

August 20, 2025

National Stock Exchange of India Limited ("NSE") Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	BSE Limited ("BSE") Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
NSE Scrip Symbol: BLSE	BSE Scrip Code: 544107

SUBJECT: Intimation of 09th Annual General Meeting for the F. Y. 2024-25

We are pleased to inform you that the **09th Annual General Meeting (09th AGM) of the Members of BLS E-Services Limited is scheduled to be held on Monday, September 15, 2025 at 3:00 PM (IST) through Video Conferencing (VC)/Other Audio Visual Means (OAVM)** facility to transact the the Ordinary and Special business(es) as set out in the Notice of 09th AGM in compliance with the applicable provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other relevant circulars issued by the MCA and the SEBI, from time to time.

The Company is providing remote e-voting and e-voting facility at 09th AGM to the members through electronic voting platform of CDSL. Members holding shares either in physical form or dematerialized form as on cut-off date i.e. **September 08, 2025** may cast their votes electronically on the resolutions included in the Notice of 09th AGM. The remote e-voting shall commence from **09:00 a.m.** (IST) on **September 11, 2025** and shall end at **05:00 p.m.** (IST) on **September 14, 2025**. The instructions on the process of e-voting, including the manner in which the members holding shares in physical form or who have not registered their e-mail address can cast their vote through e-voting, has been provided as part of Notice of 09th AGM.

Pursuant to Regulation 30 read with para A of part A of Schedule III of the SEBI (LODR) Regulations, 2015, please find enclosed Notice convening the 09th AGM of the Company for the Financial Year 2024- 25.

The Notice and Annual Report are also available on the website of the Company at https://blseervices.com/uploads/files/1755613412_Annual-Report-for_FY_2024-25.pdf

Kindly take the same on record.

For BLS E-Services Limited

.....
Neha Baid
Company Secretary & Compliance Officer
ICSI Membership No.: A33753

Encl.: As above

NOTICE

Notice is hereby given that the Ninth (9th) Annual General Meeting ('AGM') of the Shareholders of BLS E-Services Limited ('the Company') will be held on Monday, September 15, 2025 at 03.00 p.m. (IST) through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') facility to transact the following business :-

ORDINARY BUSINESS:

1. To consider and adopt
 - a. Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, together with the report of the Board of Directors and Auditors thereon; and
 - b. Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 together with the report of Auditors thereon.
2. To declare Final Dividend of ₹1.00/- (10%) on each paid up equity shares for the financial year ended March 31, 2025.
3. To appoint a director in place of Mr. Rahul Sharma (DIN: 06879073), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

4. **To approve re-appointment of Mr. Rahul Sharma (DIN: 06879073), as Executive Director of the Company for another term of three consecutive years and to fix remuneration for the period of three years with effect from June 26, 2026.**

To consider and if thought fit, to pass the following resolution as **SPECIAL RESOLUTION:**

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and all other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V thereto (including any amendment(s), statutory modification(s) or re-enactment(s) thereof for the time being in force), Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, Regulation 17 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to the recommendation of Nomination & Remuneration Committee and pursuant to the approval of the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded for the re-appointment of Mr. Rahul Sharma (DIN: 06879073) as Executive Director of the Company, liable to retire by rotation, for a further

period of 3 (three) consecutive years with effect from June 26, 2026 on such terms and conditions including payment of remuneration as set out in the explanatory statement annexed to the notice convening the Meeting.

RESOLVED FURTHER THAT notwithstanding anything hereinabove stated, where, in any financial year during the currency of the term of Mr. Rahul Sharma as Executive Director, the Company incurs loss or its profit is inadequate, remuneration to be paid to him as set out in the explanatory statement annexed to the notice shall be the minimum remuneration to be paid to him.

RESOLVED FURTHER THAT any of the Directors or the Company Secretary of the Company be and are hereby severally authorized to sign and submit necessary papers, documents, forms, etc. with the Registrar of Companies (ROC), NCT of Delhi & Haryana and/or any other authority and to do all such acts, deeds, matters and things as may be deemed necessary, expedient and desirable, for and on behalf of the Company, to give effect to the aforesaid resolution."

5. **To approve continuation of directorship of Mr. Ram Prakash Bajpai (DIN: 07198693), Independent Director.**

To consider and if thought fit, to pass, the following resolution as **SPECIAL RESOLUTION:**

"RESOLVED THAT pursuant to Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) / amendment(s) / re-enactment(s) thereto), and in furtherance of Members approval dated May 19, 2023, approval of the members be and is hereby accorded to the continuation of directorship as a Non-Executive, Independent Director of the Company, of Mr. Ram Prakash Bajpai (DIN: 07198693), who is above the age of 75 years and who is serving his first term as an Independent Director with effect from December 21, 2022 until December 20, 2027.

RESOLVED FURTHER THAT for the purpose of giving effect to the foregoing resolution, any of the Directors or

the Company Secretary or Chief Financial Officer of the Company be and are hereby severally authorized to do all such acts, deeds and things, as it may in its absolute discretion deem necessary, proper or desirable, and to settle any question, difficulty or doubt that may arise in respect of aforesaid without being required to seek any further consent or approval of the members of Company, or otherwise to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution.”

6. To appoint M/s. P. K Mishra and Associates, Practicing Company Secretaries, as the Secretarial Auditors of the Company for a term of consecutive five (5) years commencing from financial year 2025-26:

To consider and if thought fit, to pass the following resolution as an **ORDINARY RESOLUTION:**

“RESOLVED THAT pursuant to the provisions of Section 204 of the Companies Act, 2013 and rules made thereunder and Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), re-enactment (s) and amendment(s) thereof for the time

being in force) and recommendation of Board of Directors of the Company, M/s P. K. Mishra & Associates, Practicing Company Secretary (Membership No. FCS - 4305, Firm registration No. S2016DE382600 & Peer Review Certificate No. 2656/2022) be and is hereby appointed as the Secretarial Auditor of the Company for a term of five consecutive years commencing from the FY 2025-26 till FY 2029-30, at a remuneration as set out in the explanatory statement and out of pocket expenses as may be decided by the Board of Directors from time to time in consultation with the Secretarial Auditor of the Company.

RESOLVED FURTHER THAT, to give effect to the above resolution, any of the Directors or the Company Secretary or Chief Financial Officer of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things, including to settle any question, difficulty or doubt that may arise and to finalise and execute all documents and writings as may be necessary.”

Date: August 4, 2025
Place: New Delhi

Registered Office: G-4B-1, Extension, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044
CIN: L74999DL2016PLC298207
Tel.: 011-45795002
Email: cs@blseservices.com
Website: www.blseservices.com

**For and on Behalf of the Board
BLS E-Services Limited**

Sd/-
Neha Baid
Company Secretary & Compliance Officer
ICSI Membership No. A-33753

Corporate Overview

Statutory Reports

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NOTES:

1. The Ministry of Corporate Affairs has vide its circular No. 09/2024 dated September 19, 2024 read with previous circulars issued in this regard (collectively referred to as **"MCA Circulars"**) has allowed to conduct AGM through Video Conferencing (VC) / Other Audio-Visual Means (OAVM), without the physical presence of the Members at a common venue. The Securities and Exchange Board of India (SEBI) also vide its SEBI Circular SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 read with previous circulars issued in this regard, (**"SEBI Circulars"**) has provided certain relaxations from compliance with certain provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"SEBI Listing Regulations"**). Accordingly, in compliance with the provisions of the MCA Circulars and SEBI Circulars, the 9th AGM of the Company is being held through VC / OAVM. Hence, Members can attend and participate in the AGM through VC/OAVM only. The deemed venue for the AGM shall be the Registered Office of the Company. Instructions for attending the meeting through VC/OAVM and remote e-voting are attached.
2. Pursuant to provisions of the Companies Act, 2013 (**"the Act"**), a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM facility, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for the AGM, hence the Proxy Form, Attendance Slip and route map are not annexed to this Notice.
3. Institutional/Corporate shareholders (i.e. other than individuals/HUF, NRI, etc.) are required to send a scanned copy (pdf/jpg format) of its Board or governing body's resolution/authorisation, etc., authorizing their representative to attend the AGM on its behalf and to vote through remote e-voting. The said resolution/authorisation shall be sent through its registered email address to the scrutinizer by email on info@avsassociates.co.in with a copy marked to share transfer agent of the Company i.e. KFIN Technologies Limited (KFIN) at einward.ris@kfintech.com.
4. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("Act") is annexed hereto and forms a part of this Notice. Brief details of the director(s), who is being re-appointed, are annexed hereto as Annexure A as per requirements of Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standard on General Meeting (SS-2) issued by the Institute of Company Secretaries of India.
5. The facility of joining the AGM through VC/OAVM will be opened 15 minutes before and will be opened upto 15 minutes after the scheduled start time of the AGM, i.e., from 2:45 PM to 3:15 PM and will be available for 1,000 members on a first come first-served basis. This rule would however not apply to participation of shareholders holding 2% or more shareholding, promoters, institutional investors, directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc.
6. To avoid fraudulent transactions, the identity/signature of the members holding shares in electronic/demat form is verified with the specimen signatures furnished by NSDL/CDSL and that of members holding shares in physical form, if any, is verified as per the records of the share transfer agent of the Company. Members are requested to keep the same updated.
7. SEBI has mandated the submission of Permanent Account Number (PAN) by every person dealing in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their depository participants with whom they are maintaining their demat accounts.
8. In terms of Sections 101 and 136 of the Act, read with the rules made thereunder, the listed companies may send the notice of AGM and the annual report, including financial statements, board's report, etc. by electronic mode. Pursuant to the said provisions of the Act read with MCA Circulars, SEBI Circulars, Notice of 9th AGM along with the Annual Report for FY 2024-25 is being sent only through electronic mode to those members whose email addresses are registered with the Company/depositories. Members may note that the Notice and Annual Report for FY 2024-25 will also be available on the Company's website at www.blsservices.com, website of the stock exchanges

i.e., BSE Limited at www.bseindia.com, National Stock Exchange of India Limited at www.nseindia.com,. The AGM Notice is also disseminated on the website of CDSL i.e. www.evotingindia.com.

9. Those members who have not registered their email addresses and in consequence could not be served the Annual Report for FY 2024-25 and Notice of ensuing AGM, may temporarily get themselves registered with Registrar and Share Transfer Agent of the Company by emailing at einward.ris@kfintech.com/gopalakrishna.kvs@kfintech.com, for limited purpose of receiving the same.
10. To further receive communications through electronic means, including Annual Reports and Notices, members are requested to kindly register/update their email address with their respective depository participant, where shares are held in electronic form. In case of shares held in physical form, members are advised to register their e-mail address with Registrar and Share Transfer Agent of the Company. Members are requested to register their email and support our commitment to environment protection by enabling receiving the Company's communication through email going forward.
11. With a view to enable the Company to serve the members better, members who hold shares in identical names and in the same order of names in more than one folio are requested to write to the Company at cs@blseservices.com to consolidate their holdings in one folio.
12. In case of joint holders, the member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
13. The Company has been maintaining, inter alia, the following statutory registers at its registered office at New Delhi:
 - i) Register of contracts or arrangements in which directors are interested under Section 189 of the Act.
 - ii) Register of directors and key managerial personnel and their shareholding under Section 170 of the Act.

In accordance with the MCA Circulars, the said registers will be made accessible for inspection through electronic mode and shall remain open and be accessible to any member during the continuance of the meeting.

14. For more details on shareholders' matters, please refer to the section on 'General Shareholder Information', included in the Annual Report.
15. In case a person becomes a member of the Company after dispatch of AGM Notice, and is a member as on the cut-off date for e-voting, i.e., September 8, 2025 such person may obtain the user id and password from Registrar and Share Transfer Agent of the Company by email request on einward.ris@kfintech.com/gopalakrishna.kvs@kfintech.com. A person who is not a member as on the cut-off date shall treat this notice for information purpose only.
16. Instructions for Dividend, remote E-Voting and joining the AGM are as follows:

A) Instruction for Dividend

- (i) Members may note that the Board, at its meeting held on May 14, 2025, has recommended a final dividend of Rs. 1.00/- per equity share of Face Value of Rs. 10/- each for the financial year 2024-25. The record date for the purpose of final dividend is September 8, 2025 The final dividend, once approved by the members in the ensuing AGM, will be paid within 30 days from the date of declaration, to those eligible members whose names appear:
 - a) As Beneficial owners at the end of business hours as on September 8, 2025 as per the list to be furnished by National Securities Depository Ltd. (NSDL) and Central Depository Services (India) Ltd. (CDSL) in respect of shares held in Dematerialized form, and
 - b) As Members in the Register of Members of the Company in respect of shares held in Physical Form, if any, after giving effect to all valid share transfers in physical form lodged with the Company or its RTA on or before September 8, 2025.

- (ii) As per the SEBI Listing Regulations and pursuant to SEBI circular dated April 20, 2018 a listed entity shall use any electronic mode of payment approved by the Reserve Bank of India for making payment to the members. Accordingly, the final dividend, if approved by the shareholders will be paid through electronic mode, where the bank account details of the members were available.
- (iii) Members holding shares in electronic form are hereby informed that bank particulars registered with their respective Depository Participants (DP), with whom they maintain their demat accounts, will be used by the Company for payment of dividend. To avoid delay in receiving dividend, members are requested to update their KYC including bank details with their Depository Participant ("DP") (where shares are held in dematerialized mode) and with the RTA of the Company (where shares are held in physical mode, if any) to receive dividend directly into their bank account on the payout date.
- (iv) To ensure timely credit of dividend through electronic mode or delivery of physical instrument such as banker's Cheque or demand draft, members are requested to notify change in their address or particulars of their bank account, if any, to share transfer agent of the Company i.e. KFIN Technologies Limited, Selenium Tower - B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad Telangana-500032 ('Kfintech') or in case of demat holding to their respective depository participants.
- (v) Process for Updation of bank account mandate for receipt of dividend electronically:

Physical Holding	Following documents: a. Original Cancelled Cheque leaf bearing the name of the first shareholder; or b. Bank attested copy of first page of the Bank Passbook/Statement of Account in original and an original cancelled Cheque (In case of absence of name on the original cancelled Cheque or initials on the cheque).
Demat Holding	Please contact your Depository Participant (DP) and register your bank account details in your demat account, as per the process advised by your DP.

- (vi) In case the Company is unable to pay the dividend to any shareholder by the electronic mode, due to non-availability of the details of the bank account, the Company shall dispatch the dividend warrants/demand draft to such shareholder by post.
- (vii) Members may note that as per the Income Tax Act, 1961, as amended by the Finance Act, 2020, dividends paid or distributed by the Company after April 01, 2020, shall be taxable in the hands of the shareholders and the Company shall be required to deduct tax at source (TDS) at the prescribed rates from the dividend to be paid to shareholders, subject to approval of shareholders in the ensuing AGM. The TDS rate would vary depending on the residential status of the shareholder and the documents submitted by them and accepted by the Company.
- a) All Shareholders are requested to ensure that the below details are completed and/or updated, as applicable, in their respective demat account(s) maintained with the Depository participant(s); or in case of shares held in physical form, with the Company, as on the end of September 8, 2025.
- Please note that the following details, in case you had already registered with the Company, as available with the Company in the Register of Members/Register of Beneficial Ownership maintained by the

Depositories will be relied upon by the Company, for the purpose of complying with the applicable TDS provisions:

- I. Valid Permanent Account Number (PAN).
 - II. Residential status as per the Income Tax Act, 1961 i.e. Resident or Non Resident for FY 2025-26.
 - III. Category of the Shareholder viz. Mutual Fund, Insurance Company, Alternate Investment Fund (AIF) Category I and II, AIF Category
 - IV. Government (Central/State Government), Foreign Portfolio Investor (FPI)/Foreign Institutional Investor (FII): Foreign Company, Others: Individual, Hindu Undivided Family (HUF), Firm, Limited Liability Partnership (LLP), Association of Persons (AOP), Body of Individuals (BOI) or Artificial Juridical Person, Trust, Domestic Company, Foreign Company, etc.
 - Email Address
 - Residential Address
- b) For Resident Shareholders, TDS is required to be deducted at the rate of 10% under Section 194 of the Income Tax Act, 1961 on the amount of dividend declared and paid by the Company in the financial year 2025-26 provided valid PAN is registered by the Shareholder. If the valid PAN is not registered, the TDS is required to be deducted at the rate of 20% under Section 206AA of the Income Tax Act, 1961. However, no tax shall be deducted on the dividends paid to resident individuals if aggregate dividend distributed or likely to be distributed during the financial year does not exceed Rs. 5000.

Even in the cases where the shareholder provides valid Form 15G (for individuals,

with no tax liability on total income and income not exceeding maximum amount which is not chargeable to tax) or Form 15H (for individual above the age of 60 years with no tax liability on total income), no TDS shall be deducted.

- c) For Non-resident shareholders, the TDS is required to be deducted at the rate of 20% (plus applicable surcharge and cess) under Section 195 of the Income Tax Act, 1961. Further, as per Section 90 of the Income Tax Act, 1961, the non-resident shareholder has the option to be governed by the provisions of the Double Tax Avoidance Treaty between India and the country of tax residence of the shareholder, if they are more beneficial to them. For this purpose, i.e. to avail Tax Treaty benefits, the non-resident shareholders will have to provide the following:
- I. Self-attested copy of the PAN allotted by the Indian Income Tax authorities;
 - II. Self-attested copy of valid Tax Residency Certificate obtained from the tax authorities of the country of which the shareholder is a resident;
 - III. Self-declaration in Form 10F
 - IV. Self-declaration in the attached format certifying:
 - Shareholder is and will continue to remain a tax resident of the country of its residence during the Financial Year 2025-26;
 - Shareholder is eligible to claim the beneficial DTAA rate for the purposes of tax withholding on dividend declared by the Company;
 - Shareholder has no reason

to believe that its claim for the benefits of the DTAA is impaired in any manner;

- Shareholder is the ultimate beneficial owner of its shareholding in the Company and dividend receivable from the Company; and
 - Shareholder does not have a taxable presence or a permanent establishment in India during the Financial Year 2025-26.
- d) Accordingly, in order to enable us to determine the appropriate TDS / withholding tax rate applicable, we request you to provide these details and documents as mentioned above as on the end of business hours of September 8, 2025. Kindly note that the aforementioned documents are required to be emailed as mentioned below:
- einward.ris@kfintech.com ; dividend@blseservices.net
- e) It may be further noted that in case the tax on dividend is deducted at a higher rate in absence of receipt of the aforementioned details/ documents, there would still be an option available with the shareholder to file the return of income and claim an appropriate refund, if eligible. No claim shall lie against the Company for such taxes deducted.

B) Instruction on E-Voting and Joining AGM

The instructions for shareholders voting electronically are as under:-

Step 1: Access through Depositories CDSL/NSDL E-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access through CDSL E-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The voting period begins on September 11, 2025 from 09:00 a.m. (IST) and ends on September 14, 2025 at 05:00 p.m. (IST). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of September 2, 2025 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Members joining the meeting through VC, who have not already cast their vote by means of remote e- voting, will be able to exercise their right to vote through e-voting at the AGM. The Members who have cast their vote by remote e-voting prior to the AGM may also join the AGM through VC but shall not be entitled to cast their vote again.
- (iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account

holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to aforesaid SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:**

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach E-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on Login icon and New System Myeasi Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting their vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from an e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Corporate Overview

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Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL Depository	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp. 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/ OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Individual Shareholders holding securities in Demat mode with **NSDL**

Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 022-4886 7000 and 022-2499 7000

Step 2 : Access through CDSL E-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for E-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,

- b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
- c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.

5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

For Physical shareholders and other than individual shareholders holding shares in Demat.

PAN

Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)

- Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.

Dividend Bank Details OR Date of Birth (DOB)

Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.

- If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on "SUBMIT" tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen.

However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice. However all the shares of the Company are in dematerialized form.
- (ix) Click on the EVSN for the relevant <BLS E-Services Limited > on which you choose to vote.
- (x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

- (xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvii) Additional Facility for Non - Individual Shareholders and Custodians -For Remote Voting only.
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
 - It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly

authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; info@avsassociates.co.in if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/ EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & E-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 07 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at cs@blseservices.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 07 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at cs@blseservices.com. These queries will be replied to by the company suitably by email.

8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/ MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/ DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP).
3. For Individual Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & E-Voting from the CDSL E-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,)Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 22 55 33.

General Instructions:

- A. Mr. Vijay Yadav, Partner of AVS & Associates, Practicing Company Secretary bearing CP No. 16806 has been appointed as Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- B. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast at the meeting, thereafter unblock the votes through e-voting and within 2 working days submit a consolidated Scrutinizers' report of the

total votes cast in favor or against, if any, to the Chairman or in his absence Company Secretary of the meeting, who shall countersign the same.

- C. The Scrutinizer shall submit his report to the Chairman of the meeting, who shall declare the result of the voting. The results declared along with the Scrutinizer's report shall be placed on the Company's website <https://www.blseervices.com> and on the website of CDSL <https://www.evotingindia.com/> and shall also be communicated to the stock exchanges. The resolutions shall be deemed to be passed at the AGM of the Company.

Date: August 4, 2025

Place: New Delhi

Registered Office: G-4B-1, Extension, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044
CIN: L74999DL2016PLC298207
Tel.: 011-45795002
Email: cs@blseervices.com
Website: www.blseervices.com

For and on Behalf of the Board
BLS E-Services Limited

Sd/-

Neha Baid

Company Secretary & Compliance Officer
ICSI Membership No. A-33753

EXPLANATORY STATEMENT ANNEXED PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:

Item No. 4:

Mr. Rahul Sharma (DIN: 06879073), who is Chief Financial Officer of the Company, was appointed as Executive Director of the Company, by the Board of Directors and Shareholders of the Company in their respective meetings held on June 26, 2023 and June 28, 2023, for a term of three years w.e.f. June 26, 2023 to June 25, 2026.

Pursuant to the provision of Section 196(2) of the Companies Act, 2013, the approval of the members for reappointment cannot be taken earlier than one year before the expiry of the term of the Executive Director.

Accordingly on the recommendation of Nomination and Remuneration Committee of the Board and subject to the approval of Shareholders of the Company, the board of directors of the Company at their meeting held on August 04, 2025 has considered and approved the re- appointment of Mr. Rahul Sharma (DIN: 06879073) as Executive Director of the Company for a further term of three years with effect from June 26, 2026 to June 25, 2029 who shall be liable to retire by rotation with the following managerial remuneration as specified in Part A and Part B as follows:

A. REMUNERATION:

a. Salary

Rs. 30 Lakhs (Rupees Thirty Lakhs) per annum including Basic Salary, HRA and Special Allowance, etc.; and

b. Other benefits and Perquisites:

1. Medclaim Insurance Policy, Personal Accident Insurance Policy, if any, as per Company's Policy;
2. Telephone, mobile and internet facilities, if any, as per Company's Policy
3. Superannuation and Gratuity as per Company's policy;
4. Reimbursement of expenses not forming part of perquisites, if any, as per the policy of the Company; and
5. Perquisite that may arise from stock options granted to him under the Employees Stock Options Schemes of the Company or of the Holding Company from time to time.
6. Any other benefits and perquisites as per the HR policy of the Company as applicable; and

B. MINIMUM REMUNERATION:

In any financial year during the currency of the tenure of Mr. Rahul Sharma, Executive Director and Chief Financial Officer of the Company, if the Company has no profits or its profit is inadequate, the Company will pay minimum remuneration, by way of Salary, Benefits, Perquisites and Commissions as specified above in part A & B, pursuant to this approval as required under Schedule V of the Act.

The Company has received from Mr. Rahul Sharma (DIN: 06879073) his consent to act as Executive Director of the Company and an intimation to the effect that he is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013. He is not debarred from holding office of director by virtue of any SEBI order or any other authority.

The Company has received notice in writing from a Member under Section 160 of the Act proposing candidature of Mr. Rahul Sharma for the office of Director of the Company. Mr. Rahul Sharma has over 18 years of experience in the field of taxation, finance and accounts. Considering the rich knowledge and varied experience of Mr. Rahul Sharma, the Board is of the opinion that his association as Executive Director will continue to benefit the Company. Mr. Rahul Sharma satisfies the conditions specified in Part I of Schedule V of the Companies Act, 2013.

The brief details of Mr. Rahul Sharma, who is being re-appointed as Executive Director of the Company as required under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standard on General Meeting (SS-2) issued by the Institute of Company Secretaries of India, is annexed hereto as "**Annexure A**".

The statement as required under Section II, Part II of the Schedule V of the Act, with reference to payment of minimum remuneration at Item No. 4 is annexed hereto as "**Annexure B**".

Pursuant to the provisions of Sections 196, 197, 198 and any other applicable provisions, if any, of the Companies Act, 2013 and the rules framed thereunder read with Schedule V of the Companies Act, the re-appointment and remuneration

of Mr. Rahul Sharma, Executive Director, requires approval of the shareholders in General Meeting.

The Board of Directors recommend the passing of the Resolution contained in Item no. 4 of this Notice as a Special Resolution.

Except Rahul Sharma, none of the Directors or Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the Special Resolution, except to the extent of their Shareholding in the Company.

Item No. 5

In terms of provisions of Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), no listed Company shall appoint a person or continue the directorship of any person as a Non - Executive Director who has attained the age of seventy-five years, unless a Special Resolution is passed to that effect.

The Members may note that in terms of special resolution passed by Shareholders of the Company in its Meeting held on May 19, 2023, Mr. Ram Prakash Bajpai (DIN: 07198693), who was above the age of 75 years, was appointed as a Non-Executive Independent Director of the Company w.e.f December 21, 2022 to hold office up to December 20, 2027. Subsequently, the Company got listed on NSE and BSE on February 6, 2024. In order to ensure approval from shareholders post listing of the Company, approval for his continuation as Independent Director is being sought.

Mr. Bajpai, aged 80 years, holds a bachelor's degree in science from Agra University. He was awarded doctorate in physics from the Indian Institute Technology, Delhi and a doctorate in science from Hokkaido University, Japan. He has been associated with the Central Scientific Instruments Organisation, under the Department of Scientific & Industrial Research, Ministry of Science & Technology, the Government of India.

The Company has received from Mr. Bajpai (DIN: 07198693), his consent to continue as Independent Director of the Company and an intimation to the effect that he is not disqualified from being appointed as a Director in terms of Section 164(2) of the Companies Act, 2013. He is not debarred from holding office of director by virtue of any SEBI order or any other authority.

The Nomination and Remuneration Committee ("NRC") and

the Board of Directors are of the opinion that Mr. Bajpai has been an integral part of the Board and during his tenure, has provided valuable insights to the Company and his continuation as an Independent Director will be in the interest of the Company. His independent oversight and strategic guidance are vital to the Company's success. Consequently, they recommend his continued membership on the Board.

The Company has received notice in writing from a Member under Section 160 of the Act proposing candidature of Mr. Bajpai for the office of Director of the Company.

The brief details of Mr. Bajpai, as required under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standard on General Meeting (SS-2) issued by the Institute of Company Secretaries of India, are annexed hereto as "**Annexure A**".

Except Mr. Bajpai, none of the Directors or Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the Special Resolution, except to the extent of their Shareholding in the Company.

The Board recommends the resolution set forth in Item no. 5 for the approval of members as a Special Resolution.

Item No. 6

In accordance with the provisions of Section 204(1) read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company is required to annex with its Director's Report, a Secretarial Audit Report submitted by a Company Secretary in whole time practice. Further, pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), every listed entity and its material unlisted subsidiaries incorporated in India shall undertake Secretarial Audit by a Secretarial Auditor who shall be a Peer Reviewed Company Secretary and shall annex a Secretarial Audit Report, with the annual report of the listed entity.

The said Regulation 24A was amended w.e.f. December 13, 2024 vide SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024 and further provides that an Individual can be appointed as Secretarial Auditor for not more than one term of five consecutive years subject to obtaining shareholders' approval.

M/s. P.K. Mishra and Associates ("PKM"), Practicing Company

Secretaries (Membership No. FCS - 4305, Firm registration No. S2016DE382600 & Peer Review Certificate No. 2656/2022) has furnished eligibility and expressed willingness to get appointed as Secretarial Auditor for a term of five consecutive years from FY 2025-26. The Board of Directors at its meeting held on May 14, 2025, has recommended the appointment of M/s P.K. Mishra and Associates as Secretarial Auditor for a term of five consecutive years from F.Y. 2025-26 up-to FY 2029-30.

While recommending PKM for appointment, the Board evaluated various factors, including the firm's capability to handle a diverse and complex business environment, its existing experience in the Company's business segments, its industry standing, the clientele it serves, and its technical expertise. The firm was found to be well-equipped to manage the scale, diversity, and complexity associated with the Secretarial Audit of the Company.

PKM is a peer reviewed and a well-established firm, registered with the Institute of Company Secretaries of India, New Delhi. The Board believes that his experience of conducting Secretarial Audit of listed and large companies and knowledge of the legal and regulatory framework will be invaluable to the Company in ensuring continued adherence to compliance requirements under the Act, Securities and

Exchange Board of India Act, 1992 and other applicable laws. The firm's expertise spans corporate advisory, transactional services, litigation, advocacy, and legal due diligence.

The recommendation for the appointment of M/s. P.K. Mishra and Associates as Secretarial Auditor is based on its past track record and capabilities in delivering quality secretarial audit services to BLS E- Services Limited and other companies of similar size and complexity.

The proposed fee for Secretarial Audit is Rs. 65,000 (Rupees Sixty Five Thousand only) per annum, plus applicable taxes and other out-of-pocket costs incurred in connection with the audit, subject to annual increase of 10% in audit fee. The proposed fees are determined based on the scope of work, team size, industry experience, and the time and expertise required by PKM to conduct the audit effectively. Additional fees for statutory certifications and other professional services has been approved by the Board of Directors in consultation with PKM.

None of the Directors, KMPs and/ or their respective relatives is in any way concerned or interested, financially or otherwise, in the Resolution mentioned at Item No. 6 of the Notice.

The Board recommends the resolution set forth in Item no. 6 for the approval of members as Ordinary Resolution.

Date: August 4, 2025

Place: New Delhi

Registered Office: G-4B-1, Extension, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044
CIN: L74999DL2016PLC298207
Tel.: 011-45795002
Email: cs@blseservices.com
Website: www.blseservices.com

**For and on Behalf of the Board
BLS E-Services Limited**

Sd/-

Neha Baid

Company Secretary & Compliance Officer
ICSI Membership No. A-33753

Corporate Overview

Statutory Reports

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Annexure A

Relevant information pursuant to Regulation 36 (3) of the SEBI Listing Regulations, 2015 and the Secretarial Standard on General Meeting (SS-2) about the Director

Name of Director	Mr. Rahul Sharma	Mr. Ram Prakash Bajpai
DIN	06879073	07198693
Date of Birth	11-11-1985	21-09-1944
Nationality	Indian	Indian
Age	39 years	80 years
Date of first appointment on the Board of the Company	26-06-2023	21-12-2022
Designation	Executive Director	Independent Director
Qualification	Chartered Accountant	<ul style="list-style-type: none"> - Bachelor's degree in science from Agra University; - Doctorate in physics from the Indian Institute of Technology, Delhi; and - Doctorate in science from Hokkaido University, Japan.
Expertise in specific functional areas	Financial management, strategic planning,	Business Strategy, Corporate Governance and Decision Making, Financial and Management skills
Remuneration last drawn, if any.	Salary of Rs. 18,00,000 per annum. He is also entitled to perquisite that may arise from stock options granted to him under the Employees Stock Options Schemes of the holding Company from time to time.	Sitting fees and reimbursement of expenses incurred, if any, for attending the Meetings.
The skills and capabilities required for the role and the manner in which the proposed person meets such requirements	As mentioned in explanatory statement to Item No. 4	As mentioned in explanatory statement to Item No. 5
No. of shares held in the Company (Equity Shares of Re. 1/- each)	610	Nil
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	NA	NA
No. of Board Meetings attended during the financial year (FY 2024-25)	6 of 6	5 of 6

Name(s) of the other Companies in which Directorship held	1. Aadifidelis Solutions Private Limited 2. WAG Consulting Group Private Limited 3. Sai Finent Advisory Private Limited 4. WAG Financial Services LLP	1. Zero Mass Private Limited
Name of listed entities from which the person has resigned in the past three years as Director	NIL	Nil
Chairman/ Member of Committees of the Company	Member in following committees of the Board of the Company: a. Audit Committee b. Risk Management Committee c. Corporate Social Responsibility Committee	Member and Chairman in following committees of the Board of the Company: a. Audit Committee b. Nomination and Remuneration Committee c. Corporate Social Responsibility Committee
Chairman/ Member of Committees of other Board of Directors	NA	For Zero Mass Private Limited a) Audit Committee – Chairman b) Nomination and Remuneration Committee – Chairman
Terms and conditions of appointment & Remuneration	As mentioned in explanatory statement to Item No. 4	As mentioned in explanatory statement to Item No. 5

Date: August 4, 2025

Place: New Delhi

Registered Office: G-4B-1, Extension, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044
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**For and on Behalf of the Board
BLS E-Services Limited**

Sd/-

Neha Baid

Company Secretary & Compliance Officer
ICSI Membership No. A-33753

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Annexure B

STATEMENT CONTAINING ADDITIONAL INFORMATION AS REQUIRED IN SCHEDULE V OF THE COMPANIES ACT, 2013:

I. IN TERMS OF SCHEDULE V TO THE COMPANIES ACT, 2013, THE RELEVANT DETAILS ARE AS UNDER:

1. Nature of Industry: BLS E- Services Limited is operating in single segment and provides E-Governance Services, Business Correspondents Services, and Value Added Services.
2. Date or expected date of commencement of commercial production: The Company was incorporated on April 12, 2016
3. In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: Not Applicable
4. Financial Performance based on given indicators:

Financial performance:

(Rs. In Lakhs)

Particulars	Current Year 31.03.2025	Previous Year 31.03.2024
Revenue from operation	6682.57	3,966.74
Other Income	1903.47	343.68
Total Income	8586.04	4,310.42
Profit before Interest & finance charges, depreciation & taxation*	3955.14	1,399.99
Less: Interest cost	217.43	326.82
Less: Depreciation	67.93	21.18
Profit before taxation	3669.78	1,051.99
Total Tax Liability	925.33	326.71
Profit after taxation	2744.45	725.28
Total other Comprehensive Income	(31.53)	(7.44)
Total Comprehensive Income for the year	2712.92	717.84

*Profit before interest & finance charges, depreciation & taxation includes other income

5. Foreign investments or collaborations, if any: - Not Applicable

II. INFORMATION ABOUT THE DIRECTOR:

Particulars	Mr. Rahul Sharma
Background details	Rahul Sharma is the Executive Director and CFO of BLS E-Services Limited, bringing over 18 years of expertise in financial management, strategic planning, corporate governance, and technology integration. A Fellow Chartered Accountant and B.Com (H) graduate from the University of Delhi, he has been with the BLS Group since 2011, playing a pivotal role in driving financial strategy, leveraging analytical insights, and building scalable systems to deliver inclusive, technology-enabled public services.
Past remuneration:	Rs. 18,00,000 fixed salary plus ESOP perquisites as per ESOP granted by holding Company from time to time.
Recognition or awards	NIL

Job Profile and suitability:	Rahul Sharma is the Executive Director and CFO of BLS E-Services Limited, bringing over 18 years of expertise in financial management, strategic planning, corporate governance, and technology integration. Recognised for his transformational leadership, Mr. Rahul combines strategic foresight with operational discipline, inspiring teams, aligning resources, and fostering a culture of accountability and innovation to create sustainable, long-term value.
Remuneration proposed:	As mentioned in explanatory statement attached to Notice
Pecuniary relationship directly or indirectly with the Company or relationship with the Managerial Personnel, if any:	Apart from the remuneration paid to him and his respective shareholding in the Company he does not have any other pecuniary relationship directly or indirectly with the Company and its Managerial Personnel.
Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin)	Taking into consideration the size of the company, profile of Mr. Rahul Sharma, responsibility shouldered on him and the industry standard, the remuneration paid is commensurate with the remuneration packages paid and/or payable to Managerial Personnel in similar other companies. Mr. Rahul Sharma has successfully proved his expertise in very effective manner and drove the Company towards the growth over the period of time. Hence, the Board of Directors considers that the remuneration proposed to him is justified and commensurate with other organizations.

III. OTHER INFORMATION:

Reasons of inadequate profits

The Company currently reports adequate profits; however, as a matter of abundant caution, approval is sought given potential future variability in earnings due to market and regulatory dynamics.

The Banking Correspondent (BC) and e-governance segments operate in a policy-sensitive environment. Any change in Government or RBI guidelines on financial inclusion, shifts in e-governance delivery frameworks, or delays in government-led projects could affect revenue visibility. Operational risks include infrastructure gaps in rural areas, evolving compliance requirements, and increasing competition.

Steps taken or proposed to be taken for improvement:

To mitigate these risks, the Company is executing a technology-led transformation plan—integrating its BC, assisted e-services, and e-governance offerings onto a unified services platform supported by a mobile application for real-time operations. Investments in data analytics and automation aim to improve service reliability, reduce transaction errors, and enhance scalability.

Operational measures include:

Strengthening risk management systems to proactively address policy and market changes

Expanding product offerings through BC outlets to diversify revenue streams

Optimising cost structures through process automation and shared technology infrastructure

Continuous training for field and support teams to maintain service quality and compliance readiness

With rural and semi-urban adoption of formal banking and e-governance services accelerating, the Company is well-positioned to capture long-term growth while maintaining operational resilience.

Expected increase in productivity and profits in measurable terms

The Company is conscious about improvement in performance of the Company and undertakes constant measures to improve the same. However, it is difficult in present scenario to predict profits in measurable terms. For the year ended March 31, 2025, net profit stood at Rs. 2744.45 lakhs

IV. DISCLOSURES:

All the relevant information as are required to be disclosed, are mentioned in the Board of Directors’ Report under the heading “Corporate Governance” enclosed to the Annual Report 2024-25.

Date: August 4, 2025
Place: New Delhi

For and on Behalf of the Board
BLS E-Services Limited

Sd/-

Neha Baid

Company Secretary & Compliance Officer
ICSI Membership No. A-33753

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