



Prolife Industries Limited

Plot No. 213, GIDC,
Panoli Industrial Estate,
Ta. Ankleshwar,
Dist. Bharuch, Gujarat.
Ph.: 02646-272490

SYMBOL: PROLIFE
ISIN : INE994V01012

Date : June25, 2020

To,
Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
BandraKurla Complex,
Bandra East,
Mumbai-400 051

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements)
Regulation, 2015 of material impact of COVID-19 pandemic on company**

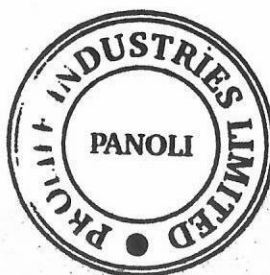
Pursuant to SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, please find enclosed herewith disclosure on Material Impact of COVID-19 pandemic on the Company.

Kindly take the above information on record and acknowledge the receipt.

Thanking you,

Yours Faithfully

FOR PROLIFE INDUSTRIES LIMITED




MANINDERSINGH SATNAM Singh JOLLY
MANAGING DIRECTOR
DIN : 00399467

Encl: As Above



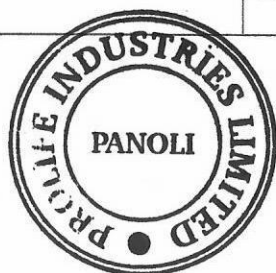
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DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC

Pursuant to the SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 on disclosure of material impact of CoVID-19 pandemic are as follows:-

Sr. No.	Particulars	Disclosures
1.	Impact of Covid-19 pandemic on the business	Pandemic COVID-19 is an exceptional circumstance for the whole world and it has a deep impact on Global Economy. Broadly no business or industry is insulated from this Global pandemic. The degree and magnitude of this threat is varying based on the product range, geographical territories, cost structures, market forces, industrial scenarios, government policies and initiatives, customer sentiments and overall economic scenario. Any realistic assessment of depth and duration of impact will be known gradually based on the reopening of the markets and economies. We in Prolife Industries Ltd are also affected with COVID-19 from March onwards as our factories, units and offices were closed due to lockdown and curfew across the country.
2.	Ability to maintain operations including the factories/units/office spaces functioning and closed down	During the period of lock down all our operations, factories, units, and offices were completely shut down and no operations were permitted. Our manufacturing operations are mainly concentrated in Ankleshwar(Gujarat).
3	Schedule, if any, for restarting the operations	The Manufacturing plants were under lockdown and partial relaxations have been provided from Month of April, 2020 by Government of Gujarat to start the business by taking specific permissions from respective authorities by ensuring all precautionary steps for employees. However we were able to recommence the limited operations due to limited availability of manpower and restrictions due to compliance of Ministry of Home Affairs guidelines related to social distancing, transportation restrictions on permitted strength etc.

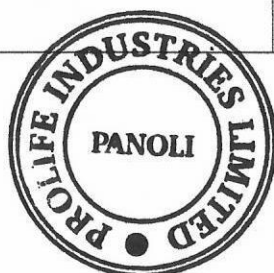




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4.	Steps taken to ensure smooth functioning of operations	We have partially commenced the operations in factory and office after complete sanitization of all premises. We have also implemented strict guidelines and undertaken necessary precautionary measures for social distancing, limited manpower, staggered working, work from home, regular screening and sanitization, preventive health check-ups and necessary guidance and advisory for providing a safe working environment to all employees.
5.	Estimation of the future impact of CoVID-19 on its operations	We are in regular touch and closely interacting with all our dealers and suppliers and understanding their requirement and the impact on their operations due to COVID-19. We expect that in the short run there will be a major impact due to market slow down and lockdown conditions and gradual recovery is expected in both domestic and export markets. On the other hand, as our capabilities are relevant for various segments and industries, many new opportunities and options might also emerge in due course of time.
6.	Details of impact of CoVID-19 on listed entity's:-	
6.1.	Capital and Financial Resources	During last 10 days of March, our factory was closed due to lockdown and no production could take place and has hit partially to the sales for the month of March. We will be in a position to record these sales, after lock down once situation becomes normal. In view of the uncertainty regarding the fallout of the pandemic the company has attempted to ensure that its financial resources are deployed in a manner that provides the company adequate liquidity to deal with unforeseen situations.
6.2.	Profitability	The profitability of the company is also likely to get affected due to decline in revenues mostly for the first half of the financial year 2020-2021 but the company is taking all necessary actions and available options for reducing costs, overheads and deferring the long-term commitments of expenditures. In addition, all avenues and efforts are being initiated for enhancing the revenue and income of the company to minimize the impact of COVID-19 on the profitability of the company. We are

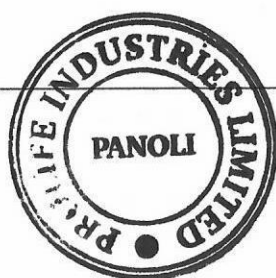




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		also taking necessary steps and initiatives to come back strongly with improved market share, segment presence, productivities, efficiencies, and stronger financial position, when the situation normalizes in the coming period. We remain optimistic for the medium and long-term future.
6.3	Liquidity Position	The Company has taken appropriate measures to ensure requisite liquidity and there is no significant concern.
6.4	Ability to Service Debt and Other Financing Arrangements	We do not anticipate any major financial difficulties or credit risks, either from bad-debts or requirement of any impairment or write-offs. Our financial position and liquidity position are strong and as a precautionary measure we may think to avail the necessary additional liquidity if required in future to meet any type of eventualities.
6.5	Assets	The Company has assessed the impact of the pandemic on its assets including the value of its investments and trade receivables. The management does not, at this juncture, believe that the impact on the value of the Company's assets is likely to be material.
6.6	Internal Financial Reporting and Control	We do not anticipate any major impact on the internal financial reporting and controls as the processes, systems, guidelines, and internal controls are adequate for the level of business of the company.
6.7	Supply Chain	We do not foresee any major challenge in procurement of our materials.
6.8	Demand for its Products/Services	First Quarter of financial year 2020-2021 will be severely affected as manufacturing operations of the company were curtailed due to lock down. Based on the prevailing situation and assessment of the market, we expect the markets to approach some kind of normalcy by the second half of the financial year 2020-2021. We expect that both production and sales will remain affected for 5-6 months and then gradual recovery of the markets will happen. We also foresee that many new opportunities might emerge for us in business. We are already witnessing good in flow of enquires and Request for Quotations (RFQ) from various customers and which may get converted into orders in the coming time.





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7.	Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business	There is no such contracts/agreements where non fulfillment of the obligations by any party will have significant impact on the company's business.
8.	Other relevant material updates about the Listed Entity's Business	There are no other relevant material updates about the business of the Company.

Kindly take the information on your record.

Thanking You,

For, PROLIFE INDUSTRIES LIMITED

MANINDERSINGH SATNAMSINGH JOLLY
MANAGING DIRECTOR
DIN : 00399467

