A vote of thanks was delivered by the Company Secretary to the Members for attending and participating in the AGM.

The e-voting facility remained available until 15 minutes after the conclusion of the meeting's proceedings, allowing Members to cast their votes.

The Voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and Report of the Scrutinizer, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 will be submitted in due course.

Kindly take the above information on record.

Thanking you,

For **Prostarm Info Systems Limited**

**Sachin Gupta**

**Company Secretary and Compliance officer**

Membership No: F12500

