

November 12, 2024

To
The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex Bandra (E),
Mumbai - 400 051

SCRIP CODE: PRLIND

**SUB: OUTCOME OF THE MEETING OF BOARD OF DIRECTORS PURSUANT TO
REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015**

Dear Sir,

With reference to the captioned subject, we wish to inform that the Board of Directors of the Company in its meeting held today, i.e. on November 12, 2024 through Video Conferencing have inter-alia considered and approved the following matters:

1. Approval of Unaudited Half Yearly Financial Results along with the Limited Review Report for the Financial Year ended on September 30, 2024.

The Board of Directors considered and approved the Unaudited Half Yearly Financial Results along with the Limited Review Report for the financial year ended on September 30, 2024. The said Unaudited Half Yearly Financial Results are prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with the Limited Review Report issued by M/s Sarvam & Associates, Statutory Auditors of the Company as annexed herewith in **Annexure "A"**.

Further, pursuant to NSE Circular Ref No. NSE/CML/2024/23 dated September 05, 2024, the Board of Directors considered and approved the certificate indicating the Utilisation of Issue Proceeds issued by M/s Sarvam & Associates, Statutory Auditors of the Company as per the Objects mentioned in the Offer Document. The said Certificate is annexed herewith in **Annexure "B"**.

PREMIER ROADLINES LIMITED

CIN : L51103DL2008PLC175563

REGD. OFFICE : B-870, New Ashok Nagar, Near Church, Delhi-110096

Corp. Office: 5th Floor, 501, Tower A, Plot No. 4B, NEXTRA "The Address, Mayur Vihar Phase 1 Extn., Delhi-110091 • Ph. 011-46313100

Email : info@prlindia.com; cs@prlindia.com | www.prlindia.com | Phone : 011-44015000

2. Approval of Acquisition of 100% Stake in the Equity Shares of PRL Supply Chain Solutions Private Limited

The Board of Directors considered and approved the acquisition of 100% Stake in the Equity Shares of PRL Supply Chain Solutions Private Limited. Disclosure required pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 with regard to details of Acquisition are annexed herewith in Annexure "C".

The meeting commenced at 01:30 P.M. and concluded at 01:40 P.M.

Kindly take the same on your records.

Thanking You

Yours faithfully,
For Premier Roadlines Limited

Gaurav Chakarvati
Company Secretary & Compliance Officer
M. No. A69115

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SARVAM & ASSOCIATES



CHARTERED ACCOUNTANTS

403, KLJ Tower North, B-5, Netaji Subhash Place, Pitampura
New Delhi-110034 Tel.: +91-11-43044809
E-mail : vijayparshottam@gmail.com

Independent Auditor's Review Report on Standalone Unaudited Half Yearly Financial Results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

To
The Board of Directors of
Premier Roadlines Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results ("the statement") of **Premier Roadlines Limited** ("the Company") for the Half year ended 30th September, 2024 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards 25 "Interim Financial Reporting" "(AS 25)", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, to Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our limited review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with Accounting Standard and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SARVAM & ASSOCIATES

Chartered Accountants

(FRN No: 007146N)

NEW DELHI

CA Vijay Kumar Agarwal

(Partner)

M. No. 094334

Place: Delhi

Date: 12.11.2024

UDIN: 24094334BK66HH1132

PREMIER ROADLINES LIMITED
CIN: L51103DL2008PLC175563 Web-site : www.prlindia.com
Regd. Office: B-870, NEAR CHURCH, NEW ASHOK NAGAR, DELHI -110096
Tel : 91-11-46313100 Email : cs@prlindia.com
BALANCE SHEET AS AT SEPTEMBER 30,2024

(₹ In Lakhs)

Particulars	As at September 30, 2024 (Unaudited)	As at March 31, 2024 (Audited)
I		
<u>EQUITY AND LIABILITIES</u>		
Shareholders' Fund		
(a) Share Capital	2286.25	1683.85
(b) Reserves and Surplus	5602.23	2289.84
Total Equity	7888.49	3973.69
Non- Current Liabilities		
(a) Long Term Borrowings	-	11.66
(b) Long Term Provisions	125.29	112.57
Total Non Current Liabilities	125.29	124.23
Current Liabilities		
(a) Short Term Borrowings	388.02	3681.35
(b) Trade Payables		
Due to Micro Enterprises and Small Enterprises	623.15	286.43
Due to Creditors other than Micro Enterprises and Small Enterprises	258.51	597.04
(c) Other Current Liabilities	245.52	291.60
(d) Short Term Provisions	181.74	180.13
Total Current Liabilities	1696.95	5036.54
TOTAL EQUITY AND LIABILITIES	9710.72	9134.47
II		
<u>ASSETS</u>		
Non- Current Assets		
(a) Property, Plant and Equipment and Intangible Assets		
(I) Tangible Assets	1273.24	1017.39
(II) Intangible Assets	15.39	11.71
(III) Capital Work In Progress	-	-
(b) Deferred Tax Assets (Net)	18.85	33.15
(c) Long Term Loan & Advances	-	-
(d) Other Non-Current Assets	92.06	67.68
Total Non- Current Assets	1399.55	1129.94
Current Assets		
(a) Trade Receivables	7547.86	7735.04
(b) Cash and Cash Equivalents	121.84	81.35
(c) Short term Loans and Advances	634.67	169.55
(d) Other Current Assets	6.80	18.60
Total Current Assets	8311.18	8004.53
Total Assets	9710.72	9134.47

FOR PREMIER ROADLINES LIMITED

VIRENDE
R GUPTA

Virender Gupta
Chairman & Managing Director
DIN: 01686194

Date: November 12, 2024
Place: Delhi

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Tel : 91-11-46313100 Email : cs@prlindia.com
STATEMENT OF PROFIT AND LOSS ACCOUNT

(₹ In Lakhs unless otherwise stated)

Particulars	Half Year Ended			Year Ended	
	September 30, 2024	March 31, 2024	September 30, 2023	March 31, 2024	
	Unaudited	Audited	Audited	Audited	
I	Income				
	Revenue from Operations	11278.29	13217.32	9636.99	22854.31
	Other Income	6.60	1.80	1.76	3.56
	Total Income	11284.89	13219.12	9638.75	22857.87
II	Expenses				
	Cost of Freight Expenses	9587.06	11138.61	8117.34	19255.95
	Employee Benefit Expenses	554.15	507.59	451.79	959.38
	Finance Cost	75.95	170.39	172.45	342.84
	Depreciation and Amortisation Expenses	68.93	45.50	43.44	88.94
	Other Expenses	295.73	271.64	246.06	517.69
	Total Expenses	10581.82	12133.72	9031.08	21164.80
III	Profit before Exceptional Items and Tax (I-II)	703.07	1085.40	607.67	1693.07
IV	Exceptional items	(26.10)	.06	(.85)	(.79)
V	Profit Before Tax (III-IV)	729.17	1085.34	608.52	1693.86
VI	Tax Expenses :				
	Current Tax	164.21	276.54	155.12	431.66
	Deferred Tax	14.30	1.66	(1.88)	(.23)
VII	Profit for the Year (V-VI)	550.66	807.15	455.28	1262.42
	Earning per Equity share of Rs.10/-each (as restated)*				
	Basic	2.41	4.80	2.70	7.50
	Diluted	2.41	4.80	2.70	7.50
Notes:					
1	The above financial results have been reviewed by the audit committee and approved by the Board of Directors of the Company at their respective meeting held on 12 November, 2024.				
2	The Results for the half-year ended September 30, 2024 are reviewed by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.				
3	The above unaudited Financial results for the half year ended on 30th September, 2024 are prepared in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 as amended and other recognized accounting practices and policies, as applicable.				
4	*The Company has raised Rs. 4036.08 Lakhs through issue of Equity shares of face value of Rs. 10 per share at a premium of Rs. 57 per share through initial public offer (IPO). The shares of the company got listed on NSE emerge platform as on 17th May, 2024.				
5	The company is engaged in business of transportaion of goods by road, allied activities and renting of trucks.				
6	As per MCA notification dated 16th February 2015 companies whose shares are listed on SME exchange as referred to Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2018 are exempted from compulsory requirement of adoption of IND-AS.				
7	The results for the half year ended 30 September, 2024 are available on the National Stock Exchange website (URL: www.nseindia.com) and on Company website www.prlindia.com.				
8	Figures have been rounded off to the multiple of Lakhs. Previous year's figures have been regrouped and rearranged wherever necessary to make them comparable with the current year figures.				

FOR PREMIER ROADLINES LIMITED

VIRENDER
ER
GUPTA

Virender Gupta
Chairman & Managing Director
DIN: 01686194

Date: November 12, 2024

Place: Delhi

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CASH FLOW STATEMENT FOR THE YEAR ENDED ON 30 SEPTEMBER 2024

(₹ In Lakhs)

	Particulars	As at September 30, 2024	As at March 31, 2024
		(Unaudited)	(Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before tax	729.17	1693.85
	Adjustments For :		
	Depreciation and Amortisation Expenses	68.93	88.94
	(Profit)/Loss on sale of property, plant and equipments	(27.56)	-
	Interest received on fixed deposit	(1.98)	(2.28)
	Interest / Financial Expenses	75.95	342.84
	Operating Profit before working capital Changes	844.50	2123.36
	Adjustments For :		
	(Increase)/Decrease in Trade Receivables	187.18	(1812.44)
	Increase/Decrease in Long Term Advance	-	6.69
	Increase/Decrease in Long Term Provisions	12.72	11.57
	Increase/(Decrease) in Trade Payables	(1.81)	177.79
	(Increase)/Decrease in Short Term Loan & Advances	(465.13)	121.06
	(Increase)/Decrease in Other Current Assets	11.79	(40.93)
	(Increase)/Decrease in Other Non Current Assets	(24.38)	(.33)
	Increase/(Decrease) in Other Current Liabilities	(46.07)	175.61
	Increase/(Decrease) in Short term Provisions	1.61	77.17
	Net Changes in Working Capital	(324.08)	(1283.82)
	Operating Profit after working capital Changes	520.41	839.54
	Less: Direct Tax Paid	164.21	431.66
	Cash Generated From Operating Activities	356.21	407.88
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of property, plant and equipments	(379.13)	(183.11)
	Interest Received on Fixed Deposit	1.98	2.28
	Sale of property, plant and equipments	78.23	5.35
	Net Cash from (used in) Investing activities	(298.91)	(175.48)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Issue of Share Capital	602.40	
	Receipt of Security Premium Amount on Share Capital Issued	3433.68	
	Expenditure on Public Issue of Equity Shares	(671.95)	
	Interest / Financial Charges	(75.95)	(342.84)
	Increase/Decrease in Long Term Borrowings	(11.66)	(921.34)
	Increase/Decrease in Short Term Borrowings	(3293.32)	943.90
	Net Cash from (used in) Financing Activities	(16.80)	(320.29)
	Total increase (decrease) in cash and Cash equivalents during the year (A+B+C)	40.49	(87.89)
I			
II	Cash and cash equivalents at beginning of year	81.35	170.03
III	Cash and cash equivalents as at end of the year (I+II)	121.84	82.14
	Note to the cash flow statement		
	Cash and Cash Equivalents	121.84	81.35
	Cash and cash equivalents included in the cash flow statement comprise the following balance sheet amounts.		
	- Cash in hand and balances with banks	78.70	40.64
	- Margin with Bank and Accrued Interest	43.14	40.71

Note: -The above cash flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard-3 on cash flow statement.

FOR PREMIER ROADLINES LIMITED

VIREN
DER
GUPTA

Virender Gupta
Chairman & Managing Director
DIN: 01686194

Date: November 12, 2024

Place: Delhi

SARVAM & ASSOCIATES



CHARTERED ACCOUNTANTS


403, KLJ Tower North, B-5, Netaji Subhash Place, Pitampura
New Delhi-110034 Tel.: +91-11-43044809
E-mail : vijayparshottam@gmail.com

Certificate for utilization of Issue Proceeds

On the basis of examination of books of accounts and other documents produced for our verification and information and explanations given to us by **Premier Roadlines Limited** ('the Company'), we hereby certify that the Company has utilized the following object wise amount as disclosed in the Offer Document(s) and the actual utilization of funds:

Sr. No	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilized Amount	Amount (in Rs)		Remarks
				Unutilized Amount		
1	Repayment and/or pre-payment, in full or in part, of certain borrowings availed by our Company	15,00,00,000	15,53,29,000	NIL		Excess amount spent has been utilized from General Corporate Purpose.
2	Purchase of vehicle for commercial purpose	2,75,97,000	3,14,93,000	NIL		Excess amount spent has been utilized from General Corporate Purpose.
3	To meet working capital requirements	14,00,00,000	14,87,53,000	NIL		Excess amount spent has been utilized from General Corporate Purpose.
4	General Corporate Purpose	3,33,39,000	97,74,000	NIL		-
5	Public Issue Expenses	5,26,72,000	5,82,59,000	NIL		Excess amount spent has been utilized from General Corporate Purpose.
	Total	40,36,08,000	40,36,08,000			

For SARVAM & ASSOCIATES
Chartered Accountants
(FRN No: 007146N)


NEW DELHI
CA Vijay Kumar Agarwal
(Partner)
M. No. 094334

Date: 12.11.2024

Place: Delhi

UDIN: 24094334BKGGHI6859

Annexure C

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

a) Name of the target entity, details in brief such as size, turnover etc.;	i) Name of the Target Entity: PRL Supply Chain Private Limited ii) Details of the Target Entity: PRL Supply Chain Private Limited was incorporated on October 05, 2017 with a paid up capital of Rs. 1,00,000/- consisting 10,000 Equity Shares of Rs. 10/- each. Turnover of the Company as on March 31, 2024: Rs. 70,73,660/-.
b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length";	Yes, it is a related party transaction for the Company and the same is on arm's length basis. None of the promoter/ promoter group/ group companies are interested or concerned in the matter, except to the limited extent of Mr. Virender Gupta and Mr. Samin Gupta, being common Director on the Boards of both the Companies.
c) Industry to which the entity being acquired belongs;	Transportation
d) Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	As a wholly owned subsidiary of Premier Roadlines Limited, PRL Supply Chain Solutions Private Limited is the latest addition to our services portfolio. We have broadened our expertise to offer comprehensive supply chain services across international markets. Providing end-to-end logistics solutions, our offerings include Ocean Freight, Air, Freight, Project Logistics, and Warehousing & Distribution.
e) Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f) Indicative time period for completion of the acquisition;	Within 60 Days
g) Nature of consideration - whether cash consideration or share swap and details of the same;	Cash transaction.
h) Cost of acquisition or the price at which the shares are acquired;	Rs. 540/- per share

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<p>i) Percentage of shareholding / control acquired and / or number of shares acquired;</p>	<p>Premier Roadlines Limited has agreed to acquire 100% stake of the Target Company.</p> <p>Post-Acquisition, Target Company would become Wholly Owned Subsidiary of Premier Roadlines Limited.</p>								
<p>j) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</p>	<p>Line of business: Transportation</p> <p>Country: India</p> <p>Date of incorporation: October 05, 2017</p> <p>Turnover:</p> <table border="1" data-bbox="858 790 1461 943"> <thead> <tr> <th>Financial Year</th> <th>Turnover (in Rs.)</th> </tr> </thead> <tbody> <tr> <td>FY 23-24</td> <td>70,73,660</td> </tr> <tr> <td>FY 22-23</td> <td>4,60,14,476</td> </tr> <tr> <td>FY 21-22</td> <td>1,08,98,000</td> </tr> </tbody> </table>	Financial Year	Turnover (in Rs.)	FY 23-24	70,73,660	FY 22-23	4,60,14,476	FY 21-22	1,08,98,000
Financial Year	Turnover (in Rs.)								
FY 23-24	70,73,660								
FY 22-23	4,60,14,476								
FY 21-22	1,08,98,000								

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