December 09, 2024

To
The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex Bandra (E),
Mumbai - 400 051

Sub: Intimation about Credit Ratings by CRISIL Ratings Limited ("CRISIL")

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Rating Agency i.e. CRISIL Ratings ("CRISIL") has reviewed the ratings on Bank Facilities of the Company as under:

| Total Bank Loan Facilities Rated | Rs. 30 Crore |
|----------------------------------|------------------------------|
| Long Term Rating | CRISIL BBB/Stable (Assigned) |

The Credit Rating Letter issued by CRISIL is enclosed herewith.

Further, the copy of the Rating Rationale as issued by CRISIL in this regard is available on their website at the given below link:

https://www.crisilratings.com/en/home/our-business/ratings/company-factsheet.PRROLI.html

Please take the same on record.

Thanking you

Yours Faithfully
For Premier Roadlines Limited

Gaurav Chakarvati Company Secretary & Compliance Officer M.No. A69115

CONFIDENTIAL

CRISIL Ratings

RL/PRROLI/357458/BLR/1224/104243 December 05, 2024

Mr. Samin Gupta
Chief Financial Officer
Premier Roadlines Limited
01, 5th Floor, Plot No. 4B, District Center,
Tower A, Nextra, The Address, Mayur Vihar,
Phase-1 Extension, Delhi-110091
East Delhi - 110091
8448770693

Dear Mr. Samin Gupta,

Re: Assignment of CRISIL Ratings to the bank facilities of Premier Roadlines Limited

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL Ratings on the ratings as on date.

| Total Bank Loan Facilities Rated | Rs.30 Crore |
|----------------------------------|------------------------------|
| Long Term Rating | CRISIL BBB/Stable (Assigned) |

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, CRISIL Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from CRISIL Ratings will be necessary.

This letter will remain valid till January 07, 2026. After this date, please insist for a new rating letter (dated later than January 07, 2026).

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Nitin Kansal

Director - CRISIL Ratings

Nivedita Shibu Director - CRISIL Ratings



Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301



Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

| S.No. | Bank Facility | Bank | Amount (Rs. in Crore) | Outstanding Rating |
|-------|--------------------------|--------------------|-----------------------|--------------------|
| 1 | Working Capital Facility | ICICI Bank Limited | 30 | CRISIL BBB/Stable |
| | Total | | 30 | |

Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings' on tresponsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISIL Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301

CRISIL Ratings Limited

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