

Prostarm/Secretarial/2026-27/71

October 15, 2026

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Script Code: 544410	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol: PROSTARM
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Subject: Intimation w.r.t Allotment of Convertible Warrants

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements Regulations), 2015 (the “SEBI Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Board of Directors of Prostarm Info Systems Limited (“Company”), vide a Circular Resolution passed on October 15, 2026, has *inter-alia* considered and approved the allotment of 28,98,717 (Twenty-Eight Lakh Ninety-Eight Thousand Seven Hundred Seventeen) Convertible Warrants (“Warrants”) on a preferential basis to the identified persons belonging to the Non-Promoter Category, as detailed in ‘**Annexure A**’ enclosed herewith.

The aforesaid allotment has been made pursuant to:

1. The Special Resolution passed by the Members of the Company at the 19th Annual General Meeting held on September 11, 2026; and
2. Receipt of the requisite in-principal approvals from BSE Limited and National Stock Exchange of India Limited.

The Warrants have been allotted at an issue price of Rs. 147/- (Rupees One Hundred Forty-Seven only) per Warrant, aggregating to Rs. 42,61,11,399/- (Rupees Forty-Two Crore Sixty-One Lakh Eleven Thousand Three Hundred Ninety-Nine only). Each Warrant entitles the Warrant Holder to subscribe to and be allotted one fully paid-up equity share of the Company having a face value of Rs. 10/- each, at a premium of Rs. 137/- per share, upon payment of the balance 75% of the issue price within 18 (Eighteen) months from the date of allotment of the Warrants, in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”) and other applicable laws.

The Company has received 25% of the issue price, amounting to Rs. 36.75 per Warrant and aggregating to Rs. 10,65,27,849.75, towards the upfront Warrant Subscription Amount, in accordance with Regulation 169 of the SEBI ICDR Regulations. The balance 75% of the issue price, amounting to Rs. 110.25 per Warrant, shall be payable by the respective Warrant Holders upon exercise of their conversion rights.



The Warrants have been allotted in dematerialised form. The equity shares allotted upon conversion of the Warrants shall rank pari passu in all respects with the existing equity shares of the Company, including voting rights and dividend entitlement, and shall be listed on the Stock Exchanges, subject to receipt of the requisite approvals.

The Warrants and the equity shares arising upon conversion thereof shall be subject to the applicable lock-in requirements under Regulation 167 and other relevant provisions of Chapter V of the SEBI ICDR Regulations. The pre-preferential allotment shareholding, if any, of the proposed allottees shall also remain subject to the applicable lock-in requirements.

In the event that a Warrant Holder does not exercise the conversion option within 18 (Eighteen) months from the date of allotment, the Warrants shall lapse and the amount paid towards subscription of such Warrants shall stand forfeited in accordance with the SEBI ICDR Regulations and the terms of issue.

Details required pursuant to Regulation 30 of SEBI Listing Regulations, read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as '**Annexure B**'.

The said Circular Resolution was approved by the Board of Directors on October 15, 2026 around 14.59 p.m. (IST).

You are requested to take the above information on record.

Thanking you,

For **Prostarm Info Systems Limited**

**SACHIN
GUPTA**

Digitally signed by
SACHIN GUPTA
Date: 2026.10.15
15:12:58 +05'30'

Sachin Gupta

Company Secretary and Compliance Officer

Membership No: F12500

Encl: As above



Annexure A

Sr. No.	Name of Proposed Allottees	Category (Promoter /Non - Promoter)	Maximum number of Convertible Warrants proposed to be allotted
1.	Mrs. Pushpa Rani Bakliwal	Non-Promoter	1,10,421
2.	Mr. Amol Satish Godha	Non-Promoter	1,10,421
3.	Mr. Rohit Jain	Non-Promoter	45,000
4.	Mr. Rinku Kailashchand Jain	Non-Promoter	1,09,000
5.	Mr. Sourav Jain	Non-Promoter	45,000
6.	Mrs. Sushila Devi Jain	Non-Promoter	90,000
7.	Mrs. Rekha Jain	Non-Promoter	90,000
8.	Mr. Pankaj Kumar Jain	Non-Promoter	90,000
9.	Mr. Kailash Chand Jain	Non-Promoter	90,000
10.	Mr. Pranjal Mukesh Jain	Non-Promoter	4,50,000
11.	Mrs. Harshita Jain	Non-Promoter	90,000
12.	Mrs. Mala Jain	Non-Promoter	45,000
13.	Mr. Vipul Jumaklal Jain	Non-Promoter	45,000
14.	Manish M Davda HUF	Non-Promoter	22,500
15.	Mr. Hitesh Mathuradas Davda	Non-Promoter	22,500
16.	Mr. Rishab Jain	Non-Promoter	45,000
17.	Bharat Hastimal Rajawat HUF	Non-Promoter	73,625
18.	Mrs. Reshma Chapra	Non-Promoter	7,07,250
19.	Mrs. Saniya Chapra	Non-Promoter	2,06,000
20.	Mrs. Mubina Sofia	Non-Promoter	2,06,000
21.	Mrs. Shifa Chapra	Non-Promoter	2,06,000
Total			28,98,717



Annexure B

Sr. No.	Particulars	Details
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Convertible Warrants, each carrying a right exercisable by the Warrant Holder to subscribe to and be allotted one fully paid-up equity share of the Company having a face value of Rs. 10/- each.
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential issue on a private-placement basis in accordance with Chapter V of the SEBI ICDR Regulations.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	28,98,717 Convertible Warrants at an issue price of Rs. 147/- per Warrant, aggregating to Rs. 42,61,11,399/-.
In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):		
4	i. Names of the investors;	The names of the 21 non-promoter allottees and the number of Warrants allotted to each are set out in Annexure A.
	ii. Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	The Company has allotted 28,98,717 Convertible Warrants to 21 Non-Promoter investors at an issue price of Rs. 147/- per Warrant. The Company has received 25% of the issue price, i.e., Rs. 36.75 per Warrant, aggregating to Rs. 10,65,27,849.75, as the upfront Warrant Subscription Amount. Each Warrant is convertible into one fully paid-up equity share of the Company upon payment of the balance 75% of the issue price within 18 months from the date of allotment.
	iii. Issue Price / Allotted Price (in case of convertibles)	Rs. 147/- per Convertible Warrant.
	iv. Number of Investors	21 non-promoter investors
	v. In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument	Each Warrant Holder may exercise the conversion option within 18 months from the date of allotment upon payment of the balance 75% of the issue price. If the conversion option is not exercised within the prescribed period, the Warrants shall lapse and the upfront subscription amount paid shall stand forfeited in accordance with the applicable regulations and terms of issue.
	vi. Any cancellation or termination of proposal for issuance of securities Including reasons thereof	Not Applicable
	vii. Lock-In	The Warrants and the equity shares allotted upon conversion shall be subject to the lock-in requirements prescribed under Regulation 167 and other applicable provisions of Chapter V of the SEBI ICDR Regulations. The pre-preferential allotment shareholding, if any, of the proposed allottees shall also be subject to the applicable lock-in requirements

