Prostarm/Secretarial/2026-27/44 August 12, 2026

To,	
BSE Limited	**National Stock Exchange of India Limited**
Phiroze Jeejeebhoy Towers,	Exchange Plaza, C-1, Block G,
Dalal Street, Mumbai – 400 001	Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
Script Code: 544410	**Symbol: PROSTARM**

Sub: Monitoring Agency Report for the Quarter ended June 30, 2026

Ref: Regulation 32(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 41(4) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Dear Sir/Madam,

Pursuant to Regulation 32(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 41(4) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, please find enclosed the Monitoring Agency Report for the Quarter ended June 30, 2026, issued by Acuite Ratings & Research Limited, Monitoring Agency, appointed to monitor the utilization of proceeds of the Initial Public Issue (IPO) of the Company.

Kindly take the above information on record.

Thanking you,

For **Prostarm Info Systems Limited**

SACHIN GUPTA
Digitally signed by SACHIN GUPTA
Date: 2026.08.12 18:00:49 +05'30'

Sachin Gupta
Company Secretary and Compliance Officer
Membership No: F12500

Encl: as above

Report of the Monitoring Agency (MA)

Name of the issuer	: Prostarm Info Systems Limited
For quarter ended	: Q1 FY2026-27
Name of the Monitoring Agency	: Acuité Ratings and Research Limited
(a) Deviation from the objects	: No deviation is observed.
(b) Range of Deviation	: Not Applicable
(C) Any other material fact to be highlighted	: None

Declaration:

We declare that this report provides an objective view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The MA does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013.

The MA or its affiliates may have credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit-related analyses. We confirm that there is no conflict of interest in such relationship/interest while monitoring and reporting the utilization of the issue proceeds by the issuer, or while undertaking credit rating or other commercial transactions with the entity.

We have submitted the report herewith in line with the format prescribed by SEBI, capturing our comments, where applicable. There are certain sections of the report under the title "Comments of the Board of Directors", that shall be captured by the Issuer's Management / Audit Committee of the Board of Directors subsequent to the MA submitting their report to the issuer and before dissemination of the report through stock exchanges. These sections have not been reviewed by the MA, and the MA takes no responsibility for such comments of the issuer's Management/Board.

Vikas Y Mishra

Digitally signed by Vikas Y Mishra
Date: 2026.08.12 17:42:36 +05'30'

Signature:
Vikas Mishra
Deputy Vice President - Process Excellence

Report Date: August 12, 2026

1. Issuer Details:

Name of the issuer : Prostarm Info Systems Limited

Names of the promoter:

Promoters/Promoter Group
Mr. Vikas Shyamsunder Agarwal
Mr. Ram Agarwal
Mr. Sonu Ram Agarwal

Industry/sector to which it belongs : Other Electrical Equipment / Capital Goods

2. Issue Details:

Issue Period : May 27, 2025, to May 29, 2025

Type of issue : Public Issue

Type of specified securities : Equity Shares

IPO Grading, if any : Not applicable

Issue size (INR Cr.) : 168.000

3. Details of the arrangement made to ensure the monitoring of issue proceeds

Sr. No.	Particulars	Reply from the issuer	Source of information/ certifications considered by Monitoring Agency for preparation of report	Comments of the Monitoring Agency	Comments the Audit Committee
1	Whether all utilization is as per the disclosures in the Offer Document?	No	Documents provided by the issuer: Bank Statements and Statutory Auditors Certificate, etc.	For details, please refer section 4.i - refer page number 4.	Yes. For details, please refer section 4.i &ii of this report
2	Whether shareholder approval has been obtained in case of material deviations# from expenditures disclosed in the Offer Document?	Yes		Material deviation is not observed.	**No Comments**
3	Whether the means of finance for the disclosed objects of the issue has changed?	No		No change is observed.	**No Comments**
4	Is there any major deviation observed over the earlier monitoring agency reports?	Not Applicable		The issuer had not appointed any other Monitoring Agency earlier.	**No Comments**
5	Whether all Government/statutory approvals related to the object(s) have been obtained?	Not Applicable		Government / Statutory approval is not required for the objects.	**No Comments**
6	Whether all arrangements pertaining to technical assistance/collaboration are in operation?	Not Applicable		Arrangement pertaining to technical assistance / collaboration is not required with reference to the objects.	**No Comments**
7	Are there any favorable events improving the viability of these object(s)?	No		No favorable event is observed that may improve the viability of these objects.	**No Comments**
8	Are there any unfavorable events affecting the viability of the object(s)?	No		No unfavorable event is observed affecting the viability of these objects.	**No Comments**
9	Is there any other relevant information that may materially affect the decision making of the investors?	No		No relevant information is evident that may materially affect the decision making of the investors.	**No Comments**

4. Details of object(s) to be monitored:

i. Cost of object(s)

Sr. No.	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Original cost (as per the Offer Document) (INR Cr.)	Revised Cost	Comments of the Monitoring Agency	Comments of the Audit Committee		
						Reason of Cost revision	Proposed financing option	Particulars of firm arrangement
1	Funding working capital requirements of our Company	Documents provided by the issuer: including, Bank Statements and Statutory Auditors Certificate, etc.	72.500	84.983	The cost of the object has been revised, and the change has been noted and approved by Shareholders through a postal ballot on 25th June 2026.	The Company had earmarked ₹1,248.31 Lakhs of IPO proceeds for acquisitions, strategic initiatives and General Corporate Purposes. Despite evaluating various opportunities, no suitable acquisition aligned with the Company's strategic and financial parameters was identified. Meanwhile, the Company's business growth increased its working capital requirements. Considering the need to optimize fund utilization and strengthen liquidity, the Board proposed redeployment of the unutilized proceeds. The Board approved the redeployment on May 22, 2026, which was subsequently approved by shareholders on June 25, 2026 through Postal Ballot. Accordingly, ₹1,248.31 Lakhs was redeployed towards funding the Company's working capital requirements.		
2	Prepayment or repayment of all or a portion of certain outstanding borrowings availed by our Company		17.958	17.958	No change is observed.	**No Comments**		

3	Achieving inorganic growth through unidentified acquisitions and other strategic initiatives and		12.483	-	The entire cost for the object has been transferred to Funding working capital requirements of the company. The change has been approved by Shareholders through a postal ballot on 25th June 2026.	The Company had earmarked ₹1,248.31 Lakhs of IPO proceeds for acquisitions, strategic initiatives and general corporate purposes. Despite evaluating various opportunities, no suitable acquisition aligned with the Company's strategic and financial parameters was identified. Meanwhile, the Company's business growth increased its working capital requirements. Considering the need to optimize fund utilization and strengthen liquidity, the Board proposed redeployment of the unutilized proceeds. The Board approved the redeployment on May 22, 2026, which was subsequently approved by shareholders on June 25, 2026 through Postal Ballot. Accordingly, ₹1,248.31 Lakhs was redeployed towards funding the Company's working capital requirements
4	General Corporate Purposes		42.000	42.000	No change is observed.	**No Comments**
5	Issue Expense		23.059	23.059	No change is observed.	
	Total		**168.000**	**168.000**		

ii. Progress in the object(s) –

<table>
<tr><th rowspan="2">Sr. No.</th><th rowspan="2">Item Heads</th><th rowspan="2">Source of information / certifications considered by the Monitoring Agency for the preparation of report</th><th rowspan="2">Amount as proposed in the Offer Document (INR Cr.)</th><th rowspan="2">Amount raised (INR Cr.)</th><th colspan="3">Amount utilized (INR Cr.)</th><th rowspan="2">Total unutilized amount (INR Cr.)</th><th rowspan="2">Comments of the Monitoring Agency</th><th colspan="2">Comments of the Audit Committee</th></tr>
<tr><th>As at beginning of the quarter</th><th>During the quarter</th><th>At the end of the quarter</th><th>Reasons for idle funds</th><th>Proposed course of action</th></tr>
<tr><td>1</td><td>Funding working capital requirements of our Company</td><td rowspan="6">Documents provided by the issuer: including, Bank Statements and Statutory Auditors Certificate issued by</td><td>72.500</td><td>84.983</td><td>72.500</td><td>12.483</td><td>84.983</td><td>Nil</td><td>The object is fully utilized.</td><td colspan="2">No Comments</td></tr>
<tr><td>2</td><td>Prepayment or repayment of all or a portion of certain outstanding borrowings availed by our Company</td><td>17.958</td><td>17.958</td><td>17.958</td><td>-</td><td>17.958</td><td>Nil</td><td>No Comments</td><td>NA</td><td>NA</td></tr>
<tr><td>3</td><td>Achieving inorganic growth through unidentified acquisitions and other strategic initiatives</td><td>12.483</td><td>-</td><td>-</td><td>-</td><td>-</td><td>Nil</td><td>Refer the comment section given 4.i of this object.</td><td colspan="2">No Comments</td></tr>
<tr><td>4</td><td>General Corporate Purposes</td><td>42.000</td><td>42.000</td><td>42.000</td><td>-</td><td>42.000</td><td>Nil</td><td>No Comments</td><td>NA</td><td>NA</td></tr>
<tr><td>5</td><td>Issue Expense</td><td>23.059</td><td>23.059</td><td>23.059</td><td>-</td><td>23.059</td><td>Nil</td><td>No Comments</td><td>NA</td><td>NA</td></tr>
<tr><td></td><td>Total</td><td>168.000</td><td>168.000</td><td>155.517</td><td>12.483</td><td>168.000</td><td>Nil</td><td></td><td></td><td></td></tr>
</table>

iii. Deployment of unutilised IPO/FPO/Rights/Preferential Issue Proceeds:

Sr. No.	Type of instrument and name of the entity invested in	Amount invested (INR Cr.)	Maturity date	Earning (INR Cr.)	Return on Investment (%)	Market Value as at the end of quarter (INR Cr.)
-	-	-	-	-	-	-

iv. Delay in implementation of the object(s):

Object(s)	Completion date		Delay [Number of days or months]	Comments of the Audit Committee	
	As per the offer document	Actual		Reason for delay	Proposed course of action
-	-	-	-	-	-

5. Details of utilization of proceeds stated as General Corporate Purpose (GCP) amount in the offer document

Sr. No.	Item Head	Amount (INR Cr.)	Source of information/certifications considered by Monitoring Agency for preparation of report	Comments of The Monitoring Agency	Comments of the Audit Committee
-	-	-	-	Fund allocated for GCP were fully utilized during the quarter ended March'2026.	
	Total	**-**			

Disclaimer:

a) This Report is prepared by Acuité Ratings & Research Limited (hereinafter referred to as "Monitoring Agency/MA"). The MA has taken utmost care to ensure accuracy and objectivity while developing this Report based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever.

b) This Report has to be seen in its entirety; the selective review of portions of the Report may lead to inaccurate assessments. For the purpose of this Report, MA has relied upon the information provided by the management /officials/ consultants of the Issuer and third-party sources like statutory auditors appointed by the Issuer believed by it to be accurate and reliable.

c) Nothing contained in this Report is capable or intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The MA is also not responsible for any errors in transmission and specifically states that it, or its directors, employees do not have any financial liabilities whatsoever to the users of this Report.

d) The MA and its affiliates do not act as a fiduciary. The MA and its affiliates also do not act as an expert to the extent defined under Section 2(38) of the Companies Act, 2013. While the MA has obtained information from sources it believes to be reliable, it does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives from auditors, lawyers, chartered engineers or other experts, and relies on in its reports.

e) The MA or its affiliates may have other commercial transactions with the entity to which the report pertains. As an example, the MA may rate the issuer or any debt instruments / facilities issued or proposed to be issued by the issuer that is subject matter of this report. The MA may receive separate compensation for its ratings and certain credit-related analyses, normally from issuers or underwriters of the instruments, facilities, securities or from obligors.

About Acuité Ratings & Research

Acuité is a full-service Credit Rating Agency registered with the Securities & Exchange Board of India (SEBI). The company received RBI Accreditation as an External Credit Assessment Institution (ECAI) for Bank Loan Ratings under BASEL-II norms in the year 2012. Acuité has assigned ratings to various securities, debt instruments and bank facilities of entities spread across the country and across a wide cross section of industries. It has its Registered and Head Office in Kanjurmarg, Mumbai.