

November 10, 2025

To, National Stock Exchange of India Ltd., Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai -400 001
NSE Scrip Symbol: BLSE	BSE Scrip Code: 544107

Dear Sir/Madam,

Subject: Outcome of Board of Directors Meeting held on Monday, November 10, 2025

In compliance with Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force) ("**SEBI Listing Regulations**") this is to inform you that the Board of Directors of the Company at their meeting held today i.e. Monday, November 10, 2025, has, inter alia, considered and approved the un-audited standalone and consolidated Financial Results of the Company along with Limited Review Report of the Statutory Auditors thereon for the second quarter and half year ended September 30, 2025, as recommended by the Audit Committee of the Company.

The said Financial Results and Limited Review Report are enclosed as **Annexure- A**.

The Meeting commenced at 12.00 Noon and concluded at 01:40 P.M.

Kindly take the same on your record.

For BLS E-Services Limited

.....
Neha Baid
Company Secretary and Compliance Officer
Membership No. A-33753

Encl: As above

BLS E-Services Limited

CIN: L74999DL2016PLC298207

Regd. Office: G-4, B-1, Extension, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044, INDIA

Corp. Office: Plot no. 865, Udyog Vihar, Phase V, Gurugram, Haryana-122016, INDIA

Telephone number: 011-45795002; Email: cs@blesservices.com; Website: www.blesservices.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

Amount in (₹) in lakhs

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	26,975.41	24,398.79	7,716.24	51,374.20	15,251.27	51,935.33
II	Other income	629.49	718.08	731.16	1,347.57	1,423.97	2,565.51
III	Total Income (I+II)	27,604.90	25,116.87	8,447.40	52,721.77	16,675.24	54,500.84
IV	EXPENSES						
	(a) Cost of services	23,493.84	21,183.94	5,077.40	44,677.78	10,157.98	40,133.78
	(b) Employees benefits expenses	1,117.70	975.30	921.97	2,093.00	1,759.71	3,707.77
	(c) Finance costs	18.70	17.56	14.61	36.26	32.77	75.09
	(d) Depreciation and amortisation expense	151.27	137.15	130.84	288.42	244.78	622.60
	(e) Other expenses	364.05	466.70	365.09	830.75	808.38	2,048.07
	Total Expenses	25,145.56	22,780.65	6,509.91	47,926.21	13,003.62	46,587.31
V	Profit before exceptional items & tax (III-IV)	2,459.34	2,336.22	1,937.49	4,795.56	3,671.62	7,913.53
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	2,459.34	2,336.22	1,937.49	4,795.56	3,671.62	7,913.53
VIII	Tax Expense						
	Current tax	597.61	558.42	488.85	1,156.03	964.17	2,067.07
	Deferred tax	33.72	25.62	(36.80)	59.34	(41.61)	(22.25)
	Tax expense for earlier years	-	-	-	-	-	(12.49)
	Total Tax Expenses	631.33	584.04	452.05	1,215.37	922.56	2,032.33
IX	Net Profit for the period / year (VII-VIII)	1,828.01	1,752.18	1,485.44	3,580.19	2,749.06	5,881.20
	Other Comprehensive Income (OCI)						
	Items that will not be reclassified to profit or loss						
	(i) Re-measurements gain/(loss) on defined benefit plans	-	-	(1.63)	-	(3.27)	19.11
	(ii) Tax on (i) above	-	-	0.41	-	0.82	(4.81)
X	Total other comprehensive income/(losses), net of tax	-	-	(1.22)	-	(2.45)	14.30
XI	Total Comprehensive Income for the period / year (IX+X)	1,828.01	1,752.18	1,484.22	3,580.19	2,746.61	5,895.50
	Profit attributable to :						
	Owner of the Company	1,542.56	1,468.18	1,431.09	3,010.74	2,630.02	5,256.25
	Non-controlling interests	285.45	284.00	54.35	569.45	119.05	624.95
	Profit for the period	1,828.01	1,752.18	1,485.44	3,580.19	2,749.06	5,881.20
	Other Comprehensive income attributable to:						
	Owner of the Company	-	-	(1.22)	-	(2.45)	10.20
	Non-controlling interests	-	-	-	-	-	4.10
	Other Comprehensive income/(losses) for the period	-	-	(1.22)	-	(2.45)	14.30
	Total Comprehensive income attributable to:						
	Owner of the Company	1,542.56	1,468.18	1,429.87	3,010.74	2,627.56	5,266.45
	Non-controlling interests	285.45	284.00	54.35	569.45	119.05	629.05
	Total Comprehensive income for the period	1,828.01	1,752.18	1,484.22	3,580.19	2,746.61	5,895.50
	Paid-up equity share capital (Face Value Per Share Rs. 10/-)	9,085.65	9,085.65	9,085.65	9,085.65	9,085.65	9,085.65
	Other Equity						39,185.32
	Earning Per Share (of Rs. 10/- each) (not Annualised) (in Rupees)						
	(a) Basic	1.70	1.62	1.58	3.31	2.89	5.79
	(b) Diluted	1.70	1.62	1.58	3.31	2.89	5.79



Notes to consolidated financial results :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 10, 2025.
- 2 These results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).
- 3 The equity shares of the Holding Company got listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") on February 06, 2024.
The Company has received an amount of Rs 309,29.29 lakhs being Gross proceeds from fresh issue of equity shares. Net proceeds after issue expenses in relation to Fresh issue are proposed to be utilized and the utilization thereof are summarized as below :

Object(s)	Amount as per final offer document	Amount in (₹) in lakhs	
		Amount utilised upto September 30, 2025	Total unutilized amount upto September 30, 2025
Strengthening our technology infrastructure to develop new capabilities and consolidating our existing platforms	9,758.71	1,383.81	8,374.90
Funding initiatives for organic growth by setting up of BLS Stores	7,478.30	-	7,478.30
Achieving inorganic growth through acquisitions	2,871.00	2,871.00	- .00
General Corporate Purpose	7,666.49	7,640.74	25.75
Total	27,774.50	11,895.55	15,878.95

IPO proceeds which were un-utilized as at September 30, 2025 were temporarily invested in term deposit amounting to Rs 15,875.00/- lakhs with scheduled bank and the balance amount lying in the Monitoring account.

- 4 The Group has engaged in the business of "Digital Services" includes E-Governance, Business Correspondent, Loan Distribution and allied services and hence has only reportable operating segment as per Ind AS 108 - Operating Segments.
- 5 During the previous year, on 26 November 2024, the Company acquired 57% equity share capital of Aadifidelis Solutions Private Limited (ASPL) and it's 100% subsidiary Sai Finent Advisory Private Limited for a cash consideration of Rs. 7789 lakhs, subject to adjustments mutually agreed between the parties to the transactions.

The fair value of assets and liabilities acquired have been determined provisionally in accordance with IND AS 103 'Business Combinations'. The purchase price has been allocated to the assets acquired and liabilities assumed based on the estimated fair values at the date of acquisition. The Company has completed the purchase price allocation during the quarter ended 30 September, 2025. Accordingly, the comparative figures have been restated wherever necessary.

The above consolidated financial results for the quarter ended September 30, 2025 include the results of ASPL which was acquired on November 26, 2024 and hence not comparable with previous period.



BLS E-Services Limited

Rahul Sharma
Executive Director & CFO
DIN No. 06879073

Place : New Delhi
Date : November 10, 2025

Statement of Consolidated Assets and Liabilities as at September 30, 2025
(All amounts are in INR lakhs, unless otherwise stated)

Particulars	(Unaudited)	(Audited)
	As at September 30, 2025	As at March 31, 2025
I ASSETS		
Non-current assets		
a. Property, plant and equipment	489.96	548.93
b. Right of use assets	691.99	654.55
c. Capital work-in-progress	1,179.28	1,074.90
d. Goodwill	16,695.37	16,695.37
e. Other intangible assets	1.05	1.15
f. Financial assets :		
(i) Other financial assets	1,434.46	19,795.59
g. Deferred tax assets (net)	34.67	90.74
h. Non current tax assets (net)	1,126.20	908.53
Total non-current assets	21,652.98	39,769.76
Current asset		
a. Inventories	96.46	48.66
b. Financial assets		
(i) Investments	12,972.72	11,000.20
(ii) Trade receivables	11,456.13	9,342.86
(iii) Cash and cash equivalents	5,362.98	7,067.81
(iv) Bank balance other than (iii) above	18,080.70	2,072.61
(v) Other financial assets	1,141.57	447.27
c. Other current assets	944.98	614.02
Total current assets	50,055.54	30,593.43
Total Assets	71,708.52	70,363.19
II EQUITY & LIABILITIES		
Equity		
a. Equity share capital	9,085.65	9,085.65
b. Other equity	41,369.49	39,185.32
Equity attributable to owner of Holding Company	50,455.14	48,270.97
Non controlling interest	4,126.82	3,557.36
Total equity	54,581.96	51,828.33
Liabilities		
Non current liabilities		
a. Financial liabilities :		
(i) Lease liabilities	350.52	363.74
(ii) Other financial liabilities	59.80	55.99
b. Provisions	150.71	115.02
Total non-current liabilities	561.03	534.75
Current liabilities		
a. Financial liabilities :		
(i) Lease liabilities	392.60	349.12
(ii) Trade payables		
Total outstanding dues to micro enterprises and small enterprises	63.57	67.32
Total outstanding dues to creditors other than micro enterprises and small enterprises	5,539.18	5,387.09
(iii) Other financial liabilities	8,020.58	10,854.44
b. Provisions	20.03	17.97
c. Other current liabilities	2,529.57	1,324.17
Total current liabilities	16,565.53	18,000.11
Total Equity and Liabilities	71,708.52	70,363.19



BLS E-Services Limited

Rahul Sharma

Rahul Sharma
Executive Director & CFO
DIN No. 06879073

BLS E-Services Limited
CIN: L74999DL2016PLC298207
Consolidated Cash Flow Statement for the Half year ended September 30, 2025
(All amounts are in INR lakhs, unless otherwise stated)

Particulars	(Unaudited)	(Unaudited)
	Half year ended September 30, 2025	Half year ended September 30, 2024
Cash flow from operating activities		
Profit for the year	4,795.56	3,671.62
Adjustments for:		
Depreciation and amortization expense	288.42	244.78
Finance costs	36.26	32.77
Interest income	(829.75)	(1,218.06)
Employees stock option reserve	82.00	-
Bad debts	-	57.80
Interest on income tax refund	(6.80)	-
Balance write off	0.34	-
Dividend received	(0.03)	-
Unrealised (gain)/losses on mutual funds	(268.16)	-
Profit on sale of investment in mutual fund	(186.86)	(56.16)
Operating profit before working capital change	3,910.98	2,732.76
Adjustments for:		
(Increase)/ Decrease in inventories	(47.80)	(115.86)
(Increase)/ Decrease in trade receivables	(2,113.26)	(1,142.87)
(Increase)/ Decrease in other financial current assets	(144.06)	58.90
(Increase)/ Decrease in other current assets	(330.96)	118.50
(Increase)/ Decrease in other non-current financial assets	(54.51)	(154.08)
(Decrease)/ Increase in provision	37.75	(20.52)
(Decrease)/ Increase in other non current financial liabilities	3.80	6.00
(Decrease)/ Increase in trade payables	148.35	58.20
(Decrease)/ Increase in other financial current liabilities	(229.33)	1,313.24
(Decrease)/ Increase in other current liabilities	1,205.40	66.86
Cash from/(used in) operations	2,386.36	2,921.14
Direct taxes paid	(1,366.89)	(775.60)
Net cash (used in)/generated from operating activities(A)	1,019.47	2,145.54
Cash flow from investing activities		
Purchase of property, plant and equipment net of capital advance	(110.47)	(143.48)
Payment as per acquisition terms	(2,642.64)	-
Dividend Received	0.03	-
Purchase of current investments	(1,517.49)	(2,761.64)
Proceeds from redemption/maturity of term deposits	2,475.60	836.46
Interest income received	207.83	239.44
Net cash (used in)/ generated from investing activities(B)	(1,587.14)	(1,829.23)
Cash flow from financing activities		
Dividend paid	(907.67)	-
Transaction cost on issue of equity shares	-	(24.74)
Repayment of lease liabilities	(228.14)	(129.14)
Interest paid	(1.36)	(4.47)
Net cash (used in)/ generated from financing activities(C)	(1,137.17)	(158.35)
Net increase /(decrease) in cash and cash equivalents (A+B+C)	(1,704.83)	157.96
Cash and cash equivalents at the beginning of the period	7,067.81	3,033.57
Cash and cash equivalents at the end of the period	5,362.98	3,191.53

Place : New Delhi
Date : November 10, 2025



BLS E-Services Limited

Rahul Sharma
Rahul Sharma
Executive Director & CFO
DIN No. 06879073

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors,
BLS E-Services Limited
(formerly known as BLS E-Services Private Limited)

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **BLS E-Services Limited (formerly known as BLS E-Services Private Limited)** (hereinafter referred to as the "Holding Company"), and its subsidiaries including step-down subsidiary (the Holding Company, its subsidiaries including step-down subsidiary together referred to as "the Group") , for the quarter ended September 30, 2025 and the year to date results for the period April 01, 2025 to September 30, 2025, ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ('Ind AS 34'), "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the results of the following entities:

Name of the entity	Relationship
Starfin India Private Limited	Subsidiary
BLS Kendras Private Limited	Subsidiary
Zero Mass Private Limited	Subsidiary
Aadifidelis Solutions Private Limited	Subsidiary
BLS E Services Employees Welfare Trust	Subsidiary
Sai Finent Advisory Private Limited	Stepdown Subsidiary

5. Based on our review conducted as above and based on the management certified, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Act , as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matter

The Statement includes the interim financial results of one subsidiary, duly certified by the management, whose interim financial information reflects total asset (before consolidation adjustment) of Rs. 1.01 lakhs as at September 30, 2025, and total revenues (before consolidation adjustment) of Rs. Nil and Rs. Nil, total net profit after tax (before consolidation adjustment) of Rs. Nil and Rs. Nil and total comprehensive income (before consolidation adjustment) of Rs. Nil and Rs. Nil respectively, for the quarter ended September 30, 2025, and for the period from April 01, 2025, to September 30, 2025, respectively, and net cash inflow (before consolidation adjustment) of Rs. 1.00 lakhs for the period ended September 30, 2025, as considered in the unaudited consolidated financial results which have not been reviewed by their auditor and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary are based solely on such unreviewed interim financial information certified by the management. According to the information and explanations given to us by the management, this interim financial information is not considered material to the Group.

Our conclusion is not modified in respect of this matter.



For S S KOTHARI MEHTA & CO. LLP

Chartered Accountants

Firm Registration No: 000756N/N500441

(Signature)

AMIT GOEL

Partner

Membership No.: 500607

Place: New Delhi

Dated: November 10, 2025

UDIN: 255006078MLBAP2484

BLS E-Services Limited
CIN:L74999DL2016PLC298207
Regd. Office: G-4, B-1, Extension, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044, INDIA
Corp. Office: Plot no. 865, Udyog Vihar, Phase V, Gurugram, Haryana-122016, INDIA
Telephone number: 011-45795002; Email: cs@blseservices.com; Website: www.blseservices.com
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Amount in (₹) in lakhs
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	Year Ended March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	2,382.29	1,488.66	1,807.99	3,870.95	2,976.16	6,682.57
II	Other income	375.54	371.38	550.26	746.92	1,101.60	1,903.47
III	Total Income (I+II)	2,757.83	1,860.04	2,358.25	4,617.87	4,077.76	8,586.04
IV	EXPENSES						
	(a) Cost of services	1,552.17	929.12	841.77	2,481.29	1,375.13	3,228.18
	(b) Employees benefits expenses	366.36	252.83	177.25	619.19	327.99	822.03
	(c) Finance costs	1.11	4.72	66.50	5.83	137.15	217.43
	(d) Depreciation and amortisation expense	20.00	15.71	17.05	35.71	28.38	67.93
	(e) Other expenses	153.95	136.76	115.75	290.71	186.01	580.69
	Total Expenses	2,093.59	1,339.14	1,218.32	3,432.73	2,054.66	4,916.26
V	Profit before exceptional items & tax (III-IV)	664.24	520.90	1,139.93	1,185.14	2,023.10	3,669.78
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	664.24	520.90	1,139.93	1,185.14	2,023.10	3,669.78
VIII	Tax Expense						
	Current tax	170.94	130.46	288.89	301.40	511.52	933.40
	Deferred tax	(4.86)	1.83	(3.09)	(3.03)	(1.79)	(9.55)
	Tax expense for earlier years	-	-	-	-	-	1.48
	Total Tax Expenses	166.08	132.29	285.80	298.37	509.73	925.33
IX	Net Profit for the period/year (VII-VIII)	498.16	388.61	854.13	886.77	1,513.37	2,744.45
	Other Comprehensive Income (OCI)						
	Items that will not be reclassified to profit or loss						
	(i) Re-measurements gain/(loss) on defined benefit plans	-	-	(2.49)	-	(4.97)	(42.14)
	(ii) Tax on (i) above	-	-	0.63	-	1.25	10.61
X	Total other comprehensive income/(losses), net of tax	-	-	(1.86)	-	(3.72)	(31.53)
XI	Total Comprehensive Income for the period/year (IX+X)	498.16	388.61	852.27	886.77	1,509.65	2,712.92
	Paid-up equity share capital (Face Value Per Share Rs. 10/-)	9,085.65	9,085.65	9,085.65	9,085.65	9,085.65	9,085.65
	Other Equity						32,811.52
	Earning Per Share (of Re. 10/- each) (not Annualised) (In Rupees)						
	(a) Basic	0.55	0.43	0.94	0.98	1.67	3.02
	(a) Diluted	0.55	0.43	0.94	0.98	1.67	3.02



Notes to standalone financial results:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 10, 2025.
- 2 These results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 3 The equity shares of the Company got listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") on February 06, 2024.

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Object(s)	Amount as per final offer document	Amount utilised upto September 30, 2025	Amount in (₹) in lakhs
			Total unutilized amount up to September 30, 2025
Strengthening our technology infrastructure to develop new capabilities and consolidating our existing platforms	9,758.71	1,383.81	8,374.90
Funding initiatives for organic growth by setting up of BLS Stores	7,478.30	-	7,478.30
Achieving inorganic growth through acquisitions	2,871.00	2,871.00	-
General Corporate Purpose	7,666.49	7,640.74	25.75
Total	27,774.50	11,895.55	15,878.95

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- 4 The Company has engaged in the business of "Digital Services" includes E-Governance, Business Correspondent, Loan Distribution and allied services and hence has only reportable operating segment as per Ind AS 108 - Operating Segments.



BLS E-Services Limited

Rahul Sharma

Rahul Sharma
Executive Director & CFO
DIN No. 06879073

Place : New Delhi
Date : November 10, 2025

BLS E-Services Limited

(CIN: L74999DL2016PLC298207)

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025

(Amounts are in INR lakhs unless otherwise stated)

	(Unaudited) As at September 30, 2025	(Audited) As at March 31, 2025
I ASSETS		
1 Non-current asset		
a. Property, plant and equipment	63.17	67.75
b. Right of use assets	42.85	37.33
c. Capital Work-in-progress	1,179.28	1,074.90
d. Investment in subsidiaries	24,495.51	24,495.51
e. Financial assets :		
(i) Other financial asset	186.97	18,649.65
f. Deferred tax assets (net)	29.72	26.69
g. Non current tax assets (net)	167.46	161.18
Total non- current assets	26,164.96	44,513.01
2 Current asset		
a. Inventories	54.35	4.53
b. Financial assets		
(i) Investment	86.35	739.28
(ii) Trade receivables	453.40	1,403.86
(iii) Cash and cash equivalents	1,237.35	850.35
(iv) Bank balance other than cash and cash equivalents	15,912.61	37.61
(v) Other financial assets	1,078.77	492.33
c. Other current assets	345.96	113.69
Total current assets	19,168.79	3,641.65
TOTAL ASSETS	45,333.75	48,154.66
II EQUITY & LIABILITIES		
Equity		
a. Equity share capital	9,085.65	9,085.65
b. Other equity	32,871.72	32,811.52
Total equity	41,957.37	41,897.17
Liabilities		
1. Non current liabilities		
a. Financial liabilities :		
(i) Borrowings	-	347.66
(ii) Lease liabilities	16.58	11.54
b. Provisions	81.81	78.77
Total non-current liabilities	98.39	437.97
2. Current liabilities		
a. Financial liabilities :		
(i) Lease liabilities	28.06	27.82
(ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises and	85.78	-
Total outstanding dues to creditors other than micro enterprises and small enterprises	142.14	-
(iii) Other financial liabilities	2,597.45	5,678.19
b. Other current liabilities	414.68	103.63
c. Provisions	9.88	9.88
Total current liabilities	3,277.99	5,819.53
TOTAL EQUITY AND LIABILITIES	45,333.75	48,154.67



BLS E-Services Limited

Rahul Sharma
Executive Director & CFO
DIN No. 06879073

Place : New Delhi

Date : November 10, 2025

BLS E-Services Limited

(CIN: L74999DL2016PLC298207)

STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

(Amounts are in INR lakhs unless otherwise stated)

	(Unaudited) Half year ended September 30, 2025	(Unaudited) Half year ended September 30, 2024
Cash flow from operating activities		
Profit before tax	1,185.14	2,023.10
Adjustments for:		
Depreciation & amortization expense	35.71	28.38
Finance costs	5.83	137.15
Interest income	(697.85)	(1,098.72)
Interest on income tax refund	(6.55)	-
Employees stock option reserve	82.00	-
Unrealized loss on mutual funds	3.00	0.81
Profit on sale of investment in mutual fund	(41.43)	(2.38)
Operating profit before working capital changes	565.85	1,088.34
Adjustments for:		
(Increase)/ Decrease in inventories	(49.81)	-
(Increase)/ Decrease in trade receivables	950.46	(702.42)
(Increase)/ Decrease in other financial current assets	(35.19)	56.14
(Increase)/ Decrease in other current assets	(232.27)	128.57
(Increase)/ Decrease in other financial non-current assets	(1.31)	(0.74)
(Decrease)/increase in trade payable	227.92	-
(Decrease)/ Increase in other financial current liabilities	(308.14)	(156.93)
(Decrease)/ Increase in other current liabilities	311.05	(9.77)
(Decrease)/ Increase in provision	3.05	1.51
Cash generated from operations	1,431.61	404.70
Direct taxes paid	(307.68)	(351.79)
Net cash (used in)/ generated from operating activities [A]	1,123.93	52.91
Cash flow from investing activities		
Proceeds from redemption/maturity of term deposits	2,589.00	435.50
Preceeds from sale of current investments	691.36	53.88
Payment made for contingent consideration	(2,642.65)	-
Purchase of property, plant and equipment net of capital advance	(156.45)	(78.89)
Interest received	153.14	85.14
Net cash (used in)/ generated from investing activities [B]	634.40	495.63
Cash flow from financing activities		
Transaction cost on issue of equity shares	-	(24.74)
Repayment of lease liabilities	(18.76)	(15.09)
Dividend Paid	(907.67)	-
Repayment of non-current borrowings	(347.66)	(323.16)
Interest paid	(97.24)	(13.61)
Net cash (used in)/ generated from financing activities [C]	(1,371.33)	(376.60)
Net increase /(decrease) in cash and cash equivalent [A+B+C]	387.00	171.94
Cash and cash equivalent at the beginning of the period	850.35	616.09
Cash and cash equivalent at the end of the period	1,237.35	788.03

Place : New Delhi
Date : November 10, 2025



BLS E-Services Limited

Rahul sharma
Executive Director & CFO
DIN No. 06879073

SS KOTHARI MEHTA
& CO. LLP
CHARTERED ACCOUNTANTS

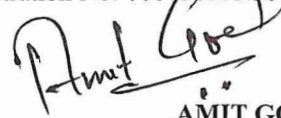
Independent Auditor's Review Report on the Unaudited Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors,
BLS E-Services Limited
(formerly known as BLS E-Services Private Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of **BLS E-Services Limited (formerly known as BLS E-Services Private Limited)** (the "Company") for the quarter ended September 30, 2025 and the year to date results for the period April 01, 2025 to September 30, 2025 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ('Ind AS 34'), "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For SS KOTHARI MEHTA & CO. LLP
Chartered Accountants
Firm Registration No: 000756N/N500441


AMIT GOEL
Partner
Membership No.: 500607

Place: New Delhi
Dated: November 10, 2025
UDIN: 25500607BmLBA02690