November 07, 2026

BSE Limited ("BSE")
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400001
Scrip Code: 544936

National Stock Exchange of India Limited ("NSE")
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
Symbol: HEROMOTORS

Dear Sirs,

Sub: Intimation of Allotment of Equity shares pursuant to exercise of options under Hero Motors Employees Stock Option Plan, 2022 ("ESOP- 2022" or "Scheme")

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with SEBI (Shares based Employee Benefits and Sweat Equity) Regulations, 2021, we wish to inform you that the Nomination and Remuneration Committee of the Company has, through Circular Resolution passed on November 07, 2026, has allotted 64,69,399 equity shares of face value of Rs. 10/- each for cash at Rs. 69.14/- each, to the grantees who had exercised the options granted under ESOP-2022 or Scheme of the Company.

The said equity shares shall rank *pari- passu* with the existing equity shares of the Company in all respects.

Consequent to the aforesaid allotment of equity shares, the paid-up share capital of the Company would stand increased as per the details given below:

Particulars	**Number of Equity Shares of Rs. 10/- each**
Pre-Allotment Paid up Capital	45,42,15,576
Allotment under ESOP Scheme 2015	64,69,399
Post Allotment Paid up Capital	46,06,84,975

Details required under Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 are enclosed as **Annexure-1**

For Hero Motors Limited

Sakshi Dureja
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Date: 2026.11.07 15:57:44 +05'30'

Sakshi Dureja
Company Secretary & Compliance Officer

Annexure-1

DETAILS REQUIRED UNDER REGULATION 10(c) OF SEBI (SHARE BASED EMPLOYEE BENEFITS AND SWEAT EQUITY) REGULATIONS, 2021

Sr No.	Particulars	Reply
1.	Company name and address of Registered Office	Hero Motors Limited Hero Nagar, G.T. Road, Ludhiana-141003
2.	Name of the recognized Stock Exchanges on which the company's shares are listed	• BSE Limited • National Stock Exchange of India Limited
3.	Filing date of the statement referred to in regulation 10(b) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognized Stock Exchange	09.10.2026 with BSE 10.10.2026 with NSE
4.	Filing Number, if any:	**BSE Case No.** DCS/ESOP/IP/RD/317/2026-27 **NSE Application No.** NSE/LIST/57943
5.	Title of the Scheme pursuant to which shares are issued, if any:	Hero Motors Employees Stock Option Plan, 2022
6.	Kind of security to be listed:	Equity shares
7.	Par value of the shares:	Rs. 10
8.	Date of issue of shares	November 07, 2026
9.	Number of shares issued	64,69,399
10.	Share Certificate No, if applicable	Not Applicable
11.	Distinctive number of the share, if applicable	454215577 - 460684975
12.	ISIN Number of the shares if issued in Demat	INE012G01022
13.	Exercise price per share	Rs. 69.14/-
14.	Premium per share	Rs. 59.14/-
15.	Total issued shares after this issue	46,06,84,975 Equity Shares of Rs. 10/- each
16.	Total issued share capital after this issue	Rs. 4,60,68,49,750
17.	Details of any lock-in on the shares	Not Applicable

18.	Date of expiry of lock-in	Not Applicable
19.	Whether shares are identical in all respects to existing shares? If not, when will they become identical?	The said equity shares shall rank *pari-passu* with the existing equity shares of the company in all respects.
20.	Details of listing fees, if payable	Not Applicable

For Hero Motors Limited

Sakshi Dureja
Digitally signed by Sakshi Dureja
Date: 2026.11.07 15:58:08 +05'30'

Sakshi Dureja
Company Secretary & Compliance Officer

Date: November 07, 2026
Place: Noida (U.P)