



Letter No.: PVL/059/2026-27

Date: October 30, 2026

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051, Maharashtra, India

NSE SYMBOL: PRIZOR | | ISIN: INE0V9N01017

Ref.: Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Statement of Deviation or Variation in the use of proceeds of Preferential Issue

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in use of the proceeds from the objects stated in the Private Placement Offer Letter for preferential issue. A statement of deviation or variation, duly reviewed by the Audit committee, is attached herewith.

The Company has received total ₹ 10.73 crore out of ₹ 33.75 crore through the preferential issue upto September 30, 2026 as per the SEBI (ICDR) Regulations.

We have also enclosed certificate of utilization of fund from our Statutory Auditor of the company.

Please take the same into your records.

Thanking You,

Yours Faithfully,
For, Prizor Viztech Limited

MITALI
DASHARATHBHAR
GAUSWAMI
RTHI GAUSWAMI

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DASHARATHBHAR
GAUSWAMI
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Mitali Gauswami
Chairman and Managing Director
DIN: 07712190

Encl: a/a

STATEMENT OF DEVIATION OR VARIATION FOR PROCEEDS OF PREFERENTIAL ISSUE

Name of listed entity	Prizor Viztech Limited
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others
Date of Raising Funds	December 09, 2025 (Date of Allotment of warrants)
Amount Raised	₹ 33.756 Crore The company has received ₹ 10.73 crore till September 30, 2026.
Report filed for Quarter ended	30th September, 2026
Monitoring Agency	applicable / Not Applicable
Is there a Deviation / Variation in use of funds raised	Yes / No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	The committee had noted that there is no deviation/variation
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (₹ in crores)	Modified allocation, if any	Funds Utilised (₹ in crores)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Research and Development for new product and existing product enhancement	Not Applicable	18.00	Not Applicable	2.59	Not Applicable	Not Applicable
Purchase of machinery, Cctv camera Housing mold dies and assembling line	Not Applicable	05.00	Not Applicable	0	Not Applicable	Not Applicable
Procurement of server	Not Applicable	04.00	Not Applicable	3.87	Not Applicable	Not Applicable
Marketing and Branding Budget	Not Applicable	03.00	Not Applicable	0.52	Not Applicable	Not Applicable
General Corporate Purpose	Not Applicable	3.75		3.75		
Total		33.75		10.73		

For, Prizor Viztech Limited

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DASHARATHBHAR GAUSWAMI
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Date: 2026.10.30 16:12:20
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Mitali Gauswami
Managing Director
DIN: 07712190



Certificate of Utilization of funds raised through Allotment of Convertible Warrants into Equity Shares and Allotment of Equity Shares

To,
Prizor Viztech Limited
 Registered Office Address:
 514, Maple Trade Centre,
 Nr. Surdhara Circle, Thaltej,
 Ahmedabad, Gujarat, India - 380054.

Sub: Certificate of Utilization of funds raised through Preferential Allotment of Convertible Warrants and Allotment of Equity Shares pursuant to Conversion of Warrants of Prizor Viztech Limited.

On the basis of Books of Accounts, other documents and explanations provide before us by the management, we hereby certify that **PRIZOR VIZTECH LIMITED** (CIN: L26401GJ2017PLC095719) having its registered office at 514, Maple Trade Centre, Nr. Surdhara Circle, Thaltej, Ahmedabad, Gujarat, India - 395004, has utilised proceeds of Allotment of Convertible Warrants into Equity Shares pursuant to Preferential Allotment and Allotment of Equity Shares pursuant to Conversion of Warrants into Equity Shares for the period ended 30th September 2026 as given in the below table.

No. of Convertible Warrants	11,60,000
Issue Price per Warrant	₹ 291.00
Total Amount to be Received	₹ 33,75,60,000
Amount Received (25% of Issue Price)	₹ 8,43,90,000
No. of Equity Shares Converted	1,05,000
Amount Received against Conversion (75% of Issue Price)	₹ 2,29,16,250
Total Amount Received	₹ 10,73,06,250

Sr. No.	Object	Amount Proposed to be Utilized	Actual Amount Utilized	Unutilized Amount
1.	Research & Development (R&D)	18,00,00,000	2,59,02,234	15,40,97,766
2.	Machinery	5,00,00,000	0.00	5,00,00,000
3.	Server Infrastructure	4,00,00,000	3,86,58,816	13,41,184
4.	Marketing Expenses	3,00,00,000	51,85,200	2,48,14,800
5.	General Corporate Purposes (GCP)	3,75,60,000	3,75,60,000	0.00
	Total	33,75,60,000	10,73,06,250	23,02,53,750

For, M B JAJODIA & ASSOCIATES
 Chartered Accountants
 FRN: 0139647W

Manoj Jajodia

MANOJ JAJODIA
 PARTNER
 M. No: 162116
 UDIN: 26162116TSRPKR8672
 Place: AHMEDABAD
 Date: 30/10/2026

