February 06, 2021

To

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai – 400 001

BSE Scrip Code: 590057

To

National Stock Exchange of India Limited
Plot No. C/1, G Block,
Bandra –Kurla Complex Mumbai- 400 051

NSE Symbol: PROSEED

Dear Sir/Madam,

Subject- Intimation of Board Meeting under Regulation 29 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

This is to inform you that the meeting of the Board of Directors of the Company is scheduled to be held on Wednesday, February 10, 2021 at 4 PM at the Registered Office of the Company, *inter alia*;

1. To consider and to give effect of reduction and cancellation of share capital of those shareholders who held equity shares as of 9th February 2021 (being the Record date) as envisaged in the Resolution Plan.

2. Any other business, with the approval of Chair.

The above corporate action is in consonance with the terms of the Resolution Plan as approved by the Hon'ble National Company Law Tribunal (NCLT), Hyderabad Bench, vide its order dated 03rd December, 2020 under Section 31 of the Insolvency and Bankruptcy Code, 2016, as amended ('IBC') in respect of the Corporate Insolvency resolution process of Proseed India Limited ("Company").

This is for your information and records

Yours faithfully
For Proseed India Limited

PROSEED INDIA LIMITED

Vivek Kumar Ratakonda
Director

Annexure: 1

Brief details of alterations made in MOA and AOA are given below:

The erstwhile Clause lll A (Object Clause) of MOA of the Company is substituted with new Object Clause as detailed below:

III (A) THE OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:-

1. To carry on the business of Software designing, development, customisation, implementation maintenance, testing and benchmarking, designing, developing and dealing in computer software and solutions, and to import, export, sell, purchase, distribute, host (in data centers or over the web), and to provide internet / web based applications, services and solutions, provide or take up Information technology related assignments on sub-contracting basis, offering services on-site/ offsite or through development centers.

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For and on behalf of
Proseed India Limited

Vivek Kumar Ratakonda
Director