

February 16, 2026

To, National Stock Exchange of India Ltd., Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai -400 001
NSE Scrip Symbol: BLSE	BSE Scrip Code: 544107

Dear Sir/Madam,

**Subject: Outcome of Board of Directors Meeting held on Monday, February 16, 2026**

This is to inform you that the Board of Directors of the Company at their meeting held today i.e Monday, February 16, 2026 has, inter alia, considered and approved:-

**1. Acquisition of Atyati Technologies Private Limited**

The Board of Directors, after considering the recommendations of the Audit Committee has approved to enter into a binding offer to invest and acquire 100% equity shares of Atyati Technologies Private Limited (“ATPL”) from its existing shareholders, subject to approvals from the lenders, banks / financial institutions, other regulatory/ statutory authorities, as may be applicable, and completion of other condition precedents as will be agreed in the Share Purchase Agreement/ Definitive Agreement to be executed by the relevant parties, and consequent to the said acquisition of shares in share capital of ATPL, it will become wholly owned subsidiary of the Company.

The details with respect to the said acquisition as required under Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are attached as **Annexure -A**.

**2. Change and variation in the objects of utilisation of the Initial Public Offering (IPO) proceeds and extension of time limit for utilisation of the IPO proceeds**

The Board of Directors, after considering the recommendations of the Audit Committee, has approved and recommended for the approval of shareholders the Change and Variation in the Objects of Utilisation of the Initial Public Offering (“IPO”) Proceeds and Extension of Time Limit for Utilisation of the IPO Proceeds.

**3. To hold the Extra Ordinary General Meeting (EGM) of the Company on Monday, March 16, 2026 through video conferencing / other audio visual means**

The Board of Directors has approved to hold an Extra Ordinary General Meeting (EGM) of the Company on Monday, March 16, 2026 through video conferencing / other audio-visual means for seeking approval of shareholders of the Company for Change and Variation in the Objects of Utilisation of the Initial Public Offering ("IPO") Proceeds and Extension of Time Limit for Utilisation of the IPO Proceeds.

The board meeting commenced on 11.30 A.M. and concluded at 12.00 noon.

**For BLS E-Services Limited**

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**Neha Baid**  
**Company Secretary and Compliance Officer**  
**Membership No. A-33753**

**Encl: as above**

**Annexure A**

**The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given below:**

Sl. No.	Details to be provided	Information
1	Name of the target entity, details in brief such as size, turnover etc.	<b>Name of Target Entity:</b> Atyati Technologies Private Limited  <b>Paid up Share Capital:</b> Rs.11,42,35,070  <b>Turnover (FY 25):</b> Revenue from operations Rs 395.6 Crores
2	Whether the acquisition/incorporation would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of the interest and details thereof and whether the same is done at 'arm's length'	Not applicable
3	Industry to which the entity being acquired/ incorporated belongs	Business Correspondent (BC) services for various banks for last mile connectivity, lending to micro-customers, and technology solutions.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company is already in BC business across the country and through this acquisition, BLS intends to expand and consolidate its BC business. Additionally, the micro-lending and technology solutions will enable BLS to further broaden its reach and strengthen its position in the financial inclusion sector.
5	Brief details of governmental or regulatory approvals required for the acquisition/ incorporation	Not Applicable
6	Indicative time period for completion of the acquisition/ incorporation	The acquisition is expected to be completed on or before March 31, 2026, subject to approvals from the lenders, relevant banks/

**BLS E-SERVICES LIMITED** (Erstwhile BLS E-Services Private Limited)

Corporate Office : Plot No. 865, Udyog Vihar, Phase - V, Gurugram, Haryana - 122016

Regd. Office : G-4B-1, Extension Mohan Co-operative Indl. Estate, Mathura Road, New Delhi - 110044 (India)

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CIN - L74999DL2016PLC298207

		financial institutions, Statutory/ Regulators/ Shareholders approval, if any, and completion of other condition precedents as will be agreed in the Share Purchase Agreement/ Definitive Agreement to be executed by the relevant parties.								
7	Nature of Consideration whether Cash consideration or share swap or any other and details of the same	Cash								
8	Cost of Acquisition or the price at which the shares are acquired/ subscribed	Based on the equity value of Rs. 154 Crores, subject to certain conditions.								
9	Percentage of shareholding control acquired and /or number of shares acquired	100%								
10	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Atyati Technologies Pvt. Ltd., incorporated in 2006 and headquartered in Bangalore, is a Technology and Business Correspondent organization enabling banks to deliver financial services to rural and underbanked segments. It operates across Financial Inclusion, Lending to micro-customers, and technology solutions with an agent network spanning across 1 lac villages.</p> <p><b>Date of incorporation:</b> 29<sup>th</sup> March 2006  <b>Product/line of business:</b>  <b>Last 3 years turnover:</b></p> <table border="1"> <thead> <tr> <th>Year</th> <th>Turnover (Revenue from operations)</th> </tr> </thead> <tbody> <tr> <td>2022-23</td> <td>Rs.312.3 Crores</td> </tr> <tr> <td>2023-24</td> <td>Rs. 389.9 Crores</td> </tr> <tr> <td>2024-25</td> <td>Rs. 395.6 Crores</td> </tr> </tbody> </table> <p><b>Presence of entity:</b> India</p>	Year	Turnover (Revenue from operations)	2022-23	Rs.312.3 Crores	2023-24	Rs. 389.9 Crores	2024-25	Rs. 395.6 Crores
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