

February 19, 2026

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|---|---|
| National Stock Exchange of India Limited<br>("NSE")<br>Exchange Plaza, C-1 Block G, Bandra Kurla Complex<br>Bandra [E], Mumbai – 400051 | BSE Limited ("BSE")<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Fort, Mumbai - 400 001 |
| NSE Scrip Symbol: BLSE  | BSE Scrip Code: 544107  |

**SUBJECT: Notice of Extra-ordinary General Meeting of the Company**

We wish to inform you that an **Extra-ordinary General Meeting ("EGM") of the Members of BLS E-Services Limited is scheduled to be held on Monday, March 16, 2026 at 3:00 P.M. (IST) through Video Conferencing (VC)/Other Audio Visual Means (OAVM)** facility to transact the Special Business as set out in the Notice of EGM in compliance with the applicable provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**") and other relevant circulars issued by the MCA and the SEBI, from time to time.

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations, please find enclosed Notice convening the EGM of the Company. The said Notice of the EGM is being sent through electronic mode to those Members holding shares as on February 13, 2026 whose email addresses are registered with the Registrar and Share Transfer Agent/ Depositories.

The Company is providing remote e-voting and e-voting facility at EGM to the members through electronic voting platform of NSDL. Members holding shares either in physical form, if any, or dematerialized form as on cut-off date i.e. **March 9, 2026** may cast their votes electronically on the resolution included in the Notice of EGM. The remote e-voting shall commence from **09:00 A.M. (IST) on March 12, 2026** and shall end at **05:00 P.M. (IST) on March 15, 2026**. The instructions on the process of e-voting, including the manner in which the members holding shares in physical form, if any, or who have not registered their e-mail address can cast their vote through e-voting, has been provided as part of Notice of EGM.

Further, the Notice of Extra-Ordinary General Meeting as mentioned above, has also been made available on website of the company at <https://blseervices.com/investor-relations/shareholder-general-meeting>.

Kindly take the same on record.

**For BLS E-Services Limited**

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**Neha Baid**  
**Company Secretary & Compliance Officer**  
**ICSI Membership No.: A-33753**

**Encl.: As above**

### EGM NOTICE

Notice is hereby given that the Extra-Ordinary General Meeting ('EGM') of the Shareholders of BLS E-Services Limited ('the Company') will be held on Monday, March 16, 2026 at 03.00 p.m. (IST) through Video Conferencing ('VC')/ Other Audio Visual Means ('OAVM') facility to transact the following business :-

**SPECIAL BUSINESS:**

**ITEM NO. 1: CHANGE AND VARIATION IN THE OBJECTS OF UTILISATION OF THE INITIAL PUBLIC OFFERING ("IPO") PROCEEDS AND EXTENSION OF TIME LIMIT FOR UTILISATION OF THE IPO PROCEEDS**

To consider and, if thought fit, to pass the following resolution as a Special Resolution on the terms set forth below:

“**RESOLVED THAT** pursuant to the provisions of Section 13(8) and Section 27 of the Companies Act, 2013, (the “**Companies Act**”) and other applicable provisions, if any, of the Companies Act read with Rule 32 of the Companies (Incorporation) Rules, 2014 and Rule 7 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”) and the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“**SEBI ICDR Regulations**”) (including any statutory modification or re-enactment thereof) and other applicable rules, regulations, guidelines and other statutory provisions for the time being in force, and subject to any other applicable approvals, permissions and/or sanctions, consent of the shareholders of the Company be and is hereby accorded for change and variation in the objects of utilisation of the Initial Public Offering (IPO) proceeds (“**IPO Proceeds**”) and extension of time limit for utilisation of the IPO Proceeds, in the following manner:

*(in ₹ lakhs)*

| Sr. No.  | Objects  | Total amount raised (IPO Proceeds) | Amount utilized as on December 31, 2025 | Amount/ Details of variation                     | Revised unutilized amount after variation | Revised timeline for utilization <sup>#</sup> |
|--|--|------------------------------------|---|--|---|---|
| <b>Original objects of the IPO as stated in Prospectus</b> |  |                                    |   |  |   |   |
| 1.   | Strengthening our technology infrastructure to develop new capabilities and consolidating our existing platforms | 9,758.71                           | 1,538.23                                | 6,321.70 to be utilized towards New Object No. 5 | 1,898.78                                  | Upto March 31, 2027                           |
| 2.   | Funding initiatives for organic growth by setting up of BLS Stores   | 7,478.30                           | 0.00                                    | 7,478.30 to be utilized towards New Object No. 5 | Nil                                       | NA  |
| 3.   | Achieving inorganic growth through acquisitions  | 2,871.00                           | 2,871.00                                | -  | Nil                                       | NA  |
| 4.   | General Corporate Purposes*  | 7,668.92                           | 7,640.74                                | -  | 28.18                                     | Upto March 31, 2026                           |
| <b>New Object</b>  |  |                                    |   |  |   |   |
| 5.   | Acquisition of Equity Shares in Atyati Technologies Private Limited (“ <b>New Object</b> ”)                      | -                                  | -                                       | -  | 13,800                                    | Upto March 31, 2026                           |

*\*During the quarter the net proceeds was increased to ₹ 27,776.93/- lakhs, as actual utilization of proceeds for issue expense is lower by ₹ 2.43 lakhs than the proposed deployment as outlined in the Prospectus dated February 2, 2024. As a result, the balance has been reallocated towards the object of 'General Corporate Purpose' (GCP) during the quarter resulting in increase in net proceeds. Based on the recommendation of the Audit Committee, the revision & reallocation of proceeds was duly approved by the Board of Directors of the Company through a resolution dated February 5, 2026.*

*# Revised timelines for utilization indicated above is based on current circumstances of our business, subject to approvals from the lenders, relevant banks/ financial institutions, statutory/ regulators, and completion of other condition precedents as will be agreed in the definitive agreement to be executed by the relevant parties and prevailing market conditions. Depending upon such factors, we may have to reduce or extend the deployment period beyond the estimated timeline, at the discretion of our management, and in accordance with applicable laws.*

**RESOLVED FURTHER THAT** in the event this resolution is approved by a majority that meets or exceeds the statutory threshold for a special resolution, but 90% of the shareholders (present and voting and voting through remote e-voting) voting does not provide an assent to this resolution, the promoters of the Company shall offer an exit offer to the dissenting shareholder, if required to do so in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and applicable law.

**RESOLVED FURTHER THAT** to give effect to the above resolution, any of the Directors or the Company Secretary or Chief Financial Officer of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things, including to settle any question, difficulty or doubt that may arise and to finalise and execute all documents and writings as may be necessary.”

Date: February 16, 2026  
Place: New Delhi

**For and on Behalf of the Board**  
**BLS E-Services Limited**

Registered Office: G-4B-1, Extension, Mohan Co-operative  
Industrial Estate, Mathura Road, New Delhi-110044

CIN: L74999DL2016PLC298207  
Tel.: 011-45795002  
Email: [cs@blseservices.com](mailto:cs@blseservices.com)  
Website: [www.blseservices.com](http://www.blseservices.com)

Sd/-  
**Neha Baid**  
Company Secretary & Compliance Officer  
ICSI Membership No.: A- 33753

#### **NOTES:**

1. The Ministry of Corporate Affairs has vide its circular No. 03/2025 dated September 22, 2025 read with previous circulars issued in this regard (collectively referred to as “**MCA Circulars**”) has allowed to conduct EGM through Video Conferencing (VC) / Other Audio-Visual Means (OAVM), without the physical presence of the Members at a common venue. Accordingly, in compliance with the provisions of the Companies Act, 2013 (“the Act”), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and MCA Circulars, the EGM of the Company is being held through VC/OAVM. Hence, Members can attend and participate in the EGM through VC/OAVM only. The deemed venue for the EGM shall be the Registered Office of the Company. Instructions for attending the meeting through VC/OAVM and remote e-voting are attached.
2. Pursuant to provisions of the Act, a member entitled to attend and vote at the EGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the Company. Since this EGM is being held pursuant to the MCA Circulars through VC/OAVM facility, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for the EGM, hence the Proxy Form, Attendance Slip and route map are not annexed to this Notice.
3. Institutional/Corporate shareholders (i.e. other than individuals/HUF, NRI, etc.) are required to send a scanned copy (pdf/jpg format) of its Board or governing body's resolution/authorisation, etc., authorizing their representative to attend

the EGM on its behalf and to vote through remote e-voting. The said resolution/authorisation shall be sent through its registered email address to the scrutinizer by email on [info@avsassociates.co.in](mailto:info@avsassociates.co.in) with a copy marked to share transfer agent of the Company i.e. KFIN Technologies Limited (KFIN) at [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com).

4. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 (“Act”) is annexed hereto and forms a part of this Notice.
5. The facility of joining the EGM through VC/OAVM will be opened 15 minutes before and will be opened upto 15 minutes after the scheduled start time of the EGM, i.e., from 2:45 PM to 3:15 PM and will be available for 1,000 members on a first come first-served basis. This rule would however not apply to participation of shareholders holding 2% or more shareholding, promoters, institutional investors, directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc.
6. To avoid fraudulent transactions, the identity/signature of the members holding shares in electronic/demat form is verified with the specimen signatures furnished by NSDL/CDSL and that of members holding shares in physical form, if any, is verified as per the records of the share transfer agent of the Company. Members are requested to keep the same updated.
7. SEBI has mandated the submission of Permanent Account Number (PAN) by every person dealing in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their depository participants with whom they are maintaining their demat accounts.
8. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the EGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the EGM will be provided by NSDL.
9. In terms of Sections 101 of the Act, read with the rules made thereunder, the listed companies may send the notice of EGM by electronic mode. Pursuant to the said provisions of the Act read with MCA Circulars, SEBI Circulars, Notice of EGM is being sent only through electronic mode to those members whose email addresses are registered with the Company/depositories. Members may note that the Notice will also be available on the Company’s website at [www.blseervices.com](http://www.blseervices.com), website of the stock exchanges i.e., BSE Limited at [www.bseindia.com](http://www.bseindia.com), National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com). The EGM Notice is also disseminated on the website of NSDL i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
10. Those members who have not registered their email addresses and in consequence could not be served Notice of ensuing EGM, may temporarily get themselves registered with Registrar and Share Transfer Agent of the Company by emailing at [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com)/[gopalakrishna.kvs@kfintech.com](mailto:gopalakrishna.kvs@kfintech.com), for limited purpose of receiving the same.
11. To further receive communications through electronic means, including Annual Reports and Notices, members are requested to kindly register/update their email address with their respective depository participant, where shares are held in electronic form. In case of shares held in physical form, if any, members are advised to register their e-mail address with Registrar and Share Transfer of the Company. Members are requested to register their email and support our commitment to environment protection by enabling receiving the Company’s communication through email going forward.
12. With a view to enable the Company to serve the members better, members who hold shares in identical names and in the same order of names in more than one folio, if any, are requested to write to the Company at [cs@blseervices.com](mailto:cs@blseervices.com) to consolidate their holdings in one folio.
13. In case of joint holders, the member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the EGM.

14. In case a person becomes a member of the Company after dispatch of EGM Notice, and is a member as on the cut-off date for e-voting, i.e., March 9, 2026, such person may obtain the user id and password from Registrar and Share Transfer Agent of the Company by email request on [inward.ris@kfintech.com](mailto:inward.ris@kfintech.com)/[gopalakrishna.kvs@kfintech.com](mailto:gopalakrishna.kvs@kfintech.com). A person who is not a member as on the cut-off date shall treat this notice for information purpose only.
15. The attendance of the Members attending the EGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
16. **THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER: -**

The remote e-voting period begins on March 12, 2026 from 09:00 a.m. (IST) and ends on March 15, 2026 at 05:00 p.m. (IST). The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. March 9, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being March 9, 2026.

**How do I vote electronically using NSDL e-Voting system?**

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

**Step 1: Access to NSDL e-Voting system**

A) **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

| Type of shareholders  | Login Method   |
|---|--|
| Individual Shareholders holding securities in demat mode with NSDL. | <ol style="list-style-type: none"> <li>1. For OTP based login you can click on <a href="https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp">https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp</a>. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> <li>2. Existing <b>IDeAS</b> user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the “<b>Beneficial Owner</b>” icon under “<b>Login</b>” which is available under ‘<b>IDeAS</b>’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “<b>Access to e-Voting</b>” under e-Voting services and you will be able to see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> <li>3. If you are not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select “<b>Register Online for IDeAS Portal</b>” or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li> </ol> |

| Type of shareholders   | Login Method   |
|--|--|
|  | <p>4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p> <p>5. Shareholders/Members can also download NSDL Mobile App “<b>NSDL Speede</b>” facility by scanning the QR code mentioned below for seamless voting experience.</p> <p style="text-align: center;"><b>NSDL Mobile App is available on</b></p> <div style="display: flex; justify-content: center; align-items: center;"> <div style="text-align: center; margin-right: 20px;">  <b>App Store</b> </div> <div style="text-align: center; margin-right: 20px;">  <b>Google Play</b> </div> </div> <div style="display: flex; justify-content: center; align-items: center; margin-top: 10px;">   </div>   |
| Individual Shareholders holding securities in demat mode with CDSL                                     | <ol style="list-style-type: none"> <li>1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon &amp; New System Myeasi Tab and then use your existing my easi username &amp; password.</li> <li>2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly.</li> <li>3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login &amp; New System Myeasi Tab and then click on registration option.</li> <li>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and able to directly access the system of all e-Voting Service Providers.</li> </ol> |
| Individual Shareholders (holding securities in demat mode) login through their depository participants | <p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p>  |

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

| <b>Login type</b>  | <b>Helpdesk details</b>  |
|--|--|
| Individual Shareholders holding securities in demat mode with NSDL | Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.com">evoting@nsdl.com</a> or call at 022 - 4886 7000  |
| Individual Shareholders holding securities in demat mode with CDSL | Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800-21-09911 |

**B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

**How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.  
*Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*
4. Your User ID details are given below:

| <b>Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical</b> | <b>Your User ID is:</b>  |
|---|--|
| a) For Members who hold shares in demat account with NSDL.            | 8 Character DP ID followed by 8 Digit Client ID<br>For example, if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.   |
| b) For Members who hold shares in demat account with CDSL.            | 16 Digit Beneficiary ID<br>For example, if your Beneficiary ID is 12***** then your user ID is 12*****.  |
| c) For Members holding shares in Physical Form.                       | EVEN Number followed by Folio Number registered with the company<br>For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001*** |

5. Password details for shareholders other than Individual shareholders are given below:
  - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
  - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’, and the system will force you to change your password.
  - c) How to retrieve your ‘initial password’?
    - (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and your ‘initial password’.
    - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:
  - a) Click on “[Forgot User Details/Password?](#)”(If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - b) [Physical User Reset Password?](#)” (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.com](mailto:evoting@nsdl.com) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
  - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

## **Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.**

### **How to cast your vote electronically and join General Meeting on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

### **General Guidelines for shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [info@avsassociates.co.in](mailto:info@avsassociates.co.in) with a copy marked to [evoting@nsdl.com](mailto:evoting@nsdl.com). Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-Voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call at 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre, Assistant Vice-President, National Securities Depository Ltd., 3rd Floor, Naman Chamber, Plot C-32, G-Block, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051 at the designated email address: [evoting@nsdl.com](mailto:evoting@nsdl.com) or at telephone no. 022- 48867000.

**Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to [cs@blseservices.com](mailto:cs@blseservices.com).
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to [cs@blseservices.com](mailto:cs@blseservices.com). If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. [Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode](#).
3. Alternatively, shareholder/members may send a request to [evoting@nsdl.com](mailto:evoting@nsdl.com) for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account to access e-Voting facility.

**THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM ARE AS UNDER: -**

1. The procedure for e-Voting on the day of the EGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM. However, they will not be eligible to vote at the EGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM shall be the same person mentioned for Remote e-voting.

**INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM THROUGH VC/OAVM ARE AS UNDER:**

1. Member will be provided with a facility to attend the EGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under "**Join meeting**" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at [cs@blseservices.com](mailto:cs@blseservices.com). The same will be replied by the company suitably.
6. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 07 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at [cs@blseservices.com](mailto:cs@blseservices.com). The shareholders who do not wish to speak during the EGM but have queries may send their queries in advance 07 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at [cs@blseservices.com](mailto:cs@blseservices.com). These queries will be replied to by the company suitably by email.
7. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

**General Instructions:**

- A. Mr. Vijay Yadav, Partner of AVS & Associates, Practicing Company Secretary bearing CP No. 16806 has been appointed as Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- B. The Scrutinizer shall, immediately after the conclusion of voting at the EGM, first count the votes cast at the meeting, thereafter unblock the votes through e-voting and within 2 working days submit a consolidated Scrutinizers' report of the total votes cast in favor or against, if any, to the Chairman or in his absence Company Secretary of the meeting, who shall countersign the same.
- C. The Scrutinizer shall submit his report to the Chairman of the meeting, who shall declare the result of the voting. The results declared along with the Scrutinizer's report shall be placed on the Company's website <https://www.blseservices.com> and on the website of NSDL [www.evoting.nsdl.com](http://www.evoting.nsdl.com) and shall also be communicated to the stock exchanges. The resolutions shall be deemed to be passed at the EGM of the Company.

Date: February 16, 2026  
Place: New Delhi

**For and on Behalf of the Board  
BLS E-Services Limited**

Registered Office: G-4B-1, Extension, Mohan Co-operative  
Industrial Estate, Mathura Road, New Delhi-110044

CIN: L74999DL2016PLC298207  
Tel.: 011-45795002  
Email: [cs@blseservices.com](mailto:cs@blseservices.com)  
Website: [www.blseservices.com](http://www.blseservices.com)

Sd/-  
**Neha Baid**  
Company Secretary & Compliance Officer  
ICSI Membership No.: A-33753

**EXPLANATORY STATEMENT ANNEXED PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:**

**Item No. 1**

**1. Background**

The Company had undertaken an Initial Public Offering (“IPO”) in the Financial Year 2023-24 which consisted of a fresh issue of equity shares by the Company aggregating to ₹ 30,929.29 lakhs (“IPO Proceeds”). The net proceeds received by the Company from the fresh issue component of the IPO after deduction of expenses in relation to the fresh issue from the IPO Proceeds was ₹ 27,774.50 lakhs.

**2. The original purpose or object of the issue as per Prospectus and total money raised**

The Company had outlined the following items as the objects towards which the IPO Proceeds (excluding issue related expenses) would be utilised in the section “Objects of the Issue” in the Prospectus dated February 2, 2024 (“Prospectus”), in connection with the IPO:

(in ₹ lakhs)

| Particulars  | Total money raised from IPO | Estimated deployment of the Net Proceeds in Fiscals |                  |
|--|-----------------------------|---|------------------|
|  |                             | 2024  | 2025             |
| Strengthening our technology infrastructure to develop new capabilities and consolidating our existing platforms | 9,758.71                    | 2,927.61  | 6,831.10         |
| Funding initiatives for organic growth by setting up of BLS Stores   | 7,478.30                    | 2,243.49  | 5,234.81         |
| Achieving inorganic growth through acquisitions  | 2,871.00                    | -   | 2,871.00         |
| General Corporate Purpose*   | 7,666.49                    | 2,900.00  | 4,766.49         |
| <b>Total</b> (excluding issue related expenses)  | <b>27,774.50</b>            | <b>8,071.10</b>                                     | <b>19,703.40</b> |

\*The total amount to be used for general corporate purposes will not exceed 25% of the gross proceeds of the IPO.

**3. The money utilised for the original objects of the Company stated in the Prospectus, the extent of achievement of proposed objects and the unutilised amount out of the money so raised through prospectus**

(in ₹ lakhs)

| Sr. No. | Original objects of the IPO as stated in Prospectus  | Total amount raised | Amount utilised as on December 31, 2025 | Amount unutilized as on December 31, 2025 |
|---------|--|---------------------|---|---|
| 1.      | Strengthening our technology infrastructure to develop new capabilities and consolidating our existing platforms | 9,758.71            | 1,538.23                                | 8,220.48                                  |
| 2.      | Funding initiatives for organic growth by setting up of BLS Stores   | 7,478.30            | 0.00                                    | 7,478.30                                  |
| 3.      | Achieving inorganic growth through acquisitions  | 2,871.00            | 2,871.00                                | 0.00                                      |
| 4.      | General Corporate Purpose**  | 7,668.92*           | 7,640.74                                | 28.18                                     |
|         | <b>Total</b> (excluding issue related expenses)  | <b>27,776.93</b>    | <b>12,049.97</b>                        | <b>15,726.96</b>                          |

#The total amount to be used for general corporate purposes will not exceed 25% of the gross proceeds of the IPO.

\*During the quarter the net proceeds was increased to ₹ 27,776.93/- lakhs, as actual utilization of proceeds for issue expense is lower by ₹ 2.43 lakhs than the proposed deployment as outlined in the Prospectus dated February 2, 2024. As a result, the balance has been reallocated towards the object of ‘General Corporate Purpose’ (GCP) during the quarter resulting in increase in net proceeds. . Based on the recommendation of the Audit Committee, the revision & reallocation of proceeds was duly approved by the Board of Directors of the Company through a resolution dated February 5, 2026.

#### 4. The particulars of the proposed change in the objects for which the Prospectus was issued

(in ₹ lakhs)

| Sr. No.  | Objects  | Total amount raised (IPO Proceeds) | Amount utilized as on December 31, 2025 | Amount/ Details of variation                     | Revised unutilized amount after variation | Revised timeline for utilization <sup>#</sup> |
|--|--|------------------------------------|---|--|---|---|
| <b>Original objects of the IPO as stated in Prospectus</b> |  |                                    |   |  |   |   |
| 1.   | Strengthening our technology infrastructure to develop new capabilities and consolidating our existing platforms | 9,758.71                           | 1,538.23                                | 6,321.70 to be utilized towards New Object No. 5 | 1,898.78                                  | Upto March 31, 2027                           |
| 2.   | Funding initiatives for organic growth by setting up of BLS Stores   | 7,478.30                           | 0.00                                    | 7,478.30 to be utilized towards New Object No. 5 | Nil                                       | NA  |
| 3.   | Achieving inorganic growth through acquisitions  | 2,871.00                           | 2,871.00                                | -  | Nil                                       | NA  |
| 4.   | General Corporate Purposes*  | 7,668.92                           | 7,640.74                                | -  | 28.18                                     | Upto March 31, 2026                           |
| <b>New Object</b>  |  |                                    |   |  |   |   |
| 5.   | Acquisition of Equity Shares in Atyati Technologies Private Limited (“New Object”)                               | NA                                 | NA                                      | NA   | 13,800                                    | Upto March 31, 2026                           |

\*During the quarter the net proceeds was increased to ₹ 27,776.93/- lakhs, as actual utilization of proceeds for issue expense is lower by ₹ 2.43 lakhs than the proposed deployment as outlined in the Prospectus dated February 2, 2024. As a result, the balance has been reallocated towards the object of ‘General Corporate Purpose’ (GCP) during the quarter resulting in increase in net proceeds. . Based on the recommendation of the Audit Committee, the revision & reallocation of proceeds was duly approved by the Board of Directors of the Company through a resolution dated February 5, 2026.

# Revised timelines for utilization indicated above are based on current circumstances of our business, subject to approvals from the lenders, relevant banks/ financial institutions, statutory/ regulators, and completion of other condition precedents as will be agreed in the definitive agreement to be executed by the relevant parties and prevailing market conditions. Depending upon such factors, we may have to reduce or extend the deployment period beyond the estimated timeline, at the discretion of our management, and in accordance with applicable laws.

Our Company is now proposing to change the objects included in the Prospectus and proposes to utilise an amount of ₹13,800 lakhs towards acquisition of Equity Shares in Atyati Technologies Private Limited.

For the purposes of this notice and for the sake of simplicity, the table above, defines and refers to the objects with respect to their serial number, as Object 1, Object 2 and so on and so forth.

With respect to Object 1 and Object 2, the Company had proposed to utilise the originally allocated amounts towards strengthening our technology infrastructure to develop new capabilities and consolidating our existing platforms and funding initiatives for organic growth by setting up of BLS Stores. Pursuant to the proposed variation, the reallocated funds of ₹ 13,800/- lakhs collectively in Object 1 and Object 2 are proposed to be utilised towards New Object No. 5, i.e. acquisition of Equity Shares in Atyati Technologies Private Limited.

#### 5. The reason and justification for seeking variation in the objects of the IPO

Atyati Technologies Private Limited (“Atyati”) is engaged in the business of developing and leveraging its proprietary technology platform for rural banking and last mile agent banking as an extension to core banking systems. They deliver end-

to-end financial inclusion solutions, including agency banking, lending, digital wallets, and bill payments, essentially providing technology products to banks and financial institutions for last-mile service delivery.

The Company will acquire the entire equity shareholding of Atyati, on a fully diluted basis, from its existing shareholders, Geosansar Mauritius Ltd., a subsidiary of Metdist Ltd., which currently holds 97% (ninety seven percent) of the equity shareholding (on a fully diluted basis) in Atyati, and Mr. Prakash Prabhu who currently holds 3% (three percent) of the equity shareholding (on a fully diluted basis) in Atyati.

There are synergies in the businesses of Atyati and the Company, since financial inclusion is the core of their respective businesses and presents the Company with an opportunity to further expansion into untapped rural and semi-urban markets in India with financial inclusion initiatives. The acquisition is expected to be transformational for Company by adding significant scale, strengthening banking relationships beyond SBI, and improving technology ownership and integration readiness. Atyati being technology platform driven will also help the Company in leveraging digital transformation trends and AI to enhance service delivery and reduce operational costs.

The Company has entered into a binding offer with the Geosansar Mauritius Ltd. (a subsidiary of Metdist Ltd) and Mr. Prakash Prabhu for the proposed acquisition and the definitive agreements will be executed by the parties in due course. The total cost of acquisition of entire equity shareholding in Atyati based on the equity value is ₹ 15,400 lakhs, subject to certain conditions and our Company intends to utilise an amount of ₹13,800 lakhs from the IPO Proceeds towards such acquisition. Further, any consideration exceeding ₹ 13,800 lakhs will be paid through internal accruals of the Company.

The proposed reallocation is a strategic capital optimisation initiative aligned with the Company's long-term objectives of value creation and scalability. The original objects of store rollout and captive infrastructure development involve higher execution dependency, longer monetization cycles and lower return profile. In contrast, acquisition of Atyati enables immediate revenue accretion, enhanced operating leverage, expanded banking relationships and technology ownership, thereby positioning Company for faster scale-up. This approach ensures that unutilized IPO proceeds are deployed in a manner that generates superior capital productivity and aligns with current business margin expectations, while simultaneously strengthening the Company's competitive positioning in the Business Correspondent and digital service ecosystem.

***Object 1: Strengthening our technology infrastructure to develop new capabilities and consolidating our existing platforms***

Our Company had originally proposed to utilise the IPO Proceeds from Object 1 for strengthening our technology infrastructure to develop new capabilities and consolidating our existing platforms. As of December 31, 2025, ₹ 1,538.23 lakhs have been deployed towards the said Object 1.

It is pertinent to note that the technology market has undergone a significant shift, driven by the widespread adoption of secure cloud infrastructure. This has led to an evolution in service architecture, with a strong emphasis on agility, modularity, and real-time scalability, particularly for new business opportunities such as land record digitization, financial inclusion, and G2C tenders. Consequently, the original system requirements specification is now outdated and no longer aligns with current business needs.

Considering these market shifts toward cloud adoption and agile architectures, we propose limiting further spend to ₹ 1,898.78 lakhs for immediate-term customization. The remaining ₹ 6,321.70 lakhs to be reallocated towards New Object No. 5, i.e., acquisition of Atyati Technologies Private Limited

***Object 2: Funding initiatives for organic growth by setting up of BLS Stores***

Our Company had originally proposed to utilise the IPO Proceeds from Object 2 to establish over 1,000 branded BLS Stores across India through our BC/CSP partner network. This was intended to increase visibility, expand reach, and strengthen engagement by investing in physical infrastructure such as signage, interiors, and IT systems at third-party locations.

Market conditions have significantly evolved, with digital adoption accelerating even in rural and semi-urban areas, leading consumers to increasingly prefer mobile-based, flexible service delivery over traditional physical store visits. The original BLS Store model faces significant challenges, risk of becoming a low-yielding with limited direct revenue. This is exacerbated by sustainability issues inherent in physical branding on third-party premises, where BLS lacks control over quality, upkeep, and service delivery, and operators bearing their own costs (rent, salaries, compliance) further hinders the enforcement of consistent performance standards.

Due to the change in market preferences toward digital-first delivery models continued investment in CAPEX-heavy physical infrastructure appears suboptimal. Hence, we propose reallocating funds to acquire businesses with built-in infrastructure, existing revenues, and an active customer base thus achieving faster and more measurable outcomes.

Due to the aforementioned reasons, and to ensure optimum utilisation of the balance IPO Proceeds currently available to the Company, the Company proposes to alter the object of the Issue set out above to utilize an amount of ₹7,478.30 lakhs towards New Object No. 5, i.e., acquisition of Atyati Technologies Private Limited.

### **Summary**

The proposed reallocation of resources is a strategic response to the dynamic shifts in market conditions, encompassing evolving customer behavior, technological preferences, and service delivery paradigms. By redirecting capital from CAPEX-intensive organic growth initiatives towards acquisition-driven expansion, we aim to achieve accelerated monetization, enhanced operational scalability, and superior shareholder returns. This approach underscores our unwavering commitment to agile execution, strategic adaptability, and disciplined capital management.

### **6. The proposed time limit within which the proposed varied objects would be achieved**

The Company intends to vary the terms of the Object, by utilizing the unutilized amount of ₹ 13,800 lakhs pertaining to Object 1 and Object 2 combined, i.e strengthening our technology infrastructure to develop new capabilities and consolidating our existing platforms and funding initiatives for organic growth by setting up of BLS Stores towards Object 5, New Object, i.e. acquisition of equity shareholding in Atyati Technologies Private Limited by March 31, 2026.

Additionally, the revised unutilized amount after variation in (i) Object 1, i.e Strengthening our technology infrastructure to develop new capabilities and consolidating our existing platforms) of ₹ 1,898.78 lakhs by March 31, 2027 and Object 3 (General Corporate Purposes) of ₹ 28.18 lakhs will be utilized by March 31, 2026.

Further, the timelines for utilization are based on current circumstances of our business, subject to approvals from the lenders, relevant banks/ financial institutions, statutory/ regulators, and completion of other condition precedents as will be agreed in the definitive agreement to be executed by the relevant parties and prevailing market conditions. Depending upon such factors, we may have to reduce or extend the deployment period beyond the estimated timeline, at the discretion of our management, and in accordance with applicable laws.

### **7. The estimated financial impact of the proposed alteration on the earnings and cash flow of the Company**

With the proposed variation in the utilisation of IPO proceeds, the Company intends to deploy the unutilized funds towards acquisition of an established and revenue-generating business, which is expected to accelerate growth and improve capital efficiency. As compared to the original objects involving phased rollout of BLS Stores and long-gestation technology infrastructure, the proposed acquisition-led deployment is expected to provide immediate access to an operational network, existing revenue streams and technology capabilities, thereby enabling faster revenue accretion and improved operating leverage. The management believes that the proposed reallocation will enhance consolidated earnings and profitability over the medium to long term through synergy benefits, expanded distribution scale, stronger cross-selling opportunities, and improved utilisation of resources. While there may be a one-time outflow towards acquisition consideration and integration-related costs, the overall operating cash flows are expected to strengthen over time due to immediate EBITDA contribution and improved scalability. Accordingly, the management is of the view that the proposed reallocation will ensure optimum utilisation of IPO proceeds and maximize long-term shareholder value.

### **8. Risk factors pertaining to new objects**

All statements contained in this Explanatory Statement that are not statements of historical fact, constitute “forward-looking statements”. All statements regarding our expected financial condition and results of operations, business, plans and prospects are forward-looking statements. Similarly, statements that describe our strategies, objectives, plans or goals are also forward-looking statements. All such statements are based on our current plans, estimates, presumptions and expectations and are subject to risks, uncertainties and assumptions about us that could cause actual results to differ materially from those contemplated by the relevant statements, including, tax and regulatory changes, our ability to successfully implement our strategy, technological changes, our exposure to market risks and general economic and political conditions and changes in competition in our industry.

The proposed variation / reallocation may also be subject to various risks and uncertainties and may require necessary approvals and consents under applicable law, such as from the board of directors of the Company under Companies Act, 2013 or other applicable laws.

Any acquisitions that we undertake could be difficult to integrate, disrupt our business, dilute shareholder value and adversely impact our operating results. Acquisitions subject us to a variety of risks, including those risks associated with an inability to efficiently integrate acquired operations, higher incremental cost of operations, outdated or incompatible technologies, labor difficulties, or an inability to realize anticipated synergies, whether within anticipated time frames or at all. Acquisitions may also disrupt our ongoing business, divert our resources and require significant management attention that would otherwise be available for ongoing development of our current business. In addition, we may be required to make additional capital investments or undertake remediation efforts to ensure the success of our acquisitions, which may reduce the benefits of such acquisitions. We also may be required to use a substantial amount of our cash or issue debt or equity securities to complete an acquisition or realize the potential of an alliance, which could deplete our cash reserves and/or dilute our existing shareholders. If any of these risks were to play out, it could have a material adverse impact on the results of our operations and financial condition.

**9. The place from where any interested person may obtain a copy of the notice of resolution to be passed**

Any interested person may access the notice of the resolution from the Company's website at [www.blsecurities.com](http://www.blsecurities.com) and the website of BSE Limited at [www.bseindia.com](http://www.bseindia.com) and the website of National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com), the Stock Exchanges where the equity shares of the Company are listed.

**10. Any other relevant information which is necessary for the members to take an informed decision on the proposed resolution**

Through its resolution dated February 16, 2026, the Board on recommendation of Audit Committee has approved the variation in objects of the Company. In the event, 90% of the shareholders present and voting and voting through remote e-voting does not provide an assent to this resolution, the promoters of the Company shall offer an exit offer to the dissenting shareholders, if required to do so in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and applicable law.

In terms of Section 13 and Section 27 of the Companies Act, 2013 and rules made thereunder and applicable provisions of SEBI ICDR Regulations, the aforesaid proposal of variation of objects is being placed before the shareholders at the Extra Ordinary General Meeting for their consideration and approval by way of passing of special resolution.

None of the Directors, Key Managerial Personnel, members of the Senior Management and their relatives are concerned or interested, financially or otherwise, in the resolutions except upto the extent of their shareholding in the Company.

Date: February 16, 2026  
Place: New Delhi

**For and on Behalf of the Board**  
**BLS E-Services Limited**

Registered Office: G-4B-1, Extension, Mohan Co-operative  
Industrial Estate, Mathura Road, New Delhi-110044

CIN: L74999DL2016PLC298207  
Tel.: 011-45795002  
Email: [cs@blsecurities.com](mailto:cs@blsecurities.com)  
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Sd/-  
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Company Secretary & Compliance Officer  
ICSI Membership No.: A-33753