

August 04, 2025

To, National Stock Exchange of India Ltd., Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai -400 001
NSE Scrip Symbol: BLSE	BSE Scrip Code: 544107

Dear Sir/Madam,

Subject: Outcome of Board of Directors Meeting held on Monday, August 04, 2025

In compliance with Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force) (“**SEBI Listing Regulations**”) this is to inform you that the Board of Directors of the Company at their meeting held today i.e. Monday, August 04, 2025, has, inter alia, considered and approved the following matters:-

1. Un-audited standalone and consolidated Financial Results of the Company along with Limited Review Report of the Statutory Auditors thereon for the first quarter ended June 30, 2025, as recommended by the Audit Committee of the Company. The said Financial Results and Limited Review Report are enclosed as **Annexure- A**.
2. To hold the 9th Annual General Meeting of the Company on Monday, September 15, 2025 through video conferencing / other audio visual means.
3. Re-appointment of Mr. Rahul Sharma, (DIN - 06879073) as Executive Director for a period of 3 years commencing from June 26, 2026, subject to the approval of the members in ensuing Annual General Meeting of the Company. The disclosures pursuant to SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as **Annexure- B**.

Further, we would like to state that as per the requirement of the Circular No. LIST/COMP/14/2018-19 Dated June 20, 2018 w.r.t. Enforcement of SEBI Orders Regarding Appointment of Directors By Listed Companies, the Board of Directors and its Nomination and Remuneration Committee while considering the Re-appointment of Mr. Rahul Sharma as Executive Director, has verified and confirmed from him that he is not debarred from holding the office of Director pursuant to any SEBI order or any other such authority.

The Meeting commenced at 11.30 A.M. and concluded at 12:30 P.M.

Kindly take the same on your record.

For BLS E-Services Limited

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Neha Baid
Company Secretary and Compliance Officer
Membership No. A-33753

BLS E-Services Limited (Formerly known as BLS E-Services Private Limited)					
CIN:L74999DL2016PLC298207					
Regd. Office: G-4, B-1, Extension, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044, INDIA					
Corp. Office: Plot no. 865, Udyog Vihar, Phase V, Gurugram, Haryana-122016, INDIA					
Telephone number: 011-45795002; Email: cs@blseservices.com; Website: www.blseservices.com					
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025					
				Amount in (₹) in lakhs	
Sl. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2025	March 31, 2025	30-Jun-24	March 31, 2025
		Unaudited	Audited (Refer Note-5)	Unaudited	Audited
I	Revenue from operations	24,398.79	23,920.58	7,535.03	51,935.33
II	Other income	718.08	599.86	692.81	2,565.51
III	Total Income (I+II)	25,116.87	24,520.44	8,227.84	54,500.84
IV	EXPENSES				
	(a) Cost of services	21,183.94	20,215.11	5,080.58	40,133.78
	(b) Employees benefits expenses	975.30	1,036.88	837.74	3,707.77
	(c) Finance costs	17.56	20.81	18.16	75.09
	(d) Depreciation and amortisation expense	137.15	187.79	113.93	622.60
	(e) Other expenses	466.70	726.79	443.29	2,048.07
	Total Expenses	22,780.65	22,187.38	6,493.70	46,587.31
V	Profit before exceptional items & tax (III-IV)	2,336.22	2,333.06	1,734.14	7,913.53
VI	Exceptional items	-	-	-	-
VII	Profit before tax (V-VI)	2,336.22	2,333.06	1,734.14	7,913.53
VIII	Tax Expense				
	Current tax	558.42	583.16	475.32	2,067.07
	Deferred tax	25.62	18.66	(4.82)	(22.25)
	Tax expense for earlier years	-	0.17	-	(12.49)
	Total Tax Expenses	584.04	601.99	470.50	2,032.33
IX	Net Profit for the period (VII-VIII)	1,752.18	1,731.07	1,263.64	5,881.20
	Other Comprehensive Income (OCI)				
	Items that will not be reclassified to profit or loss				
	(i) Re-measurements gain/(loss) on defined benefit plans	-	24.01	(1.63)	19.11
	(ii) Tax on (i) above	-	(6.04)	0.41	(4.81)
X	Total other comprehensive income/(losses), net of tax	-	17.97	(1.22)	14.30
XI	Total Comprehensive Income for the period (IX+X)	1,752.18	1,749.04	1,262.41	5,895.50
	Profit attributable to :				
	Owner of the Company	1,468.18	1,319.62	1,198.94	5,256.25
	Non-controlling interests	284.00	411.45	64.70	624.95
	Profit for the period	1,752.18	1,731.07	1,263.64	5,881.20
	Other Comprehensive income attributable to:				
	Owner of the Company	-	13.87	(1.22)	10.20
	Non-controlling interests	-	4.10	-	4.10
	Other Comprehensive income/(losses) for the period	-	17.97	(1.22)	14.30
	Total Comprehensive income attributable to:				
	Owner of the Company	1,468.18	1,333.49	1,197.71	5,266.45
	Non-controlling interests	284.00	415.55	64.70	629.05
	Total Comprehensive income for the period	1,752.18	1,749.04	1,262.41	5,895.50
	Paid-up equity share capital (Face Value Per Share Rs. 10/-)	9,085.65	9,085.65	9,085.65	9,085.65
	Other Equity				39,185.32
	Earning Per Share (of Rs. 10/- each) (not Annualised) (in Rupees)				
	(a) Basic	1.62	1.45	1.32	5.79
	(a) Diluted	1.62	1.45	1.32	5.79



Notes to consolidated financial results :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 04, 2025.
- 2 These results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).
- 3 The equity shares of the Holding Company got listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") on February 06, 2024.

The Company has received an amount of Rs 309,29.29 lakhs being Gross proceeds from fresh issue of equity shares. Net proceeds after issue expenses in relation to Fresh issue are proposed to be utilized and the utilization thereof are summarized as below :

Object(s)	Amount as per final offer document	Amount in (₹) in lakhs	
		Amount utilized upto June 30, 2025	Total unutilized amount upto June 30, 2025
Strengthening our technology infrastructure to develop new capabilities and consolidating our existing platforms	9,758.71	1,318.54	8,440.17
Funding initiatives for organic growth by setting up of BLS Stores	7,478.30	-	7,478.30
Achieving inorganic growth through acquisitions	2,871.00	2,871.00	-
General Corporate Purpose	7,666.49	5,052.33	2,614.16
Total	27,774.50	9,241.87	18,532.63

IPO proceeds which were un-utilized as at June 30, 2025 were temporarily invested in term deposit amounting to Rs 18,405.00/- lakhs with scheduled bank and the balance amount lying in the Public Issue & Monitoring account.

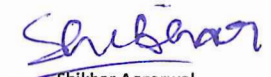
- 4 The Group has engaged in the business of "Digital Services" includes E-Governance, Business Correspondent, Loan Distribution and allied services and hence has only reportable operating segment as per Ind AS 108 - Operating Segments.
- 5 The figures for the quarter ended March 31, 2025 are the balancing figures between audited consolidated figures in respect of full financial year and the unaudited published figures up to the nine months of the relevant financial year, which were subject to limited review by the statutory auditors.
- 6 On November 26, 2024 BLS E-Services acquired 57% equity share capital of Aadifidelis Solutions Private Limited (ASPL) and its 100% subsidiary Sai Finent Advisory Private Limited for a consideration of Rs. 7789 lakhs in cash and contingent consideration of Rs. 4502 Lakhs.

The fair value of assets and liabilities acquired have been determined provisionally in accordance with IND AS 103 'Business Combinations'. The excess of the consideration paid over the provisional fair value of net assets acquired of ASPL has resulted in goodwill. The group believes that the information provides a reasonable basis for estimating the fair value of assets and liabilities acquired, but the potential for measurement period adjustments exists based on a continuing review of matters related to acquisition.

The above consolidated financial results for the period ended June 30, 2025 includes the results of ASPL which was acquired on Nov 26, 2024 and hence corresponding quarter ended June 30, 2024 is not comparable with the current period.

BLS E-Services Limited (Formerly known as BLS E-Services Private Limited)




Shikhar Aggarwal
Chairman
DIN No. 06975729

Place : New Delhi
Date : August 04, 2025

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors,
BLS E-Services Limited
(formerly known as BLS E-Services Private Limited)

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **BLS E-Services Limited (formerly known as BLS E-Services Private Limited)** (hereinafter referred to as the "Holding Company"), and its subsidiaries including step-down subsidiary (the Holding Company, its subsidiaries including step-down subsidiary together referred to as "the Group") , for the quarter ended June 30, 2025, ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ('Ind AS 34'), "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



SS KOTHARI MEHTA
& CO. LLP
CHARTERED ACCOUNTANTS

4. The Statement includes the results of the following entities:

Name of the entity	Relationship
Starfin India Private Limited	Subsidiary Company
BLS Kendras Private Limited	Subsidiary Company
Zero Mass Private Limited	Subsidiary Company
Aadifidelis Solutions Private Limited	Subsidiary Company (w.e.f. November 26, 2024)
Sai Finent Advisory Private Limited	Stepdown Subsidiary Company (w.e.f. November 26, 2024)

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S S KOTHARI MEHTA & CO. LLP

Chartered Accountants

Firm Registration No: 000756N/N50044



Amit Goel

AMIT GOEL

Partner

Membership No.: 500607

Place: New Delhi

Dated: August 04, 2025

UDIN: 25500607BMLAVG3080

BLS E-Services Limited (Formerly known as BLS E-Services Private Limited)

CIN:L74999DL2016PLC298207

Regd. Office: G-4, B-1, Extension, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044, INDIA

Corp. Office: Plot no. 865, Udyog Vihar, Phase V, Gurugram, Haryana-122016, INDIA

Telephone number: 011-45795002; Email: cs@blseservices.com; Website: www.blseservices.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

Sl. No.	Particulars	Amount in (₹) in lakhs			
		Quarter Ended			Year Ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		Unaudited	Audited (Refer Note-5)	Unaudited	Audited
I	Revenue from operations	1,488.66	1,569.27	1,168.17	6,682.57
II	Other income	371.38	348.86	551.33	1,903.47
III	Total Income (I+II)	1,860.04	1,918.13	1,719.50	8,586.04
IV	EXPENSES				
	(a) Cost of services	929.12	1,089.65	533.37	3,228.18
	(b) Employees benefits expenses	252.83	278.12	150.74	822.03
	(c) Finance costs	4.72	25.05	70.65	217.43
	(d) Depreciation and amortisation expense	15.71	20.59	11.33	67.93
	(e) Other expenses	136.76	216.07	70.27	580.69
	Total Expenses	1,339.14	1,629.48	836.36	4,916.26
V	Profit before exceptional items & tax (III-IV)	520.90	288.65	883.14	3,669.78
VI	Exceptional items	-	-	-	-
VII	Profit before tax (V-VI)	520.90	288.65	883.14	3,669.78
VIII	Tax Expense				
	Current tax	130.46	78.71	222.63	933.40
	Deferred tax	1.83	(6.38)	1.30	-9.55
	Tax expense for earlier years	-	-	-	1.48
	Total Tax Expenses	132.29	72.33	223.93	925.33
IX	Net Profit for the period/year (VII-VIII)	388.61	216.32	659.21	2,744.45
	Other Comprehensive Income (OCI)				
	Items that will not be reclassified to profit or loss				
	(i) Re-measurements gain/(loss) on defined benefit plans	-	(34.68)	(2.49)	(42.14)
	(ii) Tax on (i) above	-	8.73	0.63	10.61
X	Total other comprehensive income/(losses), net of tax	-	(25.95)	(1.86)	(31.53)
XI	Total Comprehensive Income for the period/year (IX+X)	388.61	190.37	657.35	2,712.92
	Paid-up equity share capital (Face Value Per Share Rs. 10/-)	9,085.65	9,085.65	9,085.65	9,085.65
	Other Equity				32,811.52
	Earning Per Share (of Re. 10/- each) (not Annualised) (in Rupees)				
	(a) Basic	0.43	0.24	0.73	3.02
	(a) Diluted	0.43	0.24	0.73	3.02



Notes to standalone financial results:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 04, 2025.
- 2 These results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 3 The equity shares of the Company got listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") on February 06, 2024.

The Company has received an amount of Rs 309,29.29 lakhs being gross proceeds from fresh issue of equity shares. Net proceeds after issues expenses in relation to fresh issue are proposed to be utilized and the utilization thereof are summarized as below:

Object(s)	Amount as per final offer document	Amount in (₹) in lakhs	
		Amount utilised upto June 30, 2025	Total unutilized amount up to June 30, 2025
Strengthening our technology infrastructure to develop new capabilities and consolidating our existing platforms	9,758.71	1,318.54	8,440.17
Funding initiatives for organic growth by setting up of BLS Stores	7,478.30	-	7,478.30
Achieving inorganic growth through acquisitions	2,871.00	2,871.00	-
General Corporate Purpose	7,666.49	5,052.33	2,614.16
Total	27,774.50	9,241.87	18,532.63

IPO proceeds which were un-utilized as at June 30, 2025 were temporarily invested in term deposit amounting to Rs 18,405.00/- lakhs with scheduled bank and the balance amount lying in the Public Issue & Monitoring account.

- 4 The Company has engaged in the business of "Digital Services" includes E-Governance, Business Correspondent, Loan Distribution and allied services and hence has only reportable operating segment as per Ind AS 108 - Operating Segments.
- 5 The figures for the quarter ended March 31, 2025 are the balancing figures between audited consolidated figures in respect of full financial year and the unaudited published figures up to the nine months of the relevant financial year, which were subject to limited review by the statutory auditors.

BLS E-Services Limited (Formerly known as BLS E-Services Private Limited)



Shikhar Aggarwal
Shikhar Aggarwal
Chairman
DIN No. 06975729

Place : New Delhi
Date : August 04, 2025

Independent Auditor's Review Report on the Unaudited Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors,
BLS E-Services Limited
(formerly known as BLS E-Services Private Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of **BLS E-Services Limited (formerly known as BLS E-Services Private Limited)** (the "Company") for the quarter ended June 30, 2025 (the Statement), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ('Ind AS 34'), "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SS KOTHARI MEHTA & CO. LLP
Chartered Accountants
Firm Registration No: 000756N/N500441




AMIT GOEL
Partner
Membership No.: 500607

Place: New Delhi
Dated: August 04, 2025
UDIN: 25500607BMLAVF1575

Annexure B**Disclosure of information pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, read with circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

S. No.	Particulars	Re-appointment of Mr. Rahul Sharma
1	Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-Appointment
2	Date of Appointment/ re-appointment/ cessation (as applicable) & terms of appointment/ re-appointment	June 26, 2026 Mr. Rahul Sharma (DIN: 06879073) as Executive Director for a period of 3 years commencing from June 26, 2026, subject to the approval of the members in ensuing Annual General Meeting of the Company.
3	Brief profile (in case of appointment)	He is an Executive Director and Chief Financial Officer (CFO) of our Company. He holds a Bachelor of Commerce (hons) degree from the University of Delhi. He is a qualified Chartered Accountant. He has been associated with BLS group since the year 2011. He has over 16 years of experience in the field of taxation, finance and accounts.
4	Disclosure of relationships between directors (in case of appointment of a director)	NA