

Formerly Known as PRIZOR VIZTECH PRIVATE LIMITED

📍 514, Maple Trade Center, Near Surdhara Circle, Thaltej, Ahmedabad.

☎ +91 70690 33438 • 1800 123 3699 ✉ sales@prizor.in 🌐 www.prizor.in

**CIN : L26401GJ2017PLC095719**

**Letter No.: PVL/015/2024-25**

**Date: November 13, 2024**

**To,**

**Listing Compliance Department**

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra (E)

Mumbai – 400 051

**NSE SYMBOL: PRIZOR**

**ISIN: INE0V9N01017**

**Ref.: Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub: Statement of Deviation or Variation in the use of proceeds of Initial Public Issue**

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in use of the proceeds from the objects stated in the prospectus of Initial Public Issue (SME IPO). A statement of deviation or variation, duly reviewed by the Audit committee, is attached herewith.

The entire money raised by the company through Initial Public Issue has been utilized for the objects stated in the Prospectus dated July 17, 2024.

Please take the same into your records.

**Thanking You,**

**Yours Faithfully,**

**For, Prizor Viztech Limited**

Bhatt  
Hetaxiben  
Umang

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Bhatt Hetaxiben  
Umang  
Date: 2024.11.13  
17:30:33 +05'30'

**Hetaxi Bhatt**

**Company Secretary and Compliance Officer**

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**Statement of Deviation / Variation in utilisation of funds raised**

<b>Name of listed entity</b>	Prizor Viztech Limited
<b>Mode of Fund Raising</b>	Public Issues / <del>Rights Issues / Preferential Issues / QIP / Others</del>
<b>Date of Raising Funds</b>	12-07-2024 to 16-07-2024
<b>Amount Raised</b>	Rs. 2515.34 lakhs
<b>Report filed for Quarter ended</b>	30 <sup>th</sup> September, 2024
<b>Monitoring Agency</b>	<del>applicable</del> / Not Applicable
<b>Is there a Deviation / Variation in use of funds raised</b>	<del>Yes</del> / No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for the Deviation / Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	The committee had noted that there is no deviation/variation
<b>Comments of the auditors, if any</b>	No Comments

**Objects for which funds have been raised and where there has been a deviation, in the following table**

<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation (Rs. In Lakhs)</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised (Rs. In Lakhs)</b>	<b>Amount of Deviation/Variation for the quarter according to applicable object</b>	<b>Remarks if any</b>
Funding of capital expenditure requirements of our Company towards setting up of Display Centre and Inventory Storage in Ahmedabad, Gujarat	Not Applicable	419.12	Not Applicable	419.12	Not Applicable	Not Applicable
Funding Working Capital Requirements of our Company	Not Applicable	1400.00	Not Applicable	1400.00	Not Applicable	Not Applicable
General corporate purposes	Not Applicable	481.72	Not Applicable	481.72	Not Applicable	Not Applicable
Issue related Expenses	Not Applicable	214.50	Not Applicable	214.50	Not Applicable	Not Applicable
<b>Total</b>		<b>2515.34</b>		<b>2515.34</b>		

**For, Prizor Viztech Limited**

MITALI  
 DASHARATHBH  
 ARTHI  
 GAUSWAMI  
Digitally signed by MITALI DASHARATHBH ARTHI GAUSWAMI  
 Date: 2024.11.13 17:31:22 +05'30'

**Mitali Gauswami**  
**Managing Director**  
**DIN: 07712190**



# M B JAJODIA & ASSOCIATES

## CHARTERED ACCOUNTANTS

### Statement of Utilization of Issue Proceeds

#### Statement of Utilization of Money raised through Initial Public offer (SME IPO) of Equity Shares for the Half Year ended September 30, 2024

On the basis of Books of Accounts, other documents and explanations provide before us by the management, we hereby certify that M/s PRIZOR VIZTECH LIMITED (CIN: L26401GJ2017PLC095719) having its registered office at 514, Maple Trade Centre, Nr. Surdhara Circle, Thaltej, Ahmedabad-380054 has utilised proceeds of IPO for the stated purpose in offer document during the period form as 1<sup>st</sup> April 2024 to 30<sup>th</sup> September 2024 as given in the below table.

(Rs. In Lakhs)

Sr. No.	Object as stated in the Offer Document	Amount proposed to be utilized	Actual amount utilized	Unutilized Amount
1.	Funding of capital expenditure requirements of our Company towards setting up of Display Centre and Inventory Storage in Ahmedabad, Gujarat;	419.12	419.12	--
2.	Funding Working Capital Requirements of our Company	1400.00	1400.00	-
3.	General Corporate Purpose	481.72	481.72	-
4.	Issue Related Expense	214.50	214.50	-
<b>Total</b>		<b>2515.34</b>	<b>2515.34</b>	<b>-</b>

For, M B JAJODIA & ASSOCIATES  
Chartered Accountants  
FRN: 0139647W  
Peer Review No.: 015630

*Manoj Jajodia*



MANOJ JAJODIA  
PARTNER

M. No: 162116

UDIN: 24162116BKBHCE3457

Place: AHMEDABAD

Date: 13/11/2024