बैंक ऑफ महाराष्ट्र
प्रधान कार्यालय
लोकमंगल, 1501, शिवाजीनगर, पुणे-5

BANK OF MAHARASHTRA
Head Office
LOKMANGAL,1501.SHIVAJINAGAR, PUNE-5

टेलीफोन/TELE : 020- 2553 6029 फैक्स/FAX : 020-2551 3809 ई-मेल/e-mail : compsec@mahabank.co.in

AX1/ISD/AGM/Compl/2014-15

Date: June 27,2014

The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Ltd.,
P.J TOWERS,
Dalal Street, Fort,
Mumbai-400 001

The Vice President,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai.-400 051.

Ref: BSE Scrip Code 532525 –NSE Scrip Code MAHABANK-EQ

Dear Sir,

Re: Eleventh Annual General Meeting of the Bank-Proceedings

We enclose herewith proceedings of the Eleventh Annual General Meeting of the shareholders of the Bank, held on Thursday, the 26th June 2014 at 10.30 A M at Appasaheb Joag Hall, Bank of Maharashtra, Lokmangal, 1501 Shivajinagar, Pune 411005.

We request you to take the same on your record.

Thanking you,

Yours faithfully,

बैंक ऑफ महाराष्ट्र निवेशक सेवाएँ विभाग प्रधान कार्यालय, पुणे-5

(Mrs M P Devadhar)
Company Secretary.

BANK OF MAHARASHTRA

Proceedings of the Eleventh Annual General Meeting of the Bank

1. In accordance with the Notice dated May 26, 2014, the 11th Annual General Meeting of the shareholders of the Bank of Maharashtra (the Bank) was held on Thursday, 26th June 2014, at 10.30 A.M. at Appasaheb Joag Hall, Bank of Maharashtra, Lokmangal, 1501, Shivajinagar, Pune 411 005.

2. The Annual General Meeting commenced at 10.30 A.M. when Shri S. Muhnot , Chairman and the Managing Director of the Bank, took the Chair and welcomed the shareholders present. He announced that, in accordance with Regulation 58 of the Bank of Maharashtra (Shares and Meeting) Regulation, 2004 the requisite quorum was present and called the meeting to order.

3. The Chairman then introduced the Directors of the Bank present on the dais to the shareholders and then with the permission of the shareholders present, the notice convening the meeting was taken as read.

4. The Chairman then addressed the shareholders and read out his speech, which was also circulated to the shareholders during the meeting.

5. The Chairman then requested the shareholders present to participate in the discussion on the Balance Sheet of the Bank as at 31st March, 2014 and the Profit and Loss Account of the Bank for the year ended on that date, the report of the Board of Directors on the working and activities of the Bank for the period covered by the accounts and the Auditor's Report on the Balance Sheet and accounts.

6. After a lively discussion by the shareholders, the Chairman replied to the queries, of shareholders. The Chairman also furnished clarifications to the issues connected with the activities of the Bank during the period under review.

7. He further referred to the Writ Petition No (L)1665 of 2014 pending before Bombay High Court in respect of election of Shareholder Director, filed by Mrs Sunita Sharma.

8. The Chairman moved the following resolutions for approval by shareholders which were duly proposed and seconded by the shareholders,

Item No.	Particulars
Item No. 1	Adoption of accounts for the year ended 31st March, 2014
Item No. 2	Declaration of dividend for the FY 2013-14
Item No. 3	Create, offer, issue and allot Equity Shares to Government of India (on conversion of PNCPS) and to LIC of India on Preferential basis as per SEBI (ICDR) Regulations 2009.
Item No.4	Election of One Shareholder Director from amongst shareholders other than Central Government.

बैंक ऑफ महाराष्ट्र
निवेशक सेवाएँ विभाग
प्रधान कार्यालय, पुणे-5

9. The Chairman then mentioned that as per clause 35B of the Listing Agreement, e-voting facility was made available to the shareholders from 20th June 2014 to 22nd June 2014 and all resolutions will be put to vote on Poll and not by 'Show of Hands'. He also mentioned that, in accordance with Regulation 61A of Bank of Maharashtra (Share and Meetings) Regulations, 2004, two Scrutinisers are required to be appointed to conduct the Poll. Shri Raghavendra Joshi, Practicing Company Secretary is already acting as a Scrutinizer for e-voting and will continue to be the Scrutinizer for the Poll to be conducted at the AGM. In addition to this, he appointed Shri P.K Modak, shareholder of the Bank as another Scrutinize. Both Shri Joshi and Shri Modak jointly conducted the Poll .

10. The Chairman then called upon Shri R. J. Joshi one of the Scrutinizers to explain the rules of voting through Ballot and then proceed to conduct the Poll.

10. Shri R. J. Joshi then explained the Poll procedure.

11. The Chairman then adjourned the meeting for conducting the Poll.

At about -6.21 PM the Scrutinizers submitted their report to the Chairman.

The Chairman then declared the result of poll which is as mentioned in Annexure 1 below:

The Chairman then declared that all the resolutions were passed with requisite majority.

The Chairman then declared that the meeting was concluded.

Mrs. M.P. Devadhar.
Company Secretary

बैंक ऑफ महाराष्ट्र
निवेशक सेवाएँ विभाग
प्रधान कार्यालय, पुणे-5

Place: Pune
Date: June 26, 2014

Annexure 1

Item No.	Particulars	Total Votes	In Favour	Against	Remark
Item No. 1 (Ordinary Resolution)	Adoption of accounts for the year ended 31st March, 2014	77,49,36,951	77,49,35,951	1,000	Resolution passed with requisite majority
Item No. 2 Ordinary Resolution)	Declaration of dividend	77,49,35,851	77,49,32,896	2,955	Resolution passed with requisite majority
Item No. 3 (Special Resolution)	Allotment of Equity Shares to Government of India and LIC of India	77,49,32,624	77,15,87,719	33,44,905	Resolution passed with requisite majority
Item No.4 Ordinary Resolution)	Election of One Shareholder Director from amongst the Shareholders of the Bank, other than the Central Government.				In respect of item no 4. Mr. Premchandra Amolakchand Sethi secured majority of votes. He was declared as elected subject to the outcome of the Writ Petition (L) 1665 of 2014 pending before the Bombay High Court.
Candidate A	Mr Abhijit Jayant Kelkar		41,890	NIL	
Candidate B	Mr.Premchandra Amolakchand Sethi		5,59,35,017	NIL	

Company Secretary
Bank of Maharashtra

बैंक ऑफ महाराष्ट्र
निवेशक सेवाएँ विभाग
प्रधान कार्यालय, पुणे-5