



Prolife Industries Limited

Plot No. 213, GIDC,
Panoli Industrial Estate,
Ta. Ankleshwar,
Dist. Bharuch, Gujarat.
Ph.: 02646-272490

Date: 29.09.2018

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
BandraKurla Complex,
Bandra East,
Mumbai-400 051

Dear Sir/Madam,

Ref: Ref: (SYMBOL: PROLIFE, ISIN : INE994V01012)

Sub: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements)
Regulations, 2015.

With reference to the above subject, we hereby inform you that at the 24th Annual General Meeting held on today i.e. 29th September, 2018 the members of the company has appointed M/s Bihari Shah & Co., Chartered Accountants as Statutory Auditors of the Company for the term of 5 years from the conclusion of this Annual General Meeting to Annual General Meeting to be held in the calendar year 2023.

Kindly take the same on your records.

Thanking you,

Yours Faithfully,

FOR, PROLIFE INDUSTRIES LIMITED

MANINDERSINGH JOLLY
(CHAIRMAN & MANAGING DIRECTOR)
(DIN: 00399467)



BIHARI SHAH & CO.

Chartered Accountants

Firm Profile

Contact Details:

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ORGANIZATION'S PROFILE

PREFACE:

Over 40 years, the guiding principle of our main person Shri Bihari B. Shah, has been, to be at the forefront in providing quality services of highest standards to our clients. Our endeavor has been to put the client's interest foremost and to anticipate and respond to the growing needs of the clients. We are striving to achieve excellence in the professional services provided by us.

OUR ERSTWHILE FIRM:

M/s. B. J. Shah & Bros. Chartered Accountants in which the main person Shri Bihari B. Shah was a Partner since 1970 to 1999 and were providing multifarious services like Audit viz. Statutory and Internal, Income Tax, Company Law Advice and Service Tax.

PRESENT SCENARIO:

M/s Bihari Shah & Co. was incorporated on 1st April, 1999 as proprietary concern by Mr. Bihari Shah and is serving various clients with all kind of organization structure like Limited Company, Private Limited Company, Trust, Partnership Firm, Proprietor, AOP, Government Bodies etc. Providing quality services of highest standards to our clients has been our endeavor and which ensure to put the client's interest foremost and to anticipate and respond to the growing needs of the clients. We are striving to achieve excellence in the professional services provided by us. Mr. Hardik Shah son of Mr. Bihari Shah have joined the firm from 1st January, 2007 and till date the firm is functioning as Partnership Firm.

Bihari Shah & CO. is a team of distinguished chartered accountants, corporate financial advisors and tax consultants in India. Our firm of chartered accountants represents a coalition of specialized skills that is geared to offer sound financial solutions, Tax Efficient Transaction Advisory, Legal compliance and allied advices. The organization is a

congregation of professionally qualified and experienced persons who are committed to adding the value and optimizing the benefits accruing to clients.

We are a team of chartered accountants, with vast knowledge and professional experience, serving our clients and specialized in the fields of accounting, auditing, taxation, legal, foreign investments along with a host of other financial services with its base at Ahmadabad. Apart from Associate and Partners we also have handful experienced team of Article Clerks, Tax & Audit Assistants to provide solutions in a manner where client satisfaction is top priority. Our client list includes domestic and international entities of various sizes from different industries. In order to ensure confidentiality and professional ethics, names of clients are not provided.



Apart from above we include below specified area:

- Automobiles and Auto Ancillaries
- Advertising
- Banking & Non Banking Finance
- Chemicals
- Consumer Durable
- E – Commerce Operator, Software & Information Technology
- Electronics
- Energy
- FMCG
- NGOs, Trusts, Schools, Colleges and other Welfare Sector

Range Of Services Provided By Us:

❖ **Accounts & MIS**

- Accounts Supervision
- All Routine Accounting Entries on Periodical Basis (Based on size and need of organization)
- Filing of Accounting Vouchers
- Routine Accounting Compliances
- Finalization of Accounts
- Preparation of Final Accounts
- General Compliance check
- Other Documentation Work (Based on need of organization)
- MIS Offering (Based on size and need of organization)
- Cost Reduction Techniques
- Suggestions & Training of Accountant for routine operation

❖ **Audit**

- Statutory Audits
- Internal Audits
- Concurrent & Revenue Leakage Audit of Banks
- Stock Audit
- Compliance Audit

❖ **Finance**

- Financial Health Checkup
- Investment Advisory
- Foreign Inbound & Outbound Projects
- Forex Compliance
- Private Equity
- Listing of Equities
- SME IPO
- Project Reports Preparation

- Rupee Debt Syndication (Term Loan and Working Capital)
- Arranging ECB, FCCB, ECA and other types of FC funding
- Equity Syndication/Placement of Private Equity
- Arranging M&A Funding
- Structuring of financial Proposal

❖ **Taxation**

- Tax Registration – Direct Tax & Indirect Tax
- Tax Working
- Tax Compliances – Check up & Return Filing
- Tax Structuring & Planning
- Transaction Advisory
- Assessment Handling

❖ **Management**

- Business SWOT Analysis
- Decision Analysis – Viability Reports
- Cost Center Analysis – Cost Effective Management
- SOP Preparation & Implementation
- Business Structuring
- Merger & Acquisition
- Internal Control system
- Budgeting & Planning
- Business Valuation
- Stock Analysis – ABC Analysis, Valuation, Stock Audits, MOQ Identification
- Identification of Government Benefits
- Application & Realization of various government benefits
- Remuneration Structuring – ESOP, Allowances, Perquisites
- Documentation – Policies & Agreements
- Organization Structuring
- Labor Law Compliances – Working, Return Filing & Assessment
- Startup Structuring
- Government Benefit & Subsidies

❖ **Documentation & Legal Services**

- Legal Drafting of Agreements
- Vetting of Legal Documentation
- RERA Registration
- Trademark registrations

PARTNERS BACKGROUND

[A] CA BIHARI B. SHAH

Mr. Bihari Shah is having more than 40 Years of working experience as Auditor, consultant and tax advisor in the field of Statutory and Internal Audit, Income Tax, Company Law Advice, VAT and Service Tax. He was working as one of the active partner in the firm M/s B.J. Shah & Bros. chartered accountant firm for the period 1970 to 1999. Thereafter he is working as sole proprietor of M/s Bihari Shah & Co. till 1st January, 2007 and then onwards as active partner in partnership form. He has also partnered with M/s. Shah Thakkar & Associates, Ahmadabad (Audit Firm) till 2007. He is Fellow Member of The Institute of Chartered Accountants of India and Practicing as a Chartered Accountant since 1970 in Ahmadabad. He has done Audit of Banks, Insurance Companies, Public and Pvt. Ltd. Companies, Co-operative Societies Charity Trusts & Other Business organizations for More than 35 years.

Positions held by Him:

- President, Chartered Accountants Association, Ahmedabad in the year 1991-1992.
- President of All Gujarat Federation of Tax Consultants in the year 1995-1996.
- Executive Committee Member of Gujarat Chamber of Commerce and Industries, Ahmedabad in the year 1991-1992.
- Committee Member of Direct Taxation Sub-Committee, Gujarat Chamber of Commerce and Industries since eight years.

Presentations Made at various forum:

- Contributed Articles on "Taxation and Service Tax" in the Journal of Ahmedabad Chartered Accountants Association.
- Presented Paper on "SERVICE TAX" in workshop organized by A'bad Branch of W.I.R.C. of I.C.A.I.
- Talks given on Income Tax, Sales Tax & Service Tax at various Associations.
- Awarded Prize for best article on the subject "Taxation" from Chartered Accountants Association, Ahmadabad in the year 1993.
- Co-Author of Book viz. "SERVICE TAX PRACTICE AND PROCEDURES" published by Chartered Accountants Association, Ahmadabad.
- Co-Author of Book viz. "STUDY ON GUJARAT SALES TAX" published by Western India Regional Council of Institute of Chartered Accountants of India.
- Column Writer on "Indirect Taxes" in Ahmadabad Chartered Accountants' Journal.
- Column Writer on "Salient Features of Gujarat VAT" in Bombay Chartered Accountants Society Journal.
- Column Writer on "Service Tax" in the journal Tax Reporter (Gujarati) published from Ahmadabad.

Academic Activities:

Lecturer in Intermediate C. A. classes held by A'bad Branch of W. I. R. C. of I. C. A. I. & H. L. College of Commerce.

[B] CA HARDIK B. SHAH

Mr. Hardik Shah is qualified chartered Accountant since 2005 and Law Graduate from Gujarat University. He is specialized in Project Funding, Debt Syndication, International Taxation, Corporate Account Finalization, and Statutory & Regulatory Compliance of Direct & Indirect Tax, Due Diligence, and Handling of Merger & Acquisition. He is specially trained for undertaking the work of International Taxation and advising in FEMA matters. He is also advising on inbound and outbound investment. He has also completed Certification course by NSE in Dealers Module in Derivatives and Advisor Module in Mutual Fund. He have a unique Data Interpretation skills and especially in the Interpretation of Statutes. He has Leadership skills and a Team player with skills of Good Listener and Effective communicator.

Work Experience:

- He has worked as an assistant to my principal in preparation and drafting of appeals at the Income Tax Appellate Tribunal as also appeared before other Appellate Authorities and Income Tax Authorities. Preparation of Income Tax and Wealth Tax returns. Advising clients for international tax, treaties and FEMA related matters.
- He is regularly Advising & working with client on financial strategies, project finance, Loan, Loan Syndication, Private Equity Arrangement, DDR exercise, variance analysis Brand Valuation, Preparation of IPO Documents, Liaison With Merchant Bankers, Management Audit, Consolidation of Account of Group companies, Trademarks, Legal matters

Positions held by Him:

- He had been one of the office bearers (joint secretary) of WICASA (Western India Chartered Accountant's Association).

Presentations Made:

- He had delivered Lectures at the forum of CA students' conferences On the topic of CAPITAL GIANS under the Income Tax Act 1961
- He was Author of Vat book of the Babasaheb Aambedkar University

Academic Activities:

He had been a Visiting Faculty in the subjects of Direct Taxes as also in the subject of Indirect Taxes at C.A. PE II AND FINAL Level at private coaching centers for 3 years.

[C] CA VISHRUT R. SHAH

He is an associate Member of The Institute of Chartered Accountants of India. He has done his masters in Business Administration with Finance as Specialization from Gujarat University. He has successfully completed certification course on International Taxation organized by ICAI. He has also completed management course from Ahmedabad Management Association in the field of International Business Management. He has working experiences in the field of Accounts, Finance, Legal, Taxation, Documentation, and Internal Control System & Planning. He also has handful of experience in the field of International Taxation & Service Tax.

Work Experience:

He has experience of working and managing a pharma turnkey executor company for 5 years where he has handled various positions. When he had left the company, he was holding position of Accounts & Finance Head. He had in depth experience in terms of documentation drafting, analytical skill for business structuring & Transaction advisory.

Presentations Made:

- He has delivered presentation for Career Opportunities for CA newly enrolled chartered Accountants held by ICAI in the year 2014.
- He is also regularly contributing various articles in different professional forums like tax guru, Linked In, CA ClubIndia & Tax Full on Indirect Tax and latest regulatory changes.
- Presentation on GST at various legal and professional forum including Tax Federation, Income Tax Bar Association, CA Institute & Chartered Account Association
- GST Articles are published in the news paper and Various tax and legal journals of various forums

He has joined the firm as associated and currently working as Partner of the firm. Currently he is handling Indirect Tax Advisory in the firm which mainly includes Service Tax , Goods & Services Tax, Transaction Structuring involving effect of International Taxation, Legal documentation, Government Benefit Analysis and other regulatory aspects.

ASSOCIATES BACKGROUND

[A] CA MANSI H. SHAH

She is a Fellow Member of The Institute of Chartered Accountants of India. She has a wide experience of computer audit and has successfully cleared ISA Examination in Sept. 2005 conducted by The Institute of Chartered Accountants of India. She is associated with the firm since last 9 years and have handful of experience of Internal Audit & Statutory Audit of various Public & Private Limited Companies along with Government Organizations and Public Sector Undertaking. She has also done bank branch audit and handled variety of work of income tax assessment till CIT Appeal level and sales tax work till tribunal level.

[B] CA STUTI V. SHAH

She is an Associate Member of The Institute of Chartered Accountants of India and has even pursued her Masters in Business Administration with Finance as Specialization from Gujarat University. She has also completed QuickBooks Accounting software level 1 certificate course. Her working areas include the field of Accounts, Taxation, ROC Fillings, MIS Reporting, Documentation, Statutory and Internal Audit, Bank Audits and Internal Control System & Planning.

[C] CA KUNAL T. SANGHVI

He is an Associate Member of The Institute of Chartered Accountants of India. He has a wide experience of VAT and Income Tax. He is associated with the firm since last 1 year. He also has working experience of MIS Reporting, Taxation matter and documentation. He had also undertaken ISA course from the ICAI.