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BHANSALI ENGINEERING POLYMERS LIMITED

CIN : L27100MH1984PLC032637

Registered Office : Bhansali House, A-5, Off Veera Desai Road, Andheri (West), Mumbai - 400 053.

Tel. : (91-22) 2673 1779 - 84 • Fax : (91-22) 2673 1796

E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

To,
The Manager
(Listing Department)
National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Date: 12th August, 2016

REPL - EQ

Sub: Proceedings of the Meeting of the Board of Directors of Company held on 12th August, 2016:

Dear Sir,

In accordance with the Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to intimate that the Board of Directors of the Company, at their meeting held on Friday, 12th August, 2016 at Bhagwandas Thacker Room, 3rd floor, Indian Merchants' Chamber, Veer Nariman Road, Churchgate, Mumbai - 400 020 have considered/approved the following matters inter alia others.

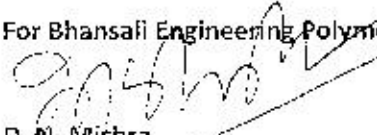
1. Un-Audited Financial Results (UFR) of the company for the quarter ended 30th June, 2016 alongwith Limited Review Report (LRR) thereon.
2. Approval/Adoption of Cost Audit Report of Company for Financial Year 2015-16 issued by M/s Joshi Apte & Associates, Cost Auditor of Company pursuant to the provisions of Section 148 of the Companies Act, 2013 and rules framed thereunder.
3. The Board Meeting was commenced at 05:30 P.M. and concluded at 07:45 P. M.

This is for your information and taking aforesaid details / documents on record.

Thanking You,

Yours Faithfully,

For Bhansali Engineering Polymers Limited


D. N. Mishra
VP (Legal) & Company Secretary
[FCS No. 5505]
C/O: Bhansali House, A-5,
Off Veera Desai Road, Andheri (West),
Mumbai - 400 053.



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS (REVIEWED) FOR THE QUARTER ENDED 30TH JUNE, 2016				
PART I		Three Months Ended		
PARTICULARS		30-06-16	31-03-16	30-06-15
		Unaudited	Audited	Unaudited
				12 Months Accounting Year Ended 31/03/2016
				Audited
1	Income from Operations			
	(a) Net Sales: Income from Operations (Net of Excise duty)	14,704.68	15,597.86	13,696.55
	(b) Other Operating Income	-	-	-
	Total Income from Operations (Net)	14,704.68	15,597.86	13,696.55
2	Expenses			
	(a) Cost of materials Consumed	10,585.04	11,299.39	10,999.77
	(b) Purchase of stock-in-trade	-	441.56	464.82
	(c) Changes : deterioration of finished goods, work-in progress and stock-in-trade	603.39	452.85	(544.74)
	(d) Employer benefits expense	554.56	615.56	497.27
	(e) Depreciation & amortisation expenses	132.61	219.67	110.05
	(f) Other expenses	1,350.43	1,002.78	1,145.74
	Total Expenses	13,226.03	14,561.70	12,658.81
3	Profit (+) / Loss (-) from operations before (Other Income, Finance Costs & Exceptional Items (1-2))	1,478.65	936.16	1,037.74
4	Other Income	21.52	43.60	75.40
5	Profit (+) / Loss (-) from ordinary activities, before Finance Costs and Exceptional Items (3 + 4)	1,500.17	979.76	1,113.14
6	Finance Costs	278.43	270.34	263.57
7	Profit (+) / Loss (-) from ordinary activities, after Finance Costs but before exceptional items (5 - 6)	1,221.72	709.32	849.57
8	Exceptional item	-	-	-
9	Profit (+) / Loss (-) from ordinary activities, before tax (7 - 8)	1,221.72	709.32	849.57
10	Tax Expense	476.89	633.90	-
11	Net Profit (+) / Loss (-) from ordinary activities after Tax (9 - 10)	800.83	75.42	849.57
12	Extra-Ordinary Items (Net of Tax expense)	-	-	-
13	Net Profit for the Period (11-12)	800.83	75.42	849.57
14	Share of Profit / (Loss) of Associates	-	-	-
15	Net Profit after taxes (13-14)	800.83	75.42	849.57
16	Paid-up equity share capital (Face value of ₹.10/- each)	1659.06	1659.06	1659.06
17	Reserves excluding revaluation reserves	-	-	-
	(as per Balance Sheet of previous accounting year)	-	-	11,104.97
18	Earnings per share (before Extraordinary Items) (at ₹.10/- each) (not annualised)	0.48	0.05	0.51
	Basic & diluted	0.48	0.05	0.51
	Earnings per share (after Extraordinary Items) (at ₹.10/- each) (not annualised)	0.48	0.05	0.51
	Basic & diluted	0.48	0.05	0.51
Notes: 1. The Company operates in a single segment only. 2. Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable. 3. The auditors of the Company have carried out a "Limited Review" of the financial results viz for the Quarter ended 30th June, 2016 in terms of Regulation 32 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion. 4. The above results were reviewed and recommended by the Audit Committee and have been approved by the Board of Directors and taken on record in their meeting held on 12th August, 2016. 5. In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015 the Unaudited Financial Results of Company are posted on Company's website viz. www.bhansaliabs.com and will also appear on the web portal of BSE & NSE whenever uploaded by them. 6. The consolidation of accounts of Joint Venture Company and Share of the Profit/Loss of the Joint Venture Company will be done at the end of the year.				
For Bhansali Engineering Polymers Limited Jayesh D. Bhansali Executive Director and CFO DIN: 01362953				
Place : Mumbai Dated : 12th August, 2016.				

Satnoor Plant : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.
 Tel. : (07165) 226376-79 • Fax : (07165) 226380 / 81 • E-mail : bep@bhansaliabs.com

Abu Road Plant : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026
 Tel. : (02974) 226781/82/83/84 • Fax : (02974) 226737 • E-mail : bep@bhansaliabs.com



LIMITED REVIEW REPORT

To,
The Board of Directors
Bhansali Engineering Polymers Limited
Mumbai

We have reviewed the accompanying statement of Unaudited Financial Results of **M/s. Bhansali Engineering Polymers Limited** ("The Company") for the period ended 30th June, 2016 prepared pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

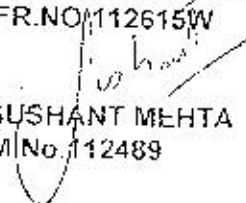
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

MUMBAI
DATED 12th August, 2016
Certificate No. 45C/W.0198



FOR AND ON BEHALF OF
B.L.DASHARDA & ASSOCIATES
CHARTERED ACCOUNTANTS
FR.NO.112615W


SUSHANT MEHTA PARTNER
M.No.112489

B. L. DASHARDA & ASSOCIATES

CHARTERED ACCOUNTANTS



GHANSALI ENGINEERING POLYMERS LIMITED

CIN: L27100MH1984PLC032637

REGISTERED OFFICE: UNANSALI HOUSE, A-5 OFF VILHA DESAI ROAD, ANDHERI (WEST), MUMBAI - 400053

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS (REVIEWED)

FOR THE QUARTER ENDED 30TH JUNE, 2016

PART I		(₹. in Lacs)		
PARTICULARS	Three Months Ended			12 Months Accounting Year Ended 31/03/2016
	30/06/2016	31/03/2016	30/06/2015	
	Unaudited	Audited	Unaudited	Audited
1 Income from Operations				
(a) Net Sales/ Income from Operations (Net of Excise duty)	14,704.00	15,597.86	13,690.55	52,080.00
(b) Other Operating Income				
Total Income from Operations (net)	14,704.00	15,597.86	13,690.55	52,080.00
2 Expenses				
(a) Cost of materials Consumed	10,547.78	11,315.37	10,499.55	40,113.90
(b) Purchase of stock-in-trade		441.55	464.02	1,671.09
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	800.30	482.85	(548.74)	(710.40)
(d) Employee benefits expense	564.38	615.50	427.27	2,275.12
(e) Depreciation & amortisation expenses	132.61	219.57	110.05	554.38
(f) Other expenses	1,387.68	1,543.80	1,637.16	5,989.64
Total Expenses	13,225.05	14,561.70	12,659.91	42,593.83
3 Profit (+) / Loss (-) from operations before (Other Income, Finance Costs & Exceptional Items) (1-2)	1,478.95	936.16	1,336.64	3,192.17
4 Other Income	27.52	43.50	75.40	763.98
5 Profit (+) / Loss (-) from ordinary activities before Finance Costs and Exceptional Items (3 + 4)	1,506.47	979.66	1,112.04	3,446.15
6 Finance Costs	228.43	270.34	205.57	1,102.53
7 Profit (+) / Loss (-) from ordinary activities after Finance Costs but before exceptional items (5 - 6)	1,277.72	709.32	848.47	2,338.62
8 Exceptional Item				
9 Profit (+) / Loss (-) from ordinary activities before tax (7 - 8)	1,277.72	709.32	848.47	2,338.62
10 Tax Expense	476.89	533.90		605.84
11 Net Profit (+) / Loss (-) from ordinary activities after Tax (9 - 10)	800.83	75.42	848.47	1,668.78
12 Extra-Ordinary Items (Net of Tax expenses)				
13 Net Profit for the Period (11-12)	800.83	75.42	848.47	1,668.78
14 Share of Profit / (Loss) of Associates				
15 Net Profit after taxes (13-14)	800.83	75.42	848.47	1,668.78
16 Paid-up equity share capital (Face value of ₹.1/- each)	1659.30	1659.06	1659.00	1659.06
17 Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)				11,104.97
18 Findings per share (Before Extraordinary Items) (of ₹.1/- each) (not annualised)	0.48	0.05	0.51	2.01
Findings per share (after Extraordinary Items) (of ₹.1/- each) (not annualised)	0.48	0.05	0.51	2.01

Notes

- The Company operates in a single segment only.
- Figures for the previous Period Year have been regrouped/reworded/re arranged wherever necessary, to make them comparable.
- The auditors of the Company have carried out a "Limited Review" of the financial results viz for the Quarter ended 30th June, 2016 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unaudited opinion.
- The above results were reviewed and recommended by the Audit Committee and have been approved by the Board of Directors and taken on record in their meeting held on 12th August, 2016.
- In accordance with Regulation 33 of the SEBI (LODR) Regulations 2015 the Unaudited Financial Results of Company are posted on Company's website viz. www.ghansalipolymers.com and was also appear on the web portal of BSE & NSE whenever uploaded by them.
- The consolidation of accounts of Joint Venture Company and Share of the Profit/Loss of the Joint Venture Company will be done at the end of the year.

Place: Mumbai
Dated: 12th August, 2016.



For Ghansali Engineering Polymers Limited

Jayesh B. Ghansali
Jayesh B. Ghansali
Executive Director & C.O
DIR: 01662053

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2, Shreyas, Gr. Floor, Behind Raj Oil Center, 113, J. P. Road, Andheri (W), Mumbai - 400 058.
Contact Nos. | 2677 6220 | Email ID : sushant_mehta@vsnl.net