LUMAX Lumax Auto Technologies Limited

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Website : www.lumaxautotech.com

(CIN: L31909MH1981PLC025519)

Our Ref. LATL: BM: Q4: 16-17 Date 16.05.2017

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block –G,
Bandra Kurla Complex,
Bandra(E), Mumbai–400051

Company Code – LUMAXTECH

Sub :Earnings Release

LUMAX AUTO TECHNOLOGIES LIMITED

Q4FY17&FY17 Consolidated Results

FY17 Consolidated Financial Snapshot:

*** Sales grew by 12% YoY to Rs 1012 Cr**
*** EBITDA grew by 15% YoY to Rs 86 Cr**
*** Adj. PAT*after Minority Interest (MI) grew by 7.5% YoY to Rs 34 Cr**
*** Adj. EPS grew by 7.51% YoY to Rs 25.05/Share**

Particulars	Q4 FY17	Q4 FY16	YoY%	FY17	FY16	YoY%
Revenue	**231**	**236**	-1.87	1012	905	11.84
EBITDA $	**19**	**16**	16.84	**86**	**75**	15
Margin (%)	***8.20***	***6.86***		***8.50***	***8.31***	
PAT after MI	**6.7**	**6.1**	10.61	**34.1**	**31.8**	7.48
Margin (%)	***2.90***	***2.57***		***3.37***	***3.51***	
EPS	**4.92**	**4.45**	10.56	**25.05**	**23.30**	**7.51**
ROE (%)				**10.78**	**11.24**	
ROCE (%)				**18.49**	**18.28**	
Long term Debt to Equity				**0.06**	**0.10**	

$ Includes other Income

New Delhi – May 15th, 2017–Lumax Auto Technologies Ltd., a leading full service provider in Automotive Components Industry, announced its Audited Financial Results for the Quarter and Year ended March 31, 2017.

The consolidated revenue stood at Rs. 1012 Cr for FY17 as against Rs. 905 Cr in FY16 recording a growth of 12% YOY led by new products added in two wheeler space from Chassis & Painted parts and in four wheeler space from Seat Frame & Gear shifter.

The company reported EBITDA of Rs. 86 Cr as against Rs 75 Cr, a growth of 15% Year on Year. EBITDA margin has increased by 20 basis points to 8.5% against 8.3% in last year, largely on account of increased turnover after absorbing onetime cost for closure of plant.

The Adj. Profit after Tax and Minority Interest has increased by 7.5% year on year to Rs. 34 Cr in FY17, in line with top line growth & after absorbing onetime exceptional cost for closure of one of its plant.

Adj. EPS for the company for the FY17 stood at Rs. 25.05 per share as compared to Rs. 23.30 per share in FY16.

Our board has recommended a dividend of Rs.4.70 per share

Update:

The Company has entered into agreement with Lumax Ancillary Limited to sell its bulbs and wire manufacturing unit situated at Kale-amb, Himachal Pradesh, on slump-sale basis. The unit was set up for supplies of auto bulbs and electrical components to the after markets division of the company, however, over the years, the unit has contributed insignificantly to growth of After markets division.

The company is fully geared to meet the requirements for implementation of GST.

Awards:

- Lumax Auto Technologies Limited Chakan was bestowed upon with the prestigious JIPM TPM Excellence Award (Category B) on 23rd of March, 2017 at Kyoto, Japan
- Lumax Auto Technologies Limited Aurangabad plant was presented the Gold Award by the Quality Circle Forum of India in March 2017 for "Industrial Health, Safety & Environment Success Story"
- The company's subsidiary Lumax Mannoh was awarded for efforts made for VA-VE from Maruti Suzuki on 8th May 2017.

Commenting on the performance Mr. D. K. Jain, Chairman, Lumax Auto Technologies said

'*Despite difficult market conditions, we have recorded a strong double digit growth. We have exercised tight controls to develop internal efficiencies, which has assisted in recording a strong growth in profitability.*

Post Demonetisation, the Auto industry performance has recovered with good improvement across all platforms. We have been witnessing an improved demand for two wheelers and expect the trend to continue in the new financial year.

GST, Lower interest rates, recovery in rural sales, new product launches coupled with improving macro-economic conditions will maintain the momentum in the sector and provide for a positive outlook for the coming financial year.'

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About Lumax Auto Technologies Limited:

Lumax Auto Technologies Ltd. through its wholly owned subsidiaries and joint ventures, has been a manufacturer of wide range of products (Lighting Module, Frame Chassis, Integrated Plastic Modules, Gear Shift Lever, Intake systems, Seat Frames & Mechanismsetc). We are market leaders in Design, Testing and Manufacturing Gear Shift levers in India with an overall domestic market share of more than 60%. The Company has a robust pan-India distribution network with 12 manufacturing plants across India in all major Auto clusters.

Ourkey customers include Bajaj Auto, Honda Motorcycles and Scooters, Maruti Suzuki, Honda Cars, Toyota, Damlier, V.E Commercial Vehicles and Tata Motors.

For more information about the Group and its businesses, please visit our website

http://www.lumaxautotech.com/

For further information on earnings please contact	
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Thanking you,
Yours faithfully,

For LUMAX AUTO TECHNOLOGIES LIMITED

SWAPNAL PATANE
COMPANY SECRETARY
M. No. A27424