



Prolife Industries Limited

Plot No. 213, GIDC,
Panoli Industrial Estate,
Ta. Ankleshwar,
Dist. Bharuch, Gujarat.
Ph.: 02646-272490

SYMBOL : PROLIFE
ISIN : INE994V01012

Date: 10.12.2019

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
BandraKurla Complex,
Bandra East,
Mumbai-400 051

Dear Sir/Madam,

Sub: Reply to clarification sought for Financial Results

With reference to the Clarification sought for Financial Results through your email dated 5th December, 2019, Please find below our reply:

1. The Consolidated Financial Results are not applicable to the Company. Hence, only standalone financial results are provided.
2. Limited Review Report in the format prescribed by SEBI is attached herewith.
3. Statement of Cash Flow for standalone financial results for the half year ended on 30th September, 2019.

Kindly take the above information on record and acknowledge the receipt.

Thanking you.

Yours Faithfully,
FOR, PROLIFE INDUSTRIES LIMITED

MANINDERSINGH JOLLY
(CHAIRMAN & MANAGING DIRECTOR)
(DIN: 00399467)



Bihari B. Shah
B.Com F.C.A.
Partner
M : 98250 61032

Bihari Shah & Co.

Chartered Accountants



Auditor's Report on half yearly Financial Results and year to date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015

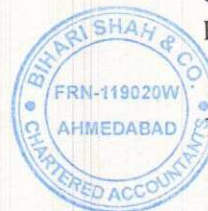
To,
Board of Directors
Prolife Industries Limited
Ankleshwar

We have reviewed the accompanying statement of unaudited financial results of prolife Industries Limited for the half year ended 30th September, 2019. This statement is the responsibility of the Company's management and has been approved by the management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountant of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: Ahmedabad
DATE : 14.11.2019



For BIHARI SHAH & CO.
Chartered Accountants
F.R.N. 119020W

Bihari B. Shah
Bihari B. Shah
Partner
M. No. 007058
UDIN:- 19007058AAAAEF9832

PROLIFE INDUSTRIES LIMITED



CIN NO: L24231GJ1994PLC022613

Cash Flow Statement For The Year Ended 30 September, 2019

Sr.No	PARTICULARS	30.09.2019	31.03.2019
1	<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
	Net Profit (Loss) As per Profit & Loss Account	1,32,03,640.14	2,03,56,516.57
a	Tax and Extra-Ordinary Item		
	Income Tax	56,19,043.00	78,81,670.00
	Deffered Tax		3,214.00
	Net Profit (Loss) before tax	1,88,22,683.14	2,82,41,400.57
b	Adjustments:-		
	Interest and finance cost	49,47,397.44	88,77,949.98
	Depreciation	51,20,242.47	92,57,971.35
	Interest Income	(45,292.00)	(6,48,926.00)
	Incometax Provision	-	12,34,571.00
	Dividend income	(3,500.00)	(200.00)
	Operating profit(loss) before working capital changes	2,88,41,531.05	4,69,62,766.90
c	Adjustments:-		
	Decrease/(Increase) in Trade Receivables	(3,75,26,234.48)	(5,30,41,566.62)
	(Decrease)/Increase in Trade Payables	6,11,76,465.60	8,17,710.47
	(Decrease)/Increase in Short term Borrowings	1,47,61,358.23	(25,70,618.16)
	(Decrease)/Increase in Other Current liabilities	(29,29,450.00)	20,82,164.00
	(Decrease)/Increase in Short term Provision	(90,43,427.29)	86,52,834.29
	Decrease/(Increase) in Inventories	(81,30,589.09)	1,46,54,140.42
	Decrease/(Increase) in Other Current Asset	17,74,827.00	(15,62,378.00)
	Net Cash Flow before tax and extra ordinary item	4,89,24,481.02	1,59,95,053.30
	Direct Taxes Paid	(56,19,043.00)	(78,81,670.00)
	Less: Extraordinary Items	-	-
	Net Cash Flow from Operating Activities	4,33,05,438.02	81,13,383.30
2	<u>CASH FLOW FROM INVESTING ACTIVITIES:</u>		
a	Acquisition of Fixed Assets	(43,84,529.01)	(1,40,15,295.62)
b	Sale of Fixed Assets	10,000.00	-
c	Dividend received	3,500.00	200.00
d	Interest Income	45,292.00	6,48,926.00
e	Decrease/(Increase) in Non Current Investment	-	10,001.80
f	Decrease/(Increase) in Long term loan and advances	(2,11,12,419.00)	(99,71,188.78)
g	Decrease/(Increase) in Other Non Current Asset	-	-
h	Decrease/(Increase) in Short term loans and advances	-	-
i	Decrease/(Increase) in Other Non Current Asset	-	-
	Decrease/(Increase) in Current Investments	54,62,435.45	-
	Net Cash Flow from Investing Activities	(1,99,75,720.56)	(2,33,27,356.60)
3	<u>CASH FLOW FROM FINANCING ACTIVITIES:</u>		
a	Changes in Long Term Borrowings	(3,41,76,982.00)	2,58,68,545.00
b	Dividend and Dividend Distribution Tax paid	-	(12,33,943.00)
	Interest and finance cost	(49,47,397.44)	(88,77,950.33)
	Changes in Other Long Term Liabilities	51,03,320.00	4,93,436.00
	Net Cash Flow from Financing Activities	(3,40,21,059.44)	1,62,50,087.67
	Increase in Cash and Equivalent.	(1,06,91,341.98)	10,36,114.37
	Cash And Cash Equivalents as at the Beginning of the year	1,09,46,824.62	99,10,710.25
	Cash And Cash Equivalents as at the closing of the year	2,55,482.64	1,09,46,824.62

