PRITI INTERNATIONAL LIMITED

PLOT NO.F-43, BASNI IST PHASE, JODHPUR, RAJASTHAN- 342005 INDIA
CIN: L36994RJ2017PLC058454
PHONE: +91 291 2435699

E-MAIL: g.d.lohiya@gmail.com Website: www.pritiinternationalltd.com

June 22, 2020

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No C / 1, G Block,
Sandra Kurla Complex - Bandra (E)
Mumbai 400051

NSE SYMBOL: PRITI

Subject: Material impact of COVID-19 pandemic on the company pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD /CMD1/CIR/P/2020/84 dated May 20, 2020.

Dear Sir,

With reference to the above captioned subject, this is to inform you that we enclosed herewith. Disclosure on Material impact of COVID-19 pandemic on the company pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020.

Kindly take this on your record

Thanking You.
For, Priti International Limited

Goverdhan Das Lohiya
Chairman & Whole-time Director
DIN No: 07787326

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Pursuant to SEBI Circular No SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, We Wish to inform you the following;

1.	Impact of COVID-19 Pandemic on Business	Pandemic COVID-19 is an exceptional circumstance for the whole world and it has a deep impact on Global Economy. Broadly no business or industry is insulated from this Global pandemic. The degree and magnitude of this threat is varying based on the product range, geographical territories, cost structures, market forces, industrial scenarios, government policies and initiatives, customer sentiments and overall economic scenario. Any Realistic assessment of depth and duration of impact will be known gradually based on the reopening of the markets and economies. We at Priti International Limited are also affected with COVID-19 from March onwards as our factories, units and offices were closed due to lockdown and curfew across the country.
2.	Ability to maintain operations including the factories/units/office spaces functioning and closed down	During the period of lock down all our operations, factories, units, and offices were completely shut down and no operations were permitted. Our manufacturing operations are mainly concentrated in Jodhpur (Rajasthan).
3.	Schedule, if any, for restarting the operations	The Manufacturing plants were under lockdown and partial relaxations have been provided from Month of May, 2020 by Government of Rajasthan to start the business by ensuring all precautionary steps for employees. We were able to re-commence the limited operations due to limited availability of manpower and restrictions due to compliance of MHA guidelines related to social distancing, transportation, restrictions on permitted strength etc.
4.	Steps taken to ensure smooth functioning of operations.	We have commenced the operations in factory and office after complete sanitization of all premises. We have also implemented strict guidelines and undertaken necessary precautionary measures for social distancing, limited manpower, staggered working, regular screening and sanitization, Enforcing wearing of Masks and regular Cleaning of Hands, Downloading of Aarogya Setu App by each employee and necessary guidance and advisory for

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		providing a safe working environment to all employees.
5.	Estimation of the future impact of COVID-19 on its operation	We are in regular touch and closely interacting with all our dealers and suppliers and understanding their requirement and the impact on their operations due to COVID-19. Considering the fact that the situation is exceptional and is changing dynamically, the Company is not in a position to predict with certainty the future impact on its operations. The First Half Years performance is likely to have its impact on the annual performance for the FY 2020-21. However, the company expects to gradually come back to its original level of operations in the current year itself.
6.	Details of impact of COVID-19 on:	
A	Capital & Financial Resources & Liquidity Position	During last 10 days of March, our factory was closed due to lockdown and no production could take place and has hit Partially to the sales for the month of March. We will be in a position to record these sales, after lock down once situation becomes normal. In view of the uncertainty regarding the fallout of the pandemic the company has attempted to ensure that its financial resources are deployed in a manner that provides the Company adequate liquidity to deal with unforeseen situations.
B	Profitability	The profitability of the company is also likely to get affected due to decline in revenues mostly for the first half of the financial year 2020-2021 but the company is taking all necessary actions and available options for reducing costs, overheads and deferring the long-term commitments of expenditures. In addition, all avenues and efforts are being initiated for enhancing the revenue and income of the company to minimise the impact of COVID-19 on the profitability of the company. We are also taking necessary steps and initiatives to come back strongly with improved market share, productivities, efficiencies, and stronger financial position, when the situation normalises in the coming period.

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		We remain optimistic for the medium and lona-term future.
C	Ability to service debt and other financing arrangements	We do not anticipate any major financial difficulties or credit risks, either from bad-debts or requirement of any impairment or write-offs. Our financial position and liquidity position are strong and although not expected but as a precautionary measure we may think to avail the necessary liquidity if required in future to meet any type of eventualities.
D	Assets	The Company has assessed the impact of the pandemic on its assets including the value of trade receivables. The management does not, at this juncture, believe that the impact on the value of the Company's assets is likely to be material.
E	Internal Financial Reporting & Control	We do not anticipate any major impact on the internal financial reporting and controls as the processes, systems, guidelines, and internal controls are adequate for the level of business of the company.
F	Supply Chain	We do not foresee any major challenge in procurement of our materials as major supplies are arranged at local level.
G	Demand for products/services:	First Quarter of financial year 2020-2021 will be severely affected as manufacturing operations of the company were curtailed due to lock down. Based on the prevailing situation and assessment of the market we expect the markets to approach some kind of normalcy by the end of first half of the financial year 2020-2021. We expect that both production and sales will remain affected a little for 2-3 months and then gradual recovery of the markets will happen. We also foresee that many new opportunities might emerge for us in business.
7.	Existing contracts /agreements	Till the date of this communication, there has been no impact on the business due to non-fulfillment of any

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	where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business	obligations by any party to existing contracts/agreements. While the management does not at this juncture anticipate any material impact on the business of the company due to this factor, as the full ramifications of the pandemic are yet unknown, the Management will attempt to take all steps in its control to monitor the situation and mitigate any potential impact on its business on this account.
8.	Other relevant material updates about the listed entity's business	We being a responsible business organisation, constantly strengthening our Information technology infrastructure which will helpful to join directly with our various stakeholders in this situation.

The above communication has been delayed due to time consumed for critical analysis of the effect of the pandemic at the different operating levels of the Company and the Company as a whole.

Thanking You.
For, Priti International Limited

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