

Date: 07-04-2021

To

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai – 400 001

To

National Stock Exchange of India Limited
Plot No. C/1, G Block,
Bandra –Kurla Complex Mumbai- 400 051

BSE Scrip Code: 590057

NSE Symbol: PROSEED

Sub: Disclosures under Regulations 30(1), 30(2) and 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Dear Sir / Madam,

This is with reference to the yearly disclosure under Regulations 30(1), 30(2) and 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, pertaining to the holding of the erstwhile Promoter and Promoter Group of the Company for the year ended on 31st March, 2021.

The Company has undergone the Insolvency Resolution Process under I & B Code, 2018 and present management has acquired the Company through the Hon'ble NCLT, Hyderabad Bench order dated December 03, 2020. Presently the Resolution plan is under the implementation.

As per the terms of the Resolution plan entire shareholding of the erstwhile promoter and promoter group will be extinguished/cancelled and new allotment of shares will be done to the incumbent promoters.

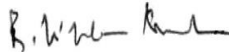
As on 31st March, 2021 the erstwhile promoters and promotes group shares have been extinguished /cancelled fully and the fresh allotment of shares to the incumbent promoters as per the terms of the Resolution plan is yet to be made. The new promoters of the Company are as follows:

S.No	Name of the new promoters
1	Equivas Capital Private Ltd
2	Srija Hotels & Properties Private Ltd
3	Vivek Kumar Ratakonda

The necessary disclosures will be made as and when allotment of shares are made to the incumbent promoters.

This is for your information and records

Yours faithfully
For Proseed India Limited



Vivek Kumar Ratakonda
Director