October 21, 2021

To

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai – 400 001

BSE Scrip Code: 590057

To

National Stock Exchange of India Limited
Plot No. C/1, G Block,
Bandra –Kurla Complex Mumbai- 400 051

NSE Symbol: PROINDIA

Dear Sir

Sub: Non applicability of submission of Compliance report on Corporate Governance
Ref: Regulation 27 (2) read with Refutation 15 (2) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

This is to inform you that under Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 the Corporate Governance regulations shall not apply to the listed entities having paid up equity share capital not exceeding Rs. 10 Crores and Net worth not exceeding Rs. 25 Crores as on the last day of previous financial year.

The paid up equity share capital of Proseed India Ltd is Rs. 30,95,225 (Thirty Lakhs Ninety Five Thousand Two hundred and Twenty Five only) and the Net worth of the Company is less than Rs. 25 Crores as on the last day of the previous financial year i.e. 31st March, 2021 respectively.

Subsequently the paid up capital of the Company has increased to Rs. Rs. 10,30,95,225 (Net worth of the Company is less than Rs. 25 Crores for the quarter ending September 30, 2021) with the preferential allotment of 10,00,00,000 equity shares of Rs. 1/- each, on June 03, 2021, pursuant to the approval of the Resolution plan

According to Proviso to the Regulation 15(2) SEBI (LODR) Regulations 2015- where the regulations becomes applicable to a listed entity at a later date, such listed entity shall comply the regulations within six months from the date on which the provisions became applicable to the listed entity.

Since it has been given six months to comply with Corporate Governance Regulations (once it is applicable i.e. from June 03, 2021), the company is not submitting Compliance report on Corporate Governance for the quarter ended 30th September, 2021. We will adhere to the Regulation from the 3rd quarter onwards.

This is for your information and records

Your faithfully
Proseed India Limited

PROSEED INDIA LIMITED

Vivek Kumar Ratakonda
Director
DIN: 02090966

Balaramakrishna & Associates
COMPANY SECRETARIES

TO WHOM SO EVER IT MAY CONCERN

This is to certify that based on the verification of registers and records maintained by the Company the paid up share capital of PROSEED INDIA LIMITED ("the Company") was Rs. 10,30,95,225/- **and** Net worth was not exceeding Rs. 25 Crore as on the last day of the quarter ending 30th September, 2021

The details of paid-up capital and net worth of the Company as per the quarter ending 30th September 2021 are as follows:

1. Paid-up equity capital: Rs. 10,30,95,225/- (Rupees. Ten Crores Thirty Lakhs Ninety Five thousand Two hundred and Twenty five only)

2. Net worth: Less than Rs.25,00,00,000/-

UDIN: F008168C001233673

Date: 21.10.2021
Place: Hyderabad

Balaramakrishna & Associates * Company Secretaries * Hyderabad

For Balaramakrishna & Associates
Company Secretaries
D. Balarama Krishna
CS.Balaramakrishna.D
Proprietor
FCS.8168 C.P.No.22414

#8-6-363/871/7, 8 & 9/304, Manikanta Castle, Road No.3, Mallikarjuna Colony, Old Bowenpally, Secunderabad - 500011, Telangana. Email: pcsbalaram@gmail.com, Mobile: +91-9959850156