

Date: - 16th May, 2025

**To,
The Manager-Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, C-Block-G,
Bandra kurla Complex, Bandra (E),
Mumbai-400051**

Symbol: PROPEQUITY

Subject: Submission of Outcome of the Board Meeting held on 16th May, 2025 along with Audited Standalone and consolidated financial results for the financial year ended on 31st March, 2025 – Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

With reference to the captioned subject we wish to inform you that the meeting of Board of Directors of the company held on Friday May 16th, 2025 and the Board has considered and approved the Audited and consolidated financial results for the financial year ended on 31st March, 2025.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

- a. Independent Auditor's Report of Consolidated Financial Results along with the Audited Financial Results for the financial year ended on 31st March, 2025.
- b. Independent Auditor's Report of Standalone Financial Results along with the Audited Financial Results for the financial year ended on 31st March, 2025.
- c. Declaration of un-modified opinion on Audited Standalone and Consolidated Financial Results for the financial year ended on 31st March, 2025.
- d. To consider and approve joint venture with Truboard Technologies Private Limited
- e. To consider and approve incorporation of two subsidiaries of P. E. Analytics Limited

The Meeting of Board of Directors Commenced at 01:10 PM and concluded at 02:10 PM. The above information is also available on the website of the company at www.propequity.in.

This is for your information and necessary dissemination.

**Thanking You.
Yours Faithfully**

**For and on Behalf of
P. E. Analytics Limited**

**Samir Jasuja
Managing Director
01681776
1520-B, the Magnolias, Dlf Phase-V,
Sector-42, Galleria DLF-IV, Gurgaon-
122009, Haryana**

Independent Auditors' Report on the Year to Date Audit Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015, as amended

The Board of Directors

P.E Analytics Limited

D-4, Commercial Complex, Pashchimi Marg, Vasant Vihar,

New Delhi – 110057

Report on the audit of Standalone Financial Results

Opinion

We have (a) audited the Standalone Financial results for the year ended March 31, 2025 and (b) reviewed the Standalone Financial results for the half yearly ended March 31, 2025 (refer 'Other matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the half yearly and Year ended March 31, 2025 ("the Statements") of M/s **P.E ANALYTICS LIMITED** ('the Company') for the year ended March 31, 2025 ("the Statement"), attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) as amended.

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Result:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India of the Net Profit and other financial information of the Company for the year ended March 31, 2025

(b) Conclusion on Standalone Financial Results for the half yearly ended March 31, 2025

With respect to the Standalone Financial Results for the half yearly ended March 31, 2025, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the half yearly ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards and other Accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial Results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibility of for the Standalone Financial Results

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial Results that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial Result that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial Results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial Results, including the disclosures, and whether the financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a Result that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the listing Regulations, as amended, to the extent applicable.

Other Matter

- The Standalone annual financial results dealt with by this report has been prepared for the express purpose of filing with Stock Exchanges. These results are based on and should be read with the audited standalone financial statements of the company for the year ended March 31, 2025 on which we issued an unmodified audit opinion.
- The Result includes the results of the half year ended March 31, 2025 being the balancing figure between the audit figures in respect of the full financials year ended March 31, 2025 and the published unaudited year-to-date figures up-to the first half of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

FOR SINGHI CHUGH & KUMAR
CHARTERED ACCOUNTANTS

FRN No. - 013613N
NEW DELHI



Divesh Kalra

Partner

M.No. 545589

Place: New Delhi

Date:

16/05/2025
UDIN: 25545589B.MIHLV9840

P. E. Analytics Limited

Formerly known as P. E. Analytics Private Limited

CIN: L70102DL2008PLC172384

Standalone statement of Asset and Liabilities

Particulars	Amount in '000'	
	As at 31-03-2025	As at 31-03-2024
Starting Date of Reporting Period	01-04-2024	01-04-2023
Ending Date of Period	31-03-2025	31-03-2024
Whether Results are Audited or Unaudited	Audited	
Nature of Report Standalone or Consolidated	Standalone	
1 EQUITY AND LIABILITIES		
(i) Shareholders' Funds		
(a) Share Capital	104,821	104,821
(b) Reserves and Surplus	746,993	627,502
Total	851,814	732,323
(ii) Non-current Liabilities		
(a) Long-term provisions	12,577	10,478
Total	12,577	10,478
(iii) Current Liabilities		
(a) Trade Payables	1,556	666
(b) Other Current Liabilities	79,306	71,126
(c) Short-term Provisions	4,980	389
Total	85,842	72,180
Total Equity	950,233	814,981
2 ASSETS		
(i) Non-current Assets		
(a) Property, Plant and Equipment and Intangible assets		
Property, Plant and Equipment	11,591	9,125
Intangible assets	1,267	1,169
(b) Non-current Investments	9,225	80
(c) Deferred tax assets (net)	4,457	4,825
(d) Other non-current assets	77	77
Total	26,618	15,277
(ii) Current Assets		
(a) Current Investments	35,404	35,404
(b) Trade Receivables	30,986	38,161
(c) Cash and Cash Equivalents	798,710	683,012
(d) Short-term loans and Advances	13,595	3,890
(e) Other Current Assets	44,920	39,237
Total	923,615	799,704
Total Assets	950,233	814,981

For P.E. Analytics Limited

For P.E Analytics Limited

Managing Director

Sa mir Jasuja
(Managing Director)
DIN - 01681776

Place - Gurugram
Date : 16-05-2025



P. E. Analytics Limited
(Formerly known as P.E. Analytics Private Limited)
CIN: L701 02DL2008PLC172384

Standalone Statement of Profit & Loss for the year ended on 31st March, 2025

(Amount in ₹'000 except earning per share)

S No	Particulars	Half Yearly ended 31-03-2025	Half yearly ended 30-09-2024	Half Yearly ended 31-03-2024	For the year ended on 31-03-2025	For the year ended on 31-03-2024
		Un-Audited (Refer Note-2)	Un-Audited (Refer Note-2)	Un-Audited (Refer Note-2)	Audited	Audited
1.	Revenue					
	a) Revenue from operations					
	i) Net Sales/Income from Operations (Net of Taxes)	128,575	116,370	115,756	244,945	220,076
	ii) Other Income	34,783	28,317	25,152	63,100	43,029
	Total Income from Operations(Net)	163,358	144,687	140,908	308,045	263,105
2.	Expenses					
	a) Employee benefits expense	51,704	52,449	49,928	104,153	99,828
	b) Finance Cost	-	-	-	-	-
	c) Depreciation and Amortization expense	2,311	1,921	1,907	4,233	3,458
	d) Legal and professional fees	5,229	9,646	10,163	14,875	14,782
	e) Other expenses (Any Item exceeding 10% of the total expenses relating to continuing the operations to be shown separately)	15,523	9,196	12,727	24,719	21,982
	Total Expenses	74,767	73,213	74,725	147,980	140,050
3	Profit/(loss) before exceptional and extraordinary items and tax	88,591	71,473	66,184	160,065	123,055
	Exceptional items(profit/loss(Net))					
	Prior period expenses	-	-	-	-	-
4	Profit/(Loss) before tax	88,591	71,473	66,184	160,065	123,055
5	Tax expenses Adjustments					
	a) Current tax	22,261	18,002	16,353	40,264	30,695
	b) Earlier years	65	(123)	62	(58)	903
	c) Deferred tax	322	46	664	368	771
6	Net Profit/(Loss) For the Period	65,943	53,548	49,104	119,491	90,685
7	Weighted Average number of Equity Shares	10,482,104	10,482,104	10,482,104	10,482,104	10,482,104
8	Earning Per Equity Share					
	a) Basic	6.29	5.11	4.68	11.40	8.65
	b) Diluted	6.29	5.11	4.68	11.40	8.65

Notes:

- The above Audited Financial Results for the year ended on 31st March, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 16th May, 2025.
- The figures for the half yearly ended March 31, 2025, and March 31, 2024 are arrived at as difference between audited figures in respect of full financial year and the unaudited published figures upto half yearly ended September 30 of the relevant financial year. Also, the figures upto the end of half yearly had only been reviewed and not subjected to audit.
- This Statement has been prepared in accordance with the recognition and measurement principles laid down in the Relevant Accounting Standard prescribed under section 133 of the Companies Act 2013, read with relevant rules thereunder and the terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- For the year ended 31st March 2022, the company has completed its Initial Public Offer(IPO) and offer for Sale (OFS) of 27,72,000 shares of Face Value of ₹ 10/- each at an issue price of ₹ 114/- (inclusive of Security premium of ₹104/-) per share . The equity shares of the company were allotted as on 30th March 2022 and the same were listed on NSE EMERGE w.e.f 4th April 2022. Details of the funds received from IPO and its utilization as on 31st March, 2025 is as given below -

Particulars	Amount in ₹ Lakhs
IPO funds received against fresh equity issue	1,655.28
Less: Offer related expenses	50.00
Net Proceeds (A)	1,605.28
Expenditure for Technological upgradation	186.95
Retail Initiative (B2C Expansion Plan)	352.56
General Corporate Purposes	280.20
Issue expenses	50.00
Total(B)	869.71
Net Un-utilized amount (A-B)	735.57

Net Un-utilized IPO amount as at 31-03-2025 were temporarily invested in deposits with the scheduled banks.



- 5 The Company is rendering two types of services, Website Subscriptions and Professional Services. Both these services are integrated to each other and have similar economic characteristics being common reporting authority, common employees, same type of customers and same method and process used to render these services. Therefore, these type of services is considered as single Business segment. There is no other Business or Geographical segment which fulfils the criteria 10% or more of combined Revenue, thus Segment Reporting is not applicable to the Company.
- 6 No Investor's Complaints were recorded or received during the year ended on 31st March, 2025.
- 7 During the year trade receivables amounting to ₹ 40.73 Lakhs were written off and set off against the provision for doubtful debts.
- 8 The Company with 3 more promoters incorporated "PropEquity Middle East," a limited liability company in the UAE, and the Company (P.E. Analytics Limited) subscribed 25% of the share capital in the form of 50 shares of AED 1,000 each at the exchange rate of 1 AED = ₹ 23.10/- on the date of investment, the total investment amounts to ₹11.55 Lakhs.
- 9 The Company has filed legal proceedings against Mr. Avinash Jha, the former director of the subsidiary company, Propedge Valuation Private Limited, and its related proprietorship firm and associated entities, under the Bharatiya Nagarik Suraksha Sanhita, 2023, on grounds of alleged financial mismanagement and embezzlement. To support the subsidiary during its financial crisis, the parent company extended financial assistance in the form of loans totaling ₹1 crore. Two loan agreements were executed for this purpose: the first for ₹30 lakhs dated 16.08.2024, and the second for ₹70 lakhs dated 04.10.2024.
- 10 Previous Year / Period figures have been recasted/regrouped/reclassified wherever considered necessary to make it comparable with the current period.

Place: Gurugram
Date : 16-05-2025



For P.E. Analytics Limited
For P.E. Analytics Limited

Samir Jasuja
Managing Director
DIN: 01681776

P. E. Analytics Limited

(Formerly known as P.E. Analytics Private Limited)

CIN: L70102DL2008PLC172384

D-4, Commercial Complex, Paschimi Marg, Vasant Vihar, South West Delhi, Delhi- 110057

Standard Cash Flow Statement for the year ended 31st March 2025

(₹ in '000 unless otherwise stated)

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
A. Cash flows from operating activities:		
Profit/(Loss) before tax & extraordinary items	160,065	123,055
Adjustment to reconcile profit before tax to net cash flows		
Depreciation and amortisation expense	4,233	3,458
Dividend Income	(3,185)	(3,191)
Provision for doubtful debts (written back)	(3,767)	(3,016)
Gratuity Paid allowed during the year	(348)	(3,305)
Provision for Gratuity during the year	2,481	3,850
Balance written off	4,073	3,453
Property, Plant and Equipment (PPE) written off	-	208
Interest Income	(55,325)	(36,753)
Operating profit before working capital changes	108,226	87,760
Movements in working capital :		
- Increase/(decrease) in trade payables	890	309
- Increase/(decrease) in other current liabilities	8,181	15,247
- (Increase)/decrease in trade receivables	6,869	(2,158)
- (Increase)/decrease in short term loan & advances	(2,074)	1,262
- (Increase)/decrease in other current assets	(5,683)	(15,406)
Cash generated from /(used in) operations	116,409	87,013
Net Taxes Paid/(received)	(33,280)	(31,678)
Net cash flow from/ (used in) operating activities (A)	83,129	55,335
B. Cash flows from investing activities		
Purchase of Property, Plant & Equipment	(6,796)	(4,643)
Purchase of Investments	(9,145)	-
Loan given to subsidiary	(10,000)	-
Interest received	55,325	36,753
Dividend received	3,185	3,191
Net cash flow from/ (used in) investing activities (B)	32,569	35,301
C. Cash flows from financing activities		
Net cash flow from/ (used in) in financing activities (C)	-	-
D. Net increase/(decrease) in cash and cash equivalents (A + B + C)	115,697	90,635
Cash and cash equivalents at the beginning of the year	683,012	592,377
Cash and cash equivalents at the end of the year	798,710	683,012

Place: Gurugram

Date: 16-05-2025



For P.E. Analytics Limited
For P.E. Analytics Limited


 Managing Director
 (Managing Director)
 DIN : 01681776

- # 001, B-7/107-A, GF, Safdarjung Enclave Extension, NEW DELHI 110 029
- # 13-14, Office Block, 3rd Floor, MGF Metropolis, M G Road, GURGAON 122 002
- # 404, Metro Avenue, Andheri Kurla Road, W.E.H. Metro Station, Chakala, Andheri (E), MUMBAI 400 059
- J P Road, Bilasipara, District Dhubri, ASSAM 783 348
- #01-20, 5 Rhu Cross Tangjong Rhu, SINGAPORE 437 434

Independent Auditors' Report on the Year to Date Audit Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015, as amended

The Board of Directors

P.E Analytics Limited

D-4, Commercial Complex, Pashchimi Marg, Vasant Vihar,
New Delhi – 110057

Report on the audit of Consolidated Financial Results

Opinion

We have (a) audited the accompanying statement of Consolidated financial results for the year ended March 31, 2025 and (b) reviewed the consolidated Financial results for the half yearly ended March 31, 2025 (refer 'Other matters' section below) which were subject to limited review by us, both included in the accompanying "Statement of consolidated Financial Results for the half yearly and Year ended March 31, 2025 ("the Statements") of M/s P.E ANALYTICS LIMITED ('the Parent') and its subsidiary (the parent and its subsidiary together referred to as "the group") for the year ended March 31, 2025 ("the Consolidated Statement"), attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) as amended.

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Result:

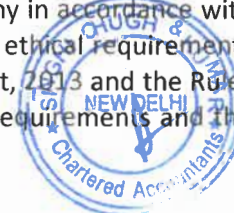
- i. Include the annual financial results of the Propedge valuations Private Limited,
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India of the Net Profit and other financial information of the Company for the year ended March 31, 2025

(b) Conclusion on Consolidated Financial Results for the half yearly ended March 31, 2025

With respect to the Consolidated Financial Results for the half yearly ended March 31, 2025, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the half yearly ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards and other Accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial Results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the



Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility of for the Consolidated Financial Results

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated financial Results that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliances with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial Result that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial Results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

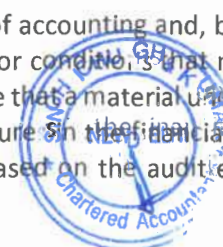
The Company's Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosure in the financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence



obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial Results, including the disclosures, and whether the financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a Result that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the listing Regulations, as amended, to the extent applicable.

Other Matter

- The Consolidated annual financial results dealt with by this report has been prepared for the express purpose of filing with Stock Exchanges. These results are based on and should be read with the audited standalone financial statements of the company for the year ended March 31, 2025 on which we issued an unmodified audit opinion.
- The Result includes the results of the half year ended March 31, 2025 being the balancing figure between the audit figures in respect of the full financials year ended March 31, 2025 and the published unaudited year-to-date figures up-to the first half of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

FOR SINGHI CHUGH & KUMAR

CHARTERED ACCOUNTANTS

FRN No. - 013613N



Divesh Kalra

Partner

M.No. 545589

Place: New Delhi

Date: 16/05/2025

UDIN: 25545589BM1HLX1266

P. E. Analytics Limited
Formerly known as P.E. Analytics Private Limited
CIN: L70102DL2008PLC172384
Consolidated Statement of Asset and Liabilities

Particulars	Amount in '000	
	As at 31-03-2025	As at 31-03-2024
Starting Date of Reporting Period	01-04-2024	01-04-2023
Ending Date of Period	31-03-2025	31-03-2024
Whether Results are Audited or Unaudited	Audited	
Nature of Report Standalone or Consolidated	Consolidated	
1 EQUITY AND LIABILITIES		
(i) Shareholders' Funds		
(a) Share Capital	104,821	104,821
(b) Reserves and Surplus	790,938	662,015
Total	895,759	766,836
(ii) Minority Interest	11,273	8,606
(iii) Non-current Liabilities		
(a) Long-term provisions	15,032	12,289
Total	15,032	12,289
(iv) Current Liabilities		
(a) Short-term Borrowings		-
(a) Trade Payables	3,376	4,097
(b) Other Current Liabilities	96,953	81,472
(c) Short-term Provisions	1,603	392
Total	101,933	85,961
Total Liabilities	1,023,997	873,692
2 ASSETS		
(i) Non-current Assets		
(a) Property, Plant and Equipment Fixed assets and Intangible assets		
(i) Property, Plant and Equipment	11,591	9,125
(ii) Intangible assets	1,267	1,169
(iii) Goodwill on Consolidation	169	169
(b) Non-current investment	7,908	-
(c) Deferred tax assets (net)	5,784	5,281
(d) Other non-current assets	77	77
Total	26,797	15,823
(ii) Current Assets		
(a) Current Investments	35,404	35,404
(b) Trade Receivables	66,274	68,121
(c) Cash and Cash Equivalents	822,883	685,414
(d) Short-term loans and Advances	10,718	8,215
(e) Other Current Assets	61,921	60,715
Total	997,200	857,870
Total Assets	1,023,997	873,692

Place - Gurugram
Date - 16-05-2025



For P.E. Analytics Limited

(Signature)
Samir Jasuja
Managing Director
DIN 01681776

P. E. Analytics Limited
(Formerly known as P.E. Analytics Private Limited)
CIN: L70102DL2008PLC172384

Consolidated Statement of Profit & Loss for the year ended on 31st March, 2025

(Amount in ₹'000 except earning per share)

S No	Particulars	Half Year ended 31-03-2025	Half Year ended 30-09-2024	Half Year ended 31-03-2024	For the year ended on 31-03-2025	For the year ended on 31-03-2024
		Un-Audited (Refer Note 2)	Un-Audited (Refer Note 2)	Un-Audited (Refer Note 2)	Audited	Audited
1.	Revenue					
	a) Revenue from operations					
	i) Net Sales/Income from Operations (Net of Taxes)	215,873	228,085	222,009	443,958	398,604
	ii) Other Income	34,736	28,208	25,226	62,944	43,113
	Total Income from Operations(Net)	250,609	256,293	247,235	506,902	441,717
2.	Expenses					
	a) Employee benefits expense	117,140	124,317	110,374	241,456	206,989
	b) Depreciation and Amortization expense	2,311	1,921	1,907	4,233	3,458
	c) Other expenses (Any Item exceeding 10% of the total expenses relating to continuing the operations to be shown separately)	41,633	40,376	46,141	82,009	73,083
	Total Expenses	161,084	166,614	158,423	327,698	283,530
3	Profit/(loss) before exceptional and extraordinary items and tax	89,525	89,679	88,812	179,204	158,187
	Exceptional items(profit/loss(Net))					
	Prior period expenses	21	-	-	21	330
4	Profit/(Loss) before tax	89,504	89,679	88,812	179,183	157,858
5	Tax expenses Adjustments					
	a) Current tax	23,157	23,103	22,173	46,260	39,787
	b) Earlier years	719	(120)	352	599	903
	c) Deferred tax	(66)	(437)	497	(503)	449
6	Net Profit/(Loss) For the Period	65,694	67,133	65,790	132,827	116,718
7	Share of Minority Interest	(50)	2,717	3,338	2,667	5,207
8	Share of Loss in Associate Company	1,237	-	-	1,237	-
9	Net Profit/(Loss) for the Period attributable to equity shareholders (parent)	64,507	64,416	62,452	128,923	111,512
10	Weighted Average number of Equity Shares	10,482,104	10,482,104	10,482,104	10,482,104	10,482,104
11	Earning Per Equity Share (after adjusting non-controlling interest)					
	a) Basic	6.15	6.15	5.96	12.30	10.64
	b) Diluted	6.15	6.15	5.96	12.30	10.64

Notes:

- The above Audited Financial Results for the year ended on 31st March, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 16th May, 2025.
- The figures for the half yearly ended March 31, 2025, and March 31, 2024 are arrived at as difference between audited figures in respect of full financial year and the unaudited published figures upto half yearly ended September 30 of the relevant financial year. Also, the figures upto the end of half yearly had only been reviewed and not subjected to audit.
- This Statement has been prepared in accordance with the recognition and measurement principles laid down in the Relevant Accounting Standard prescribed under section 133 of the Companies Act 2013, read with relevant rules thereunder and the terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- For the year ended 31st March 2022, the company has completed its Initial Public Offer(IPO) and offer for Sale (OFS) of 27,72,000 shares of Face Value of ₹ 10/- each at an issue price of ₹114/- (inclusive of Security premium of ₹104/-) per share . The equity shares of the company were allotted as on 30th March 2022 and the same were listed on NSE EMERGE w.e.f 4th April 2022. Details of the funds received from IPO and its utilization as on 31st March, 2025 is as given below -

Particulars	Amount in ₹ Lakhs
IPO funds received against fresh equity issue	1,655.28
Less: Offer related expenses	50.00
Net Proceeds (A)	1,605.28
Expenditure for Technological upgradation	186.95
Retail Initiative (B2C Expansion Plan)	352.56
General Corporate Purposes	280.20
Issue expenses	50.00
Total(B)	869.71
Net Un-utilized amount (A-B)	735.57

Net Un-utilized IPO amount as at 31-03-2025 were temporarily invested in deposits with the scheduled banks.



- 5 The Group is rendering two types of services, Website Subscriptions and Professional Services. Both these services are integrated to each other and have similar economic characteristics being common reporting authority, common employees, same type of customers and same method and process used to render these services. Therefore, these type of services is considered as single Business segment. There is no other Business or Geographical segment which fulfils the criteria 10% or more of combined Revenue thus Segment Reporting is not applicable to the Company.
- 6 No Investor's Complaints were recorded or received during the year ended on 31st March, 2025.
- 7 During the year trade receivables amounting to ₹ 40.73 Lakhs were written off and set off against the provision on doubtful debts.
- 8 The Group with 3 more promoters incorporated "PropEquity Middle East," a limited liability company in the UAE and the Group subscribed 25% of the share capital in the form of 50 shares of AED 1,000 each at the exchange rate of 1 AED = ₹ 23.10/- on the date of investment, the total investment amounts to ₹11.55 Lakhs.
- 9 The Group has filed legal proceedings against Mr. Avinash Jha, the former director of the subsidiary company, Propedge Valuation Private Limited, and its related proprietorship firm and associated entities, under the Bharatiya Nagarik Suraksha Sanhita, 2023, on grounds of alleged financial mismanagement and embezzlement. To support the subsidiary during its financial crisis, the parent company extended financial assistance in the form of loans totaling ₹1 crore. Two loan agreements were executed for this purpose: the first for ₹30 lakhs dated 16.08.2024, and the second for ₹70 lakhs dated 04.10.2024.
- 10 Previous Year / Period figures have been recasted/regrouped/reclassified wherever considered necessary to make it comparable with the current period

Place:- Gurugram
Date : 16-05-2025



For P.E Analytics Limited
For P. E Analytics Limited
Saurasuja
(Managing Director)
M. 01681775
Managing Director

P. E. Analytics Limited

(Formerly known as P.E. Analytics Private Limited)

CIN: L70102DL2008PLC172384

3-4, Commercial Complex, Paschimi Marg, Vasant Vihar, South West Delhi, Delhi- 110057

Consolidated Cash Flow Statement for the year ended 31st March, 2025

(₹ in '000 unless otherwise stated)

Particulars	For the year ended 31st March 2025	For the year ended 31st March, 2024
A. Cash flows from operating activities:		
Profit/(Loss) before tax & extraordinary items	179,183	157,858
Adjustment to reconcile profit before tax to net cash flows		
Depreciation and amortisation expense	4,233	3,458
Dividend Income	(3,185)	(3,191)
Provision for doubtful debts/(written back)	(954)	(3,016)
Provision for GST and TDS Liability	1,177	-
Gratuity Paid allowed during the year	(348)	(3,305)
Provision for Gratuity Created	3,125	5,130
Balance written off	4,073	3,453
Property, Plant and Equipment (PPE) written off	-	208
Amount Written back	(18)	(7)
Interest Income	(55,632)	(36,829)
Operating profit before working capital changes	131,653	123,758
Movements in working capital :		
- Increase/(decrease) in trade payables	(720)	3,703
- Increase/(decrease) in other current liabilities	15,500	19,947
- (Increase)/decrease in trade receivables	(1,272)	(24,978)
- (Increase)/decrease in short term loan & advances	(2,649)	1,214
- (Increase)/decrease in other current assets	(1,206)	(26,179)
Cash generated from / (used in) operations	141,306	97,465
Taxes Paid (Net of Refund received)	(46,713)	(43,833)
Net cash flow from/ (used in) operating activities (A)	94,593	53,632
B. Cash flows from investing activities		
Purchase of Property, Plant & Equipment	(6,796)	(4,643)
Purchase of Investments	(9,145)	-
Interest received	55,632	36,829
Dividend received	3,185	3,191
Net cash flow from/ (used in) investing activities (B)	42,876	35,377
C. Cash flows from financing activities		
Net cash flow from/ (used in) in financing activities (C)	-	-
Net increase/(decrease) in cash and cash equivalents (A + B + C)	137,469	89,010
Cash and cash equivalents at the beginning of the year	685,414	596,404
Cash and cash equivalents at the end of the year	822,883	685,414

For P. E Analytics Limited

Managing Director

Samir Jasuja

Managing Director

DIN : 01681776

Place: Gurugram

Date: 16-05-2025

