

May 14, 2025

To, National Stock Exchange of India Ltd., Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai -400 001
NSE Scrip Symbol: BLSE	BSE Scrip Code: 544107

Dear Sir/Madam,

**Subject: Outcome of Board of Directors Meeting held on Wednesday, May 14, 2025**

In compliance with Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force) (“**SEBI Listing Regulations**”), this is to inform you that the Board of Directors of the Company at their meeting held today i.e. Wednesday, May 14, 2025, has, inter alia, considered and approved the following items of agenda:

1. Standalone and Consolidated Audited Financial Results for the Fourth Quarter and Financial Year ended March 31, 2025, as recommended by the Audit Committee of the Company. A copy of the said Standalone and Consolidated Audited Financial Results and Auditors’ Report for the Fourth Quarter and Financial Year ended March 31, 2025 are enclosed herewith as **Annexure- A**.
  - a) The Auditors’ Report on Standalone and Consolidated Financial Result as mentioned above are submitted with unmodified opinion and a declaration to that effect is enclosed as **Annexure- B**.
2. Recommended final dividend at the rate of 10% on face value i.e. 1.00/- per equity share of Face Value of Rs. 10/- each on 9,08,56,485 equity shares of the Company, for the financial year 2024-25, subject to the approval of the members in ensuing Annual General Meeting of the Company.
3. Noted Resignation of Mr. Sameer Kumar from the post of Company Secretary & Compliance Officer of the Company with effect from close of the business hours on May 13, 2025 pursuant to an internal change in role and designation. Consequent to his resignation from the designation of Company Secretary, he has ceased to be Key Managerial Personnel and Senior Management Personnel of the Company. A copy of his resignation Letter is enclosed as **Annexure – C**.
4. Based on the recommendation of the Nomination and Remuneration Committee, have approved the appointment of Mrs. Neha Baid (Membership No.: A-33753) as the Company Secretary and Compliance Officer of the Company (Key Managerial Personnel and Senior Management Personnel) with effect from May 14, 2025.

5. Pursuant to Regulation 30 (5) of the SEBI (LODR) Regulations, 2015 the contact details of the Key Managerial Personnel (KMP) who have been authorized by the Board of Directors, for the purpose of determining materiality of an event or intimation and for making disclosures to the Stock Exchanges under regulation 30 of the SEBI (LODR) Regulations, 2015 are as follows:

Particulars	Name of Director/KMP	Contact Details
For determining/ intimating materiality of an event or information to the Stock exchange	Mr. Shikhar Aggarwal, Chairman and Non- executive Director	Email: cs@blseervices.com Contact No.: +91 124 4077344
	Mr. Diwakar Aggarwal, Non-executive Director	
	Mr. Rahul Sharma, Executive Director and Chief Financial Officer	
For intimating materiality of an event or information to the Stock exchange	Mrs. Neha Baid, Company Secretary & Compliance Officer	

6. Appointment of M/s. Nangia & Co. LLP, Chartered Accountants, as Internal Auditors of the Company for FY 2025-26.
7. Appointment of M/s. P. K. Mishra & Associates., Practicing Company Secretary as Secretarial Auditors of the Company for a period of 5 consecutive years commencing from FY 2025-26 till FY 2029-30, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting.
8. Amendments to the Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information ("Fair Disclosure Code") framed under Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. The Fair Disclosure Code is uploaded on Company's website at link <http://www.blseervices.com/>.

The required details pursuant to the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are annexed herewith as **Annexure - D**.

The Meeting commenced at 3.30 pm and concluded at 8.00 pm.

Kindly take the same on your record.

**For BLS E-Services Limited**

.....  
**Neha Baid**  
**Company Secretary & Compliance Officer**  
**Membership No: A-33753**

BLS E-Services Limited (Formerly known as BLS E-Services Private Limited)

CIN:L74999DL2016PLC298207

Regd. Office: G-4, B-1, Extension, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044, INDIA

Corp. Office: Plot no. 865, Udyog Vihar, Phase V, Gurugram, Haryana-122016, INDIA

Telephone number: 011-45795002; Email: cs@blseservices.com; Website: www.blseservices.com

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

Amount in (₹) in lakhs

Sl. No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
		Audited (Refer Note-6)	Unaudited	Audited (Refer Note-6)	Audited	Audited
I	Revenue from operations	23,920.58	12,763.48	7,364.89	51,935.33	30,147.93
II	Other income	599.86	541.68	507.04	2,565.51	809.92
III	<b>Total Income ( I+II)</b>	<b>24,520.44</b>	<b>13,305.16</b>	<b>7,871.93</b>	<b>54,500.84</b>	<b>30,957.85</b>
IV	<b>EXPENSES</b>					
	(a) Cost of services	20,215.11	9,760.69	5,224.78	40,133.78	20,762.06
	(b) Employees benefits expenses	1,036.88	911.18	792.27	3,707.77	2,970.36
	(c) Finance costs	20.81	21.51	32.89	75.09	85.40
	(d) Depreciation and amortisation expense	187.79	190.04	121.03	622.60	336.92
	(e) Other expenses	726.79	512.90	258.92	2,048.07	2,232.52
	<b>Total Expenses</b>	<b>22,187.38</b>	<b>11,396.32</b>	<b>6,429.89</b>	<b>46,587.31</b>	<b>26,387.26</b>
V	<b>Profit before exceptional items &amp; tax ( III-IV)</b>	<b>2,333.06</b>	<b>1,908.84</b>	<b>1,442.04</b>	<b>7,913.53</b>	<b>4,570.59</b>
VI	Exceptional items	-	-	-	-	-
VII	<b>Profit before tax (V-VI)</b>	<b>2,333.06</b>	<b>1,908.84</b>	<b>1,442.04</b>	<b>7,913.53</b>	<b>4,570.59</b>
VIII	<b>Tax expense</b>					
	Current tax	583.16	519.74	274.43	2,067.07	1,023.90
	Deferred tax	18.66	0.71	78.52	(22.25)	195.25
	Tax expense for earlier years	0.17	(12.66)	(2.03)	(12.49)	(2.35)
	<b>Total Tax Expenses</b>	<b>601.99</b>	<b>507.79</b>	<b>350.92</b>	<b>2,032.33</b>	<b>1,216.80</b>
IX	<b>Net Profit for the period /year( VII-VIII)</b>	<b>1,731.07</b>	<b>1,401.05</b>	<b>1,091.12</b>	<b>5,881.20</b>	<b>3,353.79</b>
	<b>Other Comprehensive Income (OCI)</b>					
	<b>Items that will not be reclassified to profit or loss</b>					
	(i) Re-measurements gain/(loss) on defined benefit plans	24.01	(1.63)	24.51	19.11	(21.13)
	(ii) Tax on (i) above	(6.04)	0.41	(6.17)	-4.81	5.32
X	<b>Total other comprehensive income/(losses), net of tax</b>	<b>17.97</b>	<b>(1.22)</b>	<b>18.34</b>	<b>14.30</b>	<b>(15.81)</b>
	<b>Total Comprehensive Income for the period /year (IX+X)</b>	<b>1,749.04</b>	<b>1,399.83</b>	<b>1,109.46</b>	<b>5,895.50</b>	<b>3,337.98</b>
XI						
	<b>Profit attributable to :</b>					
	Owner of the Company	1,319.62	1,306.60	1,030.78	5,256.25	3,139.91
	Non-controlling interests	411.45	94.45	60.34	624.95	213.88
	<b>Profit for the period</b>	<b>1,731.07</b>	<b>1,401.05</b>	<b>1,091.12</b>	<b>5,881.20</b>	<b>3,353.79</b>
	<b>Other Comprehensive income attributable to:</b>					
	Owner of the Company	13.87	(1.22)	16.04	10.20	(14.82)
	Non-controlling interests	4.10	-	2.30	4.10	(0.99)
	<b>Other Comprehensive income/(losses) for the period</b>	<b>17.97</b>	<b>(1.22)</b>	<b>18.34</b>	<b>14.30</b>	<b>(15.81)</b>
	<b>Total Comprehensive income attributable to:</b>					
	Owner of the Company	1,333.49	1,305.38	1,046.82	5,266.45	3,125.09
	Non-controlling interests	415.55	94.45	62.64	629.05	212.89
	<b>Total Comprehensive income for the period</b>	<b>1,749.04</b>	<b>1,399.83</b>	<b>1,109.46</b>	<b>5,895.50</b>	<b>3,337.98</b>
	<b>Paid-up equity share capital ( Face Value Per Share Rs. 10/-)</b>	<b>9,085.65</b>	<b>9,085.65</b>	<b>9,085.65</b>	<b>9,085.65</b>	<b>9,085.65</b>
	<b>Other Equity</b>					<b>34,026.36</b>
	<b>Earning Per Share ( of Rs. 10/- each) (not Annualised) (in Rupees)</b>					
	(a) Basic	1.45	1.44	1.46	5.79	4.44
	(a) Diluted	1.45	1.44	1.46	5.79	4.44



**Notes to Consolidated financial results :**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 14, 2025.
- 2 These results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended) .
- 3 The equity shares of the Holding Company got listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") on February 06, 2024. The Company has received an amount of Rs 309,29.29 lakhs being Gross proceeds from fresh issue of equity shares. Net proceeds after issue expenses in relation to Fresh issue are proposed to be utilized and the utilization thereof are summarized as below :

Amount in (₹) in lakhs

Object(s)	Amount as per final offer document	Amount utilised upto March 31,2025	Total unutilized amount upto March 31,2025
Strengthening our technology infrastructure to develop new capabilities and consolidating our existing platforms	9,758.71	1,223.43	8,535.28
Funding initiatives for organic growth by setting up of BLS Stores	7,478.30	-	7,478.30
Achieving inorganic growth through acquisitions	2,871.00	2,871.00	- .00
General Corporate Purpose	7,666.49	5,052.33	2,614.16
<b>Total</b>	<b>27,774.50</b>	<b>9,146.76</b>	<b>18,627.74</b>

IPO proceeds which were un-utilized as at March 31,2025 were temporarily invested in term deposit amounting to Rs 18,464.00/- lakhs with scheduled bank and the balance amount lying in the Public Issue & Monitoring account.

- 4 The Group has engaged in the business of "Digital Services" includes E-Governance, Business Correspondent, Loan Distribution and allied services and hence has only reportable operating segment as per Ind AS 108 - Operating Segments.
- 5 The Board of Directors had recommended final dividend of Rs. 1/- per equity share of face value of Rs. 10/- each. The payment of dividend is subject to the approval of the members at the Annual General Meeting of the Company.
- 6 The Figures for the quarter ended March 31,2025 and March 31,2024 are the balancing figures between audited consolidated figures in respect of full financial year and the unaudited published figures up to the nine months of the relevant financial year, which is subject to limited review by the statutory auditors.
- 7 On November 26, 2024 BLS E-Services acquired 57% equity share capital of Aadifidelis Solutions Private Limited (ASPL) and its 100% subsidiary Sai Finent Advisory Private Limited for a consideration of Rs. 7789 Lakhs in cash and Contingent consideration of Rs. 4502 Lakhs.

The fair value of assets and liabilities acquired have been determined provisionally in accordance with IND AS 103 'Business Combinations'. The excess of the consideration paid over the provisional fair value of net assets acquired of ASPL has resulted in a Goodwill amounting to Rs. 5420.48 lakhs. The Group believes that the information provides a reasonable basis for estimating the fair value of assets and liabilities acquired, but the potential for measurement period adjustments exists based on a continuing review of matters related to acquisition.

The above consolidated financial results for the period ended March 31, 2025 include the results of ASPL for the period starting from Nov 26, 2024 and hence not comparable with previous period.

For and on behalf of the board of directors of

BLS E-Services Limited (Formerly known as BLS E-Services Private Limited)



*Rahul Sharma*

**Rahul Sharma**  
Executive Director & CFO  
DIN No. 06975729

Place : New Delhi  
Date : May 14, 2025

	(Audited)	(Audited)
	As at March 31, 2025	As at March 31, 2024
<b>I ASSETS</b>		
<b>Non-current asset</b>		
a. Property, plant and equipment	548.93	466.59
b. Right of use assets	654.55	675.28
c. Capital Work in Progress	1,074.90	
d. Goodwill	13,569.08	8,148.60
e. Other Intangible assets	1.15	1.57
f. Investment in subsidiaries	-	-
g. Financial assets :		
(i) Other financial assets	19,795.59	9,994.02
h. Deferred tax assets (net)	90.74	77.64
i. Non current tax assets (net)	908.53	753.67
<b>Total non-current assets</b>	<b>36,643.47</b>	<b>20,117.37</b>
<b>Current asset</b>		
a. Inventories	48.66	159.61
b. Financial assets		
(i) Investment	11,000.20	1,493.63
(ii) Trade receivables	9,342.86	2,518.90
(iii) Cash and cash equivalents	7,067.81	3,033.57
(iv) Bank balance other than cash and cash equivalents	2,072.61	22,167.09
(v) Other financial assets	447.27	562.68
c. Other current assets	614.02	913.72
<b>Total current assets</b>	<b>30,593.43</b>	<b>30,849.20</b>
<b>TOTAL ASSETS</b>	<b>67,236.90</b>	<b>50,966.57</b>
<b>II EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
a. Equity share capital	9,085.65	9,085.65
b. Other equity	39,185.32	34,026.36
<b>Total equity</b>	<b>48,270.97</b>	<b>43,112.01</b>
<b>Non-controlling Interest</b>	<b>3,557.36</b>	<b>664.07</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
a. Financial liabilities :		
(i) Borrowings	-	-
(ii) Lease Liabilities	363.74	517.28
(iii) Other financial liabilities	55.99	36.20
b. Provisions	115.02	52.53
c. Other non-current liabilities	-	-
<b>Total non-current liabilities</b>	<b>534.75</b>	<b>606.01</b>
<b>Current liabilities</b>		
a. Financial liabilities :		
(i) Borrowings	-	-
(ii) Lease Liabilities	349.12	213.54
(iii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises and	67.32	-
Total outstanding dues to creditors other than micro enterprises and small enterprises	5,387.09	322.23
(iv) Other financial liabilities	7,728.15	5,377.02
b. Provisions	17.97	36.07
c. Other current liabilities	1,324.17	635.62
<b>Total current liabilities</b>	<b>14,873.82</b>	<b>6,584.48</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>67,236.90</b>	<b>50,966.57</b>

For and on behalf of the board of directors of  
BLS E-Services Limited (Formerly known as BLS E-Services Private Limited)



*Rahul Sharma*

Rahul Sharma  
Executive Director & CFO  
DIN No. 06879073

BLS E-Services Limited (Formerly known as BLS E-Services Private Limited)

CIN: L74199DL2016PLC298207

Consolidated Statement of Cash flows for the Year ended March 31, 2025

(Amounts are in INR lakhs unless otherwise stated)

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
<b>Cash flow from operating activities</b>		
Profit for the year	7,913.53	4,570.59
Adjustments for:		
Depreciation & amortization expense	622.60	336.92
Finance costs	75.09	85.40
Interest income	(2,085.44)	(688.64)
Bad debts	7.80	0.89
Provision for liability	99.96	
Dividend paid	-	
Interest on income tax refund	(118.22)	
Balance write off	-	9.69
Unrealised (gain)/losses	(268.54)	
Profit on sale of fixed assets	(54.35)	
Profit on sale of investment in mutual fund	(0.76)	(24.75)
<b>Operating profit before working capital change</b>	<b>6,191.67</b>	<b>4,290.10</b>
Adjustments for:		
(Increase)/Decrease in inventories	110.95	(103.98)
(Increase)/Decrease in trade receivables	(2,733.53)	(697.37)
(Increase)/Decrease in other financial current assets	82.41	(87.67)
(Increase)/Decrease in other current assets	299.70	(417.93)
(Increase)/Decrease in other non-current financial assets	64.27	(137.62)
(Decrease)/Increase in provision	63.51	39.38
(Decrease)/Increase in other non current financial liabilities	1,876.72	36.20
(Decrease)/Increase in trade payables	1,361.69	73.06
(Decrease)/Increase in other financial current liabilities	(80.55)	40.60
(Decrease)/Increase in other current liabilities	(27.98)	(33.75)
<b>Cash from/(used in) operations</b>	<b>7,208.86</b>	<b>3,001.02</b>
Direct taxes paid	(479.94)	(1,035.91)
<b>Net cash used in/generated from operating activities(A)</b>	<b>6,728.92</b>	<b>1,965.11</b>
<b>Cash flow from investing activities</b>		
Purchase of property, plant and equipment	(1,310.01)	(464.23)
Purchase of intangible assets	0.33	-
Acquisition of a subsidiary, net of cash acquired	(4,516.69)	-
Purchase of current investments	(9,233.51)	(1,468.89)
Proceeds from redemption/maturity of term deposits	10,407.82	(27,840.79)
Interest incomes	2,385.11	257.56
<b>Net cash used in/ generated from investing activities(B)</b>	<b>(2,266.95)</b>	<b>(29,516.35)</b>
<b>Cash flow from financing activities</b>		
Proceeds from issue of equity shares	-	32,304.29
Transaction cost on issue of equity shares	(53.15)	(3,011.42)
Repayment of lease liabilities	(368.56)	(258.50)
Interest paid	(6.03)	(20.20)
<b>Net cash used in/ generated from financing activities(C)</b>	<b>(427.74)</b>	<b>29,014.17</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>4,034.24</b>	<b>1,462.93</b>
Cash and cash equivalents at the beginning of the year	3,033.57	1,570.64
<b>Cash and cash equivalents at the end of the year</b>	<b>7,067.81</b>	<b>3,033.57</b>
Cash on hand	0.08	0.07
Fixed deposit with 3 month maturity	910.86	1,183.21
With Bank on current account	6,156.87	1,850.29
<b>Total cash and cash equivalents</b>	<b>7,067.81</b>	<b>3,033.57</b>

For and on behalf of the board of directors of

BLS E-Services Limited (Formerly known as BLS E-Services Private Limited)



*Rahul Sharma*

Rahul Sharma

Executive Director & CFO

DIN No. 06879073

Place : New Delhi

Date : May 14, 2025

**Independent Auditors' Report on the Quarterly and Year to date audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors  
BLS E-Services Limited  
(formerly known as BLS E-Services Private Limited)  
New Delhi

**Report on the audit of Consolidated Financial Results**

**Opinion**

We have audited the accompanying Statement of consolidated annual financial results of **BLS E-Services Limited (formerly known as BLS E-Services Private Limited)** (hereinafter referred to as the 'Holding Company') and its subsidiaries (the Holding Company and its Subsidiaries together referred as 'the Group') for the quarter and year ended March 31, 2025 (the "Statement"), attached herewith being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. Includes the annual financial results of following subsidiaries:

Zero Mass Private Limited	Subsidiary Company
Startin India Private Limited	Subsidiary Company
BLS Kendras Private Limited	Subsidiary Company
Aadifidelis Solutions Private Limited	Subsidiary Company (w.e.f November 26, 2024)
Sai Finent Advisors Private Limited	Stepdown Subsidiary Company (w.e.f November 26, 2024)

- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and



- c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2025.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Statement.

### **Management's and Board of Directors' Responsibilities for the Consolidated Financial Results**

The Statement has been prepared on the basis of the consolidated financial statements. The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies included in the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the Board of Directors are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of their respective companies included in the Group.



### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Statement made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement.



We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a Statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

**Other matter**

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For S S Kothari Mehta & Co. LLP**

Chartered Accountants

Firm Registration Number- 000756N/N500441



A handwritten signature in blue ink that reads 'Amit Goel'.

**AMIT GOEL**

Partner

Membership No. 500607

Place: New Delhi

Date: May 14, 2025

UDIN: 25500607BMLASW5285

**BLS E-Services Limited (Formerly known as BLS E-Services Private Limited)**

CIN:L74999DL2016PLC298207

Regd. Office: G-4, B-1, Extension, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044, INDIA

Corp. Office: Plot no. 865, Udyog Vihar, Phase V, Gurugram, Haryana-122016, INDIA

Telephone number: 011-45795002; Email: cs@blseservices.com; Website: www.blseservices.com

**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025**

Amount in (₹) in lakhs

Sl. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
		Audited (Refer Note-7)	Unaudited	Audited (Refer Note-7)	Audited	Audited
I	Revenue from operations	1,569.27	2,137.14	1,361.08	6,682.57	3,966.74
II	Other income	348.86	453.02	337.12	1,903.47	343.68
III	<b>Total Income ( I+II)</b>	<b>1,918.13</b>	<b>2,590.16</b>	<b>1,698.20</b>	<b>8,586.04</b>	<b>4,310.42</b>
IV	<b>EXPENSES</b>					
	(a) Cost of services	1,089.65	763.39	652.58	3,228.18	2,361.92
	(b) Employees benefits expenses	278.12	215.91	107.68	822.03	306.95
	(c) Finance costs	25.05	55.24	93.16	217.43	326.82
	(d) Depreciation and amortisation expense	20.59	18.96	7.14	67.93	21.18
	(e) Other expenses	216.07	178.60	37.03	580.69	241.56
	<b>Total Expenses</b>	<b>1,629.48</b>	<b>1,232.10</b>	<b>897.59</b>	<b>4,916.26</b>	<b>3,258.43</b>
V	<b>Profit before exceptional items &amp; tax ( III-IV)</b>	<b>288.65</b>	<b>1,358.06</b>	<b>800.61</b>	<b>3,669.78</b>	<b>1,051.99</b>
VI	Exceptional items	-	-	-	-	-
VII	<b>Profit before tax ( V-VI)</b>	<b>288.65</b>	<b>1,358.06</b>	<b>800.61</b>	<b>3,669.78</b>	<b>1,051.99</b>
VIII	<b>Tax Expense</b>					
	Current tax	78.71	343.17	120.57	933.40	122.05
	Deferred tax	(6.38)	(1.38)	76.45	-9.55	205.78
	Tax expense for earlier years	-	1.48	-	1.48	(1.12)
	<b>Total Tax Expenses</b>	<b>72.33</b>	<b>343.27</b>	<b>197.02</b>	<b>925.33</b>	<b>326.71</b>
IX	<b>Net Profit for the period/year ( VII-VIII)</b>	<b>216.32</b>	<b>1,014.79</b>	<b>603.59</b>	<b>2,744.45</b>	<b>725.28</b>
	<b>Other Comprehensive Income (OCI)</b>					
	<b>Items that will not be reclassified to profit or loss</b>					
	(i) Re-measurements gain/(loss) on defined	(34.68)	(2.49)	(9.54)	(42.14)	(9.94)
	(ii) Tax on (i) above	8.73	0.63	2.40	10.61	2.50
X	<b>Total other comprehensive income/(losses), net of tax</b>	<b>(25.95)</b>	<b>(1.86)</b>	<b>(7.14)</b>	<b>(31.53)</b>	<b>(7.44)</b>
XI	<b>Total Comprehensive Income for the</b>	<b>190.37</b>	<b>1,012.93</b>	<b>596.45</b>	<b>2,712.92</b>	<b>717.84</b>
	<b>Fair-up equity share capital ( Face Value Per Share Rs. 10/-)</b>	9,085.65	9,085.65	9,085.65	9,085.65	9,085.65
	<b>Other Equity</b>				32,811.52	30,151.75
	<b>Earning Per Share ( of Re. 10/- each) (not Annualised) (in Rupees)</b>					
	(a) Basic	0.24	1.12	0.85	3.02	1.03
	(a) Diluted	0.24	1.12	0.85	3.02	1.03



**Notes to standalone financial results:**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 14, 2025.
- 2 These results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 3 On November 26, 2024 BLS E-Services acquired 57% equity share capital of Aadifidelis Solutions Private Limited (ASPL) and its 100% subsidiary Sai Finent Advisory Private Limited for a consideration of Rs. 7789 Lakhs in cash and Contingent consideration of Rs. 4502 Lakhs.
- 4 The equity shares of the Company got listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") on February 06, 2024. The Company has received an amount of Rs 309,29.29 lakhs being gross proceeds from fresh issue of equity shares. Net proceeds after issues expenses in relation to fresh issue are proposed to be utilized and the utilization thereof are summarized as below:

Amount in (₹) in lakhs

Object(s)	Amount as per final offer document	Amount utilised upto March 31, 2025	Total unutilized amount up to March 31, 2025
Strengthening our technology infrastructure to develop new capabilities and consolidating our	9,758.71	1,223.43	8,535.28
Funding initiatives for organic growth by setting up of BLS Stores	7,478.30	-	7,478.30
Achieving inorganic growth through acquisitions	2,871.00	2,871.00	-
General Corporate Purpose	7,666.49	5,052.33	2,614.16
<b>Total</b>	<b>27,774.50</b>	<b>9,146.76</b>	<b>18,627.74</b>

₹10 proceeds which were un-utilized as at March 31, 2025 were temporarily invested in term deposit amounting to Rs 18,464.00/- lakhs with scheduled bank and the balance amount lying in the Public Issue & Monitoring account.

- 5 The Company has engaged in the business of "Digital Services" includes E-Governance, Business Correspondent and allied services and hence has only reportable operating segment as per Ind AS 108 - Operating Segments.
- 6 The Board of Directors had recommended final dividend of Rs. 1/- per equity share of face value of Rs. 10/- each. The payment of dividend is subject to the approval of the members at the annual general meeting of the company.
- 7 The Figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between audited standalone figures in respect of full financial year and the unaudited published figures up to the nine months of the relevant financial year, which subject to limited review by the statutory



For and on behalf of the board of directors of  
BLS E-Services Limited (Formerly known as BLS E-Services Private Limited)

Rahul Sharma  
Executive Director & CFO  
DIN No. 06879073

Place : New Delhi  
Date : May 14, 2025

**BLS E-Services Limited (Formerly known as BLS E-Services Private Limited)**

(CIN: L74999DL2016PLC298207)

**AUDITED STANDALONE STATEMENT OF AUDITED ASSETS AND LIABILITIES AS AT MARCH 31, 2025**

(Amounts are in INR lakhs unless otherwise stated)

	(Audited) As at March 31, 2025	(Audited) As at March 31, 2024
<b>I ASSETS</b>		
<b>1 Non-current asset</b>		
a. Property, plant and equipment	67.75	6.01
b. Right of use assets	37.33	63.82
c. Capital Work-in-progress	1,074.90	-
d. Investment in subsidiaries	21,369.22	13,089.00
e. Financial assets :		
(i) Other financial asset	18,649.65	9,266.26
f. Deferred tax assets (net)	26.69	6.53
g. Non current tax assets (net)	161.18	140.06
<b>Total non- current assets</b>	<b>41,386.72</b>	<b>22,571.68</b>
<b>2 Current asset</b>		
a. Inventories	4.53	-
b. Financial assets		
(i) Investment	739.28	52.31
(ii) Trade receivables	1,403.86	394.89
(iii) Cash and cash equivalents	850.35	616.09
(iv) Bank balance other than cash and cash equivalents	37.61	19,715.83
(v) Other financial assets	492.33	382.62
c. Other current assets	113.69	430.84
<b>Total current assets</b>	<b>3,641.65</b>	<b>21,592.58</b>
<b>TOTAL ASSETS</b>	<b>45,028.37</b>	<b>44,164.26</b>
<b>II EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
a. Equity share capital	9,085.65	9,085.65
b. Other equity	32,811.52	30,151.75
<b>Total equity</b>	<b>41,897.17</b>	<b>39,237.40</b>
<b>Liabilities</b>		
<b>1. Non current liabilities</b>		
a. Financial liabilities :		
(i) Borrowings	347.66	3,123.67
(ii) Lease liabilities	11.54	39.36
b. Provisions	78.77	19.01
<b>Total non-current liabilities</b>	<b>437.97</b>	<b>3,182.04</b>
<b>2. Current liabilities</b>		
a. Financial liabilities :		
(i) Lease liabilities	27.82	25.49
(ii) Other financial liabilities	2,551.90	1,635.34
b. Other current liabilities	103.63	83.25
c. Provisions	9.88	0.74
<b>Total current liabilities</b>	<b>2,693.23</b>	<b>1,744.82</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>45,028.37</b>	<b>44,164.26</b>

For and on behalf of the board of directors of  
**BLS E-Services Limited (Formerly known as BLS E-Services Private Limited)**



*Rahul Sharma*

**Rahul Sharma**  
Executive Director & CFO  
DIN No. 06879073

Place : New Delhi  
Date : May 14, 2025

BLS E-Services Limited (Formerly known as BLS E-Services Private Limited)  
(CIN: L72999DL2016PLC298207)  
**STANDARD STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2025**  
(Amounts are in INR lakhs unless otherwise stated)

	Year ended March 31, 2025	Year ended March 31, 2024
<b>Cash flow from operating activities</b>		
Profit before tax	3,669.78	1,051.99
Adjustments for:		
Depreciation & amortization expense	67.93	21.18
Finance costs	217.43	326.82
Interest income	(1,875.24)	(338.42)
Interest on income tax refund	(4.91)	-
Unrealized Gain on mutual funds	(5.80)	-
(Profit) on sale of investment in mutual fund	(11.25)	(5.23)
<b>Operating profit before working capital changes</b>	<b>2,057.94</b>	<b>1,056.34</b>
Adjustments for:		
(Increase)/ Decrease in inventories	(4.53)	-
(Increase)/ Decrease in trade receivables	(1,008.97)	(221.87)
(Increase)/ Decrease in other financial current assets	(124.86)	3.19
(Increase)/ Decrease in other current assets	317.14	(390.07)
(Increase)/ Decrease in other financial non-current assets	(17.22)	(157.19)
(Decrease)/ Increase other non-current liabilities	-	(500.00)
(Decrease)/ Increase in other financial current liabilities	619.27	827.69
(Decrease)/ Increase in other current liabilities	20.38	(68.23)
(Decrease)/ Increase in provision	26.75	6.02
<b>Cash generated from operations</b>	<b>1,885.90</b>	<b>555.88</b>
Direct taxes paid	(955.99)	(158.70)
<b>Net cash (used in)/generated from operating activities [A]</b>	<b>929.91</b>	<b>397.18</b>
<b>Cash flow from investing activities</b>		
Proceeds from redemption/maturity of term deposits	10,219.22	(28,712.78)
Purchase of current investments	(669.91)	(47.08)
Investment made in Subsidiary company	(7,785.27)	-
Purchase of property, plant and equipment	(1,106.76)	(3.22)
Interest received	1,988.13	43.43
<b>Net cash (used in)/ generated from investing activities [B]</b>	<b>2,645.41</b>	<b>(28,719.65)</b>
<b>Cash flow from financing activities</b>		
Proceeds from issue of equity shares	-	32,304.29
Transaction cost on issue of equity shares	(53.15)	(3,011.42)
Repayment of lease liabilities	(30.18)	(16.90)
Repayment of non-current borrowings	(2,776.00)	(368.60)
Interest paid	(481.73)	(81.76)
<b>Net cash (used in)/ generated from financing activities [C]</b>	<b>(3,341.06)</b>	<b>28,825.61</b>
<b>Net increase /(decrease) in cash and cash equivalent [A+B+C]</b>	<b>234.26</b>	<b>503.14</b>
Cash and cash equivalent at the beginning of the year	616.09	112.95
<b>Cash and cash equivalent at the end of the year</b>	<b>850.35</b>	<b>616.09</b>
<b>Components of cash and cash equivalent</b>		
Current accounts	850.35	616.09
<b>Total cash and cash equivalent</b>	<b>850.35</b>	<b>616.09</b>

For and on behalf of the board of directors of  
BLS E-Services Limited (Formerly known as BLS E-Services Private Limited)



*Rahul Sharma*

**Rahul Sharma**  
Executive Director & CFO  
DIN No. 06879073

Place : New Delhi  
Date : Mar 14, 2025

**Independent Auditor's Report on the Quarterly and Year to date audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To  
The Board of Directors  
BLS E-Services Limited  
(formerly known as BLS E-Services Private Limited)  
New Delhi

**Report on the audit of Standalone Annual Financial Results**

**Opinion**

We have audited the accompanying standalone annual financial results of **BLS E-Services Limited (formerly known as BLS E-Services Private Limited)** (hereinafter referred to as the "Company") for the quarter and year ended March 31, 2025 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibility under those standards are further described in the "Auditor's Responsibilities for the Audit of the Annual Standalone Financial Results" section of our audit report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Statement



### **Management's and Board of Director's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Management and Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of Standalone financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made in the Statement by the management and Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other matters

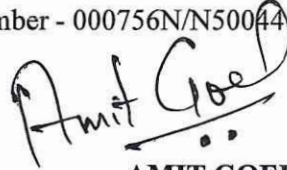
The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S S KOTHARI MEHTA & CO. LLP

Chartered Accountants

Firm Registration Number - 000756N/N500441



  
**AMIT GOEL**  
Partner  
Membership No. 500607

Place: New Delhi

Date: May 14, 2025

UDIN: 25500607BMLASU9433

**Annexure B**

May 14, 2025

To, National Stock Exchange of India Ltd., Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai -400 001
NSE Scrip Symbol: BLSE	BSE Scrip Code: 544107

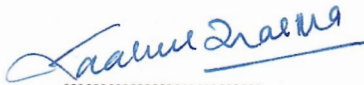
**Subject: Declaration in respect of Unmodified Opinion on Audited Standalone and Consolidated Financial results for the Fourth Quarter and Financial Year ended on March 31, 2025 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir / Madam,

With reference to the above captioned subject, we would like to inform you that as per Regulation 33 of the SEBI (LODR) Regulations, 2015, the Statutory Auditor of the Company has expressed their unmodified opinion(s) on the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2025. The Audit Report issued by the Statutory Auditor of the Company "M/s. S. S. Kothari Mehta & Co. LLP", Chartered Accountants (FRN No. 000756N)", does not contain any modified opinion that seeks further clarification with respect to its impact thereon for the submission of Standalone and Consolidated Annual Audited Financial Results for the financial year ended March 31, 2025.

You are requested to take the same on your records.

For BLS E-Services Limited



.....  
**Rahul Sharma**  
**Executive Director and Chief financial Officer**  
**DIN-06879073**

**Sameer Kumar**

A 213, 2nd floor, Chattarpur  
Extension, New Delhi

7838681881  
sameer.kumar@blseservices.com

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**Date: May 7, 2025**

To,

The Board of Directors,  
BLS E-Services Limited ("the Company")  
G-4B-1, Extension Mohan Co-operative Indl. Estate,  
Mathura Road, New Delhi — 110044 (India)

**Subject: Resignation from the position of Company Secretary & Compliance Officer of the Company**

Respected Sir/Madam,

I hereby tender my resignation as Company Secretary & Compliance Officer (Key Managerial Personnel) with effect from close of Business hours on May 13, 2025, pursuant to an internal change in role and Designation.

I hereby convey my sincere thanks to the Board, Management and Colleagues of the Company for their support and cooperation extended during my tenure as Company Secretary & Compliance Officer of the Company.

Kindly relive me from the duties of Company Secretary & Compliance Officer and file all the required forms/intimation with the Registrar of Companies & Stock Exchanges, to give effect this resignation.

Thanking you,

Yours truly,



**Sameer Kumar**

**ICSI Membership No. ACS 32216**

**Annexure-D**

**Disclosure of information pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, read with circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

S. No.	Particulars	Resignation as Company Secretary and Compliance officer	Appointment as Company Secretary and Compliance Officer	Appointment as Secretarial Auditors	Appointment as Internal Auditors
1	Reason for Change viz. appointment, re-appointment, resignation, <del>removal, death or otherwise</del>	Resignation of Mr. Sameer Kumar from the position of Company Secretary & Compliance Officer of the Company vide his letter dated May 7, 2025 due to an internal change in role and Designation.	Appointment of Mrs. Neha Baid (Membership No.: A-33753) as the Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company.	Appointment of M/s. P. K. Mishra & Associates., Practicing Company Secretaries (FRN: S2016DE382600) as Secretarial Auditors of the Company.	Appointment of M/s. Nangia & Company, LLP, Chartered Accountant (Firm Reg. No. 002391C/N500069) as the Internal Auditors of the Company.
2	Date of Appointment/ re-appointment/ cessation (as applicable) & terms of appointment/ re-appointment	w.e.f close of business hours on May 13, 2025.	w.e.f May 14, 2025	May 14, 2025  M/s. P. K. Mishra & Associates, Practicing Company Secretaries is appointed as Secretarial Auditors of the Company to conduct the secretarial audit of the Company	May 14, 2025  M/s. Nangia & Company, LLP, is appointed as Internal Auditor of the Company to conduct the

				for 5 consecutive years commencing from FY 2025-26 till FY 2029-30 subject to approval of the shareholders at the ensuing Annual General Meeting.	Internal Audit of the Company for FY 2025-26.
3	Brief profile (in case of appointment)	NA	Mrs. Neha Baid is an Associate Member of the Institute of Company Secretaries of India (ICSI) with Membership No. A-33753 and holds a Bachelor of Commerce (Honours) degree from Hansraj College, Delhi University. She possesses rich experience of more than 11 years in the field of corporate laws, governance, and compliance, with a focus on ensuring transparency and adherence to regulatory frameworks. In the course of her professional career, she has held key roles, including the role of Manager – Secretarial at India Today Group and the role of Company Secretary & Compliance Officer at E2E Networks Limited, where she has contributed	<p><b>Name of Auditor:</b> M/s. P K Mishra &amp; Associates, Practicing Company Secretaries.</p> <p><b>Peer Review Certificate No.:</b> 2656/2022</p> <p><b>Field of Experience:</b> CS Pawan Kumar Mishra, founder of M/s. P. K. Mishra &amp; Associates, is a fellow member of the ICSI Membership No. F4305 and COP no. 16222. He has overall working experience of more than 34 years. He also worked as 'Head of the Listing Department' in Delhi Stock Exchange Limited from year September 2004 till May 2015. He has working experience spanning over a decade in Capital Market with Professional expertise in the</p>	<p><b>Name of Auditor:</b> Nangia &amp; Co., LLP, Chartered Accountants.</p> <p><b>Website:</b> <a href="http://www.nangia.com">www.nangia.com</a></p> <p><b>Field of Experience:</b> Having working experience and proficiency in all matters related to Finance and Accounts including Human Resource and other Admin processes.</p>

			significantly to strengthening governance frameworks and ensuring adherence to regulatory standards, working closely with senior management.	field of Initial Public Offer (IPO), Corporate Governance, Compliance of Listing Agreement/ SEBI (LODR) Regulations, 2015, Listing and De-listing of securities from Stock Exchange including BSE and NSE.	
4	Disclosure of relationships between directors (in case of appointment of a director)	NA	NA	NA	NA

**For BLS E-Services Limited**

**Neha Baid**  
**Company Secretary & Compliance Officer**  
**Membership No.: A-33753**