

October 26, 2026

To,
The Listing Department
National Stock Exchange of India Limited
 Exchange Plaza, C-1, Block G,
 Bandra Kurla Complex, Bandra (East),
 Mumbai – 400 051

NSE Symbol : **PROPSHOP.**
ISIN : **INE1FFX01018.**
Subject : **Statement of Deviation(s) or Variation(s) under Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter ended September 30, 2026.**

Respected Sir/Ma'am,

This is to inform you that the Company had raised an aggregate amount of ₹23,04,60,000/- (Rupees Twenty-Three Crore Four Lakh Sixty Thousand Only) through an Initial Public Offering ("IPO") of 33,40,000 (Thirty-Three Lakh Forty Thousand) equity shares of face value of ₹10/- (Rupees Ten Only) each, at an issue price of ₹69/- (Rupees Sixty-Nine Only) per equity share, comprising a face value of ₹10/- (Rupees Ten Only) and a share premium of ₹59/- (Rupees Fifty-Nine Only) per equity share. The IPO was undertaken in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable laws, pursuant to the Prospectus dated July 30, 2026 ("Prospectus"). The details of the IPO are as follows:

Name of Listed Entity	Propshop Events and Exhibitions Limited
Mode of Fund Raising	IPO (Public Issue)
Date of Raising fund	July 30, 2026 (Date of allotment of 33,40,000 Equity Shares)
Amount Raised	₹23,04,60,000/- (Rupees Twenty-Three Crore Four Lakh Sixty Thousand Only)
Report filed for Quarter ended on	September 30, 2026
Monitoring agency	N.A
Monitoring agency name, if any	N.A
Is there any deviation/variation in use of funds raised?	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A
Explanation for deviation/variation	N.A
Comments of Audit committee after review	The Audit Committee has noted that there is no deviation in the utilization of the proceeds from the

Propshop Events And Exhibitions Limited CIN : U92490MH2019PLC329470

Regd Office: 18E AC Shed(recognized as Plot No. 837, TPS 3)Mori Road, Mahim (W)Mumbai - 400016
 Tel: 022 24440237 | Email: info@thepropshop.co.in | website: thepropshopindia.in

Name of Listed Entity	Propshop Events and Exhibitions Limited
	IPO, as disclosed in the Prospectus dated July 30, 2026.
Comments of auditors, if any	No Comments.

The details of the utilization of proceeds in accordance with the aforesaid objects of the issue, as required under Regulation 32 of the SEBI (LODR) Regulations, 2015, are provided in Annexure 1.

Further, in terms of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there was no deviation and/or variation in the utilization of the issue proceeds from the objects stated in the Prospectus.

Kindly take the above on record.

Thanking You,

Yours faithfully

For, Propshop Events and Exhibitions Limited
(Formerly known as Propshop Events and Exhibitions Private Limited)

Prathamesh
 Shantaram
 Pusalkar

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 Date: 2026.10.26 19:26:08
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Prathamesh Shantaram Pusalkar
Managing Director
DIN: 06743048
Place: Mumbai

Encl: as stated above.

CIN : L92490MH2019PLC329470

**Annexure 1**

Objects for which funds have been raised and where there has been no deviation, is given in the following table:

(₹ in Lakhs)							
Original Objective	Modified objective, if any	Original Allocation	Modified Allocation	Funds utilized	Funds pending utilization	Amount Deviation/ variation for Quarter year according to applicable object	Remarks, if any
Funding Working Capital requirements of our Company	NIL	1,662.0	NA	662	1000	NA	NA
General corporate purpose expenses	NIL	345.69	NA	345.69	0	NA	NA
Issue related expenses	NIL	296.91	NA	296.91	0	NA	NA
Total		2304.60		1304.6	1000		

Notes:

- * As on September 30, 2026, a portion of the funds earmarked towards repayment of borrowings and working capital requirements remained unutilized and was pending deployment. The Company is in the process of utilizing the said amount for the stated objects, and the balance funds are expected to be utilized in the ordinary course of business within a short period, in accordance with the objects disclosed and applicable regulatory requirements.

For, Propshop Events and Exhibitions Limited
(Formerly known as Propshop Events and Exhibitions Private Limited)

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Managing Director
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