

30th May, 2016
Gurgaon

The Dy. General Manager BSE Limited, Corporate Relationship Deptt. 25 th Floor, New Trading Ring Rotunda Building P.J. Towers, Dalal Street, MUMBAI - 400 001 Code No.523642	National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G-Block Bandra Kurla Complex, Bandra (East) Mumbai - 400 051. Code No.PIIIND
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Dear Sir,

Sub: Intimation pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015.

Further to our communication dated May 24, 2016, we are forwarding herewith a press release titled "PI Industries and Mitsui Chemical Agro to establish a Joint Venture for Agrochemical registration in India". You are requested to take same on record and arrange to update on your site at the earliest.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For PI Industries Ltd.



Naresh Kapoor
Company Secretary

Encl: As above.





P I Industries and Mitsui Chemical Agro to establish a Joint Venture for Agrochemical registration in India

Gurgaon, May 30, 2016: PI Industries Limited (**PI**) and Mitsui Chemicals Agro, Inc. (**MCAG**) jointly announced today to have entered into an agreement to establish a joint venture company in India.

This joint venture company is being set up to provide registration services for MCAG's proprietary agrochemicals and intends to leverage PI's deep understanding of Indian agriculture, farmers needs, regulatory system, etc. and MCAG's capability of delivering innovative agrochemicals.

This tie up will further strengthen collaboration between the two companies and help them bring innovative solutions in India to enhance farm productivity.

About Joint Venture Co.

To be formed by Mitsui chemical agro (51%) and P I Life Science Research Ltd, a wholly owned subsidiary of **PI** (49%) with the name SOLINNOS Agro Sciences Pvt Ltd and headquartered at Gurgaon, Haryana for providing registration services to MCAG.

About PI Industries Ltd. (PI)

PI Industries (BSE: 523642, NSE: PIIND, ISIN ID: INE603J01030) is one of India's leading players in the Agri-Input industry and enjoys tremendous brand recognition across several industry leading products. The Company has exclusive rights from several global corporations for distribution of their products in India and is constantly evaluating prospects to further expand its product portfolio. PI also focuses on Custom Synthesis and manufacturing of chemical for global companies. For further information please visit: www.piindustries.com

About Mitsui Chemicals Agro, Inc. (MCAG)

Mitsui Chemicals Agro, Inc. is one of Japan's leading agrochemical companies and globally supplies innovative agrochemicals for crop protection and pest management. The company always stands for customer's view, offers high-quality products and services, and contributes to the sustainable agriculture.