



Priti International Limited

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https://pritihome.com

Plot No. F-43, Basni, 1st Phase, Jodhpur,
Rajasthan - 342005 INDIA



February 11, 2023

To,
The National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra Kurla Complex
Bandra (E), Mumbai, Maharashtra – 400 051

Script Code: PRITI

Dear Sir(s)/Madam(s)

**Sub.: Outcome of Board Meeting of PRITI INTERNATIONAL LIMITED held on
February 11, 2023**

Dear Sir(s)/Madam(s),

This is in continuation of our letter dated February 03, 2023, regarding intimation of the meeting of the Board of Directors on Saturday, February 11, 2023, for consideration and approval of the Financial Results of the Company for the quarter ended on December 31, 2022.

This is to inform you that the said meeting commenced at 3:00 P.M. and concluded at 4:00 P.M.

Pursuant to Regulation 33 of SEBI Listing Regulations, we are pleased to submit the Unaudited Financial Results along with Limited Review Report by Statutory Auditors for the Quarter ended on December 31, 2022 (“**Financial Results**” or “**Results**”).

The Results were approved by the Audit Committee of the Company, today, in its meeting held on February 11, 2023, and further approved by the Board of Directors of the Company.

We are also in process of filing the aforesaid Unaudited Financial Results within the stipulated time of 24 hours from submission of results to NSE under full results and same shall also be hosted on the website of the company i.e. www.pritihome.com

Kindly take this on your record.

Thanking you,

For and on behalf of

PRITI INTERNATIONAL LIMITED

RASHI SHRIMAL
Company Secretary and Compliance Officer
M. No. A60070




Priti International Limited

PRITI INTERNATIONAL LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED ON DECEMBER 31, 2022

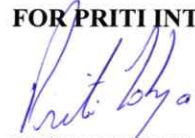
(Rs. In Lakhs)
(Except per share data)

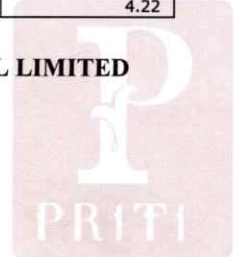
Particulars	Quarter Ended			Nine Month ended		Year Ended
	31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021	31/03/2022
	(Unaudited)	(Unaudited)	(Unaudited) Not subject to Limited Review	(Unaudited)	(Unaudited) Not subject to Limited Review	(Audited)
I Revenue from operations	2820.32	1268.89	1589.43	5378.83	4142.58	5725.43
II Other income	79.82	25.55	42.53	143.19	231.54	282.47
III Total Income (I+II)	2900.14	1294.44	1631.96	5522.02	4374.12	6007.90
IV Expenses						
a) Cost of materials consumed	2566.83	936.93	1078.98	4173.33	2790.66	4077.54
b) Purchases of Stock-in-Trade		-	-		-	-
c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(329.70)	(129.94)	(78.68)	(410.94)	61.38	(135.49)
d) Employee benefits expense	48.18	42.46	42.75	132.66	121.51	165.11
e) Finance costs	1.27	0.00	0.89	2.09	1.26	3.73
f) Depreciation and amortization expense	11.15	10.32	10.03	31.53	18.07	26.57
g) Other expenses	258.84	279.86	425.08	876.71	930.00	1265.31
V. Total expenses	2556.57	1139.63	1479.05	4805.38	3922.88	5402.77
VI. Profit before tax (III-V)	343.57	154.81	152.91	716.64	451.24	605.13
VII. Exceptional items	(42.10)	-	-	(42.10)	-	-
VIII. Profit before tax (after exceptional items)	301.47	154.81	152.91	674.54	451.24	605.13
IX. Tax expense:						
a) Current tax	82.32	41.58	42.44	183.06	117.04	159.76
b) Deferred tax	1.44	1.40	2.83	4.25	5.03	7.87
X. Profit/(loss) for the period	217.71	111.83	107.64	487.23	329.17	437.50
XI. Other Comprehensive Income						
a) Items that will not be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
b) Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
XII. Total other Comprehensive Income for the period	-	-	-	-	-	-
XIII. Total Comprehensive Income for the period (X+XII)	217.71	111.83	107.64	487.23	329.17	437.50
XIV. Paid-up equity share capital (Face value of Rs.10)	1161.88	1037.73	1037.73	1161.88	1037.73	1037.73
XV. Other Equity						1164.77
XVI. Earnings per equity share						
a) Basic (Adjusted) (INR)	1.91	1.08	1.04	4.54	3.17	4.22
b) Diluted (INR)	1.88	1.08	1.04	4.50	3.17	4.22


 PLACE: JODHPUR
 DATE: 11/02/2023



FOR PRITI INTERNATIONAL LIMITED


 PRITI LOHIYA
 MANAGING DIRECTOR
 DIN: 07789249



PRITI INTERNATIONAL LIMITED

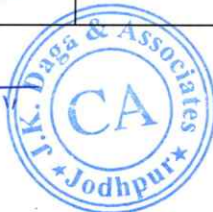
SEGMENT REPORTING FOR THE QUARTER AND NINE MONTH ENDED ON 31 DECEMBER, 2022

(Rs. In Lakhs)
(Except per share data)

S. No.	Particulars	Quarter Ended			Nine Month ended		Year Ended
		31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021	31/03/2022
		(Unaudited)	(Unaudited)	(Unaudited) Not subject to Limited Review	(Unaudited)	(Unaudited) Not subject to Limited Review	(Audited)
1	Segment Revenue						
	a) Wooden and Iron Handicraft	2800.59	1268.86	1548.28	5322.50	4055.11	5619.65
	b) Textile Handicraft	19.73	0.03	41.15	56.33	87.47	105.78
	Revenue From Operations	2820.32	1268.89	1589.43	5378.83	4142.58	5725.43
2	Segment Results						
	a) Wooden and Iron Handicraft	499.53	354.27	378.63	1017.55	1391.71	1890.79
	b) Textile Handicraft	(1.19)	(32.41)	32.53	(32.28)	(4.49)	(43.37)
	Total Segment Profit before Interest and Tax	498.34	321.86	411.16	985.27	1387.22	1847.42
	(i) Finance Cost	(1.27)	0.00	(0.89)	(2.09)	(1.26)	(3.73)
	(ii) Interest Income	37.30	7.02	16.95	56.76	44.26	63.53
	(iii) un-allocated (Expense)/ Income (net)	(232.90)	(174.07)	(274.31)	(365.40)	(978.98)	(1302.09)
	Profit Before Tax(after exceptional item)	301.47	154.81	152.91	674.54	451.24	605.13
3	Segment Assets						
	a) Wooden and Iron Handicraft	1457.47	859.72	497.19	1457.47	497.19	935.03
	b) Textile Handicraft	100.91	68.54	25.78	100.91	25.78	47.97
	c) Unallocated	4250.04	3101.71	2213.88	4250.04	2213.88	1870.14
	Total Segment Assets	5808.42	4029.97	2736.85	5808.42	2736.85	2853.14
3	Segment Liabilities						
	a) Wooden and Iron Handicraft	325.80	27.81	20.62	325.80	20.62	141.27
	b) Textile Handicraft	3.27	6.17	5.65	3.27	5.65	8.41
	c) Unallocated	1151.17	572.36	616.41	1151.17	616.41	500.96
	Total Segment Liabilities	1480.24	606.34	642.68	1480.24	642.68	650.64

FOR PRITI INTERNATIONAL LIMITED

PLACE: JODHPUR
DATE: 11/02/2023



PRITI LOHIYA
MANAGING DIRECTOR
DIN: 07789249





Priti International Limited

Notes:

1. The above Audited Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under.
2. The above Standalone Financial Results for the quarter ended December 31, 2022 and Year to date from April 01, 2022 to December 31, 2022 were reviewed by the Audit Committee in its meeting held on February 11, 2023 and recommended to the Board which was thereafter approved by the Board of Directors of the Company at its meeting held on February 11, 2023.
3. The statutory auditors of the company have carried out limited review of financial results for the quarter ended December 31, 2022 and Year to date from April 01, 2022 to December 31, 2022.
4. The figures of quarter ended December 31, 2022 are the balancing figures between unaudited figures for the Nine month ended December 31, 2022 and unaudited figures in respect of half year ended September 30, 2022.
5. The Company has, on September 29, 2022, incorporated a new subsidiary, viz. **PRITI INNOVATIONS PRIVATE LIMITED ("PIPL")**. However, the Board of Directors of the Company, on November 12, 2022, in its meeting approved the Divestment of entire Equity stake held in PIPL. Accordingly, consolidation requirements are not applicable to the Company.
6. Earnings per Share: Earnings per share have been calculated on the weighted average of the share capital outstanding during the year. The Company has issued and allotted 77,82,996 Equity shares in the ratio of 3:1 as bonus to all the existing shareholders on October 22, 2021, so earning per share for previous year is adjusted/ re-stated accordingly as per IND AS 33.
7. The Equity Shares of the Company was previously listed on Emerge Platform of National Stock Exchange of India Limited ("NSE") and were subsequently migrated on the main Board of NSE with effect from March 02, 2022. Accordingly, requirements to publish the financial results on quarterly basis in compliance with Ind AS became applicable on the Company.
8. The Company has reported segment information as per Ind AS 108 "Operating Segments". The identification of operating segments is consistent with performance assessment and resource allocation by the management.
9. The Board in its meeting held on June 22, 2022, approved the issuance and allotment of convertible warrants at the issue price of INR 98/- per warrant. The same was approved by the Members of the Company, on July 20, 2022. Warrants allotted to total 85 holders on August 03, 2022 and 25% of subscription amount is received in the separate Warrant Bank Account between July 25, 2022 to August 02, 2022. The Authorised share capital of the Company has been increased to INR 15,00,00,000/- with effect from July 20, 2022.



Priti International Limited

10. During the Quarter under review, the Board of Directors of the Company, in its meeting held on October 15, 2022, has allotted 12,41,500 Equity Shares of INR 10/- each to 51 Warrants holders of the Company, upon exercise of their right of conversion of Warrants into Equity Shares.
11. For the period ended December 31, 2022, the Company has also provided disclosure of Diluted Shareholding as there are 17,34,500 Outstanding Convertible Warrants of the Company, each convertible into one Equity Share of the Company.
12. During the Quarter under review, there has been fire occurred at the Registered office of the Company dated December 04, 2022 so the loss of stock is entered in the books as exceptional item.
13. Previous period figures have been regrouped/re-classified wherever necessary to make the comparable.
14. All the amounts included in the Unaudited Standalone Financial Results are rounded off to the nearest lakhs, except per share data and unless stated otherwise.

FOR PRITI INTERNATIONAL LIMITED

PRITI LOHIYA
MANAGING DIRECTOR
DIN: 07789249

PLACE: JODHPUR

DATE: 11/02/2023



11/02/2023



J K DAGA & ASSOCIATES

(Chartered Accountants)

Head Office : Janki Kunj, Raghunathpura, Inside Siwanchi Gate, Jodhpur(Rajasthan)
Branch Office: A-1, 1st Floor, "Utkarsh Plaza", Shanischar Ji Ka Than, Ummed Hospital
Road, Jodhpur (Rajasthan)

Contact: J K DAGA: 091664-63329


R K DAGA: 094142-94856

Independent Auditor's Limited Review Report on Standalone Unaudited Financial Results for the Quarterly and Year to Date ended December 31, 2022 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended
To The Board of Directors
Priti International Limited

1. We have reviewed the accompanying statement of unaudited financial results of Priti International Limited ('the Company') for the quarter ended December 31, 2022 and Year to date from April 01, 2022 to December 31, 2022 (the "Statement") being submitted by company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the listing regulation. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in all material respects in accordance with applicable Indian accounting standards prescribed under section 133 of Companies Act 2013 read with rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure requirements) Regulation, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J.K. DAGA AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 010314C




RAJESH KUMAR DAGA
Membership No: 401479
(PARTNER)

Place: JODHPUR
Date: 11/02/2023
UDIN: 23401479BGVYUN3691