

June 29, 2020

To
The General Manager
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

To
The Manager
Listing Department
National Stock Exchange of India Limited
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400 051

BSE Scrip Code: 590057

NSE Symbol: PROSEED

Dear Sir

Sub.: Non Applicability of SEBI Circular - SEBI / HO / DDHS / CIRIP / 2018 / 144 / dated November 26, 2018 with respect to fund issuance of debt securities by Large Entities.

This is with reference to the above Circular and compliance thereof, we hereby confirm that our Company is out of purview of "Large Corporate" category as per the applicability of framework and criteria given under the aforesaid circular.

This is for your information and record

Thanking you,

Yours faithfully,
For Proseed India Limited



Sreenivasa Rao Ravinuthala

Reg.No. IBBI/TPA-003/N-00081/2017-18/10704

Resolution Professional

Proseed India Limited