



Letter No.: PVL/050/2026-27

Date: October 03, 2026

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051,
Maharashtra, India

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Clarification pursuant to observations of the National Stock Exchange of India Limited in Notice of Annual General Meeting Dated August 27, 2026.

Dear Sir/Madam,

With reference to the observations received from the National Stock Exchange of India Limited (“NSE”) in relation to Resolution Number 07 of the Notice of the Annual General Meeting (“AGM”) of Prizor Viztech Limited (“Company”) in connection with the application for listing of 15,13,600 Equity Shares of ₹10/- each issued on preferential basis, the Company hereby provides the following clarifications and confirms that the relevant disclosures in the Explanatory Statement to the AGM Notice shall be read in accordance with the following:

1. Observation relating to Articles of Association and determination of Floor Price

As stated in the Explanatory Statement to the Notice of the Annual General Meeting, with reference to Point C of Item No. 7 – “Basis or justification for the price (including premium, if any) at which the offer or invitation is being made along with report of the registered valuer & Pricing of the preferential issue”, the Company hereby clarifies that Article 7 of the Articles of Association of the Company provides as under:

“The Board may at any time increase the subscribed capital of the Company by issue of new shares out of the unissued part of the Share Capital in the original or subsequently created capital, but subject to Section 62 of the Companies Act, 2013.”

Accordingly, the reference in the Notice to the Annual General Meeting stating that the “Articles of Association provide for method of determination which does not result in floor price higher than that determined under ICDR Regulations” was made with reference to the aforesaid provision of Article 7, which specifically provides that the issue of new shares shall be subject to Section 62 of the Companies Act, 2013.

However, pursuant to the observation raised by the National Stock Exchange of India Limited (“NSE”) in connection with the application for in-principle approval, the Company has reviewed the said disclosure and hereby clarifies that the Articles of Association of the Company do not specifically prescribe any independent method for determination of the floor price of shares which would result in a floor price higher than the floor price determined in accordance with the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”).

Accordingly, for the sake of clarity and accuracy, the relevant disclosure under Point C of Item No. 7 of the Explanatory Statement shall be read as follows:

“Article of Association do not provides method of determination which result in floor price higher than that determine under ICDR Regulation. Accordingly, the floor price for the proposed preferential issue shall be determined in accordance with the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time.”

2. Observation relating to applicability of Valuation Report under Regulation 164(1) of SEBI ICDR Regulations.

The Company has also reviewed the applicability of the Valuation Report obtained in connection with the proposed Preferential Issue with reference to Regulation 164(1) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”).

The Company hereby clarifies that the proposed Preferential Issue is not expected to result in the allotment of more than 5% (five per cent) of the post-issue fully diluted share capital of the Company to an allottee or to allottees acting in concert, and accordingly, the requirement for obtaining a valuation report under the applicable provisions of Regulation 164(1) of the SEBI ICDR Regulations is not mandatorily applicable to the proposed Preferential Issue.

However, with a view to ensuring enhanced standards of transparency, governance and fairness to all stakeholders, the Company has, on a voluntary basis, obtained a Valuation Report from an independent Registered Valuer and has considered the valuation determined therein while determining the issue price of the proposed Preferential Issue.

Accordingly, the Company hereby clarifies that the Valuation Report was obtained voluntarily and as an additional measure of transparency and good governance, and was not obtained pursuant to any mandatory requirement under Regulation 164(1) of the SEBI ICDR Regulations.

Accordingly, the relevant disclosure under Point C of Item No. 7 - “Basis or justification for the price (including premium, if any) at which the offer or invitation is being made along with report of the registered valuer & Pricing of the preferential issue” of the Explanatory Statement shall be read and understood accordingly.

Please take the same in your records and do the needful.

Thanking You,

Yours Faithfully

For, Prizor Viztech Limited

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